

FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND
Form NSAR-B
December 29, 2008

PAGE 1
000 B000000 10/31/2008
000 C000000 1356750
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 First Trust/Tax Advantaged Pref Inc Fund
001 B000000 811-21876
001 C000000 6307658000
002 A000000 120 E. LIBERTY DRIVE, SUITE 400
002 B000000 WHEATON
002 C000000 IL
002 D010000 60187
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 FIRST TRUST ADVISORS L.P.
008 B000001 A
008 C000001 801-39950
008 D010001 Wheaton
008 D020001 IL
008 D030001 60187
008 A000002 Stonebridge Advisors, LLC
008 B000002 S
008 C000002 801-63899
008 D010002 WILTON
008 D020002 CT
008 D030002 06897
010 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.
010 B000001 84-1761
010 C010001 WESTBOROUGH
010 C020001 MA
010 C030001 01581
011 A000001 RBC CAPITAL MARKETS CORPORATION
011 B000001 8-001672
011 C010001 NEW YORK
011 C020001 NY
011 C030001 10006
012 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.
012 B000001 84-1761
012 C010001 WILMINGTON
012 C020001 DE
012 C030001 19809
013 A000001 DELOITTE & TOUCHE LLP
PAGE 2
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
013 B040001 4301
015 A000001 PFPC TRUST COMPANY
015 B000001 C

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-B

015 C010001 PHILADELPHIA
015 C020001 PA
015 C030001 19153
015 E010001 X
018 000000 Y
019 A000000 Y
019 B000000 60
019 C000000 FIRSTDEFIN
020 A000001 SCOTIA MCLEOD
020 B000001 00-0000000
020 C000001 11
020 A000002 TRISTONE SECURITIES
020 B000002 00-0000000
020 C000002 4
020 A000003 CANANDIAN IMPERIAL BANK OF COMMERCE
020 B000003 22-2722773
020 C000003 2
021 000000 17
022 A000001 Janney Montgomery Scott Inc.
022 B000001 00-0000000
022 C000001 14693
022 D000001 21252
022 A000002 BANK OF OKLAHOMA
022 B000002 00-0000000
022 C000002 4659
022 D000002 6718
022 A000003 CITIGROUP
022 B000003 13-5266470
022 C000003 1585
022 D000003 4533
022 A000004 MERRILL LYNCH & CO INC
022 B000004 13-5674085
022 C000004 1675
022 D000004 3047
022 A000005 WACHOVIA CAPITAL MARKETS, LLC
022 B000005 00-0000000
022 C000005 3293
022 D000005 932
022 A000006 MAXIM GROUP LLC
022 B000006 00-0000000
022 C000006 1897
022 D000006 1861
022 A000007 GOLDMAN SACHS & CO.
022 B000007 13-5108880
022 C000007 3170
PAGE 3
022 D000007 190
022 A000008 LEHMAN BROTHERS HOLDINGS INC
022 B000008 13-2518466
022 C000008 1982
022 D000008 754
022 A000009 Kellogg Partners Institutional Services LLC
022 B000009 26-0061061
022 C000009 502
022 D000009 847
022 A000010 BANK OF AMERICA
022 B000010 56-2058466
022 C000010 750
022 D000010 0
023 C000000 36571
023 D000000 40134
024 000000 Y

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-B

025	A000001	BANK OF AMERICA	
025	B000001	56-2058466	
025	C000001	E	
025	D000001	554	
025	A000002	MERRILL LYNCH & CO INC	
025	B000002	13-5674085	
025	C000002	E	
025	D000002	308	
025	A000003	WACHOVIA CAPITAL MARKETS, LLC	
025	B000003	00-0000000	
025	C000003	E	
025	D000003	590	
026	A000000	N	
026	B000000	N	
026	C000000	N	
026	D000000	Y	
026	E000000	N	
026	F000000	N	
026	G010000	N	
026	G020000	N	
026	H000000	N	
027	000000	N	
028	A010000		0
028	A020000		0
028	A030000		0
028	A040000		0
028	B010000		0
028	B020000		0
028	B030000		0
028	B040000		0
028	C010000		0
028	C020000		0
028	C030000		0
028	C040000		0
028	D010000		0
	PAGE	4	
028	D020000		0
028	D030000		0
028	D040000		0
028	E010000		0
028	E020000		0
028	E030000		0
028	E040000		0
028	F010000		0
028	F020000		0
028	F030000		0
028	F040000		0
028	G010000		0
028	G020000		0
028	G030000		0
028	G040000		0
028	H000000		0
030	A000000		0
030	B000000	0.00	
030	C000000	0.00	
031	A000000		0
031	B000000		0
032	000000		0
033	000000		0
035	000000		0
036	B000000		0
038	000000		0

