

MARKET VECTORS ETF TRUST

Form 497

March 24, 2014

SUPPLEMENT DATED MARCH 24, 2014 TO THE PROSPECTUS OF

MARKET VECTORS ETF TRUST

Dated May 1, 2013, as revised on June 10, 2013

This Supplement updates certain information contained in the above-dated Prospectus for Market Vectors ETF Trust (the "Trust") regarding the Market Vectors Uranium+Nuclear Energy ETF (the "Fund"), a series of the Trust. You may obtain copies of the Fund's Prospectus free of charge, upon request, by calling toll-free 1.888.MKT.VCTR or by visiting the Van Eck website at www.marketvectorsetfs.com.

Effective immediately, the shares of the Fund are no longer offered through this Prospectus and all references to the Fund are hereby deleted from this Prospectus.

Please retain this supplement for future reference.

**SUPPLEMENT DATED MARCH 24, 2014 TO THE STATEMENT OF
ADDITIONAL INFORMATION OF
MARKET VECTORS ETF TRUST**

Dated May 1, 2013, as amended on October 7, 2013

This Supplement updates certain information contained in the above-dated Statement of Additional Information for Market Vectors ETF Trust (the “Trust”) regarding the Market Vectors Uranium+Nuclear Energy ETF (the “Fund”), a series of the Trust. You may obtain copies of the Fund’s Statement of Additional Information free of charge, upon request, by calling toll-free 1.888.MKT.VCTR or by visiting the Van Eck website at www.marketvectorsetfs.com.

Effective immediately, the shares of the Fund are no longer offered through this Statement of Additional Information and all references to the Fund are hereby deleted from this Statement of Additional Information.

Please retain this supplement for future reference.