

SYNOVUS FINANCIAL CORP
Form 4
January 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOMLINSON PHILIP W

2. Issuer Name and Ticker or Trading Symbol
SYNOVUS FINANCIAL CORP
[SNV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 120
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2007

____ Director
____ Officer (give title below) Other (specify below)
Advisory Director

COLUMBUS, GA 31902

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount Number Shares
				Code	V (A) (D)				
Stock Option	\$ 22.875	12/31/2007	D ⁽¹⁾	64,787		02/09/2001	02/08/2009	Common Stock	64,7
Stock Option	\$ 18.0625	12/31/2007	D ⁽¹⁾	35,543		01/20/2002	01/19/2010	Common Stock	35,5
Stock Option	\$ 26.438	12/31/2007	D ⁽¹⁾	29,872		01/17/2003	01/16/2011	Common Stock	29,8
Stock Option	\$ 28.99	12/31/2007	D ⁽¹⁾	500,000		05/10/2008	05/09/2011	Common Stock	500,0
Stock Option	\$ 26.5	12/31/2007	D ⁽¹⁾	38,208		04/29/2004	04/28/2012	Common Stock	38,2
Stock Option	\$ 25.7	12/31/2007	D ⁽¹⁾	58,189		01/21/2006	01/20/2014	Common Stock	58,1
Stock Option	\$ 26.82	12/31/2007	D ⁽¹⁾	65,772		01/21/2008	01/20/2015	Common Stock	65,7
Stock Option	\$ 27.67	12/31/2007	D ⁽¹⁾	93,714		01/31/2007 ⁽²⁾	01/30/2016	Common Stock	93,7
Stock Option	\$ 31.93	12/31/2007	D ⁽¹⁾	30,630		01/31/2008 ⁽³⁾	01/31/2017	Common Stock	30,6

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TOMLINSON PHILIP W P.O. BOX 120 COLUMBUS, GA 31902				Advisory Director

Signatures

/s/ Philip W. Tomlinson by Garilou Page as Attorney-in-Fact 01/03/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Stock options were cancelled pursuant to the spin-off of Total System Services, Inc. by Synovus and will be replaced by Total System

(1) Services, Inc. stock options based on a formula contained in an Employee Matters Agreement between Synovus and Total System Services, Inc. The formula was designed to preserve the economic value of the cancelled options.

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(2) Options vested annually in 33% increments beginning on January 31, 2007.

(3) Options vested annually in 33% increments beginning on January 31, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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