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INTEGRA LIFESCIENCES HOLDINGS CORP

Form 4

December 22, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **OGRADY JUDITH**

2. Issuer Name and Ticker or Trading

Symbol

INTEGRA LIFESCIENCES **HOLDINGS CORP [IART]**

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

(Last)

(City)

(First)

(Street)

(State)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 12/21/2006

Director 10% Owner Other (specify X_ Officer (give title

Sr. VP, Regulatory, Quality,

311 C ENTERPRISE DRIVE

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PLAINSBORO, NJ 08536

			Table	: 1 - MOII-D	ciivative	Secui	ines Acqu	ili cu, Disposcu oi	, or belieffcial	ly Owned
1. Title of Security (Instr. 3)	7	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Securities Form: Di Beneficially (D) or Owned Indirect (Form: Direct	Beneficial		
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Comm Stock	ion	12/21/2006		M	808	A	\$ 19.27	20,790	D	
Comm Stock	ion	12/21/2006		M	1,406	A	\$ 19.27	22,196	D	
Comm Stock	ion	12/21/2006		S(1)	1,406	D	\$ 42.4	20,790	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 19.27	12/21/2006		M	808	(2)	06/22/2007	Common Stock	808
Incentive Stock Option (right to buy)	\$ 19.27	12/21/2006		M	1,406	(3)	06/22/2007	Common Stock	1,406

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Othe		

Other

OGRADY JUDITH 311 C ENTERPRISE DRIVE PLAINSBORO, NJ 08536

Sr. VP, Regulatory, Quality,

Signatures

/s/ Jeffrey Hellman, 12/22/2006 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was pursuant to a Rule 10b5-1 plan adopted by the Reporting person on December 12, 2006.
- (2) These options vested over time, with all options having fully vested on June 22, 2005.
- (3) These options vested over time, with all options having fully vested on December 22, 2004.

Reporting Owners 2

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