

CHOWDRY MICHAEL A MARITAL TRUST  
 Form 4  
 June 10, 2002

----- UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 FORM 4 WASHINGTON, D.C. 20549  
 -----

/ / CHECK THIS BOX IF NO STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
 LONGER SUBJECT TO SECTION 16. FORM 4 OR Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 FORM 5 OBLIGATIONS MAY Section 17(a) of the Public Utility Holding Company Act of 1935  
 CONTINUE. SEE Section 30(f) of the Investment Company Act of 1940  
 INSTRUCTION 1(b).  
 (Print or Type Responses)

1. Name and Address of Reporting Person\* 2. Issuer Name AND Ticker or Trading Symbol 6. R  
 Michael A. Chowdry Marital Trust created Atlas Air Worldwide Holdings, Inc. - CGO t  
 u/w/o Michael A. Chowdry dated March 26, 1996, as amended by codicil dated  
 October 15, 1996

(Last) (First) (Middle) 3. IRS or Social Security 4. Statement for  
 Number of Reporting Month/Year  
 Person (Voluntary)  
 7333 W. Jefferson Ave, Suite 225 May/2002  
 -----  
 (Street) 5. If Amendment, Date of Original  
 (Month/Year) X  
 -----  
 Lakewood CO 80235

(City) (State) (Zip) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DI

1. Title of Security (Instr. 3)	2. Trans- action Date  (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amo Sec Ben Own End Mon
		Code V	Amount (A) or (D) Price	(In and
Common Stock, \$.01 par value, of Atlas Air Worldwide Holdings, Inc.	5/6/02	J(1) V	(1) (1) (1)	
Common Stock, \$.01 par value, of Atlas Air Worldwide Holdings, Inc.	5/6/02	S	4,517,732 D(3) \$11.07	
Common Stock, \$.01 par value, of Atlas Air Worldwide Holdings, Inc.				5,

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
			Code	V (A) (D)



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(3) In exchange for cash, Chowdry Investments, LLC transferred interests in AA Holdings, LLC held by it to Chowdry Limited Partnership. Such a transaction may be considered a transfer of issuer shares.

/s/ John S. Blue

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\*\*Signature of Reporting Person

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Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

\* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insuff  
SEE Instruction 6 for procedure.