

STICHTING PENSIOENFONDS VOOR DE GEZONHEID GEEST EN MAAT BEL
Form SC 13G/A
January 10, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(Amendment No. 1)

UNDER THE SECURITIES EXCHANGE ACT OF 1934

ESSEX PROPERTY TRUST
(Name of Issuer)

COMMON STOCK
(Title of Class of Securities)

297178105
(CUSIP Number)

December 31, 2004
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

1 NAME OF REPORTING PERSON:

Stichting Pensioenfonds voor de Gezondheid, Geestelijke en
Maatschappelijke Belangen

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):

58-6192550

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b) []

 3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

The Netherlands

5 SOLE VOTING POWER
 NUMBER

Not Applicable

6 SHARED VOTING POWER
 OF SHARES

Not Applicable

7 SOLE DISPOSITIVE POWER
 BENEFICIALLY OWNED BY

Not Applicable

8 SHARED DISPOSITIVE POWER
 EACH REPORTING

Not Applicable

PERSON WITH

Not Applicable

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Not Applicable

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

Not Applicable

12 TYPE OF REPORTING PERSON*

00

 CUSIP No. 297178105

13G

Page 3 of 6

ITEM 1.

(a) Name of Issuer

Essex Property Trust

(b) Address of Issuer's Principal Executive Offices

925 East Meadow Drive
 Palo Alto, CA 94303

ITEM 2.

(a) Name of Person Filing

Stichting Pensioenfonds voor de Gezondheid, Geestelijke en
Maatschappelijke Belangen

(b) Address of Principal Business Office or, if none, Residence

Kroostweg-Noord 149
P.O. Box 117
3700 KA Zeist
The Netherlands

(c) Citizenship

The Netherlands

(d) Title of Class of Securities

Common Stock, \$.01 par value per share

(e) CUSIP Number

297178105

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B)
OR (C), CHECK WHETHER THE PERSON FILING IS A:

- (a) Broker or Dealer registered under Section 15 of the Act
- (b) Bank as defined in Section 3(a)(6) of the Act
- (c) Insurance Company as defined in Section 3(a)(19) of the Act
- (d) Investment Company registered under Section 8 of the Investment
Company Act
- (e) Investment Adviser registered under Section 203 of the
Investment Advisers Act of 1940

CUSIP No. 297178105

13G

Page 4 of 6

- (e) Investment Adviser registered under Section 203 of the
Investment Advisers Act of 1940
- (f) Employee Benefit Plan, Pension Fund which is subject to the
provisions of the Employee Retirement Income Security Act of
1974 or Endowment Fund; see ss.240.13d-1(b)(1)(ii)(F)
- (g) Parent Holding Company, in accordance with
ss.240.13d-1(b)(ii)(G) (Note: See Item 7)
- (h) A savings association as defined in section 3(b) of the Federal
Deposit Insurance Act
- (i) A church plan that is excluded from the definition of an
investment company under section 3(c)(14) of the Investment
Company Act of 1940
- (j) Group, in accordance with ss.240.13d-1(b)-1(ii)(J)

ITEM 4. OWNERSHIP

(a) Amount Beneficially Owned

Not Applicable

(b) Percent of Class

Not Applicable

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

Not Applicable

(ii) shared power to vote or to direct the vote:

Not Applicable

(iii) sole power to dispose or to direct the disposition of:

Not Applicable

(iv) shared power to dispose or to direct the disposition of:

Not Applicable

CUSIP No. 297178105

13G

Page 5 of 6

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of

changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

CUSIP No. 297178105

13G

Page 6 of 6

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 7, 2005

Stichting Pensioenfonds voor de
Gezondheid, Geestelijke en
Maatschappelijke Belangen

By: /s/ J.H.W.R. van der Vlist
J.H.W.R. van der Vlist
Director of Structured Investments

By: /s/ R.M.S.M. Munsters
R.M.S.M. Munsters
Managing Director Investments