

SELECT MEDICAL HOLDINGS CORP  
 Form 4  
 June 05, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CARSON RUSSELL L

2. Issuer Name and Ticker or Trading Symbol  
 SELECT MEDICAL HOLDINGS CORP [SEM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/17/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O WELSH, CARSON, ANDERSON & STOWE, 320 PARK AVENUE, SUITE 2500

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	05/21/2014		S	167,175	D	\$ 14.07 (1)	3,354,966 I	By Welsh, Carson, Anderson & Stowe IX, L.P. (2)
Common Stock	05/21/2014		S	7,491	D	\$ 14.07 (1)	150,344 I	By WCAS Capital Partners IV, L.P. (2)
	05/22/2014		S	266,623	D		3,088,343 I	

Edgar Filing: SELECT MEDICAL HOLDINGS CORP - Form 4

Common Stock					\$ 14.05 <u>(1)</u>				By Welsh, Carson, Anderson & Stowe IX, L.P. <u>(2)</u>
Common Stock	05/22/2014	S	11,948	D	\$ 14.05 <u>(1)</u>	138,396	I		By WCAS Capital Partners IV, L.P. <u>(2)</u>
Common Stock	05/23/2014	S	56,736	D	\$ 14.22 <u>(1)</u>	3,031,607	I		By Welsh, Carson, Anderson & Stowe IX, L.P. <u>(2)</u>
Common Stock	05/23/2014	S	2,542	D	\$ 14.22 <u>(1)</u>	135,854	I		By WCAS Capital Partners IV, L.P. <u>(2)</u>
Common Stock	05/29/2014	S	187,785	D	\$ 15.02 <u>(1)</u>	2,843,822	I		By Welsh, Carson, Anderson & Stowe IX, L.P. <u>(2)</u>
Common Stock	05/29/2014	S	8,415	D	\$ 15.02 <u>(1)</u>	127,439	I		By WCAS Capital Partners IV, L.P. <u>(2)</u>
Common Stock	05/30/2014	S	62,021	D	\$ 15.01 <u>(1)</u>	2,781,801	I		By Welsh, Carson, Anderson & Stowe IX, L.P. <u>(2)</u>
Common Stock	05/30/2014	S	2,779	D	\$ 15.01 <u>(1)</u>	124,660	I		By WCAS Capital Partners IV, L.P. <u>(2)</u>
Common Stock	06/02/2014	S	23,354	D	\$ 15.05 <u>(1)</u>	2,758,447	I		By Welsh, Carson, Anderson & Stowe IX, L.P. <u>(2)</u>
Common Stock	06/02/2014	S	1,046	D	\$ 15.05 <u>(1)</u>	123,614	I		By WCAS Capital Partners IV, L.P. <u>(2)</u>
	06/03/2014	S	36,930	D		2,721,517	I		

Edgar Filing: SELECT MEDICAL HOLDINGS CORP - Form 4

Common Stock						\$ 15 <u>(1)</u>			By Welsh, Carson, Anderson & Stowe IX, L.P. <u>(2)</u>
Common Stock	06/03/2014	S	1,655	D		\$ 15 <u>(1)</u>	121,959	I	By WCAS Capital Partners IV, L.P. <u>(2)</u>
Comon Stock	06/04/2014	S	383	D		\$ 15 <u>(1)</u>	2,721,134	I	By Welsh, Carson, Anderson & Stowe IX, L.P. <u>(2)</u>
Common Stock	06/04/2014	S	17	D		\$ 15 <u>(1)</u>	121,942	I	By WCAS Capital Partners IV, L.P. <u>(2)</u>
Common Stock	06/05/2014	S	73,329	D		\$ 14.93 <u>(1)</u>	2,647,805	I	By Welsh, Carson, Anderson & Stowe IX, L.P. <u>(2)</u>
Common Stock	06/05/2014	S	3,286	D		\$ 14.93 <u>(1)</u>	118,656	I	By WCAS Capital Partners IV, L.P. <u>(2)</u>
Common Stock							2,297,553	D	
Common Stock							100,000	I	By trusts <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
--	--	--------------------------------------	--	--------------------------------	--	--	---	--	---------------------------------------

