LEVAN ALAN B Form 4

February 25, 2010

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
Estimated average burden hours per

0.5

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

BANKATLANTIC BANCORP INC

Symbol

[BBX]

1(b).

(Print or Type Responses)

LEVAN ALAN B

1. Name and Address of Reporting Person \*

(Month/ 2100 W. CYPRESS CREEK RD. 02/23/2 (Street) 4. If Am Filed(Mo			te of Earliest Transaction th/Day/Year) 3/2010 Amendment, Date Original Month/Day/Year)				X DirectorX 10% OwnerX Officer (give title Other (specify below) Chairman of the Board and CEO  6. Individual or Joint/Group Filing(Check Applicable Line)X_ Form filed by One Reporting Person Form filed by More than One Reporting			
FT. LAUDERDALE, FL 33309								Person		
(City)	(State) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	Code (Instr. 8)  Code V	4. Securitie or(A) or Disp (Instr. 3, 4 a	(A) or (D)	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/23/2010			A	250,000	A	\$0	366,982	D	
Class A Common Stock								1,208	I	By Levan Enterprises, Ltd.
Class A Common Stock								811	I	By Levan Partners, LLC
Class A Common								290,350	I	By Levan BBX Stock

#### Edgar Filing: LEVAN ALAN B - Form 4

Stock			Partners, LP
Class A Common Stock	15,489	I	401(k) Plan
Class A Common Stock	17,333,428 (1)	I	By BFC Financial Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	8)	5. In Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	v	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
LEVAN ALAN B			Chairman of					
2100 W. CYPRESS CREEK RD.	X	X	the Board and					
FT. LAUDERDALE, FL 33309			CEO					

## **Signatures**

Valerie C. Toalson, EVP CFO, BankAtlantic Bancorp, Inc., Attorney-In-Fact for Alan B.
Levan

02/25/2010

\*\*Signature of Reporting Person Date

Reporting Owners 2

#### Edgar Filing: LEVAN ALAN B - Form 4

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares beneficially owned by BFC Financial Corporation, a public company which Mr. Levan may be deemed to control and for which Mr. Levan disclaims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.