

ALBEMARLE CORP
Form 4
February 13, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOTTWALD WILLIAM M

(Last) (First) (Middle)
330 SOUTH FOURTH STREET

(Street)

RICHMOND, VA 23219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALBEMARLE CORP [ALB]

3. Date of Earliest Transaction (Month/Day/Year)
02/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock | 02/11/2008 | | M | V Amount (A) or (D) Price | \$ 50,000 A 12.875 | 2,344,173 ⁽¹⁾ | D |
| Common Stock | 02/11/2008 | | S | 28,200 D | \$ 38.102 | 2,315,973 | D |
| Common Stock | 02/11/2008 | | S | 270 D | \$ 38.14 | 2,315,703 | D |
| Common Stock | | | | | 56,120 | I | Shares held in trust fbo William M. Gottwald, Jr., u/a dtd |

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| | | | |
|--------------|---------|---|---|
| Common Stock | 44,865 | I | 10/13/83. <u>(2)</u> Shares held in trust fbo William M. Gottwald, Jr. u/a dtd 1/3/89. <u>(3)</u> |
| Common Stock | 85,129 | I | Shares held by William M. Gottwald, Jr. <u>(4)</u> |
| Common Stock | 25,153 | I | Shares held in trust fbo Elizabeth I. Gottwald u/a dtd 3/28/85. <u>(5)</u> |
| Common Stock | 44,865 | I | Shares held in trust fbo Elizabeth I. Gottwald u/a dtd 1/3/89. <u>(3)</u> |
| Common Stock | 116,096 | I | Shares held by Elizabeth I. Gottwald. <u>(6)</u> |
| Common Stock | 55,690 | I | Shares held in trust fbo reporting person's children u/a dtd 8/16/90. |
| Common Stock | 130,100 | I | Shares held as co-Trustee fbo reporting person's family u/a dtd 12/16/91. <u>(7)</u> |

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| | | | |
|--------------|--------|---|--|
| Common Stock | 10,748 | I | Shares held as Trustee fbo Samuel S. Gottwald u/a dtd 12/21/87. |
| Common Stock | 37,975 | I | Shares held as Trustee fbo Samuel S. Gottwald u/a dtd 1/3/89. <u>(8)</u> |
| Common Stock | 6,452 | I | Shares held as Trustee fbo James Christian Gottwald u/a dtd 10/20/87. |
| Common Stock | 11,414 | I | Shares held as Trustee fbo James Christian Gottwald u/a dtd 10/20/87. |
| Common Stock | 37,975 | I | Shares held as Trustee fbo James Christian Gottwald u/a dtd 10/20/87. <u>(8)</u> |
| Common Stock | 18,294 | I | Shares held as Trustee fbo James Christian Gottwald u/a dtd 10/20/87. |
| Common Stock | 26,450 | I | Shares held as Trustee fbo Charles Houston Gottwald u/a dtd |

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| | | | |
|--------------|---------|---|--|
| Common Stock | 37,799 | I | 9/5/89. Shares held as Trustee fbo Charles Houston Gottwald u/a dtd 9/5/89. ⁽⁸⁾ |
| Common Stock | 9,514 | I | Shares held as Trustee fbo Charles Houston Gottwald u/a dtd 9/5/89. |
| Common Stock | 43,727 | I | Shares held as Trustee fbo Margaret Addison Gottwald u/a dtd 3/9/92. ⁽⁸⁾ |
| Common Stock | 17,894 | I | Shares held as Trustee fbo Sarah W. Gottwald u/a dtd 1/3/89. |
| Common Stock | 560,708 | I | Shares held of record by Westham Partners, L.P., reporting person general partner & limited partner. |
| Common Stock | 30,892 | I | Held by Spouse ⁽⁹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Nonqualified Option (Right to Buy) | \$ 12.875 | 02/11/2008 | | M | 50,000 | 04/22/2004 03/21/2009 | Common Stock | 50,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GOTTWALD WILLIAM M 330 SOUTH FOURTH STREET RICHMOND, VA 23219 | X | X | Chairman of the Board | |

Signatures

Shawn R. Urelus, Attorney
in Fact 02/13/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share total adjusted to reflect recalculation of taxes, with shares used as payment of taxes on performance units issued.
- (2) Includes 24,673 shares held of record by Westham Partners, L.P.
- (3) 12,545 held of record by Westham Partners, L.P.
- (4) Includes 37,427 shares held by Westham Partners, L.P.
- (5) 11,058 shares held of record by Westham Partners, L.P.
- (6) Includes 51,041 shares held by Westham Partners, L.P.
- (7) 57,198 shares held of record by Westham Partners, L.P.

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(8) 11,268 shares held of record by Westham Partners, L.P.

Additional Indirect Holdings: 8,406 shares held by Trustee under Albemarle Savings Plan; 19,052 shares held as co-trustee fbo James M.

(9) Gottwald u/a dtd 12/1/81; 17,894 shares held as co-trustee fbo James M. Gottwald u/a dtd 1/3/89; 10,972 shares held as co-trustee fbo Sarah W. Gottwald u/a dtd 3/1/83.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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