APPLICA INC
Form SC 13G
February 08, 2006

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 10 )

Applica Incorporated
------------------------------------------------------------
(Name of Issuer)


COMMON STOCK
-------------------------------------
(Title of Class of Securities)


03815A106
-------------------------------------
(CUSIP Number)

SEC 1745 (3-98)                              Page 1 of 10




December 31, 2005      13G               Page 2 of 10 Pages
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
 Schedule is filed:


                         /_X__/  Rule 13d-1(b)
                         /_X__/  Rule 13d-1(c)
                         /____/  Rule 13d-1(d)


* The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which
would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of
that section of the Act but shall be subject to all other provisions of the
Act (however, see the Notes).

Potential persons who are to respond to the collection of information
contained in this form are not required to respond unless the form displays
a currently valid OMB control number.



CUSIP No. 03815A106            13G           Page 3 of 10 Pages
--------------------------------------------------------------
1       NAME OF REPORTING PERSONS
        IRS IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

        ICM Asset Management, Inc.                   91-1150802
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--------------------------------------------------------------------
2       CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
        (a)/ X /
        (b)/   /
--------------------------------------------------------------------
3       SEC USE ONLY


--------------------------------------------------------------------
4       CITIZENSHIP OR PLACE OF ORGANIZATION

        Washington
--------------------------------------------------------------------
        NUMBER OF      5 SOLE VOTING POWER
         SHARES          0
       BENEFICIALLY  -------------------------------------
        OWNED BY      6 SHARED VOTING POWER
          EACH          482,200
        REPORTING    -------------------------------------
         PERSON       7 SOLE DISPOSITIVE POWER
          WITH          0
                      -------------------------------------
                      8 SHARED DISPOSITIVE POWER
                        482,200
--------------------------------------------------------------------
9       AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
        PERSON
        482,200
--------------------------------------------------------------------
10      CHECK IF THE AGGREGATE AMOUNT IN ROW (9)
        EXCLUDES CERTAIN SHARES*

--------------------------------------------------------------------
11      PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
        2.0%
--------------------------------------------------------------------
12      TYPE OF REPORTING PERSON (See Instructions)
        IA, CO
--------------------------------------------------------------------

CUSIP No. 03815A106          13G            Page 4 of 10 Pages
--------------------------------------------------------------------
1       NAME OF REPORTING PERSONS
        IRS IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

        James M. Simmons
--------------------------------------------------------------------
2       CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
        (See Instructions)
        (a)/ X /
        (b)/   /
--------------------------------------------------------------------
3       SEC USE ONLY


