

SALERNO LILLIAN E
Form 4
August 27, 2002

Form 4

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

OMB APPROVAL

**STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP**

OMB Number:
3235-0287

Expires: January 31, 2005

Estimated average
burden hours per
response . . . 0.5

**Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or Section
30(h)
of the Investment Company Act of 1940**

** Check this box if no
longer subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

(Print or Type Responses)

| | | | |
|----|---------------------------------------|---------|------------|
| 1. | Name and Address of Reporting Person* | | |
| | Salerno | Lillian | E. |
| | (Last) | (First) | (Middle) |
| | 511 Lobo Lane | | |
| | (Street) | | |
| | Little Elm | TX | 75068-0009 |
| | (City) | (State) | (Zip) |

| | |
|----|---|
| 2. | Issuer Name and Ticker or Trading Symbol |
| | Retractable Technologies, Inc. RVP |

| | |
|----|--|
| 3. | I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) |
|----|--|

| | |
|----|--------------------------|
| 4. | Statement for Month/Year |
| | August/2002 |

| | |
|----|---|
| 5. | If Amendment, Date of Original (Month/Year) |
|----|---|

| | |
|----|---|
| 6. | Relationship of Reporting Person(s) to Issuer (Check all applicable) |
| | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner |

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| | | |
|-----|---|----------------------------|
| 1. | Title of Derivative Security (Instr. 3) | |
| | Series V Class B Convertible Preferred Stock | |
| 2. | Conversion or Exercise Price of Derivative Security | |
| 3. | Transaction Date (Month/Day/Year) | |
| | 8/14/02 | |
| 4. | Transaction Code (Instr. 8) | |
| | Code | V |
| | P | V |
| 5. | Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | |
| | (A) | (D) |
| | 12,500 | |
| 6. | Date Exercisable and Expiration Date (Month/Day/Year) | |
| | Date Exercisable | Expiration Date |
| 7. | Title and Amount of Underlying Securities (Instr. 3 and 4) | |
| | Title | Amount or Number of Shares |
| | Common Stock | 12,500 |
| 8. | Price of Derivative Security (Instr. 5) | |
| | \$4 | |
| 9. | Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4) | |
| | 12,500 | |
| 10. | Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4) | |
| | Direct | |
| 11. | Nature of Indirect Beneficial Ownership (Instr. 4) | |