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-B

042 A000000 0
042 B000000 0
042 C000000 0
042 D000000 0
042 E000000 0
042 F000000 0
042 G000000 0
042 H000000 0
043 000000 0
044 000000 0
045 000000 Y
046 000000 N
047 000000 Y
048 000000 1.000
048 A010000 0
048 A020000 0.000
048 B010000 0
048 B020000 0.000
048 C010000 0
048 C020000 0.000
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
048 F010000 0
PAGE 5
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 N
053 A000000 Y
053 B000000 Y
053 C000000 N
054 A000000 Y
054 B000000 Y
054 C000000 N
054 D000000 N
054 E000000 N
054 F000000 N
054 G000000 Y
054 H000000 Y
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 Y
054 O000000 Y
055 A000000 Y
055 B000000 N
056 000000 Y

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-B

057 000000 N
058 A000000 N
059 000000 Y
060 A000000 Y
060 B000000 Y
061 000000 2000
062 A000000 N
062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
PAGE 6
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 0.0
062 P000000 0.0
062 Q000000 0.0
062 R000000 0.0
063 A000000 0
063 B000000 0.0
066 A000000 Y
066 B000000 N
066 C000000 N
066 D000000 N
066 E000000 N
066 F000000 Y
066 G000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 N
070 B010000 Y
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 Y
070 D020000 N
070 E010000 Y
070 E020000 N
070 F010000 Y
070 F020000 N
070 G010000 Y
070 G020000 N
070 H010000 Y
070 H020000 N
070 I010000 Y
070 I020000 N
070 J010000 Y
070 J020000 Y
070 K010000 Y
070 K020000 N
070 L010000 Y
070 L020000 Y

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-B

070	M010000	Y	
070	M020000	Y	
070	N010000	Y	
070	N020000	N	
070	O010000	Y	
	PAGE	7	
070	O020000	N	
070	P010000	Y	
070	P020000	N	
070	Q010000	Y	
070	Q020000	N	
070	R010000	N	
070	R020000	N	
071	A000000		36571
071	B000000		48597
071	C000000		56277
071	D000000	65	
072	A000000	12	
072	B000000		99
072	C000000		4701
072	D000000		0
072	E000000		0
072	F000000		575
072	G000000		100
072	H000000		0
072	I000000		36
072	J000000		14
072	K000000		0
072	L000000		20
072	M000000		39
072	N000000		0
072	O000000		0
072	P000000		0
072	Q000000		0
072	R000000		42
072	S000000		16
072	T000000		0
072	U000000		0
072	V000000		0
072	W000000		96
072	X000000		938
072	Y000000		148
072	Z000000		4010
072AA	000000		0
072BB	000000	11802	
072CC	010000		0
072CC	020000	23343	
072DD	010000	3086	
072DD	020000		0
072EE	000000		0
073	A010000		1.0359
073	A020000		0.0000
073	B000000		0.0000
073	C000000		0.0591
074	A000000		665
074	B000000		0
074	C000000		0
	PAGE	8	
074	D000000		0
074	E000000		26175
074	F000000		0
074	G000000		0

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-B

074	H000000	0
074	I000000	216
074	J000000	0
074	K000000	0
074	L000000	105
074	M000000	1
074	N000000	27162
074	O000000	0
074	P000000	26
074	Q000000	0
074	R010000	0
074	R020000	0
074	R030000	0
074	R040000	94
074	S000000	0
074	T000000	27042
074	U010000	2979
074	U020000	0
074	V010000	5.75
074	V020000	0.00
074	W000000	0.0000
074	X000000	10
074	Y000000	0
075	A000000	0
075	B000000	36565
076	000000	5.15
077	A000000	Y
077	B000000	Y
077	C000000	N
077	D000000	N
077	E000000	N
077	F000000	N
077	G000000	N
077	H000000	N
077	I000000	N
077	J000000	N
077	K000000	N
077	L000000	N
077	M000000	N
077	N000000	N
077	O000000	N
077	P000000	N
077	Q010000	N
077	Q020000	N
077	Q030000	N
078	000000	N
080	A000000	ICI Mutual Insurance Company
	PAGE	9
080	B000000	NA
080	C000000	11200
081	A000000	Y
081	B000000	61
082	A000000	N
082	B000000	0
083	A000000	N
083	B000000	0
084	A000000	N
084	B000000	0
085	A000000	Y
085	B000000	N
086	A010000	0
086	A020000	0

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-B

086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON STOCK
087	A020000	336918107
087	A030000	FPI.A
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	JAMES M. DYKAS	
TITLE	ASSISTANT TREASURER	