Edgar Filing: ITT EDUCATIONAL SERVICES INC - Form 3

ITT EDUCATIONAL SERVICES INC

Form 3 July 16, 2002

EODM 2	UNITED STAT	ES		0549	OMB ADDDOVAL						
(Print or Type Responses)	Section 30(f) of the Investment Company Act of 1940 1. Be and Address of Reporting Person* 2. Date of Event Requiring Statement (Month/Day/Year) July 16, 2002 1. Susuer Name and Ticker or Trading Symbol 1. ITT Educational Services, Inc. 2. Est 1. ITT Educational Services, Inc. 2. Date of Event Requiring Statement (Month/Day/Year) July 16, 2002 1. ITT Educational Services, Inc. 2. Est 1. Susuer Name and Ticker or Trading Symbol 1. ITT Educational Services, Inc. 2. Est 1. Susuer Name and Ticker or Trading Symbol 1. ITT Educational Services, Inc. 2. Est 1. Individual or Joint/Group Filing 1. Individual or Joint/Group Filing 1. Individual or Joint/Group Filing 2. Date of Event Requiring Statement (Month/Day/Year) 2. Date of Event Requiring Statement (Month/Day/Year) 3. IRS Identification Number of Reporting Person, if an entity (voluntary) 2. Director			OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours							
Name and Address of Rep GROSSMAN MARTIN		2.	Requiring Statement (Month/Day/Year)								
(Last) (First)	(Middle)	3.	Number of Reporting Person, if	Issuer (Check all applicable)	6.	Original					
5975 Castle Creek Parkway, N. Dr.		_		X Officer (give title Other	_						
Indianapolis IN		1		below)	7. —	Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by					
Title of Security (Instr. 4)		noun		Ownership Form: Direct (D) or Indirect (I)	4.	Reporting Person Nature of Indirect Beneficial Ownership					
Common Stock	`	str. 4	,	(Instr. 5)		(Instr. 5)					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 5(b)(v). (Over) SEC 1473 (02-02) POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

ORM 3 (Continued) Table II Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
2.	Date Exercisable and Expiration 3. Date (Month/Day/Year)		Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4.	Conversion or Exercise Price of Derivative Security	5.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6.	Nature of Indirect Beneficial Ownership (Instr. 5)			
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares									
	(2)	5/30/12	Common Stock	30,000(3)		\$24.92		D					
		2. Date Exercisa Date (Month/Day/Y	Date Exercisable and Expiration 3. Date (Month/Day/Year) Date Expiration Exercisable Date	2. Date Exercisable and Expiration 3. Title and Am Securities Un Derivative Sec (Instr. 4) Date Expiration Title Exercisable Date (2) 5/30/12 Common	2. Date Exercisable and Expiration 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Date Expiration Title Amount or Exercisable Date Number of Shares (2) 5/30/12 Common 30,000(3)	2. Date Exercisable and Expiration 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Date Expiration Title Amount or Number of Shares (2) 5/30/12 Common 30,000(3)	2. Date Exercisable and Expiration 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Date Exercise Price of Derivative Security (Instr. 4) Date Expiration Title Amount or Number of Shares (2) 5/30/12 Common 30,000(3) \$24.92	2. Date Exercisable and Expiration 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Date Exercise Price of Derivative Security (Instr. 4) Title Amount or Number of Shares (2) 5/30/12 Common 30,000(3) \$24.92	2. Date Exercisable and Expiration 3. Title and Amount of Date (Month/Day/Year) Derivative Security (Instr. 4) Date Expiration Exercise Price of Derivative Security Security Security Date Expiration Exercisable Date Title Amount or Number of Shares Title Amount or Shares Title Amount or Shares	2. Date Exercisable and Expiration 3. Title and Amount of Date (Month/Day/Year) Date (Month/Day/Year) Date Exercise Underlying Derivative Security (Instr. 4) Date Expiration Title Amount or Exercisable Date Title Amount or Number of Shares (2) 5/30/12 Common 30,000(3) \$24.92 D			

Edgar Filing: ITT EDUCATIONAL SERVICES INC - Form 3

Explanation of Responses:

- (1) Option awarded under the 1997 ITT Educational Services, Inc. Incentive Stock Plan, a Rule 16b-3 plan.
- (2) The option becomes exerciseable in three equal annual installments beginning on May 28, 2003.
- (3)
 On June 6, 2002, the common stock of ITT Educational Services, Inc. split 2-for-1, resulting in the reporting person's option covering 15,000 shares at an exercise price of \$49.84 per share being adjusted to cover 30,000 shares at an exercise price of \$24.92 per share.

/s/ Martin A. Grossman

July 16, 2002

**Signature of Reporting Person

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 2 SEC 1473 (02-02)

3