

CHESAPEAKE ENERGY CORP

Form 4

November 25, 2002

4  
 UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 4  
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)  
 MCCLENDON AUBREY K.  
 6100 N. Western Avenue

Oklahoma City, OK 73118

2. Issuer Name and Ticker or Trading Symbol  
 Chesapeake Energy Corporation (CHK)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year  
 11/21/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman & CEO
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1) Title of Security | 2) Trans-<br>action<br>Date<br>(Month/<br>Day/Year) | 3. Trans-<br>action<br>Code<br>Code V | 4. Securities Acquired (A)<br>or Disposed of (D)<br>Amount | A<br>or<br>D | Price    |
|----------------------|---|---------------------------------------|--|--------------|----------|
| Common Stock         | 11/21/02  | P                                     | 3,300  | A            | \$7.3200 |
| Common Stock         | 11/21/02  | P                                     | 6,700  | A            | \$7.3500 |
| Common Stock         |   |                                       |  |              |          |

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

| 1) Title of Derivative<br>Security | 2) Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3) Trans-<br>action<br>Date | 4) Trans-<br>action<br>Code<br>Code V | 5) Number of Derivative<br>Securities Acquired (A)<br>or Disposed of (D)<br>A | D |
|------------------------------------|--|-----------------------------|---------------------------------------|---|---|
|                                    |  |                             |                                       |   |   |

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

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| 1) Title of Derivative Security | 3) Transaction Date | 7) Title and Amount of Underlying Securities | 8) Price of Derivative Security |
|---------------------------------|---------------------|--|---------------------------------|
| -                               |                     | Title  | Amount or Number of Shares      |

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SIGNATURE OF REPORTING PERSON  
/S/ By: Jennifer M. Grigsby  
For: Aubrey K. McClendon  
DATE 11/24/02