BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC. Form N-CSR November 07, 2011

UNITEDSTATES SECURITIESANDEXCHANGECOMMISSION Washington, D.C. 20549

### FORM N-CSR

# CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21124

Name of Fund: BlackRock New York Municipal Income Trust II (BFY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

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Date of fiscal year end: 08/31/2011

Date of reporting period: 08/31/2011

Item 1 Report to Stockholders

## Annual Report

BlackRock Maryland Municipal Bond Trust (BZM) BlackRock MuniHoldings New York Quality Fund, Inc. (MHN) BlackRock New Jersey Municipal Bond Trust (BLJ) BlackRock New York Municipal Bond Trust (BQH) BlackRock New York Municipal Income Quality Trust (BSE) BlackRock New York Municipal Income Trust II (BFY) BlackRock Virginia Municipal Bond Trust (BHV) The Massachusetts Health & Education Tax-Exempt Trust (MHE) **Not FDIC Insured No Bank Guarantee May Lose Value** 

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## Dear Shareholder

Market volatility has been extraordinary in recent months. Government debt and deficit issues in both the US and Europe have taken a toll on investor sentiment while weaker-than-expected US economic data raised concerns of another recession. Political instability and concerns that central banks have nearly exhausted their stimulus measures have further compounded investor uncertainty. Although markets remain volatile and conditions are highly uncertain, BlackRock remains focused on finding opportunities in this environment.

The pages that follow reflect your fund's reporting period ended August 31, 2011. Accordingly, the following discussion is intended to provide you with additional perspective on the performance of your investments during that period.

One year ago, the global economy appeared to solidly be in recovery mode and investors were optimistic given the anticipated second round of quantitative easing from the US Federal Reserve (the "Fed"). Stock markets rallied despite the ongoing sovereign debt crisis in Europe and inflationary pressures looming over emerging markets. Fixed income markets, however, saw yields move sharply upward (pushing prices down) especially on the long end of the historically steep yield curve. While high yield bonds benefited from the risk rally, most fixed income sectors declined in the fourth quarter. The tax-exempt municipal market faced additional headwinds as it became evident that the Build America Bond program would not be extended and municipal finance troubles abounded.

The new year brought spikes of volatility as political turmoil swept across the Middle East/North Africa region and as prices of oil and other commodities soared. Natural disasters in Japan disrupted industrial supply chains and concerns mounted over US debt and deficit issues. Equities generally performed well early in the year, however, as investors chose to focus on the continuing stream of strong corporate earnings and positive economic data. Credit markets were surprisingly resilient in this environment and yields regained relative stability in 2011. The tax-exempt market saw relief from its headwinds and steadily recovered from its fourth-quarter lows. Equities, commodities and high yield bonds outpaced higher-quality assets as investors increased their risk tolerance.

However, longer-term headwinds had been brewing. Inflationary pressures intensified in emerging economies, many of which were overheating, and the European debt crisis continued to escalate. Markets were met with a sharp reversal in May when political unrest in Greece pushed the nation closer to defaulting on its debt. This development rekindled fears about the broader debt crisis and its further contagion among peripheral European countries. Concurrently, it became evident that the pace of global economic growth had slowed as higher oil prices and supply chain disruptions finally showed up in economic data. By mid-summer, confidence in policymakers was tarnished as the prolonged US debt ceiling debate revealed the degree of polarization in Washington, DC. The downgrade of the US government's credit rating on August 5 was the catalyst for the recent turmoil in financial markets. Extreme volatility persisted as Europe's debt and banking crisis deepened and US economic data continued to weaken. Investors fled from riskier assets, pushing stock and high yield bond indices into negative territory for the six-month period ended August 31, while lower-risk investments including US Treasuries, municipal securities and investment grade corporate bonds posted gains.Twelve-month returns on all asset classes remained positive. Continued low short-term interest rates kept yields on money market securities near their all-time lows.

"BlackRock remains focused on managing risk and finding opportunities in all market environments."

#### **Rob Kapito**

President, BlackRock Advisors, LLC

#### Total Returns as of August 31, 2011

	6-month	12-month
US large cap equities	(7.23)%	18.50%
(S&P 500 <sup>®</sup> Index)		
US small cap equities	(11.17)	22.19
(Russell 2000 <sup>®</sup> Index)		
International equities	(11.12)	10.01
(MSCI Europe, Australasia,		
Far East Index)		
Emerging market	(5.11)	9.07
equities (MSCI Emerging		
Markets Index)		
3-month Treasury	0.08	0.15
bill (BofA Merrill Lynch		
3-Month Treasury		
Bill Index)		
US Treasury securities	13.04	6.21
(BofA Merrill Lynch 10-		
Year US Treasury Index)		
US investment grade	5.49	4.62
bonds (Barclays		
Capital US Aggregate		
Bond Index)		
Tax-exempt municipal	6.39	2.66
bonds (Barclays Capital		
Municipal Bond Index)		
US high yield bonds	(1.57)	8.32
(Barclays Capital US		
Corporate High Yield 2%		
Issuer Capped Index)		

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

## Municipal Market Overview

As of August 31, 2011

At the outset of the 12-month period, investor concerns were focused on the possibility of deflation and a double-dip recessionin the US economy thus

leading to a flatter municipal yield curve at that time as compared to August 31, 2011. Rates moved lower (and prices higher) across the curve through

September 2010, reaching historic lows in August when the yield on 5-year issues touched 1.06%, the 10-year reached 2.18% and the 30-year closed at

3.67%. However, the market took a turn in October amid a perfect storm of events that ultimately resulted in the worst quarterly performance for munici-

pals since the Fed tightening cycle of 1994. Treasury yields lost support due to concerns over the US deficit and municipal valuations suffered a quick and

severe setback as it became evident that the Build America Bond ( BAB ) program would expire at the end of 2010. The program had opened the taxable

market to municipal issuers, successfully alleviating supply pressure in the traditional tax-exempt marketplace and bringing down yields in that space.

Towards the end of the fourth quarter 2010, news about municipal finance troubles mounted and damaged confidence among retail investors. From mid-

November through year end, weekly outflows from municipal mutual funds averaged over \$2.5 billion. Political uncertainty surrounding the midterm elections

and tax policies along with the expiration of the BAB program exacerbated the situation. These conditions combined with seasonal illiquidity sapped willful

market participation from the trading community. December brought declining demand with no comparable reduction in supply as issuers rushed their deals

to market before the BAB program was retired. This supply-demand imbalance led to wider quality spreads and higher yields.

Demand is usually strong at the beginning of a new year, but retail investors continued to move away from municipal mutual funds in 2011. From mid-

November, outflows persisted for 29 consecutive weeks, totaling \$35.1 billion before the trend finally broke in June. Weak demand has been counterbal-

anced by lower supply in 2011. According to Thomson Reuters, year-to-date through August, new issuance was down 38% compared to the same period

last year. Issuers have been reluctant to bring new deals to the market due to higher interest rates, fiscal policy changes anda reduced need for municipal

borrowing. In this positive technical environment, the S&P/Investortools Main Municipal Bond Index gained 4.22% for the secondquarter of 2011, its best

second-quarter performance since 1992, and municipals outperformed most other fixed income asset classes for the quarter.

On August 5, S&P downgraded the US credit rating from AAA to AA+, leading to the downgrade of 11,000 municipal issues directly linked to the US govern-

ment debt rating. Nevertheless, the municipal market posted solid gains for the month of August, aided primarily by an exuberant Treasury market, severe

volatility in US equities and continued supply constraint in the primary municipal market. For the month of August, the curve flattened due to outperfor-

mance in the long-end driven by demand from both traditional and non-traditional buyers.

Overall, the municipal yield curve steepened during the period from August 31, 2010, to August 31, 2011. As measured by ThomsonMunicipal Market

Data, yields on AAA quality-rated 30-year municipals rose 22 basis points ( bps ) to 3.89%, while yields for 5-year maturitiesrallied by 17 bps to .89%,

and 10-year maturities increased by 7 bps to 2.25%. With the exception of the 2- to 5-year range, the yield spread between maturities increased over the

past year, with the greatest increase seen in the 5- to 30-year range, where the spread widened by 39 bps, while overall the slope between 2- and 30-year

maturities increased by 27 bps to 3.59%.

The fundamental picture for municipalities is improving as most states began their new fiscal year with a balanced budget. Austerity is the general theme

across the country, while a small number of states continue to rely on the kick the can approach, using aggressive revenue projections and accounting

gimmicks to close their shortfalls. As long as economic growth stays positive, tax receipts for states should continue to rise and lead to better credit funda-

mentals. BlackRock maintains a constructive view of the municipal market, recognizing that careful credit research and security selection remain imperative

amid uncertainty in the economic environment.

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

## Trust Summary as of August 31, 2011 BlackRock Maryland Municipal Bond Trust

**Trust Overview** 

BlackRock Maryland Municipal Bond Trust's (BZM) (the "Trustithvestment objective is to provide current income exempt from regular federal income

taxes and Maryland personal income taxes. The Trust seeks to achieve its investment objectives by investing primarily in municipal bonds exempt from

federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and Maryland personal income taxes. The Trust

invests, under normal market conditions, at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment.

The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

#### Performance

For the 12 months ended August 31, 2011, the Trust returned 0.83% based on market price and 2.45% based on net asset value ("NAV"). For the same

period, the closed-end Lipper Other States Municipal Debt Funds category posted an average return of (1.60)% based on market price and 1.97% based

on NAV. All returns reflect reinvestment of dividends. The Trust's premium to NAV, which narrowed during the period, accounts for the difference between per-

formance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust benefited from its higher

coupon bond holdings, which performed well in the rising interest rate environment. In addition, the Trust sought investments with valuations that remain

attractive relative to their level of credit risk. However, the Trust's overall long duration stance (greater sensitivity to interest rates) detracted from performance

as the municipal market saw long-term interest rates rise and the yield curve steepen due to municipal credit concerns and the expiration of the BAB pro-

gram. During the period, we reduced some of the Trust's most concentrated holdings and held the cash proceeds in reserve to enable the Trust to improve

its portfolio diversification when opportunities arise in the market. The Trust's increased cash position did not have a material impact on performance. US

Treasury financial futures contracts used to hedge interest rate risk in the portfolio had a negative impact on performance.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changesin market, economic or other conditions. These

views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information	
Symbol on NYSE Amex	BZM
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2011 (\$15.02) <sup>1</sup>	6.31%
Tax Equivalent Yield <sup>2</sup>	9.71%
Current Monthly Distribution per Common Share <sup>3</sup>	\$0.0790
Current Annualized Distribution per Common Share <sup>3</sup>	\$0.9480

#### Leverage as of August 31, 2011<sup>4</sup>

37%

<sup>1</sup> Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

<sup>2</sup> Tax equivalent yield assumes the maximum federal tax rate of 35%.

<sup>3</sup> The distribution rate is not constant and is subject to change.

<sup>4</sup> Represents Auction Market Preferred Shares ("AMPS") and tender option bond trusts ("TOBs") as a percentage of total managed assets, which is the total assets of the Trust, includ-

ing any assets attributable to AMPS and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks

of Leveraging on page 13.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/11	8/31/10	Change	High	Low
Market Price	\$15.02	\$15.91	(5.59)%	\$17.32	\$13.80
Net Asset Value	\$14.61	\$15.23	(4.07)%	\$15.33	\$13.42

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations		
	8/31/11	8/31/10
County/City/Special District/School District	21%	26%
Transportation	19	18
Health	18	20
Housing	12	8
Education	11	11
Utilities	10	10
State	5	3
Tobacco	3	3
Corporate	1	1

Credit Quality Allocations <sup>5</sup>		
	8/31/11	8/31/10
AAA/Aaa	14%	28%
AA/Aa	30	9
A	35	29
BBB/Baa	8	23
BB/Ba	1	2
Not Rated	126	9
5		

<sup>5</sup> Using the higher of Standard & Poor's ("S&P's") or Moody's Investors Service

("Moody's") ratings.

<sup>6</sup> The investment advisor has deemed certain of these non-rated securities to be of investment grade quality. As of August 31, 2011, the market value of these securities was \$1,031,990, representing 2% of the Trust's long-term investments.

## Trust Summary as of August 31, 2011 BlackRock MuniHoldings New York Quality Fund, Inc.

#### **Trust Overview**

Effective November 9, 2010 BlackRock MuniHoldings New York Insured Fund, Inc. changed its name to BlackRock MuniHoldings New York Quality Fund, Inc.

