NIEUPORTY PTY LTD Form SC 13D/A July 06, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 1)

Kestrel Energy, Inc.
 (Name of Issuer)

Common Stock, No Par Value (Title of Class of Securities)

492545 10 8 (CUSIP Number)

S. Lee Terry, Jr.
Davis Graham & Stubbs LLP

1550 Seventeenth Street, Suite 500
Denver, Colorado 80202
(303) 892-9400 (Name, Address and Telephone

Number of Person
Authorized to Receive Notices and Communications)

June 28, 2004 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

CUSIP No. 492545 10 8

Kestrel Energy, Inc.

Name of Reporting Persons S.S. or I.R.S. Identification No. of Above Person

Nieuport Pty Ltd

- 2) Check the Appropriate Box if a Member of a Group*
 - (a) []
 - (b) []
- 3) SEC USE ONLY
- 4) Source of Funds

WC

5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items

2(d) or 2(e) []

6) Citizenship or Place of Organization

Australia

Number of Shares 7) Sole Voting Power 1,005,000
Beneficially Owned 8) Shared Voting Power 0
By Each Reporting 9) Sole Dispositive Power 1,005,000
Person With 10) Shared Dispositive Power 0

11) Aggregate Amount Beneficially Owned by Each Reporting Person

1,005,000

- 12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares
- 13) Percent of Class Represented by Amount in Row (11)

9.9%

14) Type of Reporting Person

CO

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AMENDMENT NO. 1 TO SCHEDULE 13D NIEUPORT PTY LTD

Item 1 Security and Issuer

No Par Value Common Stock ("the Shares") of Kestrel Energy, Inc. (the "Company"), 1726 Cole Boulevard, Suite 210, Lakewood, Colorado 80401

(a) Name: Nieuport Pty Ltd

(b) Business PO Box 332
Address: GREENWOOD 6924
WESTERN AUSTRALIA

(c) Principal

Business and A wholly owned investment
Place of subsidiary of Sun Resources NL
Organization: incorporated in Australia

(d) Criminal

Proceedings: None

(e) Civil

Proceedings: None

DIRECTORS AND EXECUTIVE OFFICERS OF REPORTING PERSON:

(a) Name: Peter Woods, Company Director

(b) Business Address: PO Box 332

GREENWOOD

WESTERN AUSTRALIA 6924

(c) Principal
 Occupation,
 Name of Business,

Name of Business, Principal Business

And Address: Company Secretary and Director of

Nieuport Pty Ltd Same Address as Above

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(d) Criminal

Proceedings: None

(e) Civil

Proceedings: None

(f) Citizenship: Australian

Item 3. Source and Amount of Funds or Other Consideration

Effective June 28, 2004, in a private placement by the Issuer, the Reporting Person exercised a warrant to purchase 335,000 Shares (the "Warrant") for \$167,500. Prior to exercise, the Warrant was not exercisable if and to the extent that the Reporting Person would, by such exercise or otherwise, be the beneficial owner of more than 8.99% of the Shares. The Company waived that provision at the request of the Reporting Person.

Item 4. Purpose of Transaction

The Shares were acquired for investment purposes.

- (a) None.
- (b) None.
- (c) None.
- (d) None.
- (e) None.
- (f) None.
- (g) None.
- (h) None.
- (i) None.
- (j) None.
- Item 5. Interest in Securities of the Issuer
 - (a) 1,005,000 Shares of Common Stock beneficially owned.
 - (b) Number of Shares as to which there is sole power to vote 1,005,000; shared power to direct the vote 0; sole power to direct the disposition 1,005,000; shared power to direct the disposition 0.

- (c) See Item 3.
- (d) None.

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- (e) Not applicable.

None.

Item 7. Material to be filed as Exhibits

None.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

NIEUPORT PTY LTD

Date: 28 June 2004 By:/s/Peter Woods

Peter Woods

Director/Company Secretary

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