

COMMUNITY WEST BANCSHARES /  
Form SC 13G/A  
February 13, 2015

SECURITIES  
AND  
EXCHANGE  
COMMISSION  
Washington,  
D.C. 20549

SCHEDULE  
13G/A

Under the  
Securities  
Exchange Act of  
1934  
(Amendment  
No. 5)\*

Community  
West  
Bancshares  
(Name of  
Issuer)

Common Stock,  
no par value  
(Title of Class  
of Securities)

204157101  
(CUSIP  
Number)

December 31,  
2014  
(Date of Event  
Which Requires  
Filing of This  
Statement)

Check the  
appropriate box  
to designate the  
rule pursuant to  
which this  
Schedule is

filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

(Page 1 of 11

Pages)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

NAMES OF  
REPORTING  
PERSONS

**1** I.R.S.  
IDENTIFICATION  
NO. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

**2** Stieven Financial  
Investors, L.P.  
CHECK THE  
APPROPRIATE ..  
BOX IF A (a) ..  
MEMBER (b) x  
OF A  
GROUP

**3** SEC USE ONLY  
CITIZENSHIP OR  
PLACE OF  
**4** ORGANIZATION

Delaware  
NUMBER OF  
SHARES  
BENEFICIALLY **5**  
OWNED BY  
EACH  
REPORTING  
PERSON WITH  
SOLE  
VOTING  
POWER  
-0-  
SHARED  
VOTING  
POWER

**6** 393,624 shares  
of Common  
Stock (as  
defined below)

**7** SOLE  
DISPOSITIVE  
POWER

-0-  
**8** SHARED  
DISPOSITIVE  
POWER

393,624 shares  
of Common  
Stock

AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

9

393,624 shares of  
Common Stock  
CHECK BOX IF  
THE

AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS

10

REPRESENTED  
BY AMOUNT IN  
ROW (9)

11

4.8%  
TYPE OF  
REPORTING  
PERSON

12

PN

|   |  |
|---|--|
|   | NAMES OF REPORTING PERSONS                                 |
|   | I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) |
| <b>1</b>  | Stieven Financial Offshore Investors, Ltd.                 |
|   | CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP     |
| <b>2</b>  |  |
| <b>3</b>  | SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION          |
| <b>4</b>  |  |
|   | Cayman Islands   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER  |
| <b>5</b>  | -0-  |
|   | SHARED VOTING POWER  |
| <b>6</b>  | 87,411 shares of Common Stock                              |
|   | SOLE DISPOSITIVE POWER                                     |
| <b>7</b>  |  |
|   | -0-  |
| <b>8</b>  | SHARED DISPOSITIVE POWER                                   |

87,411 shares  
of Common  
Stock  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
**9** REPORTING  
PERSON

87,411 shares of  
Common Stock  
CHECK BOX  
IF THE  
AGGREGATE  
**10** AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
**11** REPRESENTED BY  
AMOUNT IN ROW  
(9)

1.1%  
TYPE OF  
REPORTING  
**12** PERSON

OO

|   |   |
|---|---|
|   | NAMES OF REPORTING PERSONS  |
| <b>1</b>  | I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)                            |
| <b>2</b>  | Stieven Capital Advisors, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP |
| <b>3</b>  | SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION                                     |
| <b>4</b>  | Delaware  |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER   |
| <b>5</b>  | -0-   |
| <b>6</b>  | SHARED VOTING POWER   |
| <b>7</b>  | 481,035 shares of Common Stock SOLE DISPOSITIVE POWER                                 |
| <b>8</b>  | -0- SHARED DISPOSITIVE POWER  |
|   | 481,035 shares of Common  |

9 Stock  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

10 481,035 shares of  
Common Stock  
CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED BY  
11 AMOUNT IN ROW  
(9)