BlackRock MuniHoldings New York Quality Fund, Inc.'s (MHN) (the "Trusti)nvestment objective is to provide shareholders with current income exempt from

federal income tax and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing, under nor-

mal market conditions, at least 80% of its assets in investment grade New York municipal obligations exempt from federal income taxes (except that the

interest may be subject to the federal alternative minimum tax) and New York State and New York City personal income taxes ("New York Municipal Bonds"),

except at times when, in the judgment of its investment adviser, New York Municipal Bonds of sufficient quality and quantity are unavailable for investment

by the Trust. At all times, however, except during temporary defensive periods, the Trust invests at least 65% of its assets in New York Municipal Bonds. The

Trust invests, under normal market conditions, at least 80% of its assets in municipal obligations with remaining maturities of one year or more. The Trust

may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

#### Performance

Effective November 9, 2010, the Trust's investment policy was changed by the removal of the insurance investment policy that required at least 80% of its

assets to be invested in insured municipal securities. Accordingly, the Trust was moved from the Lipper Single-State Insured Municipal Debt Funds category

into the Lipper New York Municipal Debt Funds category. For the 12 months ended August 31, 2011, the Trust returned (1.80)% based on market price and

1.85% based on NAV. For the same period, the closed-end Lipper New York Municipal Debt Funds category posted an average returnof (1.32)% based on

market price and 1.46% based on NAV, while the closed-end Lipper Single-State Insured Municipal Debt Funds category posted an average return of

(1.03)% based on market price and 2.20% based on NAV. All returns reflect reinvestment of dividends. The Trust moved from a premium to NAV to a dis-

count by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion

relates to performance based on NAV. The Trust's positive performance was derived mostly from its holdings in higher-yielding sectors including housing.

health and corporate/industrial development bonds. In addition to providing incremental income, these holdings experienced price appreciation due to

spread compression in those sectors during the period. The Trust also benefited from its exposure to lower-quality bonds, which offered higher embedded

yields and benefited from spread compression during the period. The Trust was most heavily invested in tax-backed credits, which returned moderately posi-

tive performance. Detracting from performance was the Trust's allocation to Puerto Rico credits, which underperformed New York issues for the period. Over

the period, the Trust maintained a slightly long duration bias and greater exposure to the long end of the yield curve. Although this positioning was favorable

as the period drew to a close, it detracted from performance on the whole for the year. US Treasury financial futures contracts used to hedge interest rate

risk in the portfolio had a negative impact on performance.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changesin market, economic or other conditions. These

views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information	
Symbol on New York Stock Exchange ("NYSE")	MHN
Initial Offering Date	September 19, 1997
Yield on Closing Market Price as of August 31, 2011 (\$13.90) <sup>1</sup>	6.86%
Tax Equivalent Yield <sup>2</sup>	10.55%
Current Monthly Distribution per Common Share <sup>3</sup>	\$0.0795
Current Annualized Distribution per Common Share <sup>3</sup>	\$0.9540
Leverage as of August 31, 2011 <sup>4</sup>	42%

<sup>1</sup> Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

 $^{2}$  Tax equivalent yield assumes the maximum federal tax rate of 35%.

<sup>3</sup> The distribution rate is not constant and is subject to change.

<sup>4</sup> Represents Variable Rate Demand Preferred Shares ("VRDP Shares") and TOBs as a percentage of total managed assets, which is thetotal assets of the Trust, including any assets

attributable to VRDP Shares and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of

Leveraging on page 13.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/11	8/31/10	Change	High	Low
Market Price	\$13.90	\$15.17	(8.37)%	\$15.39	\$12.35
Net Asset Value	\$14.34	\$15.09	(4.97)%	\$15.09	\$12.61

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations		
	8/31/11	8/31/10
Transportation	30%	31%
County/City/Special District/School District	25	25
State	11	12
Education	11	7
Utilities	9	10
Health	5	4
Housing	3	3
Corporate	3	5
Tobacco	3	3

Credit Quality Allocations <sup>5</sup>		
	8/31/11	8/31/10
AAA/Aaa	10%	42%
AA/Aa	56	20
A	16	29
BBB/Baa	13	3
BB/Ba	3	4
Not Rated <sup>6</sup>	2	2
$^{5}$ Using the higher of S&P's or Moody's ratings.		
<sup>6</sup> The investment advisor has deemed certain of these non-r	ated securities to be of	
investment grade quality. As of August 31, 2011 and August	31, 2010, the market	
value of these securities was \$4,172,122 and \$3,941,088, ear respectively, of the Trust's long-term investments.	ach representing 1%,	

## Trust Summary as of August 31, 2011 BlackRock New Jersey Municipal Bond Trust

#### **Trust Overview**

BlackRock New Jersey Municipal Bond Trust's (BLJ) (the "Trust') vestment objective is to provide current income exempt from regular federal income tax

and New Jersey gross income tax. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds exempt from federal income

taxes (except that the interest may subject to the federal alternative minimum tax) and New Jersey gross income taxes. Under normal market conditions, the

Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such

securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

#### Performance

For the 12 months ended August 31, 2011, the Trust returned (6.68)% based on market price and 2.46% based on NAV. For the same period, the closed-

end Lipper New Jersey Municipal Debt Funds category posted an average return of (3.48)% based on market price and 1.29% based on NAV. All returns

reflect reinvestment of dividends. The Trust moved from a premium to NAV to a discount by period end, which accounts for the difference between perform-

ance based on price and performance based on NAV. The following discussion relates to performance based on NAV. Contributing positively to the Trust's

performance was its exposure to spread sectors, including housing, health and corporate-backed bonds, which provided a relatively high degree of incre-

mental income in the low interest rate environment. The Trust's holdings of premium coupon bonds (6% or higher) and shorter-duration bonds (bonds with

lower sensitivity to interest rate movements) performed well as long-term interest rates climbed toward the end of 2010 and into the early part of 2011.

Conversely, the Trust's exposure to bonds with longer duration (greater sensitivity to interest rate movements) and bonds with longer-dated maturities

detracted from performance as the municipal yield curve steepened over the 12-month period. US Treasury financial futures contracts used to hedge inter-

est rate risk in the portfolio had a negative impact on performance.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changesin market, economic or other conditions. These

views are not intended to be a forecast of future events and are no guarantee of future results.

Irust	Information	

Symbol on NYSE Amex	BLJ
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2011 (\$13.60) <sup>1</sup>	6.88%
Tax Equivalent Yield <sup>2</sup>	10.58%
Current Monthly Distribution per Common Share <sup>3</sup>	\$0.0780
Current Annualized Distribution per Common Share <sup>3</sup>	\$0.9360

#### Leverage as of August 31, 20114

37%

<sup>1</sup> Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

 $^2$  Tax equivalent yield assumes the maximum federal tax rate of 35%.

<sup>3</sup> The distribution rate is not constant and is subject to change.

<sup>4</sup> Represents AMPS and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assetsattributable to AMPS and TOBs, minus the sum of

accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 13.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/11	8/31/10	Change	High	Low
Market Price	\$13.60	\$15.63	(12.99)%	\$16.81	\$12.21
Net Asset Value	\$14.55	\$15.23	(4.46)%	\$15.26	\$12.88

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations		
	8/31/11	8/31/10
Transportation	23%	16%
State	20	23
Education	18	10
Health	12	16
Housing	10	12
Corporate	9	9
County/City/Special District/School District	5	11
Utilities	2	2
Tobacco	1	1

Credit Quality Allocations <sup>5</sup>		
	8/31/11	8/31/10
AAA/Aaa	8%	27%
AA/Aa	38	28
A	33	23
BBB/Baa	8	10
BB/Ba	4	2
В	4	5
Not Rated <sup>6</sup>	5	5

<sup>5</sup> Using the higher of S&P's or Moody's ratings.

<sup>6</sup> The investment advisor has deemed certain of these non-rated securities to be of

investment grade quality. As of August 31, 2011 and August 31, 2010, the market

value of these securities was \$987,040 and \$1,013,550, each representing 2%, respectively, of the Trust's long-term investments.

## Trust Summary as of August 31, 2011 BlackRock New York Municipal Bond Trust

#### **Trust Overview**

BlackRock New York Municipal Bond Trust's (BQH) (the "Trust") vestment objective is to provide current income exempt from regular federal income taxes

and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds

exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New York State and New York City

personal income taxes. Under normal market conditions, the Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at

the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

#### Performance

For the 12 months ended August 31, 2011, the Trust returned 0.50% based on market price and 1.81% based on NAV. For the same period, the closed-

end Lipper New York Municipal Debt Funds category posted an average return of (1.32)% based on market price and 1.46% based onNAV. All returns

reflect reinvestment of dividends. The Trust moved from a premium to NAV to a discount by period end, which accounts for the difference between perform-

ance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust's positive performance was

derived mostly from its holdings in higher-yielding sectors including housing, health and corporate/industrial development bonds. In addition to providing

incremental income, these holdings experienced price appreciation due to spread compression in those sectors during the period. The Trust also benefited

from its exposure to lower-quality bonds, which offered higher embedded yields and benefited from spread compression during the period. The Trust was

most heavily invested in tax-backed credits, which returned moderately positive performance. Detracting from performance was the Trust's allocation to

Puerto Rico credits, which underperformed New York issues for the period. A large exposure to the very short end of the yield curve and high-quality, pre-

refunded bonds also had a negative impact. Over the period, the Trust maintained a slightly long duration bias and greater exposure to the long end of the

yield curve. Although this positioning was favorable as the period drew to a close, it detracted from performance on the wholefor the year. US Treasury

financial futures contracts used to hedge interest rate risk in the portfolio had a negative impact on performance.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changesin market, economic or other conditions.

These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information	
Symbol on NYSE	BQH
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2011 (\$14.83) <sup>1</sup>	6.64%

Tax Equivalent Yield <sup>2</sup>	10.22%
Current Monthly Distribution per Common Share <sup>3</sup>	\$0.0820
Current Annualized Distribution per Common Share <sup>3</sup>	\$0.9840
Leverage as of August 31, 2011 <sup>4</sup>	35%

<sup>1</sup> Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

<sup>2</sup> Tax equivalent yield assumes the maximum federal tax rate of 35%.

<sup>3</sup> The distribution rate is not constant and is subject to change.

<sup>4</sup> Represents AMPS and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assetsattributable to AMPS and TOBs, minus the sum of

accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 13.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/11	8/31/10	Change	High	Low
Market Price	\$14.83	\$15.79	(6.08)%	\$16.19	\$13.30
Net Asset Value	\$14.89	\$15.65	(4.86)%	\$15.70	\$13.68

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations		
	8/31/11	8/31/10
State	20%	19%
County/City/Special District/School District	20	20
Housing	13	12
Education	11	13
Corporate	9	10
Transportation	9	8
Health	7	5
Utilities	6	7
Tobacco	5	6

Credit Quality Allocations <sup>5</sup>		
	8/31/11	8/31/10
AAA/Aaa	11%	29%
AA/Aa	43	23
A	20	28
BBB/Baa	16	10
BB/Ba	2	2
В	3	7
Not Rated	5	1

<sup>5</sup> Using the higher of S&P's or Moody's ratings.

## Trust Summary as of August 31, 2011 BlackRock New York Municipal Income Quality Trust

#### **Trust Overview**

Effective November 9, 2010 BlackRock New York Insured Municipal Income Trust changed its name to BlackRock New York Municipal Income Quality Trust.

BlackRock New York Municipal Income Quality Trust's (BSE) (the "Trust") westment objective is to provide current income exempt from federal income tax,

including the alternative minimum tax, and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by

investing at least 80% of its assets in municipal obligations exempt from federal income taxes (including the alternative minimum tax) and New York State

and New York City personal income taxes. Under normal market conditions, the Trust invests primarily in municipal bonds that are investment grade quality

Effective November 9, 2010, the Trust's investment policy was changed by the removal of the insurance investment policy that

at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

#### Performance

required at least 80% of its assets to be invested in insured municipal securities. Accordingly, the Trust was moved from the Lipper Single-State Insured Municipal Debt Funds category into the Lipper New York Municipal Debt Funds category. For the 12 months ended August 31, 2011, the Trust returned (3.20)% based on market price and 1.94% based on NAV. For the same period, the closed-end Lipper New York Municipal Debt Funds category posted an average returnof (1.32)% based on market price and 1.46% based on NAV, while the closed-end Lipper Single-State Insured Municipal Debt Funds category posted an average return of (1.03)% based on market price and 2.20% based on NAV. All returns reflect reinvestment of dividends. The Trust moved from a premium to NAV to a discount by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust's positive performance was derived mostly from its holdings in higher-yielding sectors including health and corporate/industrial development bonds. In addition to providing incremental income, these holdings experienced price appreciation due to spread compression in those sectors during the period. The Trust was most heavily invested in tax-backed credits and the education sector, both of which returned moderately positive performance. Detracting from performance was the Trust's allocation to Puerto Rico credits, which underperformed New York issues for the period. Over the period, the Trust maintained a slightly long duration bias and greater exposure to the long end of the yield curve. Although this positioning was favorable as the period drew to a close, it detracted from performance on the whole for the year. US Treasury financial futures contracts used to hedge interest rate risk in the portfolio had a negative impact on performance. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changesin market, economic or other conditions. These

views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information	
Symbol on NYSE	BSE
Initial Offering Date	October 31, 2002
Yield on Closing Market Price as of August 31, 2011 (\$13.54) <sup>1</sup>	6.34%
Tax Equivalent Yield <sup>2</sup>	9.75%
Current Monthly Distribution per Common Share <sup>3</sup>	\$0.0715
Current Annualized Distribution per Common Share <sup>3</sup>	\$0.8580
Leverage as of August 31, 2011 <sup>4</sup>	36%

<sup>1</sup> Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

 $^2$  Tax equivalent yield assumes the maximum federal tax rate of 35%.

<sup>3</sup> The distribution rate is not constant and is subject to change.

<sup>4</sup> Represents AMPS and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assetsattributable to AMPS and TOBs, minus the sum of

accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 13.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/11	8/31/10	Change	High	Low
Market Price	\$13.54	\$14.91	(9.19)%	\$15.03	\$12.01
Net Asset Value	\$14.25	\$14.90	(4.36)%	\$14.90	\$12.46

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations		
	8/31/11	8/31/10
Education	29%	24%
Transportation	25	26
County/City/Special District/School District	16	18
Health	11	13
Utilities	10	8
State	8	10
Corporate	1	1

Credit Quality Allocations <sup>5</sup>		
	8/31/11	8/31/10
AAA/Aaa	9%	31%
AA/Aa	49	19
A	19	30
BBB/Baa	15	8
BB/Ba	2	2
Not Rated <sup>6</sup>	6	10

<sup>5</sup> Using the higher of S&P's or Moody's ratings.

