

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

BEAR STEARNS COMPANIES INC
Form 424B3
September 15, 2003

PRICING SUPPLEMENT NO. 26
 DATED: September 10, 2003
 (To Prospectus dated April 24, 2003,
 and Prospectus Supplement dated April 24, 2003)

Rule 424(b)(3)
 File No. 333-104455

\$10,227,293,162
 THE BEAR STEARNS COMPANIES INC.
 MEDIUM-TERM NOTES, SERIES B

Principal Amount: \$65,000,000 Floating Rate Notes Book Entry Notes
 Original Issue Date: 9/15/2003 Fixed Rate Notes Certificated Notes
 Maturity Date: 9/15/2005 CUSIP#: 073928B77
 Option to Extend Maturity: No
 Yes Final Maturity Date:

Redeemable On -----	Redemption Price(s) -----	Optional Repayment Date(s) -----	Optional Repayment Price(s) -----
N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:

Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:

Interest Rate Basis: Maximum Interest Rate: N/A
 Commercial Paper Rate Minimum Interest Rate: N/A
 Federal Funds Effective Rate
 Federal Funds Open Rate Interest Reset Date(s): *
 Treasury Rate Interest Reset Period: Quarterly
 LIBOR Reuters Interest Payment Date(s): **
 LIBOR Telerate
 Prime Rate
 CMT Rate

 Initial Interest Rate: 1.24% Interest Payment Period: Quarterly
 Index Maturity: Three Months

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Spread (plus or minus): +0.10%

- * On the 15th of each December, March, June and September prior to Maturity.
- ** On the 15th of each December, March, June and September, including the maturity date.

At May 31, 2003:

- o the Company had outstanding (on an unconsolidated basis) approximately \$39.8 billion of debt and other obligations, including approximately \$36.7 billion of unsecured senior debt and \$2.5 billion of unsecured inter-company debt; and
- o subsidiaries of the Company had outstanding (after elimination of inter-company items) approximately \$163.9 billion of debt and other obligations (including \$45.5 billion related to securities sold under repurchase agreements, \$60.7 billion related to payables to customers, \$29.2 billion related to financial instruments sold, but not yet purchased, and \$28.5 billion of other liabilities, including \$15.9 billion of debt).

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.