--------------------------------------------------------------------
4       CITIZENSHIP OR PLACE OF ORGANIZATION

        U.S.
--------------------------------------------------------------------
        NUMBER OF      5 SOLE VOTING POWER
         SHARES          0
       BENEFICIALLY  -------------------------------------
        OWNED BY      6 SHARED VOTING POWER
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2

```
            EACH             482,200
         REPORTING          --------------------------------------
          PERSON         7 SOLE DISPOSITIVE POWER
           WITH            0
                          --------------------------------------
                         8 SHARED DISPOSITIVE POWER
                           482,200
-----------------------------------------------------------------
9        AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
         482,200
-----------------------------------------------------------------
10       CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
         (See Instructions)
-----------------------------------------------------------------
11       PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
         2.0%
-----------------------------------------------------------------
12       TYPE OF REPORTING PERSON (See Instructions)
         IN, HC
-----------------------------------------------------------------


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-----------------------------------------------------------------
1        NAME OF REPORTING PERSONS
         IRS IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

         Koyah Ventures, LLC
-----------------------------------------------------------------
2        CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
         (See Instructions)
         (a)/ X /
         (b)/   /
-----------------------------------------------------------------
3        SEC USE ONLY

-----------------------------------------------------------------
4        CITIZENSHIP OR PLACE OF ORGANIZATION

         Delaware
-----------------------------------------------------------------
          NUMBER OF      5 SOLE VOTING POWER
           SHARES          0
        BENEFICIALLY  --------------------------------------
          OWNED BY     6 SHARED VOTING POWER
            EACH         482,200
         REPORTING    --------------------------------------
          PERSON      7 SOLE DISPOSITIVE POWER
           WITH         0
                      --------------------------------------
                      8 SHARED DISPOSITIVE POWER
                        482,200
-----------------------------------------------------------------
9        AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
         482,200
-----------------------------------------------------------------
10       CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
         (See Instructions)
-----------------------------------------------------------------
11       PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
         2.0%
-----------------------------------------------------------------
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12      TYPE OF REPORTING PERSON (See Instructions)
        OO
-----------------------------------------------------------------



CUSIP No. 03815A106            13G            Page 6 of 10 Pages
-----------------------------------------------------------------
1       NAME OF REPORTING PERSONS
        IRS IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

        Koyah Leverage Partners, L.P.
-----------------------------------------------------------------
2       CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
        (See Instructions)
        (a)/   /
        (b)/ X /
-----------------------------------------------------------------
3       SEC USE ONLY


-----------------------------------------------------------------
4       CITIZENSHIP OR PLACE OF ORGANIZATION

        Delaware
-----------------------------------------------------------------
        NUMBER OF     5 SOLE VOTING POWER
          SHARES        0
       BENEFICIALLY   ------------------------------------
        OWNED BY      6 SHARED VOTING POWER
          EACH          181,800
        REPORTING     -------------------------------------
         PERSON       7 SOLE DISPOSITIVE POWER
          WITH          0
                      -------------------------------------
                      8 SHARED DISPOSITIVE POWER
                        181,800
-----------------------------------------------------------------
9       AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
        181,800
-----------------------------------------------------------------
10      CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
        (See Instructions)
-----------------------------------------------------------------
11      PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
        0.7%
-----------------------------------------------------------------
12      TYPE OF REPORTING PERSON (See Instructions)
        PN
-----------------------------------------------------------------



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ITEM 1.

    (a)  The name of the issuer is Applica Incorporated
         (the "Issuer").

    (b)  The principal executive office of the Issuer is located at:
         3633 Flamingo Road
           Miramar, FL  33027

ITEM 2.
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4

(a) The names of the persons filing this statement are:
        ICM Asset Management, Inc.,
        James M. Simmons,
        Koyah Ventures, LLC, and
        Koyah Leverage Partners, L.P.
        (collectively, the "Filers").

(b) The principal business office of the Filers is located at:
        601 W. Main Avenue, Suite 600
        Spokane, WA 99201.

(c) See Item 4 of the cover sheet for each Filer.

(d) This statement relates to shares of common stock of the Issuer
        (the "Stock").

(e) The CUSIP number of the Stock is 03815A106.

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ITEM 3. If this statement is filed pursuant to rule 240.13d-1(b)
or 240.13d-2(b) or (c), check whether the person filing is a:

        (a)   ___   Broker or dealer registered under section 15 of the Act
                          (15 U.S.C. 78o).

        (b)   ___   Bank as defined in section 3(a)(6) of the Act (15 U.S.C.
                          78c).

        (c)   ___   Insurance company as defined in section 3(a)(19) of the
                          Act (15 U.S.C. 78c).

        (d)   ___   Investment company registered under section 8 of the
                          Investment Company Act of 1940 (15 U.S.C. 80a-8).

        (e)   _X__   An investment adviser in accordance with 240.13d-
                          1(b)(1)(ii)(E) (as to ICM Asset Management, Inc.).

        (f)   ___   An employee benefit plan or endowment fund in accordance
                          with 240.13d-1(b)(1)(ii)(F).

        (g)   _X__   A parent holding company or control person in accordance
                          with 240.13d-1(b)(1)(ii)(G) (as to James M. Simmons).

        (h)   ___   A savings association as defined in section 3(b) of the
                          Federal Deposit Insurance Act (12 U.S.C. 1813).

        (i)   ___   A church plan that is excluded from the definition of an
                          investment company under section 3(c)(14) of the
                          Investment Company Act of 1940 (15 U.S.C. 80a-3).

        (j)   _X__   Group, in accordance with section 240.13d-1(b)(1)(ii)(J)
                          (as to ICM Asset Management, Inc. and James M. Simmons).

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ITEM 4. OWNERSHIP

See Items 5-9 and 11 on the cover page for each Filer.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date
hereof the reporting person has ceased to be the beneficial owner of more
than five percent of the class of securities, check the following /_X__/.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

ICM Asset Management, Inc. is a registered investment adviser whose
clients have the right to receive or the power to direct the receipt
of dividends from, or the proceeds from the sale of, the Stock.
James M. Simmons is the President and controlling shareholder of ICM
Asset Management, Inc. and the manager of Koyah Ventures, LLC. Koyah
Ventures, LLC is the general partner of Koyah Leverage Partners, L.P.
and other investment limited partnerships of which ICM Asset Management,
Inc. is the investment adviser. No individual client of ICM, other than
Koyah Leverage Partners, L.P., holds more than five percent of the
outstanding Stock.

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ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED
THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

ICM Asset Management, Inc., James M. Simmons and Koyah Ventures, LLC
constitute a group within the meaning of Rule 13d-5(b)(1), but are not
part of a group with any other person. Koyah Leverage Partners, L.P.
is filing this Schedule 13G jointly with the other Filers, but not as
a member of a group, and expressly disclaims membership in a group.
In addition, the filing of this Schedule 13G on behalf of Koyah Leverage
Partners, L.P. should not be construed as an admission that it is, and
Koyah Leverage Partners, L.P. disclaims that it is, the beneficial owner
of any of the Stock covered by this Schedule 13G.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

ITEM 10. CERTIFICATION

By Koyah Ventures, LLC, and Koyah Leverage Partners, L.P.:

By signing below I certify that, to the best of my knowledge and belief,
the securities referred to above were not acquired and are not held for the
purpose of or with the effect of changing or influencing the control of the
issuer of the securities and were not acquired and are not held in
connection with or as a participant in any transaction having that purpose
or effect.

By ICM Asset Management, Inc., and James M. Simmons:

By signing below I certify that, to the best of my knowledge and belief,

the securities referred to above were acquired and are held in the
ordinary course of business and were not acquired and are not held for the
purpose of or with the effect of changing or influencing the control of the
issuer of the securities and were not acquired and are not held in
connection with or as a participant in any transaction having that purpose
or effect.

                              SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I
certify that the information set forth in this statement is true, complete
and correct.

Dated: February 8, 2006

ICM Asset Management, Inc.

_____
By: Robert J. Law, Sr. Vice President

_____
James M. Simmons

Koyah Ventures, LLC

_____
By: Robert J. Law, Sr. Vice President

Koyah Leverage Partners, L. P.
By: Koyah Ventures, LLC
    General Partner

_____
By: Robert J. Law, Sr. Vice President