<sup>6</sup> The investment advisor has deemed certain of these non-rated securities to be of investment grade quality. As of August 31, 2011 and August 31, 2010, the market value of these securities was \$8,358,790 and \$9,329,772, each representing 6%, respectively, of the Trust's long-term investments.

### Trust Summary as of August 31, 2011 BlackRock New York Municipal Income Trust

#### **Trust Overview**

BlackRock New York Municipal Income Trust II's (BFY) (the "Trustitivestment objective is to provide current income exempt from regular federal income tax

and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds

exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New YorkState and New York City

personal income taxes. Under normal market conditions, the Trust invests at least 80% of its assets in municipal bonds that areinvestment grade quality at

the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

#### Performance

For the 12 months ended August 31, 2011, the Trust returned (0.37)% based on market price and 2.56% based on NAV. For the same period, the closed-

end Lipper New York Municipal Debt Funds category posted an average return of (1.32)% based on market price and 1.46% based onNAV. All returns

reflect reinvestment of dividends. The Trust moved from a premium to NAV to a discount by period end, which accounts for the difference between per-

formance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust's positive performance

was derived mostly from its holdings in higher-yielding sectors including housing, health care and corporate/industrial development bonds. In addition to

providing incremental income, these holdings experienced price appreciation due to spread compression in those sectors during the period. The Trust also

benefited from its exposure to lower-quality bonds, which offered higher embedded yields and benefited from spread compression during the period. The

Trust was most heavily invested in tax-backed credits and the education sector, both of which returned moderately positive performance. Detracting from

performance was the Trust's allocation to Puerto Rico credits, which underperformed New York issues for the period. Over the period, the Trust maintained

a slightly long duration bias and greater exposure to the long end of the yield curve. Although this positioning was favorableas the period drew to a close,

it detracted from performance on the whole for the year. US Treasury financial futures contracts used to hedge interest rate risk in the portfolio had a

negative impact on performance.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changesin market, economic or other conditions. These

views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information	
Symbol on NYSE Amex	BFY
Initial Offering Date	July 30, 2002
Yield on Closing Market Price as of August 31, 2011 (\$14.38) <sup>1</sup>	6.97%

Tax Equivalent Yield <sup>2</sup>	10.72%
Current Monthly Distribution per Common Share <sup>3</sup>	\$0.0835
Current Annualized Distribution per Common Share <sup>3</sup>	\$1.0020
Leverage as of August 31, 2011 <sup>4</sup>	38%

<sup>1</sup> Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

 $^2$  Tax equivalent yield assumes the maximum federal tax rate of 35%.

<sup>3</sup> The distribution rate is not constant and is subject to change.

<sup>4</sup> Represents AMPS and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to AMPS and TOBs, minus the sum of

accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 13.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/11	8/31/10	Change	High	Low
Market Price	\$14.38	\$15.48	(7.11)%	\$15.60	\$12.93
Net Asset Value	\$14.66	\$15.33	(4.37)%	\$15.34	\$13.12

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations			
	8/31/11	8/31/10	
County/City/Special District/School District	21%	20%	
Education	16	15	
Transportation	13	14	
Health	12	11	
Utilities	11	10	
Corporate	10	14	
Housing	6	6	
State	6	4	
Tobacco	5	6	

Credit Quality Allocations <sup>5</sup>		
	8/31/11	8/31/10
AAA/Aaa	20%	24%
AA/Aa	31	24
A	26	29
BBB/Baa	12	11
BB/Ba	3	3
В	3	6
Not Rated	5	3
5 Using the birth on a COSDir on March in actions		

<sup>5</sup> Using the higher of S&P's or Moody's ratings.

## Trust Summary as of August 31, 2011 BlackRock Virginia Municipal Bond Trust

#### **Trust Overview**

BlackRock Virginia Municipal Bond Trust's (BHV) (the "Trustithvestment objective is to provide current income exempt from regular federal income tax

and Virginia personal income taxes. The Trust seeks to achieve its investment objectives by investing primarily in municipal bonds exempt from federal

income taxes (except that the interest may be subject to the federal alternative minimum tax) and Virginia personal income taxes. The Trust invests, under

normal market conditions, at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest

directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

#### Performance

For the 12 months ended August 31, 2011, the Trust returned 0.89% based on market price and 1.98% based on NAV. For the same period, the closed-

end Lipper Other States Municipal Debt Funds category posted an average return of (1.60)% based on market price and 1.97% based on NAV. All returns

reflect reinvestment of dividends. The Trust's premium to NAV, which narrowed during the period, accounts for the difference between performance based

on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust benefited from its higher coupon bond

holdings, which performed well in the rising interest rate environment. In addition, the Trust sought investments with valuations that remain attractive rela-

tive to their level of credit risk. However, the Trust's overall long duration stance (greater sensitivity to interest rates) detracted from performance as the

municipal market saw long-term interest rates rise and the yield curve steepen due to municipal credit concerns and the expiration of the BAB program.

US Treasury financial futures contracts used to hedge interest rate risk in the portfolio had a negative impact on performance.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changesin market,

economic or other conditions. These

views are not intended to be a forecast of future events and are no guarantee of future results.

<sup>1</sup> Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

<sup>2</sup> Tax equivalent yield assumes the maximum federal tax rate of 35%.

 $^{3}$  The distribution rate is not constant and is subject to change.

<sup>4</sup> Represents AMPS and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to AMPS and TOBs, minus the sum of

accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 13.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/11	8/31/10	Change	High	Low
Market Price	\$17.77	\$18.77	(5.33)%	\$20.60	\$15.98
Net Asset Value	\$15.33	\$16.02	(4.31)%	\$16.03	\$13.80

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations		
	8/31/11	8/31/10
Health	19%	17%
Education	15	10
Housing	15	16
Transportation	13	14
County/City/Special District/School District	12	12
Utilities	9	14
Corporate	8	7
State	6	5
Tobacco	3	5

Credit Quality Allocations <sup>5</sup>		
	8/31/11	8/31/10
AAA/Aaa	18%	31%
AA/Aa	34	30
A	20	17
BBB/Baa	14	9
Not Rated <sup>6</sup>	14	13

 $^5$  Using the higher of S&P's or Moody's ratings.

<sup>6</sup> The investment advisor has deemed certain of these non-rated securities to be of

investment grade quality. As of August 31, 2011 and August 31, 2010, the market value of these securities was \$2,649,194 and \$2,770,588, each representing 7%, respectively, of the Trust's long-term investments.

## Trust Summary as of August 31, 2011 The Massachusetts Health & Education Tax-Exempt Trust

#### **Trust Overview**

The Massachusetts Health & Education Tax-Exempt Trust's (MHE) (the "Trust") vestment objective is to provide as high a level of current income exempt from

both regular federal income taxes and Massachusetts personal income taxes as is consistent with the preservation of shareholders' capital. The Trust seeks to

achieve its investment objective by investing primarily in tax-exempt obligations (including bonds, notes and capital lease obligations) issued on behalf of

Massachusetts not-for-profit health and education institutions ("Massachusetts Health & Education Obligations"). The Trust invests, under normal market condi-

tions, at least 80% of its assets in Massachusetts Health & Education Obligations and at least 80% of its assets in obligations that are rated investment grade

at the time of investment. Under normal market conditions, the Trust invests its assets so that at least 80% of the income generated by the Trust is exempt from

federal income taxes, including federal alternative minimum tax, and Massachusetts personal income taxes. The Trust invests primarily in long term municipal

obligations with maturities of more than ten years. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

#### Performance

For the 12 months ended August 31, 2011, the Trust returned 0.16% based on market price and 2.78% based on NAV. For the same period, the closed-

end Lipper Other States Municipal Debt Funds category posted an average return of (1.60)% based on market price and 1.97% basedon NAV. All returns

reflect reinvestment of dividends. The Trust's premium to NAV, which narrowed during the period, accounts for the difference between performance based on

price and performance based on NAV. The following discussion relates to performance based on NAV. Contributing positively to the Trust's performance was

its exposure to spread sectors, including education, health and housing bonds, which provided a relatively high degree of incremental income in the low

interest rate environment. Conversely, exposure to pre-refunded bonds in the 2- to 3-year maturity range hindered performance as nominal interest rates on

those issues remained quite low.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changesin market, economic or other conditions. These

views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information	
Symbol on NYSE Amex	MHE
Initial Offering Date	July 23, 1993
Yield on Closing Market Price as of August 31, 2011 (\$13.11) <sup>1</sup>	6.41%
Tax Equivalent Yield <sup>2</sup>	9.86%
Current Monthly Distribution per Common Share <sup>3</sup>	\$0.0700

\$0.8400

39%

Current Annualized Distribution per Common Share<sup>3</sup>

Leverage as of August 31, 2011<sup>4</sup>

<sup>1</sup> Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market prce. Past performance does not guarantee future results.

<sup>2</sup> Tax equivalent yield assumes the maximum federal tax rate of 35%.

<sup>3</sup> The distribution rate is not constant and is subject to change.

<sup>4</sup> Represents AMPS and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assetsattributable to AMPS and TOBs, minus the sum of

accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 13.

The table below summarizes the changes in the Trust's market price and NAV per share:

	8/31/11	8/31/10	Change	High	Low
Market Price	\$13.11	\$13.98	(6.22)%	\$14.37	\$12.05
Net Asset Value	\$13.01	\$13.52	(3.77)%	\$13.52	\$11.33

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations		
	8/31/11	8/31/10
Education	50%	50%
Health	27	30
State	11	8
Housing	6	4
Corporate	4	3
Utilities	2	3
County/City/Special District/School District	_	2

Credit Quality Allocations <sup>5</sup>		
	8/31/11	8/31/10
AAA/Aaa	12%	19%
AA/Aa	38	25
A	33	34
BBB/Baa	11	14
Not Rated <sup>6</sup>	6	8

<sup>5</sup> Using the higher of S&P's or Moody's ratings.

<sup>6</sup> The investment advisor has deemed certain of these non-rated securities to be of

investment grade quality. As of August 31, 2011 and August 31, 2010, the market

value of these securities was  $\$855,\!291,$  representing 2%, and  $\$2,\!061,\!578,$ 

representing 4%, respectively, of the Trust's long-term investments.

## The Benefits and Risks of Leveraging

The Trusts may utilize leverage to seek to enhance the yield and NAV of their common shares ("Common Shares"). However, these objectives cannot be achieved in all interest rate environments.

To leverage, the Trusts issue AMPS or VRDP Shares (collectively, "Preferred Shares"), which pay dividends at prevailing short-term interest rates, and invest the proceeds in long-term municipal bonds. In general, the concept of leveraging is based on the premise that the financing cost of assets to be obtained from leverage, which will be based on short-term interest rates, will normally be lower than the income earned by each Trust on its longer-term portfolio investments. To the extent that the total assets of each Trust (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, each Trust's shareholders will benefit from the incremental net income.

To illustrate these concepts, assume a Trust's Common Shares capitalization is \$100 million and it issues Preferred Shares for an additional \$50 million, creating a total value of \$150 million available for investment in long-term municipal bonds. If prevailing short-term interest rates are 3% and long-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, the Trust pays dividends on the \$50 million of Preferred Shares based on the lower short-term interest rates. At the same time, the securities purchased by the Trust with assets received from Preferred Shares issuance earn income based on long-term interest rates. In this case, the dividends paid to holders of Preferred Shares ("Preferred Shareholders") are significantly lower than the income earned on the Trust's long-term investments, and therefore the Common Shareholders are the beneficiaries of the incremental net income.

If short-term interest rates rise, narrowing the differential between shortterm and long-term interest rates, the incremental net income pickup will be reduced or eliminated completely. Furthermore, if prevailing short-term interest rates rise above long-term interest rates, the yield curve has a negative slope. In this case, the Trust pays higher short-term interest rates whereas the Trust's total portfolio earns income based on lower long-term interest rates.

Furthermore, the value of the Trusts' portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the redemption value of the Trusts' Preferred Shares does not fluctuate in relation to interest rates. As a result, changes in interest rates can influence the Trusts' NAV positively or negatively in addition to the impact on Trust performance from leverage from Preferred Shares discussed above.

The Trusts may also leverage their assets through the use of TOBs, as

described in Note 1 of the Notes to Financial Statements. TOB investments generally will provide the Trusts with economic benefits in periods of declining short-term interest rates, but expose the Trusts to risks during periods of rising short-term interest rates similar to those associated with Preferred Shares issued by the Trusts, as described above. Additionally, fluctuations in the market value of municipal bonds deposited into the TOB trust may adversely affect each Trust's NAV per share.

The use of leverage may enhance opportunities for increased income to the Trusts and Common Shareholders, but as described above, it also creates risks as short- or long-term interest rates fluctuate. Leverage also will generally cause greater changes in the Trusts' NAVs, market prices and dividend rates than comparable portfolios without leverage. If the income derived from securities purchased with assets received from leverage exceeds the cost of leverage, the Trusts' net income will be greater than if leverage had not been used. Conversely, if the income from the securities purchased is not sufficient to cover the cost of leverage, each Trust's net income will be less than if leverage had not been used, and therefore the amount available for distribution to Common Shareholders will be reduced. Each Trust may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause a Trust to incur losses. The use of leverage may limit each Trust's ability to invest in certain types of securities or use certain types of hedging strategies, such as in the case of certain restrictions imposed by ratings agencies that rate the Preferred Shares issued by the Trusts. Each Trust will incur expenses in connection with the use of leverage, all of which are borne by Common Shareholders and may reduce income to the Common Shares.

