

PIONEER TAX ADVANTAGED BALANCED TRUST  
Form PREC14A  
April 27, 2007

SCHEDULE 14A  
(RULE 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

PROXY STATEMENT PURSUANT TO SECTION 14(a) OF THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. )

Filed by the Registrant | |

Filed by a Party other than the Registrant |X|

Check the appropriate box:

|X| Preliminary Proxy Statement

| | Confidential, for Use of the Commission Only (as permitted by Rule  
14a-6(e)(2))

| | Definitive Proxy Statement

| | Definitive Additional Materials

| | Soliciting Material Under Rule 14a-12

PIONEER TAX ADVANTAGED BALANCED TRUST

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(Name of Registrant as Specified in Its Charter)

WESTERN INVESTMENT LLC  
WESTERN INVESTMENT HEDGED PARTNERS L.P.  
WESTERN INVESTMENT ACTIVISM PARTNERS LLC  
WESTERN INVESTMENT TOTAL RETURN MASTER FUND LTD.  
BENCHMARK PLUS INSTITUTIONAL PARTNERS, L.L.C.  
BENCHMARK PLUS MANAGEMENT, L.L.C.  
BENCHMARK PLUS PARTNERS, L.L.C.  
ARTHUR D. LIPSON  
SCOTT FRANZBLAU  
ROBERT FERGUSON  
MATTHEW S. CROUSE

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(Name of Persons(s) Filing Proxy Statement, if Other Than the Registrant)