12 5.9%  
TYPE OF  
REPORTING  
PERSON  
  
IA, PN



NAMES OF  
REPORTING  
PERSONS

**1** I.R.S.  
IDENTIFICATION  
NO. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

**2** Joseph A. Stieven  
CHECK  
THE  
APPROPRIATE  
BOX IF A  
MEMBER (b) x  
OF A  
GROUP

**3** SEC USE ONLY  
CITIZENSHIP OR  
PLACE OF  
**4** ORGANIZATION

United States  
SOLE  
VOTING  
**5** POWER

-0-  
SHARED  
VOTING  
POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH  
**6** 481,035 shares  
of Common  
Stock  
SOLE  
DISPOSITIVE  
**7** POWER

-0-  
SHARED  
DISPOSITIVE  
POWER

**8** 481,035 shares  
of Common  
Stock

**9** AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

481,035 shares of  
Common Stock  
**10** CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
**11** REPRESENTED BY  
AMOUNT IN ROW  
(9)

5.9%  
**12** TYPE OF  
REPORTING  
PERSON

IN

NAMES OF  
REPORTING  
PERSONS

|   |  |
|---|--|
| <b>1</b>  | I.R.S.<br>IDENTIFICATION<br>NO. OF ABOVE<br>PERSONS<br>(ENTITIES ONLY)                           |
| <b>2</b>  | Stephen L. Covington<br>CHECK<br>THE<br>APPROPRIATE<br>BOX IF A<br>MEMBER (b) x<br>OF A<br>GROUP |
| <b>3</b>  | SEC USE ONLY<br>CITIZENSHIP OR<br>PLACE OF<br>ORGANIZATION                                       |
| <b>4</b>  | United States<br>SOLE<br>VOTING<br>POWER   |
| <b>5</b>  | -0-<br>SHARED<br>VOTING<br>POWER   |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | <b>6</b><br>481,035 shares<br>of Common<br>Stock<br>SOLE<br>DISPOSITIVE<br>POWER                 |
| <b>7</b>  | -0-<br>SHARED<br>DISPOSITIVE<br>POWER  |
| <b>8</b>  | 481,035 shares<br>of Common<br>Stock   |

**9** AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

481,035 shares of  
Common Stock  
CHECK BOX  
IF THE  
AGGREGATE  
**10** AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
**11** REPRESENTED BY  
AMOUNT IN ROW  
(9)

5.9%  
TYPE OF  
REPORTING  
**12** PERSON

IN

NAMES OF  
REPORTING  
PERSONS

**1** I.R.S.  
IDENTIFICATION  
NO. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

**2** Daniel M. Ellefson  
CHECK  
THE  
APPROPRIATE  
BOX IF A  
MEMBER (b) x  
OF A  
GROUP

**3** SEC USE ONLY  
CITIZENSHIP OR  
PLACE OF  
**4** ORGANIZATION

United States  
SOLE  
VOTING  
**5** POWER

-0-  
SHARED  
VOTING  
POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH  
**6** 481,035 shares  
of Common  
Stock  
SOLE  
DISPOSITIVE  
**7** POWER

-0-  
SHARED  
DISPOSITIVE  
POWER

**8** 481,035 shares  
of Common  
Stock

**9** AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

481,035 shares of  
Common Stock  
CHECK BOX  
IF THE  
AGGREGATE  
**10** AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
**11** REPRESENTED BY  
AMOUNT IN ROW  
(9)

5.9%  
TYPE OF  
REPORTING  
**12** PERSON

IN

**Item 1(a). NAME OF ISSUER**

The name of the issuer is Community West Bancshares (the “Company”).

**Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES**

The Company’s principal executive offices are located at 445 Pine Avenue, Goleta, California 93117.