Under the Investment Company Act of 1940, the Trusts are permitted to issue Preferred Shares in an amount of up to 50% of their total managed assets at the time of issuance. Under normal circumstances, each Trust anticipates that the total economic leverage from Preferred Shares and/or TOBs will not exceed 50% of its total managed assets at the time such leverage is incurred. As of August 31, 2011, the Trusts had economic leverage from Preferred Shares and/or TOBs as a percentage of their total managed assets as follows:

	Leverage
BZM	37%
MHN	42%
BLJ	37%
BQH	35%
BSE	36%
BFY	38%
BHV	36%
MHE	39%

Percent of

## **Derivative Financial Instruments**

The Trusts may invest in various derivative financial instruments, including financial futures contracts, as specified in Note 2 of the Notes to Financial Statements, which may constitute forms of economic leverage. Such derivative financial instruments are used to obtain exposure to a market without owning or taking physical custody of securities or to hedge market and/or interest rate risks. Derivative financial instruments involve risks, including the imperfect correlation between the value of a derivative financial instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the derivative financial instrument. The Trusts' ability to use a derivative financial instrument successfully depends on the investment advisor's ability to predict pertinent market movements accurately, which cannot be assured. The use of derivative financial instruments may result in losses greater than if they had not been used, may require a Trust to sell or purchase portfolio investments at inopportune times or for distressed values, may limit the amount of appreciation a Trust can realize on an investment, may result in lower dividends paid to shareholders or may cause a Trust to hold an investment that it might otherwise sell. The Trusts' investments in these instruments are discussed in detail in the Notes to Financial Statements.

## BlackRock Maryland Municipal Bond Trust (BZM) Schedule of Investments August 31, 2011 (Percentages shown are based on Net Assets)

Municipal Bonds	(000)	Value
Maryland — 113.8%		
Corporate — 1.0%		
Maryland EDC, Refunding RB, Potomac Electric		
Power Co., 6.20%, 9/01/22	\$ 250	\$ 296,180
County/City/Special District/School District — 31.0%		
City of Annapolis Maryland, Tax Allocation Bonds,		
Park Place Project, Series A, 5.35%, 7/01/34	490	431,842
City of Baltimore Maryland, Special Tax Bonds, SO,		
Harborview Lot No. 2, 6.50%, 7/01/31	993	987,419
County of Anne Arundel Maryland, RB, Community		
College Project, 5.25%, 9/01/28	1,870	1,906,858
County of Baltimore Maryland, GO, Metropolitan District,		
68th Issue, 5.00%, 8/01/12 (a)	2,000	2,087,740
County of Montgomery Maryland, RB, Metrorail		
Garage Projects:		
5.00%, 6/01/23	500	514,255
5.00%, 6/01/24	1,435	1,475,912
County of Prince George's Maryland, SO, National		
Harbor Project, 5.20%, 7/01/34	1,500	1,338,060
State of Maryland, GO, Refunding, State & Local		
Facilities Loan Third, Series C, 5.00%, 11/01/20	500	620,790
		9,362,876
Education — 16.6%		
Maryland Health & Higher Educational Facilities		
Authority, RB:		
Board of Child Care, 5.38%, 7/01/32	2,000	2,010,940
Loyola College Issue, 5.00%, 10/01/39	2,000	1,999,980
Maryland Industrial Development Financing Authority,		
RB, Our Lady of Good Counsel School, Series A,		
6.00%, 5/01/35	1,000	1,001,200
		5,012,120
Health — 26.8%		
County of Howard Maryland, Refunding RB, Vantage		
House Facility, Series A, 5.25%, 4/01/33	500	357,120

Gaithersburg Maryland, Refunding RB, Asbury Maryland		
Obligation, Series B, 6.00%, 1/01/23	250	260,620
Maryland Health & Higher Educational Facilities		
Authority, RB:		
Anne Arundel Health System, 5.00%, 7/01/40	1,000	992,380
Carroll County General Hospital, 6.00%, 7/01/37	1,990	2,001,363
Union Hospital of Cecil County Issue,		
5.63%, 7/01/32	2,000	2,006,200
Maryland Health & Higher Educational Facilities Authority,		
Refunding RB:		
Charlestown Community, 6.25%, 1/01/41	1,000	1,031,990
Doctor's Community Hospital, 5.75%, 7/01/38	500	440,585
University of Maryland Medical System,		
5.13%, 7/01/39	1,000	1,011,830
		8,102,088

	Par	
Municipal Bonds	(000)	Value
Maryland (concluded)		
Housing — 10.7%		
Maryland Community Development Administration, RB:		
AMT, 5.10%, 9/01/37	\$ 1,000	\$ 1,005,230
Residential, Series A, 5.05%, 9/01/39	500	508,725
Residential, Series B, 4.75%, 9/01/39	150	) 149,539
Maryland Community Development Administration,		
Refunding RB, Residential, Series B, 5.25%, 9/01/35	1,495	5 1,558,463
		3,221,957
Transportation — 13.6%		
Maryland EDC, RB:		
Term Project, Series B, 5.75%, 6/01/35	500	) 491,055
Transportation Facilities Project, Series A,		
5.75%, 6/01/35	500	9 491,055
Maryland State Department of Transportation, RB,		
Series B, 4.00%, 5/15/22	1,000	1,088,480
Maryland State Transportation Authority, RB, Baltimore/		
Washington International Airport, Series B, AMT		
(AMBAC), 5.13%, 3/01/24	2,000	2,029,580
		4,100,170

#### Utilities — 14.1%

City of Baltimore Maryland, Refunding RB, Wastewater

Projects, Series A (NPFGC):		
5.20%, 7/01/32	2,250	2,272,500
5.13%, 7/01/42	1,500	1,511,325
Maryland EDC, Refunding RB, CNX Marine Terminals, Inc.,		
5.75%, 9/01/25	500	491,425
		4,275,250
Total Municipal Bonds in Maryland		34,370,641
District of Columbia — 3.5%		
Transportation — 3.5%		
Washington Metropolitan Area Transit Authority, RB,		
Transit, Series A, 5.13%, 7/01/32	1,000	1,064,580
Total Municipal Bonds in the District of Columbia		1,064,580
Guam — 1.4%		
State — 1.4%		
Territory of Guam, RB, Section 30, Series A,		
5.63%, 12/01/29	410	416,039
Total Municipal Bonds in Guam		416,039
Multi-State — 7.3%		
Housing — 7.3%		
Centerline Equity Issuer Trust, 7.20%, 11/15/52 (b)(c)	2,000	2,200,680
Total Municipal Bonds in Multi-State		2,200,680

#### Portfolio Abbreviations

			Board of Cooperative Educational		
To simpl	ify the listings of portfolio holdings in the	BOCES	Services	HRB	Housing Revenue Bonds
Schedul	es of Investments, the names and				Industrial Development
descripti	ons of	CAB	Capital Appreciation Bonds	IDA	Authority
many of	the securities have been abbreviated				
accordin	g to	CIFG	CDC IXIS Financial Guaranty	LRB	Lease Revenue Bonds
the follow	wing list:	COP	Certificates of Participation	MRB	Mortgage Revenue Bonds
					National Public Finance
		EDA	Economic Development Authority	NPFGC	Guarantee Corp.
ACA	American Capital Access Corp.	EDC	Economic Development Corp.	PILOT	Payment in Lieu of Taxes
AGC	Assured Guaranty Corp.	ERB	Economic Revenue Bonds	RB	Revenue Bonds
					Stand-by Bond Purchase
AGM	Assured Guaranty Municipal Corp.	FGIC	Financial Guaranty Insurance Co.	SBPA	Agreement
	American Municipal Bond Assurance				
AMBAC	Corp.	FHA	Federal Housing Administration	S/F	Single-Family
AMT	Alternative Minimum Tax (subject to)	GO	General Obligation Bonds	SO	Special Obligation
					State of New York Mortgage
BHAC	Berkshire Hathaway Assurance Corp.	HDA	Housing Development Authority	SONYMA	Agency
See Notes to Financial Statements.		HFA	Housing Finance Agency	Syncora	Syncora Guarantee
				VRDN	Variable Rate Demand Notes

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### BlackRock Maryland Municipal Bond Trust (BZM) Schedule of Investments (concluded) (Percentages shown are based on Net Assets)

Municipal Bonds (000) Puerto Rico — 9.2%	Va	alue
State — 5.1%		
Commonwealth of Puerto Rico, GO, Refunding, Public		
Improvement, Series A-4 (AGM), 5.25%, 7/01/30	\$ 130	\$ 132,197
Puerto Rico Public Buildings Authority, Refunding RB,		
Government Facilities, Series D, 5.38%, 7/01/33	350	336,711
Puerto Rico Sales Tax Financing Corp., RB, First		
Sub-Series A, 6.38%, 8/01/39	1,000	1,081,470
		1,550,378
Tobacco — 4.1%		
Children's Trust Fund, Refunding RB, Asset-Backed,		
5.50%, 5/15/39	1,500	1,248,345
Total Municipal Bonds in Puerto Rico		2,798,723
Total Municipal Bonds — 135.2%		40,850,663
Municipal Bonds Transferred to		
Tender Option Bond Trusts (d)		
Maryland — 10.5%		
Transportation — 10.5%		
Maryland State Transportation Authority, RB,		
Transportation Facility Project (AGM), 5.00%, 7/01/41	3,000	3,161,160
Total Municipal Bonds Transferred to		
Tender Option Bond Trusts — 10.5%		3,161,160
Total Long-Term Investments		
(Cost — \$43,339,844) — 145.7%		44,011,823
Short-Term Securities	Shares	
FFI Institutional Tax-Exempt Fund, 0.01% (e)(f)	3,348,424	3,348,424
Total Short-Term Securities		
(Cost — \$3,348,424) — 11.1%		3,348,424
Total Investments (Cost — \$46,688,268*) — 156.8%		47,360,247
Other Assets Less Liabilities — 1.2%		344,004
Liability for TOB Trust Certificates, Including Interest		
Expense and Fees Payable — (5.0)%		(1,500,708)
AMPS, at Redemption Value — (53.0)%		(16,000,802)
Net Assets Applicable to Common Shares — 100.0%		\$ 30,202,741

\* The cost and unrealized appreciation (depreciation) of investments as of August 31, 2011, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 45,104,474
Gross unrealized appreciation	\$ 1,293,965
Gross unrealized depreciation	(538,192)
Net unrealized appreciation	\$ 755,773

(a) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.(b) Security represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to remarketing prior to its stated maturity.

(c) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(d) Securities represent bonds transferred to a TOB in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction. See Note 1 of the Notes to Financial Statements for details of municipal bonds transferred to TOBs.

(e) Investments in companies considered to be an affiliate of the Trust during the year, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares Held		Shares Held	
	at August 31,	Net	at August 31,	
Affiliate	2010	Activity	2011	Income
FFI Institutional				
Tax-Exempt Fund	1,846,050	1,502,374	3,348,424	\$ 2,523

#### (f) Represents the current yield as of report date.

•For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

•Financial futures contracts sold as of August 31, 2011 were as follows:

				Notional	Unrealized
Contract	s Issue	Exchange	Expiration	Value	Appreciation
5	10-Year US	Chicago	December		
Т	reasury Note	Board of Trade	2011	\$ 646,944	\$ 1,787

National Uproplized

Fair Value Measurements — Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized in three broad levels for financial statement purposes as follows:
Level 1 — price quotations in active markets/exchanges for identical assets and liabilities

•Level 2 — other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

•Level 3 — unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and does not necessarily correspond to the Trust's perceived risk of investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements. The following tables summarize the inputs used as of August 31, 2011 in determining the fair valuation of the Trust's investments and derivative financial instruments.

Valuation Inputs	Level 1	Level 2	Level	3	Total	
Assets:						
Investments:						
Long-Term						
Investments <sup>1</sup>			4,011,823	-	_	\$44,011,823
Short-Term						
Securities	\$ 3,348,424		—	-	_	3,348,424
Total	\$ 3,348,424	\$44	4,011,823	-	_	\$47,360,247
<sup>1</sup> See above Schedule of Investm	ents for values in each sector.					
Valuation Inputs	Level 1	Level	2 L	evel 3	Total	
Derivative Financial Instruments <sup>2</sup>						
Assets:						
Interest rate						
contracts		\$ 1,787	_	-	<b></b> \$ 1,787	
<sup>2</sup> Derivative financial instruments valued at the unrealized appreciat						

See Notes to Financial Statements.

