

PORTUGAL TELECOM SGPS SA
Form 6-K
March 02, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of March, 2004

Commission File Number 1-13758

PORTUGAL TELECOM, SGPS, S.A.

(Exact name of registrant as specified in its charter)

Av. Fontes Pereira de Melo, 40
1069 - 300 Lisboa, Portugal
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

ANNOUNCEMENT

Portugal Telecom, SGPS, S.A.

Public Company

Registered Offices: Avenida Fontes Pereira de Melo, 40, Lisbon

Share Capital: Euro 1,254,285,000

Registered in the Conservatory of the Commercial Registry of Lisbon under no. 03602/940706

Collective Person no. 503 215 058

Lisbon, Portugal, March 2, 2004 Pursuant to the terms of subparagraph d) of no. 1 of article 3 of the CMVM's (Portuguese Securities Market Commission) Regulation No. 11/2000, Portugal Telecom, SGPS, S.A. (PT) (NYSE: PT; Euronext: PTCO.IN) today announced that, following the resignation of Mr. Luís Augusto da Silva from the Board, for personal and professional reasons, Mr. Luís de Mello Champalimaud was appointed as a non-executive member of the Company's Board of Directors, to complete the term of office for the period 2003-2005.

On behalf of the Board of Directors, Mr. Ernâni Lopes, Chairman of the Board, thanked Mr. Luís Augusto da Silva for his valuable contribution to the Group over the past three years.

This information is also available on PT's IR website <http://ir.telecom.pt>.

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Portugal Telecom is listed on the Euronext and New York Stock Exchanges. Information may be accessed on the Reuters under the symbols PTCO.IN and PT and on Bloomberg under the symbol PTC PL.
