EUROPEAN INVESTORS INC Form SC 13G February 04, 2003 UNITED STATES

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.____)*

Vornado Realty Trust (Conv. Preferred)

(Name of Issuer)

Common Stock

(Title of Class of Securities)

929042208

(CUSIP Number)

Check the appropriate box to designate the rule pursuant to which this Schedule
is filed:
[X]Rule 13d-1(b)
[]Rule 13d-1(c)
[]Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 929042208

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1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON European Investors Inc. 13-3162003 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []

(b) []

3 SEC USE ONLY							
4 CITIZENSHIP OR PLACE OF ORGANIZATION							
SHARES BENEFICIALLY			SOLE VOTING POWER 83,067				
			SHARED VOTING POWER 8,600				
			SOLE DISPOSITIVE POWER 89,367				
			SHARED DISPOSITIVE POWER 2,300				
9		AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING	PERSON			
	91,667 						
10	LO CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*						
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)							
	1.58%						
12	TYPE OF RE	TYPE OF REPORTING PERSON*					
	IA						
		*	SEE INSTRUCTION BEFORE FILLING OUT!				
			Page 2 of 5 pages				
CUSIP	No. 929042	208	13G	Page (3 of 5 Pages		
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON						
	EII Realty Securities Inc. 13-3750132 A wholly-owned subsidiary of European Investors Inc.						
2	CHECK THE	APPROP	RIATE BOX IF A MEMBER OF A GROUP*	(a) [(b) [

3 SEC USE ONLY

4 CITI:	ZENSHIP OR PLACE OF ORGANIZATION					
Dela	ware					
NUMBER OI SHARES	5 SOLE VOTING POWER 247,300					
BENEFICIA OWNED B EACH	Y 6 SHARED VOTING POWER 0					
REPORTINO PERSON WITH	7 SOLE DISPOSITIVE POWER 284,600					
	8 SHARED DISPOSITIVE POWER 0					
	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*						
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 4.92%						
					12 TYPE OF REPORTING PERSON*	
IA						
*SEE INSTRUCTION BEFORE FILLING OUT!						
Page 3 of 5 pages						
Item 1.	(a) Name of Issuer: Vornado Realty Trust (Conv. Preferred)					
	(b) Address of Issuer's Principal Executive Offices: 888 Seventh Avenue New York NY 10019					
Item 2.	(a) Name of Person Filing: European Investors Inc.					
	(b) Address of Principal Business Office or, if none, Residence: 717 5th Avenue New York, NY 10022					
(c) Citizenship: USA						
(d) Title of Class of Securities: Common Stock						
(e) CUSIP Number: 929042208						
Item 3.	If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:					

- (a) [] Broker or Dealer registered under Section 15 of the Act
- (b) [] Bank as defined in section 3(a)(6) of the Act
- (c) [] Insurance Company as defined in section 3(a)(19) of the Act
- (d) [] Investment Company registered under section 8 of the Investment Company Act
- (e) [X] Investment Adviser registered under section 203 of the Investment Advisers Act of 1940
- (f) [] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Section 240.13d-1(b)(1)(ii)(F)
- (g) [] Parent Holding Company, in accordance with Section 240.13d-1(b)(1)(ii)(G) (Note: See Item 7)
- (h) [] Group, in accordance with Section 240.13d-1(b)(1)(ii)(H)
- Item 4. Ownership. If the percent of the class owned, as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1(b)(2), if applicable, exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire.
 - a) Amount Beneficially Owned 376,267
 - (b) Percent of Class 6.50%

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Item 5. Ownership of Five Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

- Item 6. Ownership of More Than Five Percent on Behalf of Another Person. Not Applicable.
- Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the

ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/04/03

Date

/s/ Cydney Donnell

Signature

Cydney Donnell/Compliance Officer

Name/Title

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