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#### BlackRock MuniHoldings New York Quality Fund, Inc. (MHN) Schedule of Investments August 31, 2011 (Percentages shown are based on Net Assets)

Municipal Bonds         (000)         Value           New York C + 118.5%.         Corporate - 5.0%         Second Secon		Par	
Corporate — 5.0%.           New York City Industrial Development Agency, Refunding           RB, Terminal One Group Association Project, AMT,           5.50%, 1/01/24 (a)         \$ 1,500         \$ 1,549,410           New York Liberty Development Corp., RB, Goldman         3         3,910,000           New York State Energy Research & Development         4,000         3,910,000           New York State Energy Research & Development         3,340         3,432,618           Suffolk County Industrial Development Agency New York,         3,340         3,432,618           Suffolk County Industrial Development Agency New York,         4,355         4,365,52           Suffolk County Industrial Development Agency New York,         8         8           Refunding RB, Ogden Martin System Huntington,         5,000         5,023,150           A15%, 1001/11         5,000         5,023,150           6,15%, 1001/12         3,530         3,741,694           2000try/City/Special District/School District — 34.4%         20,022,24           Contry/City/Special District/School District — 34.4%         4,975         4,771,323           City of New York, New York, GO, Series A-1,         5,00%, 12,01/28         2,350         2,489,379           County of Onondaga New York, RB, Syracuse         1,100         1,161,347         2,500%, 12,01/28	Municipal Bonds	(000)	Value
New York City Industrial Development Agency, Refunding         81,500         \$1,549,410           RB, Terminal One Group Association Project, AMT,         \$1,500         \$1,549,410           New York Liberty Development Corp., RB, Goldman	New York — 118.5%		
RB, Terminal One Group Association Project, AMT,         5.50%, 1/01/24 (a)       \$ 1,500       \$ 1,549,410         New York Liberty Development Corp., RB, Goldman	Corporate — 5.0%		
5.5%, 1.01/24 (a)       \$ 1,500       \$ 1,549,410         New York Liberty Development Corp., RB, Goldman	New York City Industrial Development Agency, Refunding		
New York Liberty Development Corp., RB, Goldman         4,000         3,910.000           Sachs Headquarters, 5,25%, 10/01/35         4,000         3,910.000           New York State Energy Research & Development         3,340         3,432.618           Authority, Refunding RB, Brooklyn Union Gas/Keyspan,         3,340         3,432.618           Suffolk County Industrial Development Agency New York,         4,355         4,365,452           Suffolk County Industrial Development Agency New York,         4,355         4,365,452           Suffolk County Industrial Development Agency New York,         7         4,355         4,365,452           Suffolk County Industrial Development Agency New York,         8         7	RB, Terminal One Group Association Project, AMT,		
Sachs Headquarters, 5.25%, 10/01/35       4,000       3,910.000         New York State Energy Research & Development       3,340       3,432,618         Sutfortik, Refunding RB, Brooklyn Union Gas/Keyspan,       3,340       3,432,618         Sutfortik County Industrial Development Agency New York,       3,340       3,432,618         Sutfork County Industrial Development Agency New York,       4,355       4,365,452         Sutfork County Industrial Development Agency New York,       8       4,355       4,365,452         Sutfork County Industrial Development Agency New York,       8       4,355       4,365,452         Sutfork County Industrial Development Agency New York,       8       5,000       5,023,150         6,25%, 10/01/12       5,000       5,023,150       6,250,3,100       6,250,3,100       6,250,3,100       6,250,3,100       7,41,644       22,022,324         County/City/Special Distric/School District — 34.4%       4,075       4,71,323       7,41,644       22,022,324         County/City/Special District/School District — 34.4%       4,975       4,71,323       7,41,649       2,350       2,489,379         County/City/Special District/School District — 34.4%       1,0173       1,235,614       3,036       3,235,614       3,235,614       3,036       3,248,9379       2,005,23150       3,135	5.50%, 1/01/24 (a)	\$ 1	1,500 \$ 1,549,410
New York, State Energy Research & Development           Authority, Refunding RB, Brooklyn Union Gas/Keyspan,           Series A, AMT (FGIC), 4.70%, 2/01/24         3,340         3,432,618           Sutfolk County Industrial Development Agency New York,         3,340         3,432,618           RB, Keyspan, Port Jefferson, AMT, 5,25%, 6/01/27         4,355         4,365,452           Sutfolk County Industrial Development Agency New York,         8         8           Refunding RB, Ogden Martin System Huntington,         5,000         5,023,150           6,15%, 10/01/11         5,000         5,023,150           6,25%, 10/01/12         3,530         3,741,694           200tty/Citly/Special District/School District — 34.4%         2,022,324           County/Citly/Special District/School District — 34.4%         4,975         4,771,323           City of New York, RO, Series A -1,         5,00%, 801/35         2,350         2,489,379           County/Citly/Special District Mex Gory, Series A -1,         2,350         2,489,379           County of Onondaga New York, RO, Series A -1,         2,350         2,489,379           County, 10 Onondaga New York, RD, Syracuse         1,105         1,235,584           University Project:         1,100         1,613,74           S.00%, 12/01/36         1,101         1,613,613	New York Liberty Development Corp., RB, Goldman		
Authority, Refunding RB, Brooklyn Union Gas/Keyspan,       3,340       3,432,618         Series A, AMT (FGIC), 4.70%, 2/01/24       3,340       3,432,618         Sulfolk County Industrial Development Agency New York,       4,355       4,355       4,365,452         Sulfolk County Industrial Development Agency New York,       8       8       4,355       4,355       4,355       4,355       4,355       4,355,452         Sulfolk County Industrial Development Agency New York,       8       8       8       8       8       8       8       8       8       8       4,355       4,365,452       8       9       9       9       8       8       4,365,452       9       9       8       9	Sachs Headquarters, 5.25%, 10/01/35	4	4,000 3,910,000
Series A, AMT (FGIC), 4.70%, 2/01/24         3,340         3,432,518           Suffolk County Industrial Development Agency New York,         4,355         4,365,452           Suffolk County Industrial Development Agency New York,         8         8           Refunding RB, Ogden Martin System Huntington,         5,000         5,023,150           6.15%, 10/01/11         5,000         5,023,150           6.25%, 10/01/12         3,530         3,741,694           22,022,324         22,022,324           County/Citly/Special District/School District — 34.4%         4,975         4,771,323           Citly of New York, New York, GO, Series A         4,975         4,771,323           Citly of New York, New York, GO, Series A-1,         5,00%, 80/135         2,350         2,489,379           County of Onondaga New York, RB, Syracuse         1,135         1,225,584           Su0%, 12/01/29         1,135         1,235,584           S.00%, 12/01/36         1,000         1,161,347           Eric County Industrial Development Agency, RB,         1,000         1,081,830           Su0%, 12/01/36         1,000         1,081,830           Su0%, 12/01/36         1,000         1,081,830           Su0%, 12/01/36         1,000         1,081,830           Su0%, 2/15/47	New York State Energy Research & Development		
Sulfolk County Industrial Development Agency New York,         4,355         4,365,452           RB, Keyspan, Port Jefferson, AMT, 5.25%, 6/01/27         4,355         4,365,452           Sulfolk County Industrial Development Agency New York,             Refunding RB, Ogden Martin System Huntington,             AMT (AMBAC):         5,000         5,023,150           6,15%, 10/01/11         5,000         5,023,150           6,25%, 10/01/12         3,530         3,741,694           2,2022,324         2000t//Citty/Special District/School District — 34.4%            Amherst Development Corp., RB, University at Buffalo             Foundation Faculty-Student Housing Corp., Series A             (AGM), 4.63%, 10/01/40         4,975         4,771,323           Citty of New York, New York, GO, Series A-1,             Stoo%, 8/01/35         2,350         2,489,379           County of Onondaga New York, RB, Syracuse             University Project:          1,135         1,235,584           5.00%, 12/01/36         1,130         1,161,347           Fire County Industrial Development Agency, RB,             Cly School District of Buffal	Authority, Refunding RB, Brooklyn Union Gas/Keyspan,		
RB, Keyspan, Port Jefferson, AMT, 5.25%, 6/01/27       4,355       4,365,452         Suffolk County Industrial Development Agency New York,       Kernel Keyspan, Port Jefferson, AMT, 5.25%, 6/01/27       4,355         Refunding RB, Ogden Martin System Huntington,       AMT (AMBAC):       5,000       5,023,150         6.15%, 10/01/11       5,000       5,023,150       6,25%, 10/01/12       3,530       3,741,694         22,022,324       County/City/Special District — 34.4%       Amherst Development Corp., RB, University at Buffalo       22,022,324         Foundation Faculty-Student Housing Corp., Series A       4,975       4,771,323         City of New York, New York, GO, Series A-1,       5,00%, 8/01/35       2,350       2,489,379         County of Onondaga New York, RB, Syracuse       University Project:       5,00%, 12/01/29       1,135       1,235,584         5,00%, 12/01/36       1,100       1,161,347       1,000       1,161,347         Fire County Industrial Development Agency, RB,       1,000       1,081,830       1,001       1,081,830         1/Uson Yards Infrastructure Corp., RB, Series A:       5,00%, 2/15/47       2,150       2,049,595	Series A, AMT (FGIC), 4.70%, 2/01/24	3	3,340 3,432,618
Suffolk County Industrial Development Agency New York,         Instrument Agency New York,           Retunding RB, Ogden Martin System Huntington,         AMT (AMBAC):         5,000         5,023,150           6.15%, 10/01/11         5,000         5,023,150         2,022,3150           6.25%, 10/01/12         3,530         3,741,694         22,022,324           County/City/Special District/School District — 34.4%         22,022,324         22,022,324           County/City/Special District/School District — 34.4%         4,975         4,771,323           Amherst Development Corp., RB, University at Buffalo         500%, 8,01/35         2,350         2,489,379           Foundation Faculty-Student Housing Corp., Series A         1,35         2,350         2,489,379           County of New York, New York, GO, Series A-1,         5.00%, 8/01/35         2,350         2,489,379           County of Onondaga New York, RB, Syracuse         1,135         1,235,584           University Project:         1,135         1,235,584           5.00%, 12/01/29         1,135         1,235,584           5.00%, 12/01/36         1,000         1,081,830           Frie County Industrial Development Agency, RB,         1,000         1,081,830           City School District of Buffalo Project, Series A,         5,25%, 5/01/31         1,000	Suffolk County Industrial Development Agency New York,		
Refunding RB, Ogden Martin System Huntington,         AMT (AMBAC):         6.15%, 10/01/11       5,000       5,023,150         6.25%, 10/01/12       3,530       3,741,694         22,022,324       22,022,324         County/City/Special District/School District — 34.4%       2         Amherst Development Corp., RB, University at Buffalo       4,975         Foundation Faculty-Student Housing Corp., Series A       4,975         (AGM), 4.63%, 10/01/40       4,975         70%, 8/01/35       2,350         2,00%, 8/01/35       2,350         2,00%, 8/01/35       2,350         2,00%, 12/01/29       1,135         5,00%, 12/01/29       1,135         5,00%, 12/01/36       1,000         5,00%, 12/01/36       1,000         City School District of Buffalo Project, Series A,       5,25%, 5/01/31         5,25%, 5/01/31       1,000         Hudson Yards Infrastructure Corp., RB, Series A:       5,00%, 2/15/47	RB, Keyspan, Port Jefferson, AMT, 5.25%, 6/01/27	4	4,355 4,365,452
AMT (AMBAC):       5,000       5,023,150         6.15%, 10/01/12       5,000       5,023,150         6.25%, 10/01/12       3,530       3,741,694         county/City/Special District/School District — 34.4%       22,022,324         County/City/Special District/School District — 34.4%       4,975       4,771,323         Foundation Faculty-Student Housing Corp., Series A       4,975       4,771,323         City of New York, New York, GO, Series A-1,       2,500       2,489,379         S.00%, 8/01/35       2,350       2,489,379         County of Onondaga New York, RB, Syracuse       1,105       1,235,584         S.00%, 12/01/29       1,135       1,235,584         S.00%, 12/01/36       1,100       1,161,347         Erie County Industrial Development Agency, RB,       1,000       1,081,830         S.25%, 5/01/31       1,000       1,081,830         Hudson Yards Infrastructure Corp., RB, Series A:       5,00%, 2/15/47       2,049,595	Suffolk County Industrial Development Agency New York,		
6.15%, 10/01/10       5,000       5,023,150         6.25%, 10/01/12       3,530       3,741,694         6.25%, 10/01/12       2,022,324         County/City/Special District/School District — 34.4%       2,022,324         Amherst Development Corp., RB, University at Buffalo       5000         Foundation Faculty-Student Housing Corp., Series A       4,975         (AGM), 4.63%, 10/01/40       4,975         Yet on New York, New York, GO, Series A-1,       2,350         5.00%, 8/01/35       2,350         County of Onondaga New York, RB, Syracuse       1,105         University Project:       1,135       1,235,584         5.00%, 12/01/29       1,135       1,235,584         5.00%, 12/01/36       1,100       1,161,347         Erie County Industrial Development Agency, RB,       1,000       1,081,830         Yet School District of Buffalo Project, Series A,       1,000       1,081,830         S.25%, 5/01/31       1,000       1,081,830         Hudson Yards Infrastructure Corp., RB, Series A:       2,150       2,049,595	Refunding RB, Ogden Martin System Huntington,		
6.25%, 10/01/12       3,530       3,741,694         6.25%, 10/01/12       3,530       3,741,694         20,022,324       20       20,022,324         Countly/Citly/Special District/School District — 34.4%       4       4         Amherst Development Corp., RB, University at Buffalo       5       5         Foundation Faculty-Student Housing Corp., Series A       4,975       4,771,323         Citly of New York, New York, GO, Series A-1,       2,350       2,489,379         County of Onondaga New York, RB, Syracuse       2,350       2,489,379         County of Onondaga New York, RB, Syracuse       1,135       1,235,584         5.00%, 12/01/29       1,135       1,235,584         5.00%, 12/01/36       1,100       1,161,347         Erie County Industrial Development Agency, RB,       1,000       1,081,830         6.25%, 5/01/31       1,000       1,081,830         Hudson Yards Infrastructure Corp., RB, Series A:       5.00%, 2/15/47       2,150       2,049,595	AMT (AMBAC):		
22,022,324         County/City/Special District/School District — 34.4%         Amherst Development Corp., RB, University at Buffalo         Foundation Faculty-Student Housing Corp., Series A         (AGM), 4.63%, 10/01/40       4,975         (AGM), 4.63%, 10/01/40       2,350         (Dounty of Onondaga New York, RB, Syracuse       2,350         University Project:       1,135         5.00%, 12/01/29       1,135       1,235,584         5.00%, 12/01/36       1,100       1,61,947         Eric County Industrial Development Agency, RB,       1,000       1,081,803         6.25%, 5/01/31       1,000       1,081,803         Hudson Yards Infrastructure Corp., RB, Series A:       5.00%, 2/15/47       2,150       2,049,595	6.15%, 10/01/11	5	5,000 5,023,150
County/City/Special District/School District — 34.4%         Amherst Development Corp., RB, University at Buffalo         Foundation Faculty-Student Housing Corp., Series A         (AGM), 4.63%, 10/01/40       4,975       4,771,323         City of New York, New York, GO, Series A-1,       2,350       2,489,379         So0%, 8/01/35       2,350       2,489,379         County of Onondaga New York, RB, Syracuse       1       1         University Project:       1,135       1,235,584         5.00%, 12/01/29       1,135       1,235,584         5.00%, 12/01/36       1,100       1,161,347         Erie County Industrial Development Agency, RB,       1       1,000       1,081,830         1.125       1,000       1,001       1,081,830         Folge Schol/31       1,000       1,081,830         Hudson Yards Infrastructure Corp., RB, Series A:       2,150       2,049,595	6.25%, 10/01/12	3	3,530 3,741,694
Amherst Development Corp., RB, University at Buffalo         Foundation Faculty-Student Housing Corp., Series A         (AGM), 4.63%, 10/01/40       4,975       4,771,323         City of New York, New York, GO, Series A-1,       2,350       2,489,379         So0%, 8/01/35       2,350       2,489,379         County of Onondaga New York, RB, Syracuse       1       1         University Project:       1,135       1,235,584         5.00%, 12/01/29       1,130       1,161,347         Erie County Industrial Development Agency, RB,       1,000       1,161,347         Erie County Industrial Development Agency, RB,       1,000       1,081,830         Hudson Yards Infrastructure Corp., RB, Series A:       2,150       2,049,595			22,022,324
Foundation Faculty-Student Housing Corp., Series A         (AGM), 4.63%, 10/01/40       4,975       4,771,323         City of New York, New York, GO, Series A-1,       2,350       2,489,379         5.00%, 8/01/35       2,350       2,489,379         County of Onondaga New York, RB, Syracuse       1       1         University Project:       1       1,235,584         5.00%, 12/01/29       1,100       1,161,347         Erie County Industrial Development Agency, RB,       1       1         City School District of Buffalo Project, Series A,       1       1         5.25%, 5/01/31       1,000       1,081,830         Hudson Yards Infrastructure Corp., RB, Series A:       2,150       2,049,595	County/City/Special District/School District — 34.4%		
(AGM), 4.63%, 10/01/404,9754,771,323City of New York, New York, GO, Series A-1,2,3502,489,3795.00%, 8/01/352,3502,489,379County of Onondaga New York, RB, Syracuse11University Project:1,1351,235,5845.00%, 12/01/291,1351,235,5845.00%, 12/01/361,1001,161,347Erie County Industrial Development Agency, RB,11City School District of Buffalo Project, Series A,1,0001,081,830Hudson Yards Infrastructure Corp., RB, Series A:2,1502,049,595	Amherst Development Corp., RB, University at Buffalo		
City of New York, New York, GO, Series A-1,       2,350       2,489,379         5.00%, 8/01/35       2,350       2,489,379         County of Onondaga New York, RB, Syracuse	Foundation Faculty-Student Housing Corp., Series A		
5.00%, 8/01/352,3502,489,379County of Onondaga New York, RB, SyracuseUniversity Project:5.00%, 12/01/291,1351,235,5845.00%, 12/01/361,1001,1001,161,347Erie County Industrial Development Agency, RB, City School District of Buffalo Project, Series A, 5.25%, 5/01/311,0001,0001,081,830Hudson Yards Infrastructure Corp., RB, Series A: 5.00%, 2/15/472,1502,1502,049,595	(AGM), 4.63%, 10/01/40	4	4,975 4,771,323
County of Onondaga New York, RB, Syracuse         University Project:         5.00%, 12/01/29       1,135       1,235,584         5.00%, 12/01/36       1,100       1,161,347         Erie County Industrial Development Agency, RB,           City School District of Buffalo Project, Series A,           5.25%, 5/01/31       1,000       1,081,830         Hudson Yards Infrastructure Corp., RB, Series A:           5.00%, 2/15/47       2,150       2,049,595	City of New York, New York, GO, Series A-1,		
University Project:       1,135       1,235,584         5.00%, 12/01/29       1,100       1,161,347         5.00%, 12/01/36       1,100       1,161,347         Erie County Industrial Development Agency, RB,       1       1         City School District of Buffalo Project, Series A,       1       1         5.25%, 5/01/31       1,000       1,081,830         Hudson Yards Infrastructure Corp., RB, Series A:       2,150       2,049,595	5.00%, 8/01/35	2	2,350 2,489,379
5.00%, 12/01/29       1,135       1,235,584         5.00%, 12/01/36       1,100       1,161,347         Erie County Industrial Development Agency, RB,           City School District of Buffalo Project, Series A,           5.25%, 5/01/31       1,000       1,081,830         Hudson Yards Infrastructure Corp., RB, Series A:           5.00%, 2/15/47       2,150       2,049,595	County of Onondaga New York, RB, Syracuse		
5.00%, 12/01/36       1,100       1,161,347         Erie County Industrial Development Agency, RB,       -       -         City School District of Buffalo Project, Series A,       -       -         5.25%, 5/01/31       1,000       1,081,830         Hudson Yards Infrastructure Corp., RB, Series A:       -       -         5.00%, 2/15/47       2,150       2,049,595	University Project:		
Erie County Industrial Development Agency, RB,City School District of Buffalo Project, Series A,5.25%, 5/01/311,000Hudson Yards Infrastructure Corp., RB, Series A:5.00%, 2/15/472,150	5.00%, 12/01/29	1	1,135 1,235,584
City School District of Buffalo Project, Series A,       1,000       1,081,830         5.25%, 5/01/31       1,000       1,081,830         Hudson Yards Infrastructure Corp., RB, Series A:       2,150       2,049,595	5.00%, 12/01/36	1	1,100 1,161,347
5.25%, 5/01/31       1,000       1,081,830         Hudson Yards Infrastructure Corp., RB, Series A:       2,150       2,049,595	Erie County Industrial Development Agency, RB,		
Hudson Yards Infrastructure Corp., RB, Series A:         5.00%, 2/15/47       2,150       2,049,595	City School District of Buffalo Project, Series A,		
5.00%, 2/15/47 2,150 2,049,595	5.25%, 5/01/31	1	1,081,830
	Hudson Yards Infrastructure Corp., RB, Series A:		
(AGM), 5.00%, 2/15/47 8,020 7,885,023	5.00%, 2/15/47	2	2,150 2,049,595
	(AGM), 5.00%, 2/15/47	8	3,020 7,885,023

