

STANCA LUCIO
Form 4
March 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STANCA LUCIO

(Last) (First) (Middle)

PARTNERRE LTD., 96 PITTS BAY ROAD

(Street)

PEMBROKE, D0 HM08

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction (Month/Day/Year)
03/08/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	03/08/2005		M		4,500	A	\$ 54.76 7,121 D
Common Stock	03/08/2005		S		4,500	D	\$ 65.0007 2,621 D
Common Stock	03/08/2005		M		8,000	A	\$ 51.83 10,621 D
Common Stock	03/08/2005		S		8,000	D	\$ 65.0007 2,621 D
Common Stock	03/08/2005		M		8,000	A	\$ 51.946 10,621 D

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Common Stock	03/08/2005	S	8,000	D	\$ 65.0007	2,621	D
Common Stock	03/08/2005	M	8,000	A	\$ 37.1688	10,621	D
Common Stock	03/08/2005	S	8,000	D	\$ 65.0007	2,621	D
Common Stock	03/08/2005	M	6,000	A	\$ 50.3604	8,621	D
Common Stock	03/08/2005	S	6,000	D	\$ 65.0007	2,621	D
Common Stock	03/08/2005	M	8,000	A	\$ 40.123	10,621	D
Common Stock	03/08/2005	S	8,000	D	\$ 65.0007	2,621	D
Common Stock	03/08/2005	M	4,500	A	\$ 52.68	7,121	D
Common Stock	03/08/2005	S	4,500	D	\$ 65.0007	2,621	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 37.17	03/08/2005		M	8,000	05/19/2000 05/19/2010	Common Stock	8,000
Non-Qualified Stock Option	\$ 40.12	03/08/2005		M	8,000	05/14/1999 05/14/2009	Common Stock	8,000

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 50.36	03/08/2005	M	6,000	05/12/1998	05/12/2008	Common Stock	6,0	
Non-Qualified Stock Option (right to buy)	\$ 51.83	03/08/2005	M	8,000	05/21/2002	05/21/2012	Common Stock	8,0	
Non-Qualified Stock Option (right to buy)	\$ 51.95	03/08/2005	M	8,000	05/22/2001	05/22/2011	Common Stock	8,0	
Non-Qualified Stock Option (right to buy)	\$ 52.68	03/08/2005	M	4,500	05/22/2003	05/22/2013	Common Stock	4,5	
Non-Qualified Stock Option (right to buy)	\$ 54.76	03/08/2005	M	4,500	05/13/2004	05/13/2014	Common Stock	4,5	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANCA LUCIO PARTNERRE LTD. 96 PITTS BAY ROAD PEMBROKE, D0 HM08		X		

Signatures

By: Amanda E. Sodergren as Attorney-in-Fact For: Lucio Stanca 03/10/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.