

GARDNER DENVER INC  
 Form 3  
 March 01, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol
KREGEL JAMES J			(Month/Day/Year)	GARDNER DENVER INC [GDI]
(Last)	(First)	(Middle)	02/20/2007	4. Relationship of Reporting Person(s) to Issuer
1419 ILLINOIS AVENUE				5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)				
SHEBOYGAN, WI 53082-0029				
(City)	(State)	(Zip)		

(Check all applicable)

Director  10% Owner

Officer  Other (specify below)

VP & GM Thomas Products Div

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,100	D	^
Common Stock	817 <sup>(1)</sup>	I	401K and Excess Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Employee Stock Option (right to buy)	Â (2)	02/20/2013	Common Stock 8,200	\$ 30.58 D Â
Employee Stock Option (right to buy)	Â (2)(3)	02/19/2014	Common Stock 2,500	\$ 35.7 D Â

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KREGEL JAMES J 1419 ILLINOIS AVENUE SHEBOYGAN, WI 53082-0029	Â	Â	Â VP & GM Thomas Products Div	Â

**Signatures**

/s/Tracy D. 03/01/2007  
Pagliara

Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person acquired shares under the Company's Retirement Savings Plan, a 401(k) plan, and the related Supplemental Excess Defined Contribution Plan. The information reported herein is based on a report dated 2/28/07 from the Plan's record keeper, JPMorgan.
- (2) The options, granted under the Company's Long-Term Incentive Plan, as amended, are exercisable in cumulative increments of one-third each on 2/20/07, 2/20/08 and 2/20/09.
- (3) The options, granted under the Company's Long-Term Incentive Plan, as amended, are exercisable in cumulative increments of one-third each on 2/19/08, 2/19/09 and 2/19/10.

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**Remarks:**  
ExhibitÂ List:Â ExhibitÂ 24Â PowerÂ ofÂ AttorneyÂ datedÂ FebruaryÂ 20,Â 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.