(FGIC), 5.00%, 2/15/47	4,750	4,528,175
(NPFGC), 4.50%, 2/15/47	14,505	12,507,516
New York City Industrial Development Agency, PILOT, RB:		
CAB, Yankee Stadium (AGC), 6.56%, 3/01/39 (b)	1,380	287,206
Queens Baseball Stadium (AGC), 6.38%, 1/01/39	800	847,144
Queens Baseball Stadium (AMBAC),		
5.00%, 1/01/31	3,500	3,180,590
Queens Baseball Stadium (AMBAC),		
5.00%, 1/01/36	12,740	10,945,189
Queens Baseball Stadium (AMBAC),		
5.00%, 1/01/39	4,000	3,385,240
Queens Baseball Stadium (AMBAC),		
5.00%, 1/01/46	3,700	2,970,508
Yankee Stadium (FGIC), 5.00%, 3/01/46	9,500	8,810,585
Yankee Stadium (NPFGC), 5.00%, 3/01/36	2,700	2,593,161
New York City Transitional Finance Authority, RB:		
Fiscal 2008, Series S-1, 4.50%, 1/15/38	1,510	1,489,268
Fiscal 2009, Series S-1 (AGC), 5.50%, 7/15/38	4,000	4,282,760
Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/39	1,250	1,343,025
Future Tax Secured, Series C (FGIC),		
5.00%, 2/01/33	10,000	10,360,700
Future Tax Secured, Series E (NPFGC),		
5.25%, 2/01/22	2,500	2,673,843
Series B (NPFGC), 5.50%, 2/01/13	110	111,575
Series S-2 (AGM), 5.00%, 1/15/37	3,750	3,861,863
Series S-2 (NPFGC), 4.25%, 1/15/34	4,830	4,713,887
New York City Transitional Finance Authority, Refunding		
RB, Series A (FGIC), 5.00%, 11/15/26	1,000	1,039,000
New York Convention Center Development Corp., RB,		
Hotel Unit Fee Secured (AMBAC):		
5.00%, 11/15/30	2,100	2,138,073
5.00%, 11/15/35	19,150	19,292,859
5.00%, 11/15/44	4,955	4,977,000

	Par	
Municipal Bonds	(000)	Value
New York (continued)		

County/City/Special District/School District (concluded)

New York State Dormitory Authority, Refunding RB,

School Districts Financing Program, Series A (AGM),

5.00%, 10/01/35	\$ 5,000	\$ 5,171,450
Oneida-Herkimer Solid Waste Management Authority		
New York, Refunding RB (AGM), 5.50%, 4/01/13	1,800	1,931,346
Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),		
5.00%, 10/15/32	14,175	14,778,713
St. Lawrence County Industrial Development Agency, RB,		
Clarkson University Project:		
6.00%, 9/01/34	300	325,104
5.38%, 9/01/41	125	127,795
Syracuse Industrial Development Agency New York, RB,		
Carousel Center Project, Series A, AMT (Syncora),		
5.00%, 1/01/36	3,100	2,573,310
Tompkins County Industrial Development Agency, RB,		
Civic Facility Cornell University Project, Series A,		
5.00%, 7/01/37	500	527,725
		152,448,691
Education — 16.3%		
City of Troy New York, Refunding RB, Rensselaer		
Polytechnic, Series A, 5.13%, 9/01/40	4,050	4,028,819
Madison County Industrial Development Agency		
New York, RB, Colgate University Project, Series A		
(AMBAC), 5.00%, 7/01/30	4,000	4,142,080
New York City Industrial Development Agency, RB,		
New York University Project (BHAC), 5.00%, 7/01/41	4,500	4,500,765
New York City Industrial Development Agency,		
Refunding RB, Nightingale-Bamford School (AMBAC),		
5.25%, 1/15/17	1,200	1,261,464
New York City Transitional Finance Authority, RB,		
Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/33	3,000	3,264,750
New York State Dormitory Authority, LRB, State University		
Dormitory Facilities, Series A, 5.00%, 7/01/40	1,500	1,559,625
New York State Dormitory Authority, RB:		
Convent Sacred Heart (AGM), 5.75%, 11/01/40	1,770	1,895,882
Cornell University, Series A, 5.00%, 7/01/40	1,000	1,068,370
Fordham University, Series A, 5.00%, 7/01/28	175	185,883
Fordham University, Series A, 5.50%, 7/01/36	1,375	1,470,783
General Purpose, Series A, 4.50%, 3/15/35	2,000	2,016,960
Mount Sinai School of Medicine, 5.13%, 7/01/39	1,000	1,015,720
Mount Sinai School of Medicine at NYU (NPFGC),		
5.00%, 7/01/35	5,100	5,163,954
The New School (AGM), 5.50%, 7/01/43	5,475	5,796,382

New York University, Series 1 (AMBAC),		
5.50%, 7/01/40	3,500	4,006,695
New York University, Series A (AMBAC),		
5.00%, 7/01/37	3,000	3,093,090
New York University, Series A, 5.00%, 7/01/38	2,000	2,072,420
Siena College 5.13%, 7/01/39	1,345	1,364,395
State University Dormitory Facilities, Series A,		
5.00%, 7/01/35	4,445	4,652,137
Tompkins County Development Corp., RB, Ithaca College		
Project (AGM):		
5.50%, 7/01/33	500	538,125
5.25%, 7/01/36	700	730,926
Trust for Cultural Resources, RB, Carnegie Hall, Series A:		
4.75%, 12/01/39	3,150	3,130,376
5.00%, 12/01/39	1,850	1,876,085
Trust for Cultural Resources, Refunding RB, American		
Museum of Natural History, Series A (NPFGC),		
5.00%, 7/01/36	6,300	6,411,069
Westchester County Industrial Development Agency		
New York, RB, Purchase College Foundation Housing,		
Series A (AMBAC), 5.75%, 12/01/31	7,000	7,068,320
		72,315,075

See Notes to Financial Statements.

