

Edgar Filing: FAB INDUSTRIES INC - Form 5

FAB INDUSTRIES INC
 Form 5
 January 16, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported
 Form 4 Transactions Reported

1. Name and Address of Reporting Person

August, Stanley
 c/o Fab Industries, Inc.
 200 Madison Avenue
 New York, New York 10016

2. Issuer Name and Ticker or Trading Symbol

Fab Industries, Inc. ("FIT")

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

01/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

- Director 10% Owner Officer (give title below)
 Other (specify below)

Co-President, Chief Operating Officer

7. Individual or Joint/Group Reporting (Check Applicable Line)

- Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code (Instr. 3, 4 and 5)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Year (Instr. 3 and 4)
Common Stock, \$.20 par value				30,800
Common Stock, \$.20 par value	12/31/00	A	339	1,633

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If form is filed by more than one reporting person, see instruction 4(b)(v).

(Over)
SEC 2270(7-96)

FORM 5 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Purchase or Sale Price of Underlying Security	9. Put or Call	10. In-the-Money or Out-of-the-Money
Employee Stock Option (right to buy)	\$11.0625	11/3/00	A(2)	20,000	(3) 11/3/10	Common Stock	20,000		

Explanation of Responses:

- (1) Represents shares allocated under the Fab Industries, Inc. Employee Stock Ownership Plan.
- (2) Issued to replace shares of Employee Stock Options that expired on

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11-2-00.
(3) 4,000 shares will become exercisable on each of 11-03-01, 11-03-02,
11-03-03, 11-03-04 and 11-03-05.

/s/ Stanley August	01/12/01
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**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal
Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained
in this form are not required to respond unless the form displays a currently
valid OMB Number.