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BRAVO FOODS INTERNATIONAL CORP  
Form 8-K  
October 02, 2002

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8 - K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest event reported): September 30, 2002

BRAVO! FOODS INTERNATIONAL CORP.  
(Exact name of registrant as specified in its amended charter)

|                                                                   |                             |                                         |
|-------------------------------------------------------------------|-----------------------------|-----------------------------------------|
| Delaware                                                          | 0-20549                     | 62-1681831                              |
| -----                                                             | -----                       | -----                                   |
| (State or other jurisdiction of<br>incorporation or organization) | (Commission<br>File Number) | (I.R.S. Employer<br>Identification No.) |

11300 US Highway 1, Suite 202  
North Palm Beach, Florida 33408 USA  
(Address of principal executive offices)

(561) 625-1411  
Registrant's telephone number

China Premium Food Corporation

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(Former name or former address if changed since last report)

Item 5. Other Events

Sale of Unregistered Securities

On September 30, 2002, the Company issued 100,000 shares of non-voting Series J Convertible Preferred stock, having a stated value of \$10.00 per Preferred J share, and common stock warrants to Mid-Am Capital, L.L.C. ("Mid-Am") for the aggregate purchase price of \$1,000,000. Each preferred share is convertible to 40 shares of the Company's common stock of at a per common share conversion price of \$0.25, representing 4,000,000 shares of common stock underlying the preferred. The issued warrants entitle the holder to purchase 25 shares of common stock for each share of Series J Convertible Preferred stock issued at an exercise price of \$0.40 per common stock share, representing 2,500,000 shares of common stock underlying the

warrants. The warrants are exercisable for a five-year period. The blended per share price for the common stock underlying the preferred and the warrants is \$0.307; the September 30, 2002 closing market trading price was \$0.29 per share.

Mid-Am, a limited liability company headquartered in Kansas City,

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Missouri, is a finance affiliate of Dairy Farmers of America, Inc. (DFA). Mid-Am was formed to provide capital to and make equity investments in dairy processing and bottling operations. DFA is a dairy marketing cooperative founded January 1, 1998, by the consolidation of four regional dairy marketing cooperatives. DFA markets and processes milk and dairy products on behalf of its member-owners across the United States. DFA's member-owners total more than 26,000, claiming 15,133 farms in 48 states coast-to-coast and border-to-border. DFA producers marketed 45.6 billion pounds of milk (28 percent of the U.S. milk supply) in the year 2001. In 2001 DFA had sales of \$7.9 billion.

Item 9.

See item 5.

Exhibits:

99 Series J Convertible Preferred Certificate of Designation

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Bravo! Foods International Corp.

Date: October 2, 2002

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By: /s/ Roy G. Warren

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Roy G. Warren,  
Chief Executive Officer