Edgar Filing: CALLON PETROLEUM CO - Form 4/A

CALLON P Form 4/A April 07, 20	PETROLEUM CO										
FORM	ΠΛ								OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287	
Check th if no lon									Expires:	January 31,	
subject t Section Form 4 (to SIAIE N 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP (SECURITIES								2005 werage rs per 0.5	
Form 5 obligatio may con <i>See</i> Instr 1(b).	ons Section 17(a	a) of the	Public U	tility Hol		npany	Act of	e Act of 1934, 1935 or Section 0	1		
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> GANGER ROLF ASA			2. Issuer Name and Ticker or Trading Symbol CALLON PETROLEUM CO [CPE]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	/jiddle)						(Checl	k all applicable)	
(Last)						Director	_X_ 10%	Owner			
P.O. BOX OSLO	1159 SENTRUM,	0107	11/17/2	-				Officer (give below)		er (specify	
				endment, Date Original onth/Day/Year) 2005				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Tabl	le I - Non-l	Derivative	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/17/2004			S S	15,900	D	\$ 12.67	903,793	D		
Common Stock	11/18/2004			S	4,400	D	\$ 12.63	899,393	D		
Common Stock	11/19/2004			S	9,700	D	\$ 12.69	889,693	D		
Common Stock	04/01/2005			S	10,150	D	\$ 15.41	879,543	D		
Common Stock	04/04/2005			S	14,850	D	\$ 15.68	864,693	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit Amou Unde Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of		

Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GANGER ROLF ASA P.O. BOX 1159 SENTRUM 0107 OSLO		Х					
Signatures							
By: Robert A. Mayfield as Attorney-if-fact for	04/05/2005						

Explanation of Responses:

**Signature of Reporting Person

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Remarks:

On April 5, 2005, the reporting person mistakenly filed a Form 4 reporting the acquisition of 919,693 shares of common stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Shares