**Item 2(a). NAME OF PERSON FILING**

This statement is filed by:

- (i) Stieven Financial Investors, L.P., a Delaware limited partnership (“SFI”), with respect to the shares of Common Stock beneficially owned by it;
- (ii) Stieven Financial Offshore Investors, Ltd., a Cayman Islands exempted company (“SFOI”), with respect to the shares of Common Stock beneficially owned by it;
- (iii) Stieven Capital Advisors, L.P., a Delaware limited partnership (“SCA”), which serves as the investment manager to SFI and SFOI, with respect to the shares of Common Stock beneficially owned by SFI and SFOI;
- (iv) Joseph A. Stieven (“Mr. Stieven”), as Chief Executive Officer of SCA with respect to the shares of Common Stock beneficially owned by SFI and SFOI;
- (v) Stephen L. Covington (“Mr. Covington”), as managing director of SCA with respect to the shares of Common Stock beneficially owned by SFI and SFOI; and
- (vi) Daniel M. Ellefson (“Mr. Ellefson”), as managing director of SCA with respect to the shares of Common Stock beneficially owned by SFI and SFOI.

The foregoing persons are hereinafter collectively referred to as the “Reporting Persons.” Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

The filing of this statement should not be construed as an admission that any of the Reporting Persons is, for the purpose of Section 13 of the Act, the beneficial owner of the Common Stock reported herein.

**Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE**

The address of the business office of each of the Reporting Persons is 12412 Powerscourt Drive, Suite 250, St. Louis, Missouri 63131.





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**Item 2(c). CITIZENSHIP**

SFI and SCA are limited partnerships organized under the laws of the State of Delaware. SFOI is a Cayman Islands exempted company. Messrs. Stieven, Covington and Ellefson are citizens of the United States.

**Item 2(d). TITLE OF CLASS OF SECURITIES**

Common Stock, no par value (the "Common Stock")

**Item 2(e). CUSIP NUMBER**

204157101

**Item 3. IF THIS STATEMENT IS FILED PURSUANT TO Rules 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:**

- (a) " Broker or dealer registered under Section 15 of the Act;
- (b) " Bank as defined in Section 3(a)(6) of the Act;
- (c) " Insurance company as defined in Section 3(a)(19) of the Act;
- (d) " Investment company registered under Section 8 of the Investment Company Act of 1940;
- (e) " An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) " An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) " A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) " A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) " A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) " A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
- (k) " Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please specify the type of institution: \_\_\_\_\_

**Item 4. OWNERSHIP**

The figures used to calculate beneficial ownership are calculated based upon the 8,202,733 shares of Common Stock issued and outstanding as of October 31, 2014 as reflected in the Form 10-Q filed by the Company on November 7, 2014.

The information required by Items 4(a)-(c) is set forth in rows 5-11 for each Reporting Person hereto and is incorporated herein by reference for each Reporting Person.

**Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS**

Not applicable.

**Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON**

Not applicable.

**Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON**

Not applicable.

**Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP**

Not applicable.

**Item 9. NOTICE OF DISSOLUTION OF GROUP**

Not applicable.

**Item 10. CERTIFICATION**

Each of the Reporting Persons hereby makes the following certification:

By signing below each Reporting Person certifies that, to the best of his or its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



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SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATED: February 13, 2015

STIEVEN FINANCIAL INVESTORS, L.P.

By: Stieven Capital GP, LLC  
its general partner

/s/ Joseph A. Stieven  
Name: Joseph A. Stieven  
Title: Managing Member

STIEVEN FINANCIAL OFFSHORE INVESTORS, LTD.

/s/ Christine Fletcher  
Name: Christine Fletcher  
Title: Director

STIEVEN CAPITAL ADVISORS, L.P.

By: Stieven Capital Advisors GP, LLC  
its general partner

/s/ Joseph A. Stieven  
Name: Joseph A. Stieven  
Title: Managing Member

JOSEPH A. STIEVEN, individually

/s/ Joseph A. Stieven  
JOSEPH A. STIEVEN

STEPHEN L. COVINGTON, individually

/s/ Stephen L. Covington  
STEPHEN L. COVINGTON

DANIEL M. ELLEFSON, individually

/s/ Daniel M. Ellefson  
DANIEL M. ELLEFSON