

GARDNER DENVER INC
 Form 4
 February 26, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCKENNA THOMAS M

(Last) (First) (Middle)

GARDNER DENVER, INC., 1800
 GARDNER EXPRESSWAY

(Street)

QUINCY, IL 62305

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 GARDNER DENVER INC [GDI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	02/22/2007		M		9,000 A \$ 12.91	9,000	D
Common Stock	02/22/2007		M		9,000 A \$ 9.86	18,000	D
Common Stock	02/22/2007		M		9,000 A \$ 13.43	27,000	D
Common Stock	02/22/2007		M		9,000 A \$ 19	36,000	D
Common Stock	02/22/2007		S		300 D \$ 35.76	35,700	D

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Common Stock	02/22/2007	M	100	D	\$ 35.75	35,600	D
Common Stock	02/22/2007	M	100	D	\$ 35.74	35,500	D
Common Stock	02/22/2007	M	200	D	\$ 35.63	35,300	D
Common Stock	02/22/2007	M	200	D	\$ 35.62	35,100	D
Common Stock	02/22/2007	M	1,100	D	\$ 35.61	34,000	D
Common Stock	02/22/2007	M	200	D	\$ 35.6	33,800	D
Common Stock	02/22/2007	M	400	D	\$ 35.59	33,400	D
Common Stock	02/22/2007	M	400	D	\$ 35.58	33,000	D
Common Stock	02/22/2007	M	400	D	\$ 35.57	32,600	D
Common Stock	02/22/2007	M	200	D	\$ 35.56	32,400	D
Common Stock	02/22/2007	M	400	D	\$ 35.55	32,000	D
Common Stock	02/22/2007	M	100	D	\$ 35.54	31,900	D
Common Stock	02/22/2007	M	100	D	\$ 35.53	31,800	D
Common Stock	02/22/2007	M	1,200	D	\$ 35.52	30,600	D
Common Stock	02/22/2007	M	500	D	\$ 35.51	30,100	D
Common Stock	02/22/2007	M	1,200	D	\$ 35.5	28,900	D
Common Stock	02/22/2007	M	700	D	\$ 35.49	28,200	D
Common Stock	02/22/2007	M	800	D	\$ 35.48	27,400	D
Common Stock	02/22/2007	M	700	D	\$ 35.47	26,700	D
Common Stock	02/22/2007	M	100	D	\$ 35.45	26,600	D
	02/22/2007	M	100	D		26,500	D

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Common Stock						\$ 35.43	
Common Stock	02/22/2007		M	300	D	\$ 35.42	26,200 D
Common Stock	02/22/2007		M	300	D	\$ 35.41	25,900 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Nonemployee Director Stock Option (right-to-buy) <u>(1)</u>	\$ 12.91	02/22/2007		M	9,000	<u>(2)</u>	05/08/2007	Common Stock	9,000
Nonemployee Director Stock Option (right-to-buy) <u>(1)</u>	\$ 9.86	02/22/2007		M	9,000	<u>(3)</u>	05/07/2008	Common Stock	9,000
Nonemployee Director Stock Option (right-to-buy) <u>(1)</u>	\$ 13.43	02/22/2007		M	9,000	<u>(4)</u>	05/05/2009	Common Stock	9,000
Nonemployee Director Stock Option (right-to-buy)	\$ 19	02/22/2007		M	9,000	<u>(5)</u>	05/04/2010	Common Stock	9,000

(1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCKENNA THOMAS M GARDNER DENVER, INC. 1800 GARDNER EXPRESSWAY QUINCY, IL 62305	X			

Signatures

/s/Tracy D. Pagliara	02/26/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under the Company's Long-Term Incentive Plan, as amended, a rule 16b-3 plan.
- (2) Options vested in one installment on 5/8/2003.
- (3) Options vested in one installment on 5/7/2004.
- (4) Options vested in one installment on 5/5/2005.
- (5) Options vested in one installment on 5/4/2006.

Remarks:

Form 4 Filing 1 of 3 (continuation report). Related transactions effected by the Reporting Person on February 22, 2007 are rep

Tracy D. Pagliara, Attorney-in-fact for Thomas M. McKenna, pursuant to Power of Attorney dated September 9, 2002 and file

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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