

Edgar Filing: TIMBERLAND BANCORP INC - Form 8-K

TIMBERLAND BANCORP INC  
Form 8-K  
October 03, 2007

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 26, 2007

Timberland Bancorp, Inc.  
(Exact name of registrant as specified in its charter)

|   |                           |   |
|---|---------------------------|---|
| Washington                                      | 0-23333                   | 91-1863696                              |
| State or other jurisdiction<br>Of incorporation | Commission<br>File Number | (I.R.S. Employer<br>Identification No.) |

|  |            |
|--|------------|
| 624 Simpson Avenue, Hoquiam, Washington  | 98550      |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number (including area code) (360) 533-4747

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Elections of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On September 26, 2007, Timberland Bancorp, Inc. ("Timberland"), in accordance with the recommendations made by the Compensation Committee to the

Edgar Filing: TIMBERLAND BANCORP INC - Form 8-K

Board of Directors, increased the base salaries of these named executive officers effective October 1, 2007, as follows:

| Name and Title   | 2006-2007<br>Annual Base Salary | 2007-2008<br>Annual Base Salary |
|--|---------------------------------|---------------------------------|
| Michael R. Sand<br>President and Chief<br>Executive Officer of<br>Timberland Bank and<br>Timberland Bancorp                  | \$200,000                       | \$210,000                       |
| Dean J. Brydon<br>Executive Vice President,<br>Chief Financial Officer<br>and Secretary of Timberland<br>and Timberland Bank | 120,000                         | 157,500                         |
| Roger A. Johansen<br>Executive Vice President and<br>Chief Lending Officer of<br>Timberland Bank                             | 115,133                         | 125,000                         |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

TIMBERLAND BANCORP, INC.

DATE: October 3, 2007

By: /s/Dean J. Brydon

-----  
Dean J. Brydon  
Chief Financial Officer