

NVR INC  
Form 4  
November 03, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SEREMET DENNIS M

(Last) (First) (Middle)  
11700 PLAZA AMERICA  
DRIVE, SUITE 500  
(Street)

RESTON, VA 20190

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NVR INC [NVR]

3. Date of Earliest Transaction (Month/Day/Year)  
10/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
NVR, Inc. common stock	10/31/2008		M		10,000 A \$ 189	50,877	D
NVR, Inc. common stock	10/31/2008		S		3,500 D \$ 500.07	47,377	D
NVR, Inc. common stock	10/31/2008		S		1,000 D \$ 500.94	46,377	D
NVR, Inc. common	10/31/2008		S		2,000 D \$ 501.19	44,377	D

Edgar Filing: NVR INC - Form 4

stock

NVR, Inc. common stock	10/31/2008	S	1,500	D	\$ 501.74	42,877	D
------------------------------	------------	---	-------	---	--------------	--------	---

NVR, Inc. common stock	10/31/2008	S	1,000	D	\$ 502.44	41,877	D
------------------------------	------------	---	-------	---	--------------	--------	---

NVR, Inc. common stock	10/31/2008	S	1,000	D	\$ 503.62	40,877	D
------------------------------	------------	---	-------	---	--------------	--------	---

NVR, Inc. common stock	11/03/2008	M	3,186	A	\$ 508.37	44,063	D
------------------------------	------------	---	-------	---	--------------	--------	---

NVR, Inc. common stock	11/03/2008	S	3,186	D	\$ 508.37	40,877	D
------------------------------	------------	---	-------	---	--------------	--------	---

NVR, Inc. common stock						3,017	I	By ESOP Trust
------------------------------	--	--	--	--	--	-------	---	------------------

NVR, Inc. common stock						2,057	I	By Profit Sharing Trust
------------------------------	--	--	--	--	--	-------	---	-------------------------------

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee stock option (right to	\$ 189	10/31/2008		M	10,000	<u>(1)</u> 05/03/2011	common stock 10,000

buy)

Employee

stock

option

\$ 189

11/03/2008

M

3,186

(1)

05/03/2011

common  
stock

3,186

(right to

buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEREMET DENNIS M 11700 PLAZA AMERICA DRIVE SUITE 500 RESTON, VA 20190			Chief Financial Officer	

## Signatures

Dennis M.

Seremet

11/03/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted under the 2000 Broad Based Stock Option Plan vest annually in 25% increments on 12/31/06, 12/31/07, 12/31/08, and 12/31/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.