

BION ENVIRONMENTAL TECHNOLOGIES INC

Form 424B3

June 19, 2001

Filed Pursuant to Rule 424(b)(3)
 Registration No. 333-58654

BION ENVIRONMENTAL TECHNOLOGIES, INC.

SUPPLEMENT NO. 1 DATED JUNE 13, 2001
 TO PROSPECTUS DATED APRIL 13, 2001

The J1-A Warrants to purchase 112,500 shares shown as held by Morgan, Taylor & Associates, Inc. are actually held by four other persons. As a result, Morgan, Taylor & Associates, Inc. is not a Converting Holder, and the disclosures concerning the Converting Holders is revised as follows:

Security Holder	Shares Issuable on the Conversion of Notes	Shares Issuable on the Exercise of Warrants	Shares Offered	Percent of Common Stock Held After the Offering
J1-A Warrants(10)				
Carmine DePalma	0	80,595	80,595	*
John McAuliffe	0	2,250	2,250	*
Steve Cella	0	2,250	2,250	*
Sound Holdings, LLC	0	27,405	27,405	*