

LANTRONIX INC
Form 4/A
June 01, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Empire Capital Management, L.L.C.

2. Issuer Name and Ticker or Trading Symbol
LANTRONIX INC [LTRX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director 10% Owner
____ Officer (give title below) Other (specify below)

C/O EMPIRE GP LLC, 1 GORHAM ISLAND

04/29/2005

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
05/06/2006

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WESTPORT, CT 06880

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|----------------------------|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 04/29/2005 | | P | | 51,200 | A | \$ 1.57 | 7,330,300 ⁽¹⁾ I | See Note 2 and Note 3 ⁽²⁾ ⁽³⁾ |
| Common Stock | 05/02/2005 | | P | | 1,000 | A | \$ 1.55 | 7,331,300 ⁽¹⁾ I | See Note 2 and Note 3 ⁽²⁾ ⁽³⁾ |
| Common Stock | 05/04/2005 | | P | | 6,800 | A | \$ 1.49 | 7,338,100 ⁽¹⁾ I | See Note 2 and Note 3 ⁽²⁾ ⁽³⁾ |
| Common Stock | 05/05/2005 | | P | | 1,500 | A | \$ 1.51 | 7,339,600 ⁽¹⁾ I | See Note 2 and Note 3 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Empire Capital Management, L.L.C. C/O EMPIRE GP LLC 1 GORHAM ISLAND WESTPORT, CT 06880 | | X | | |

Signatures

EMPIRE CAPITAL MANAGEMENT, LLC /s/ Scott A. Fine, Member of Empire Capital Management, L.L.C.

06/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of Common Stock this note relates to are held directly by Empire Capital Partners, L.P. ("Empire Capital"), with respect to the 3,137,200 shares, Empire Capital Partners, Ltd. a Cayman Islands exempted company ("Offshore") as to 2,766,831 shares, Empire Capital Partners II, Ltd., a Cayman Islands exempted company ("Offshore II") as to 487,430 shares, Charter Oak Partners, LP a Delaware Limited Partnership ("Charter Oak") as to 835,036 shares and Charter Oak Partners II ("Charter Oak II") and collectively with Empire Capital, Offshore, Offshore II, and Charter Oak, "the Empire Funds") as to 113,103 shares of Common Stock directly owned by it.

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- (2) Empire Capital Management L.L.C. (the "Investment Manager") serves as the Investment Manager and has investment discretion over the securities held by Offhsore, Offshore II, Charter Oak and Charter Oak II. Empire Capital GP, L.L.C. ("Empire GP"), serves as general partner of Empire Capital. Mr. Scott Fine and Mr. Peter Richards are managing members of the Investment Manager and Empire GP.

- (3) The purpose of this Form 4 Amendment is not to report a new transaction or holding but to amend the reporting person as the Investment Manager, which, along with Empire GP and the Empire Funds, disclaim beneficial ownership of any of the Issuer's securities to which this Form 4 relates for the purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Act"), except as to such securities in which each such person may be deemed to have a pecuniary interest pursuant to the Act.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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