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# BlackRock MuniHoldings New York Quality Fund, Inc. (MHN) Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

ieadh — 8.5%           buchess County Industrial Development Agency,           t8, Vasas Brothers Medical Center (AGC),           :50%, 4/01/34         \$ 500         \$ 521,015           Abronco County Industrial Development Corp., RB, Unity         3,925         4,239,079           dev York City Health & Hospital Corp., RB, Unity         3,925         4,239,079           lew York City Health & Hospital Corp., Refunding RB,         3,925         4,239,079           lew York City Industrial Development Agency, RB,         1,800         1,843,596           leve York State Dormitory Authority, MRB, Montefiore         7,965         8,213,667           leve York State Dormitory Authority, RB:         1,000         1,013,420           leve York State Dormitory Authority, RB:         1,000         1,013,420           leve York State Dormitory Authority, RB:         2,250         2,366,730           ludson Valley Hospital (BHAC), 5.00%, 8/15/36         5,500         5,671,105           leve York State Dormitory Authority, RB:         1,500         1,551,330           leve York State Dormitory Authority, RB:         1,500         1,551,330           leve York State Streebyterian Hospital (AGM),		Par		
httl 8.5%           Autchess County Industrial Development Agency,           H8, Vassar Brothers Medical Center (AGC),           .50%, 401/34         \$ 500         \$ 521,015           Morroe County Industrial Development Corp., R8, Unity	Municipal Bonds	(000)	Value	
Subtleses County Industrial Development Agency,           XB, Vassar Brothers Medical Center (AGC),           S50%, 4/01/34         \$ 500         \$ 521,015           Annoe County Industrial Development Corp., RB, Unity         3,925         4,239,079           Jew York City Health & Hospital Corp., Refunding RB,         3,925         4,239,079           Jew York City Health & Hospital Corp., Refunding RB,         1,843,596         1,843,596           Jew York City Industrial Development Agency, RB,         7,965         8,213,667           Jew York State Dormitory Authority, MRB, Montefiore         1,000         1,013,420           Jew York State Dormitory Authority, RB:         1,000         1,013,420           Jew York State Dormitory Authority, RB:         2,250         2,366,730           Judson Valley Hospital (BAC), 5,00%, 3/15/36         2,250         2,366,730           Judson Valley Hospital (BAC), 5,00%, 3/15/36         5,500         5,671,105           Jew York State Dormitory Authority, RB:         2,250         2,366,730           Judson Valley Hospital (BAC), 5,00%, 3/15/36         5,000         5,671,105           Jew York State Dormitory Authority, RB:         2,353,130         1,551,330           Jew York State Dormitory Authority, RB:         2,353,130         1,551,330           Jew York State Dormitory Authority,	New York (continued)			
By Vassar Bröthers Medical Center (AGC),         1:50%, 4/01/34       \$ 500       \$ 521,015         Aonroe County Industrial Development Corp., RB, Unity       3,925       4,239,079         leew York City Health & Hospital Corp., Refunding RB,       3,925       4,239,079         leew York City Industrial Development Agency, RB,       1,800       1,843,596         leew York City Industrial Development Agency, RB,       7,965       8,213,667         leew York State Dormitory Authority, MRB, Monteflore       7,965       8,213,667         leew York State Dormitory Authority, RB:       1,000       1,013,420         leew York State Dormitory Authority, RB:       2,250       2,366,730         leew York A Presbyterian Hospital (AGM),       2,550       5,500       5,513,30         leew York State Dormitory Authority, RB:       2,250       2,366,730         leew York State Dormitory Authority, RB:       2,250       2,366,730         loody, 15/36       4,000       4,054,680         leew York State Dormitory Authority, RB:       1,500       1,513,00	Health — 8.5%			
1.50%, 4/01/34       \$ 500       \$ 521,015         Monroe County Industrial Development Corp., RB, Unity       3,925       4,239,079         Jew York City Health & Hospital Corp., Refunding RB,       1,800       1,843,596         Jew York City Industrial Development Agency, RB,       1,800       1,843,596         Jew York City Industrial Development Agency, RB,       7,965       8,213,667         Jew York State Dornitory Authority, MRB, Montefiore       7,965       8,213,667         Jew York State Dornitory Authority, MRB, Montefiore       1,000       1,013,420         Jew York State Dornitory Authority, RB:       2,250       2,366,730         Lew York & Presbyterian Hospital (AGM),       1,500       1,551,330         Jew York & Presbyterian Hospital (AGM),       1,500       1,551,330         Jew York & Presbyterian Hospital (AGM),       1,500       1,551,330         Jew York & Presbyterian Hospital (AGM),       1,000       4,054,680         Jew York University Hospitals Center, Series A,       1,000       949,510         Jew York State Dornitory Authority, RB:       2,680       2,790,818         Jew York & Presbyterian Hospital (AGM),       2,680       2,790,818         Jew York & Dresbyterian Hospital Center, Series A,       1,800       1,855,600         JOU Hospital Center, Series A, 5.5	Dutchess County Industrial Development Agency,			
Anoroe County Industrial Development Corp., RB, Unity         3,925         4,239,079           teaspital of Rochester Project (FHA), 5.50%, 8/15/40         3,925         4,239,079           teastin System, Series A, 5.00%, 2/15/30         1,800         1,843,596           teastin System, Series A, 5.00%, 2/15/30         1,800         1,843,596           teastin System, Series A, 5.00%, 2/15/30         7,965         8,213,667           teasy York City Industrial Development Agency, RB,         7,965         8,213,667           teasy York State Dormitory Authority, MBB, Montefiore         3,000         1,013,420           teasy York State Dormitory Authority, RB, Montefiore         2,250         2,366,730           teastift.care, Series A, 5.00%, 3/15/38         2,250         2,366,730           teastift.care, Series A, 5.00%, 3/15/38         2,250         2,366,730           teastift.care, Series A, 5.00%, 3/15/38         5,500         5,671,105           teastift.care, Series A, 5.00%, 3/15/38         2,250         2,366,730           teastift.care, Series A, 5.00%, 3/15/38         2,000         4,051,300           teastift.care, Series A, 5.00%, 7/15/38         1,000         4,054,680           teastift.care, Series A, 5.00%, 7/01/31         1,000         4,054,680           teaw York University Hospital Senter, Series A, 5.00%, 7/01/31 <td>RB, Vassar Brothers Medical Center (AGC),</td> <td></td> <td></td> <td></td>	RB, Vassar Brothers Medical Center (AGC),			
Abspital of Acchester Project (FHA), 5.50%, 8/15/40         3,925         4,239,079           Nove York City Health & Hospital Corp., Refunding RB,         1,800         1,843,596           Health System, Series A, 5.00%, 2/15/30         1,800         1,843,596           Health System, Series A, 5.00%, 2/15/30         1,800         1,843,596           Heave York City Industrial Development Agency, RB,         7,965         8,213,667           Heave York State Dormitory Authority, MRB, Montefiore         1,000         1,013,420           Heave York State Dormitory Authority, RB:         2,250         2,366,730           Heave York State Dormitory Authority, RB:         2,250         2,366,730           Heave York & State Dormitory Authority, RB:         1,500         1,513,300           Heave York & State Dormitory Authority, RB:         2,250         2,366,730           Heave York & Presbyterian Hospital (GM),         1,500         1,513,300           Heave York & Presbyterian Hospital (AGM),         1,500         1,513,300           Heave York & Presbyterian Hospital (AGM),         1,000         4,054,680           Heave York & Presbyterian Hospital (AGM),         1,000         4,054,680           Heave York & Presbyterian Hospital (AGM),         1,000         4,054,680           Heave York & Presbyterian Hospital (AGM),         1,	5.50%, 4/01/34	\$ 5	500	\$ 521,015
Wew York City Health & Hospital Corp., Refunding RB,         1,800         1,843,596           Health System, Series A, 5.0%, 2/15/30         1,800         1,843,596           Health System, Series A, 5.0%, 2/15/30         1,800         1,843,596           Health System, Series A, 5.0%, 2/15/30         7,965         8,213,667           Koyal Charter, New York Presbyterian (AGM),         7,965         8,213,667           Lew York State Dormitory Authority, MRB, Montefiore         1,000         1,013,420           Lew York State Dormitory Authority, RB:         2,250         2,366,730           Leatthcare, Series A, 5.0%, 8/15/38         2,250         2,366,730           Vuldson Valley Hospital (BHAC), 5.00%, 8/15/36         5,500         5,671,105           Lew York & Presbyterian Hospital (AGM),	Monroe County Industrial Development Corp., RB, Unity			
Health System, Series A, 5.0%, 2/15/30       1,800       1,843,596         Health System, Series A, 5.0%, 2/15/30       1,800       1,843,596         Heav York City Industrial Development Agency, RB,       7,965       8,213,667         Noyal Charter, New York Presbyterian (AGM),       7,965       8,213,667         Heav York State Dormitory Authority, MRB, Montefiore       1,000       1,013,420         Heav York State Dormitory Authority, RB:       2,250       2,366,730         HeadthCare, Series A, 5.00%, 3/15/38       2,250       2,366,730         Muson Valley Hospital (BHAC), 5.00%, 8/15/36       5,500       5,671,105         Heav York State Dormitory Authority, RB:       1,500       1,513,330         Heav York & Presbyterian Hospital (AGM),       1,500       1,551,330         Heav York & Presbyterian Hospital (AGM),       1,500       1,551,330         Heav York & Noresbyterian Hospital (AGM),       1,000       949,510         Heav York State Dormitory Hospitals Center, Series A,       1,000       949,510         How York State Dormitory Authority, Refunding RB,       1,825       1,855,660         HVU Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         Heav York State Dormitory Authority, Refunding RB,       1,000       1,007,480         How York State Dormitory	Hospital of Rochester Project (FHA), 5.50%, 8/15/40	3,9	925	4,239,079
Jew York City Industrial Development Agency, RB,         7,965         8,213,667           Aoyal Charter, New York Presbyterian (AGM),         7,965         8,213,667           Jew York State Dormitory Authority, MRB, Montefiore         1,000         1,013,420           Aospital (NPFGC), 5.00%, 8/01/33         1,000         1,013,420           Aew York State Dormitory Authority, RB:         2,250         2,366,730           Aew York State Dormitory Authority, RB:         2,250         2,366,730           Audson Valley Hospital (BHAC), 5.00%, 8/15/36         5,500         5,671,105           Away York & Presbyterian Hospital (AGM),         1,500         1,551,330           Away York & Presbyterian Hospital (AGM),         1,500         4,054,680           Away York Jifs/36         4,000         4,054,680           Away York Jifs/36         4,000         4,054,680           Away York Jifs/36         1,000         949,510           Away York Jifs/36         1,000         949,510           Away York Jifs/36         1,000         949,510           Away York Jifs/37         1,825         1,855,660           Away York State Dormitory Authority, Retunding RB,         2,680         2,790,818           Away York State Dormitory Authority, Retunding RB,         1,000         1,007,480	New York City Health & Hospital Corp., Refunding RB,			
Avail Charter, New York Presbyterian (AGM),         7,965         8,213,667           Jew York State Dormitory Authority, MRB, Montefiore         1,000         1,013,420           Jew York State Dormitory Authority, RB, Montefiore         1,000         1,013,420           Jew York State Dormitory Authority, RB:         2,250         2,366,730           Jeathcare, Series A, 5.00%, 3/15/38         2,250         2,366,730           Judson Valley Hospital (BHAC), 5.00%, 8/15/36         5,500         5,671,105           Jew York & Presbyterian Hospital (AGM),	Health System, Series A, 5.00%, 2/15/30	1,8	300	1,843,596
7,965       8,213,667         Jew York State Dormitory Authority, MRB, Montefiore       1,000       1,013,420         Jew York State Dormitory Authority, RB:       1,000       1,013,420         Jew York State Dormitory Authority, RB:       2,250       2,366,730         Jeadlacare, Series A, 5.00%, 3/15/38       2,250       2,366,730         Judson Valley Hospital (BHAC), 5.00%, 8/15/36       5,500       5,671,105         Jew York & Presbyterian Hospital (AGM),	New York City Industrial Development Agency, RB,			
Jew York State Dormitory Authority, MRB, Montefiore         1,000         1,013,420           Jew York State Dormitory Authority, RB:         2,250         2,366,730           Jealthcare, Series A, 5.00%, 3/15/38         2,250         2,366,730           Judson Valley Hospital (BHAC), 5.00%, 8/15/36         5,500         5,671,105           Jew York & Presbyterian Hospital (AGM),         5,500         5,671,105           Jew York & Presbyterian Hospital (AGM),         1,500         1,551,330           Jew York & Presbyterian Hospital (AGM),         4,000         4,054,680           Jew York University Hospitals Center, Series A,         1,000         949,510           Joon, 7/01/36         1,000         949,510           Jordy Jong Island Jewish Health System,         1,825         1,855,660           JYU Hospital Center, Series A, 5.75%, 7/01/31         2,680         2,790,818           JYU Hospital Center, Series A, 6.00%, 7/01/40         1,800         1,867,248           Jew York State Dormitory Authority, Refunding RB,         3,000         37,945,338           Jousing — 5.3%         1,000         1,007,480	Royal Charter, New York Presbyterian (AGM),			
Abospital (NPFGC), 5.00%, 8/01/33         1,000         1,013,420           Jew York State Dormitory Authority, RB:         2,250         2,366,730           Jealthcare, Series A, 5.00%, 3/15/38         2,250         2,366,730           Judson Valley Hospital (BHAC), 5.00%, 8/15/36         5,500         5,671,105           Jew York & Presbyterian Hospital (AGM),         1,500         1,551,330           Jew York & Presbyterian Hospital (AGM),         1,500         4,054,680           Jew York & Presbyterian Hospital (AGM),         949,510         949,510           Joo%, 8/15/36         4,000         4,054,680           Jew York University Hospitals Center, Series A,         949,510         949,510           Joo%, 7/01/36         1,000         949,510         949,510           Joo%, 7/01/36         1,000         949,510         949,510           Joo%, 7/01/36         1,000         949,510         949,510           Joo%, 7/01/37         1,825         1,855,660         2,790,818           JVU Hospital Center, Series A, 6.00%, 7/01/40         1,867,248         2,790,818           JVU Hospital Center, Series A, 6.00%, 7/01/40         1,800         1,007,480           Jew York State Dormitory Authority, Refunding RB,         37,945,338         37,945,338           Jous	5.75%, 12/15/29	7,9	965	8,213,667
Jew York State Dormitory Authority, RB:         Healthcare, Series A, 5.00%, 3/15/38       2,250       2,366,730         Healthcare, Series A, 5.00%, 3/15/38       5,500       5,671,105         Judson Valley Hospital (BHAC), 5.00%, 8/15/36       5,500       5,671,105         Jew York & Presbyterian Hospital (AGM),       1,500       1,551,330         Jew York & Presbyterian Hospital (AGM),       1,500       4,054,680         Jew York & Presbyterian Hospital (AGM),       1,000       4,054,680         Jew York University Hospitals Center, Series A,       1,000       949,510         Joo%, 7/01/36       1,000       949,510         Jord Stare Dormitory Authority, Refunding RB,       1,825       1,855,660         LYU Hospital Center, Series A, 5.75%, 7/01/31       2,680       2,790,818         LYU Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         Lew York State Dormitory Authority, Refunding RB,       1,000       1,007,480         St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31       1,000       1,007,480         Attack State Dormitory Authority, Refunding RB,       37,945,338         Attack State Dormitory Authority, Refunding RB,       37,945,338	New York State Dormitory Authority, MRB, Montefiore			
Healthcare, Series A, 5.00%, 3/15/38       2,250       2,366,730         Hudson Valley Hospital (BHAC), 5.00%, 8/15/36       5,500       5,671,105         New York & Presbyterian Hospital (AGM),       1,500       1,551,330         New York & Presbyterian Hospital (AGM),       1,500       4,000         No0%, 8/15/36       4,000       4,054,680         New York University Hospitals Center, Series A,       1,000       949,510         No0%, 7/01/36       1,000       949,510         North Shore-Long Island Jewish Health System,       1,825       1,855,660         NYU Hospital Center, Series A, 5.75%, 7/01/31       2,680       2,790,818         NYU Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         New York State Dormitory Authority, Refunding RB,       1,000       1,007,480         St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31       1,000       1,007,480         St. State Dormitory Authority, Refunding RB,       37,945,338       37,945,338	Hospital (NPFGC), 5.00%, 8/01/33	1,0	000	1,013,420
Hudson Valley Hospital (BHAC), 5.00%, 8/15/36       5,500       5,671,105         Hew York & Presbyterian Hospital (AGM),       1,500       1,551,330         L25%, 2/15/31       1,500       1,551,330         New York & Presbyterian Hospital (AGM),       4,000       4,054,680         Lew York University Hospitals Center, Series A,       4,000       4,054,680         Lew York University Hospitals Center, Series A,       949,510         Loo%, 7/01/36       1,000       949,510         North Shore-Long Island Jewish Health System,       1,825       1,855,660         LYU Hospital Center, Series A, 5.75%, 7/01/31       2,680       2,790,818         LYU Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         New York State Dormitory Authority, Refunding RB,       1,000       1,007,480         St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31       1,000       37,945,338	New York State Dormitory Authority, RB:			
New York & Presbyterian Hospital (AGM),       1,500       1,551,330         New York & Presbyterian Hospital (AGM),       4,000       4,054,680         New York University Hospitals Center, Series A,       1,000       949,510         Nov%, 7/01/36       1,000       949,510         Nov Hork Sore-Long Island Jewish Health System,       1,825       1,855,660         NVU Hospital Center, Series A, 5.75%, 7/01/31       2,680       2,790,818         NVU Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         NVU Hospital Center, Series A, 6.00%, 7/01/40       1,000       1,007,480         New York State Dormitory Authority, Refunding RB,       1,000       1,007,480         St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31       1,000       1,007,480         37,945,338       37,945,338       37,945,338	Healthcare, Series A, 5.00%, 3/15/38	2,2	250	2,366,730
2.25%, 2/15/31 1,500 1,551,330 New York & Presbyterian Hospital (AGM), 5.00%, 8/15/36 4,000 4,054,680 New York University Hospitals Center, Series A, 5.00%, 7/01/36 1,000 949,510 North Shore-Long Island Jewish Health System, Series A, 5.50%, 5/01/37 1,825 1,855,660 NU Hospital Center, Series A, 5.75%, 7/01/31 2,680 2,790,818 NU Hospital Center, Series A, 6.00%, 7/01/40 1,800 1,867,248 NU Hospital Center, Series A, 6.00%, 7/01/40 8B, St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31 1,000 1,007,480 37,945,338	Hudson Valley Hospital (BHAC), 5.00%, 8/15/36	5,5	500	5,671,105
Jew York & Presbyterian Hospital (AGM),       4,000       4,054,680         4.00%, 8/15/36       4,000       4,054,680         Jew York University Hospitals Center, Series A,       1,000       949,510         Joo%, 7/01/36       1,000       949,510         Jorth Shore-Long Island Jewish Health System,       1,825       1,855,660         JYU Hospital Center, Series A, 5.75%, 7/01/31       2,680       2,790,818         JYU Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         Jew York State Dormitory Authority, Refunding RB,       1,000       1,007,480         St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31       1,000       1,007,480         Jass       37,945,338       37,945,338	New York & Presbyterian Hospital (AGM),			
A,00%, 8/15/36       4,000       4,054,680         New York University Hospitals Center, Series A,       1,000       949,510         A,00%, 7/01/36       1,000       949,510         North Shore-Long Island Jewish Health System,       1       1         Series A, 5.50%, 5/01/37       1,825       1,855,660         N/U Hospital Center, Series A, 5.75%, 7/01/31       2,680       2,790,818         N/U Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         N/U Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         N/U Hospital Center, Series A, 6.00%, 8/15/31       1,000       1,007,480         Series A, 5.50%       37,945,338       37,945,338	5.25%, 2/15/31	1,5	500	1,551,330
Jew York University Hospitals Center, Series A,       1,000       949,510         Jorth Shore-Long Island Jewish Health System,       1,825       1,855,660         JYU Hospital Center, Series A, 5.75%, 7/01/31       2,680       2,790,818         JYU Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         Jew York State Dormitory Authority, Refunding RB,       1,000       1,007,480         St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31       1,000       1,007,480         Jacobiang — 5.3%       5.3%       37,945,338	New York & Presbyterian Hospital (AGM),			
3.00%, 7/01/36       1,000       949,510         North Shore-Long Island Jewish Health System,       1,825       1,855,660         Series A, 5.50%, 5/01/37       1,825       1,855,660         NYU Hospital Center, Series A, 5.75%, 7/01/31       2,680       2,790,818         NYU Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         New York State Dormitory Authority, Refunding RB,       1,000       1,007,480         St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31       1,000       1,007,480         ary,945,338	5.00%, 8/15/36	4,0	000	4,054,680
North Shore-Long Island Jewish Health System,       1,825       1,855,660         Series A, 5.50%, 5/01/37       1,825       1,855,660         NYU Hospital Center, Series A, 5.75%, 7/01/31       2,680       2,790,818         NYU Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         Jew York State Dormitory Authority, Refunding RB,       1,000       1,007,480         St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31       1,000       1,007,480         37,945,338	New York University Hospitals Center, Series A,			
Series A, 5.50%, 5/01/37       1,825       1,855,660         IYU Hospital Center, Series A, 5.75%, 7/01/31       2,680       2,790,818         IYU Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         Iew York State Dormitory Authority, Refunding RB,       1,000       1,007,480         St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31       1,000       1,007,480         37,945,338	5.00%, 7/01/36	1,0	000	949,510
IYU Hospital Center, Series A, 5.75%, 7/01/31       2,680       2,790,818         IYU Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         New York State Dormitory Authority, Refunding RB,       1,000       1,007,480         St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31       1,000       1,007,480         37,945,338         Housing — 5.3%	North Shore-Long Island Jewish Health System,			
NYU Hospital Center, Series A, 6.00%, 7/01/40       1,800       1,867,248         Jew York State Dormitory Authority, Refunding RB,       1,000       1,007,480         St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31       1,000       1,007,480         37,945,338         Housing — 5.3%	Series A, 5.50%, 5/01/37	1,8	325	1,855,660
Jew York State Dormitory Authority, Refunding RB,         1,000         1,007,480           St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31         1,000         1,007,480           37,945,338         37,945,338	NYU Hospital Center, Series A, 5.75%, 7/01/31	2,6	680	2,790,818
St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31       1,000       1,007,480         37,945,338       37,945,338	NYU Hospital Center, Series A, 6.00%, 7/01/40	1,8	300	1,867,248
37,945,338 Housing — 5.3%	New York State Dormitory Authority, Refunding RB,			
lousing — 5.3%	St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31	1,0	000	1,007,480
				37,945,338
lew York City Housing Development Corp., RB, AMT:	Housing — 5.3%			
	New York City Housing Development Corp., RB, AMT:			
Series A-1-A, 5.00%, 11/01/30         750         731,888	Series A-1-A, 5.00%, 11/01/30	7	750	731,888
Series A-1-A, 5.45%, 11/01/46         1,335         1,277,435	Series A-1-A, 5.45%, 11/01/46	1,3	335	1,277,435

