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NUVEEN CALI Form 4 July 22, 2011	IFORNIA DIV	VIDEND A	DVAN	ГАGE М	UNICIP	AL F	UND					
FORM 4 Check this bo if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	RM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549ck this box longer ect to tion 16. n 4 or n 5 gations continue. InstructionSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						OMB Number: Expires: Estimated a burden hou response	Number:3235-0287Expires:January 31, 2005Estimated average burden hours per response0.5				
(Print or Type Respo	onses)											
(Last) BANK OF AM	MERICA CORP /DE/ NUVEE DIVIDE MUNICE (First) (Middle) 3. Date of (Month/Da MERICA 07/21/20 E CENTER, 100 N.				ORNIA ANTAG ND [NA	Έ	g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give titleX10% Owner Other (specify below)				
	(Street) 4. If Amendmen Filed(Month/Day				e Original			Applicable Line)	dual or Joint/Group Filing(Check e Line) filed by One Reporting Person			
CHARLOTTE,	NC 28255							_X_Form filed by Person				
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned		
	Transaction Date Ionth/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
AuctionRate07Preferred (1)	7/21/2011			J <u>(2)</u>	696	D	<u>(2)</u>	0	I	See Footnote (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationsh			
	Director	10% Owner	Officer	Other	
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON STREET CHARLOTTE, NC 28255		Х			
BANK OF AMERICA NA BANK OF AMERICA CORPORATE CENTER 100 NORTH TRYON STREET CHARLOTTE, NC 28255		Х			
Blue Ridge Investments, L.L.C. 214 N. TRYON STREET CHARLOTTE, NC 28255		Х			
Signatures					
Bank of America Corp. and Bank of America, N. Director	A. by /s/ N	/lichael Dido	ovic,		07/22/2011
<u>**</u> Signature of Reporting Per	son				Date
Blue Ridge Investments, L.L.C. by /s/ Gregory S.	07/22/2011				
<u>**</u> Signature of Reporting Per	son				Date
Evaluation of Decauses					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Auction Rate Preferred Shares ("Shares") reported in Table I represent Shares beneficially owned by Bank of America, N.A.

(1) ("BANA") and Blue Ridge Investors, L.L.C. ("Blue Ridge"). BANA is a wholly owned subsidiary of Bank of America Corporation ("Bank of America") and Blue Ridge is a wholly owned subsidiary of BANA.

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(2) The Shares were called for redemption by the issuer at par value.

Remarks:

The Shares reported herein represent Bank of America's combined holdings in multiple series of auction rate preferred securiti

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.