

Palmedo Peter F.  
Form 3  
March 16, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â SUN VALLEY GOLD LLC		(Month/Day/Year)	AMARC RESOURCES LTD [AHR]	
(Last)	(First)	(Middle)	03/06/2012	
620 SUN VALLEY ROAD,Â P.O. BOX 2759		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		
SUN VALLEY,Â IDÂ 83353		<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below)		6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock <sup>(1)</sup>	14,615,384	I	See Footnote <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)  Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
<u>Common Stock Warrants</u> (1)	Â (4)	09/06/2013	Common Stock	5,000,000 \$ 0.6 (3)		I	See Footnote (2)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SUN VALLEY GOLD LLC 620 SUN VALLEY ROAD P.O. BOX 2759 SUN VALLEY, ID 83353	Â	Â X	Â	Â
Palmedo Peter F. 620 SUN VALLEY ROAD P.O. BOX 2759 SUN VALLEY, ID 83353	Â	Â X	Â	Â
SUN VALLEY GOLD MASTER FUND, LTD C/O GOLDMAN SACHS (CAYMAN) TRUST LTD 45 MARKET STREET, GEORGE TOWN GRAND CAYMAN, E9 KY1-1103	Â	Â X	Â	Â
Palmedo Holdings LLLP 620 SUN VALLEY ROAD P.O. BOX 2759 SUN VALLEY, ID 83353	Â	Â X	Â	Â

## Signatures

Sun Valley Gold LLC (+), By: /s/ Peter F. Palmedo, Peter F. Palmedo, Managing Member	03/16/2012
__Signature of Reporting Person	Date
/s/ Peter F. Palmedo (+)	03/16/2012
__Signature of Reporting Person	Date
Sun Valley Gold Master Fund, Ltd., By: /s/ Peter F. Palmedo, Peter F. Palmedo, Director	03/16/2012
__Signature of Reporting Person	Date
Palmedo Holdings LLLP (+), By: /s/ Peter F. Palmedo, Peter F. Palmedo, General Partner	03/16/2012
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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A portion of the reported securities are included within 10,000,000 AHR Units purchased by the reporting person for C\$0.45 per Unit. Each Unit consists of one share of common stock and a half warrant for a total of 10,000,000 shares and 5,000,000 warrants to purchase 5,000,000 shares.

- (2) These securities are directly held by Sun Valley Gold Master Fund, Ltd. for which Sun Valley Gold LLC services as investment manager. Peter F. Palmedo and Palmedo Holdings LLLP ("Holdings") are managing members of Sun Valley Gold LLC ("SVG"). SVG, Mr. Palmedo and Holdings may be deemed to beneficially own the securities held by Sun Valley Gold Master Fund, Ltd., by virtue of SVG's position as investment manager of Sun Valley Gold Master Fund, Ltd. and Mr. Palmedo's and Holdings's status as managing members of SVG. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such reporting person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), or for any other purpose. The Reporting Persons affirmatively disclaim being a "group" for purposes of Section 16.
- (3) Exercise price is in Canadian Dollars.
- (4) The Common Stock Warrants are exercisable at any time on or before the expiration date.

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#### Remarks:

+Â EachÂ ofÂ theÂ ReportingÂ PersonsÂ andÂ theÂ jointÂ filersÂ (individually,Â eachÂ aÂ "ReportingÂ Person"Â andÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.