

Edgar Filing: ATLANTIC TECHNOLOGY VENTURES INC - Form 5

ATLANTIC TECHNOLOGY VENTURES INC

Form 5

February 25, 2003

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OMB APPROVAL  
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OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden  
hours per response.....1.0  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

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1. Name and Address of Reporting Person\*

Tanen David  
-----  
(Last) (First) (Middle)

c/o Atlantic Technology Ventures, Inc.  
350 Fifth Avenue, Suite 5507

-----  
(Street)

New York NY 10118

-----  
(City) (State) (Zip)

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2. Issuer Name and Ticker or Trading Symbol

Atlantic Technology Ventures, Inc. ("ATLC")

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3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

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4. Statement for Month/Year

December 2002

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5. If Amendment, Date of Original (Month/Year)



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FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(mm/dd/<br>yy) | 3A.<br>Deemed<br>Execut-<br>ion<br>Date if<br>any<br>(mm/dd/<br>yy) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8) | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |
|--|---|--|---|---|---|--|--|
| Option<br>(right to<br>buy)                            | 0.25  | 1/28/02  |   | A   | 10,000  | (1) 1/28/12  | Common<br>Stock 10,000   |
| Option<br>(right to<br>buy)                            | 0.25  | 1/28/02  |   | A   | 50,000  | (2) 1/28/12  | Common<br>Stock 50,000   |

Explanation of Responses:

- (1) These options are exercisable annually in three equal amounts starting from January 28, 2003.
- (2) 25% of these options were immediately exercisable; the remainder of the options are exercisable in equal amounts over the following three years.

/s/ David Tanen February 25, 2003  
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\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

