

Edgar Filing: HOME PROPERTIES OF NEW YORK INC - Form 4

[X] Director [] 10% Owner
 [X] Officer (give title below) [] Other (specify below)

Chairman, Co-Chief Executive Officer

7. Individual or Joint/Group Filing
 (Check applicable line)

[X] Form filed by one Reporting Person
 [] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2.A Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
			Code	V	Amount	(A) or (D)	
Common Stock Par Value \$.01	4/30/03		G		1,000	D	
Common Stock Par Value \$.01							

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execut ion Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)		6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Exer- tion cisable Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares		
Units of Limited Partner- ship (2)	*			*	*	*	*	*	*	*	*
Units of Limited Partner- ship (2)	*			*	*	*	*	*	*	*	*
Units of Limited Partner- ship (2)	*			*	*	*	*	*	*	*	*
Units of Limited Partner- ship (2)	*			*	*	*	*	*	*	*	*
Option to Purchase Common Stock \$26.50	*			*	*	*	*	*	*	*	*
Option to Purchase Common Stock \$25.125	*			*	*	*	*	*	*	*	*

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Option to Purchase Common Stock \$27.125	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock \$31.375	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock \$30.15	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock \$34.65	*	*	*	*	*	*	*	*	*
Phantom Stock Unit 1-for-1	*	*	*	*	*	*	*	*	*

Explanation of Responses:

* Previously reported

- (1) The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (2) Units of Limited Partnership interests in Home Properties of New York, L.P., a New York Limited Partnership of which the Issuer is the General Partner. The Reporting Person has the right to redeem for shares of Common Stock, at the rate of one Unit for one share of Common Stock or cash, at the option of the Issuer.
- (3) Norman Leenhouts is a general partner of Leenhouts Ventures. Represents his proportionate interest in that entity.
- (4) Norman Leenhouts is a director, shareholder and Chairman of Home Leasing Corporation. Represents his proportionate interest in that entity.

/s/ Norman P. Leenhouts

By Ann M. McCormick attorney-in-fact

April 30, 2003

**Signature of Reporting Person
Norman P. Leenhouts

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.

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