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MACC PRIVATE EQUITIES INC

Form 8-K

December 14, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported) December 13, 2007  
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MACC PRIVATE EQUITIES INC.

-----  
(Exact Name of Registrant as Specified in Its Charter)

DELAWARE

0-24412

42-1421406

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(State or Other Jurisdiction  
of Incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

101 Second Street SE, Suite 800, Cedar Rapids, Iowa

52401

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(Address of Principal Executive Offices)

(Zip Code)

(319) 363-8249

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(Registrant's Telephone Number, Including Area Code)

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant under any of the  
following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17  
CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR  
240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the  
Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the  
Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01 Other Events.**

The Registrant issued a press release on December 13, 2007 announcing that the United States Small Business Administration ("SBA") has accepted the request by the Registrant's wholly-owned subsidiary, MorAmerica Capital Corporation ("MorAmerica"), to surrender its license to operate as a Small Business Investment Company ("SBIC").

A copy of the press release has been filed with this Current Report on Form 8-K as Exhibit 99.1, and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(c) Exhibits

99.1 Press Release dated December 13, 2007.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 13, 2007

MACC PRIVATE EQUITIES INC.

By: /s/ David R. Schroder

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David R. Schroder  
President and Secretary

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Exhibit Index

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated December 13, 2007.