

ORION ENERGY SYSTEMS, INC.
Form SC 13G/A
February 14, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934

(Amendment No. 2)*

Orion Energy Systems, Inc.
(Name of Issuer)

Common Stock, no par value
(Title of Class of Securities)

686275108
(CUSIP Number)

December 31, 2010
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Exchange Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 686275108

13G

Page 2

1 NAMES OF REPORTING PERSONS

GE Capital Equity Investments, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) o
GROUP (b) x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF
SHARES

0 (See Item 4)

BENEFICIALLY

6 SHARED VOTING POWER

OWNED BY

1,570,990 (See Item 4)

EACH

7 SOLE DISPOSITIVE POWER

REPORTING

PERSON

0 (See Item 4)

WITH

8 SHARED DISPOSITIVE POWER

1,570,990 (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,570,990 (See Item 4)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW
(9) EXCLUDES CERTAIN SHARES

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

6.9% (See Item 4)

12 TYPE OF REPORTING PERSON

CO

CUSIP No. 686275108

13G

Page 3

1 NAMES OF REPORTING PERSONS

General Electric Capital Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) o
GROUP (b) x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH0 (See Item 4)
6 SHARED VOTING POWER
1,570,990* (See Item 4)
7 SOLE DISPOSITIVE POWER
0 (See Item 4)
8 SHARED DISPOSITIVE POWER

1,570,990* (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,570,990* (See Item 4)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

6.9%* (See Item 4)

12 TYPE OF REPORTING PERSON

CO

*Includes all shares of common stock of the Issuer beneficially owned by GE Capital Equity Investments, Inc.

CUSIP No. 686275108

13G

Page 4

1 NAMES OF REPORTING PERSONS

General Electric Capital Services, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) o
GROUP (b) x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITHDisclaimed (See Item 4)
6 SHARED VOTING POWERDisclaimed (See Item 4)
7 SOLE DISPOSITIVE POWERDisclaimed (See Item 4)
8 SHARED DISPOSITIVE POWER

Disclaimed (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Disclaimed (See Item 4)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

Disclaimed (See Item 4)

12 TYPE OF REPORTING PERSON

CO

CUSIP No. 686275108

13G

Page 5

1 NAMES OF REPORTING PERSONS

General Electric Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) o
GROUP (b) x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

5 SOLE VOTING POWER

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITHDisclaimed (See Item 4)
6 SHARED VOTING POWERDisclaimed (See Item 4)
7 SOLE DISPOSITIVE POWERDisclaimed (See Item 4)
8 SHARED DISPOSITIVE POWER

Disclaimed (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Disclaimed (See Item 4)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

Disclaimed (See Item 4)

12 TYPE OF REPORTING PERSON

CO; HC

Item 1(a). Name of Issuer:

Orion Energy Systems, Inc. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

2210 Woodland Drive, Manitowoc, Wisconsin 54220

Item 2(a). Name of Person Filing:

This statement is being filed by each of:

GE Capital Equity Investments, Inc. ("GECEI")
General Electric Capital Corporation ("GE Capital")
General Electric Capital Services, Inc. ("GECS")
General Electric Company ("GE")

GECEI is a wholly-owned subsidiary of GE Capital. GE Capital is a subsidiary of GECS. GECS is a wholly-owned subsidiary of GE.

GECEI, GE Capital, GECS, and GE are referred to herein collectively as the "Reporting Persons".

An agreement among the Reporting Persons that this Schedule 13G is filed on behalf of each of them is attached hereto as Exhibit 1.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The principal business office of GECEI is located at 201 Merritt 7, Norwalk, Connecticut 06851. The principal business office of GE Capital is located at 901 Main Avenue, Norwalk, Connecticut 06851. The principal business offices of GECS and GE are located at 3135 Easton Turnpike, Fairfield, Connecticut 06828.

Item 2(c). Citizenship:

Each of GECEI, GE Capital, and GECS is a Delaware corporation. GE is a New York corporation.

Item 2(d). Title and Class of Securities:

Common stock, no par value, of the Issuer (the "Common Stock")

Item 2(e). CUSIP Number:

686275108

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b) or 13d-2(b) or (c), Check Whether the Person Filing is a:

(a) ☐ Broker or dealer registered under Section 15 of the Exchange Act

(b) ☐ Bank as defined in Section 3(a)(6) of the Exchange Act

- (c) ☐ Insurance company as defined in Section 3(a)(19) of the Exchange Act
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act
- (e) ☐ An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E)

- (f) ☐ An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F)
- (g) ☐ A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G)
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act
- (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act
- (j) ☐ A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J)
- (k) ☐ Group, in accordance with Rule 13d-1(b)(1)(ii)(K)

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership.

(a)-(c) The responses of the Reporting Persons to Rows 5, 6, 7, 8, 9 and 11 in each of their respective cover pages which relate to the beneficial ownership of the Common Stock of the Issuer are incorporated by reference.

As of December 31, 2010, and February 14, 2011, GECEI beneficially owned in the aggregate 1,570,990 shares of Common Stock, representing approximately 6.9% of the shares of Common Stock outstanding (based on 22,715,028 shares outstanding as of November 4, 2010, as reported in the Issuer's Form 10-Q for the quarterly period ended September 30, 2010). GE Capital may be deemed to beneficially own the shares of Common Stock directly owned by GECEI. Each of GECS and GE expressly disclaims beneficial ownership of the shares of Common Stock beneficially owned by GECEI and GECC.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owners of more than five percent of the Common Stock, check the following ☐.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

(a) – (c) Not applicable.

Page 7

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

GE CAPITAL EQUITY INVESTMENTS, INC.

By: /s/ Frank Ertl
Name: Frank Ertl
Title: Managing Director, Chief Financial Officer, and Treasurer

GENERAL ELECTRIC CAPITAL CORPORATION

By: /s/ Barbara A. Lane
Name: Barbara A. Lane
Title: Attorney-in-Fact

GENERAL ELECTRIC CAPITAL SERVICES, INC.

By: /s/ Barbara A. Lane
Name: Barbara A. Lane
Title: Attorney-in-Fact

GENERAL ELECTRIC COMPANY

By: /s/ Barbara A. Lane
Name: Barbara A. Lane
Title: Attorney-in-Fact

EXHIBIT INDEX

Exhibit No.	Description
1	Joint Filing Agreement, dated February 14, 2011, by and among the Reporting Persons
2	Power of Attorney (General Electric Capital Corporation)
3	Power of Attorney (General Electric Capital Services, Inc.)
4	Power of Attorney (General Electric Company)