#### BION ENVIRONMENTAL TECHNOLOGIES INC

Form 4

September 15, 2014

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

0.5

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

**OMB APPROVAL** 

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

5. Relationship of Reporting Person(s) to Issuer

Bassani Dominic

Symbol

(Check all applicable)

**BION ENVIRONMENTAL** TECHNOLOGIES INC [BNET]

3. Date of Earliest Transaction

(Last) (First) (Middle)

(Month/Day/Year) 12/31/2013

Director X\_\_ 10% Owner X\_ Officer (give title Other (specify below) below)

**CEO** 

C/O BRIGHT CAPITAL, LTD., 64 VILLAGE HILLS DRIVE

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

DIX HILLS, NY 11746

Security

(Instr. 3)

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or

Code V Amount (D) Price

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date** 

7. Title and A Underlying Se

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4
	·			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Warrants to Purchase Common Stock (DB-Con-1)	\$ 2.5	12/31/2013	12/31/2013	A <u>(1)</u>	65,477		12/31/2013	12/31/2018	Common Stock
Warrants to Purchase Common Stock (DB-Con-2)	\$ 2.5	12/31/2013	12/31/2013	A(1)	65,476		12/31/2013	12/31/2018	Common Stock
Warrants to Purchase Common Stock (DBADV-2)	\$ 0.85	06/30/2014	06/30/2014	A	15,000		06/30/2014	12/31/2018	Common Stock
Warrants to Purchase Common Stock (DB-Con-1)	\$ 2.5	09/01/2014	09/01/2014	G <u>(1)</u>		65,477	12/31/2013	12/31/2018	Common Stock
Warrants to Purchase Common Stock (DB-Con-1)	\$ 2.5	09/01/2014	09/01/2014	A(1)	65,477		12/31/2013	12/31/2018	Common Stock
Warrants to Purchase Common Stock (DB-Con-2)	\$ 2.5	09/01/2014	09/01/2014	G <u>(1)</u>		65,476	12/31/2013	12/31/2018	Common Stock
Warrants to Purchase Common Stock (DB-1-A)	\$ 0.75						01/11/2009	12/31/2018	Common Stock
Warrants to Purchase Common Stock (DB-1-AA)	\$ 0.75						01/11/2009	12/31/2018	Common Stock

Warrants to Purchase Common Stock (SVDB-6)	\$ 3	08/31/2003	12/31/2018	Common Stock
Warrants to Purchase Common Stock (DB-1)	\$ 1	02/20/2004	12/31/2018	Common Stock
Warrants to Purchase Common Stock (DB-A-2)	\$ 2.5	05/15/2005	12/31/2018	Common Stock
Warrants to Purchase Common Stock (DBADV-1)	\$ 0.85	03/31/2014	12/31/2018	Common Stock
Warrants to Purchase Common Stock (DBEXT-1)	\$ 2.1	07/15/2012	12/31/2018	Common Stock
Options (Right to Buy)	\$ 3	08/03/2011	12/31/2019	Common Stock
Warrants to Purchase Common Stock (SVDB-1)	\$ 3	08/31/2013	12/31/2018	Common Stock
Warrants to Purchase Common Stock (A-1-1)	\$ 2.5	05/15/2005	12/31/2018	Common Stock
Warrants to Purchase Common Stock (A-3)	\$ 2.5	05/15/2005	12/31/2018	Common Stock
Warrants to Purchase Common Stock	\$ 2.5	09/30/2009	01/15/2019	Common Stock

(DB-2A-2)Warrants to **Purchase** Common 06/01/2011 12/31/2018 Common \$3 Stock Stock (BNET-2-1) Warrants to Purchase Common Common \$ 3.1 03/30/2012 12/31/2018 Stock Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
rioporomig o maior rumio / rumicoss	Director	10% Owner	Officer	Othe	
Bassani Dominic C/O BRIGHT CAPITAL, LTD. 64 VILLAGE HILLS DRIVE DIX HILLS, NY 11746		X	CEO		

# **Signatures**

(BNET-2-1)

/s/ Dominic
Bassani

\*\*Signature of Reporting Person

O9/15/2014

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On December 31, 2013 Mr. Bassani converted \$110,000 of his outstanding convertible note at a price of \$.84 per unit into 130,953 units with each unit consisting of one share of common stock and one five year warrant exercisable at \$2.50 per share. 65,477 of the warrants were issued to Mr. Bassani's wife, who later gifted the warrants to others. Mr. Bassani gifted his warrants to the Danielle Christine Bassani Trust (Mr. Basani's daughter who is living at home), and the shares were gifted to others.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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