Series C, 5.00%, 11/01/26	1,250	1,264,437
Series C, 5.05%, 11/01/36	2,000	1,947,060
Series H-1, 4.70%, 11/01/40	1,000	936,970
Series H-2-A, 5.20%, 11/01/35	835	818,058
Series H-2-A, 5.35%, 5/01/41	600	575,856
New York Mortgage Agency, RB, Series 145, AMT,		
5.13%, 10/01/37	1,000	1,004,050
New York Mortgage Agency, Refunding RB:		
Homeowner Mortgage, Series 67, AMT (NPFGC),		
5.70%, 10/01/17	2,140	2,141,969
Homeowner Mortgage, Series 83 (NPFGC),		
5.55%, 10/01/27	2,100	2,101,617
Series 82, AMT (NPFGC), 5.65%, 4/01/30	705	705,338
Series 97, AMT, 5.50%, 4/01/31	780	780,203
Series 133, AMT, 4.95%, 10/01/21	685	700,803
Series 143, AMT, 4.85%, 10/01/27	1,085	1,061,249
Series 143, AMT, 4.90%, 10/01/37	950	926,734
Series 143, AMT (NPFGC), 4.85%, 10/01/27	2,000	2,001,860
New York State HFA, RB, St. Philip's Housing, Series A,		
AMT (Fannie Mae), 4.65%, 11/15/38	1,000	958,670
Yonkers Economic Development Corp., Refunding RB,		
Riverview II (Freddie Mac), 4.50%, 5/01/25	1,500	1,521,435
Yonkers Industrial Development Agency New York,		
RB, Monastery Manor Associates LP Project, AMT		
(SONYMA), 5.25%, 4/01/37	2,000	1,983,220
		23,438,852
State — 10.0%		
New York State Dormitory Authority, ERB, Series C,		
5.00%, 12/15/31	2,320	2,444,166

	Par		
Municipal Bonds	(000)	Value	
New York (continued)			
State (concluded)			
New York State Dormitory Authority, RB:			
Master BOCES Program Lease (AGC),			
5.00%, 8/15/28		\$ 250	\$ 267,768
Mental Health Facilities, Series B,			
5.25%, 2/15/14 (c)		1,550	1,726,018
Mental Health Services Facilities Improvement,			

Series B (AGM), 5.00%, 2/15/33	4,500	4,759,605
Mental Health Services Facilities, Series C, AMT		
(AGM), 5.40%, 2/15/33	5,650	5,764,638
School Districts Financing Program, Series A (AGM),		
5.00%, 10/01/35	450	463,532
School Districts Financing Program, Series C (AGM),		
5.00%, 10/01/37	2,500	2,569,800
School Districts Financing Program, Series D		
(NPFGC), 5.00%, 10/01/30	1,240	1,250,094
School Districts Financing Program, Series E		
(NPFGC), 5.75%, 10/01/30	6,900	7,183,383
New York State Dormitory Authority, Refunding RB,		
Secured Hospital, North General Hospital (Syncora),		
5.75%, 2/15/17	2,000	2,100,420
New York State Thruway Authority, RB:		
Second General, Series B 5.00%, 4/01/27	1,000	1,079,250
Series A (AMBAC), 5.00%, 4/01/26	8,700	9,370,161
New York State Urban Development Corp., RB (NPFGC):		
Personal Income Tax, Series C-1,		
5.00%, 3/15/13 (c)	3,000	3,215,070
State Personal Income Tax, State Facilities,		
Series A-1, 5.00%, 3/15/29	2,000	2,114,540
		44,308,445
Tobacco — 4.4%		
Tobacco Settlement Financing Corp. New York, RB,		
Asset-Backed, Series A-1 (AMBAC):		
5.25%, 6/01/20	5,000	5,319,850
5.25%, 6/01/21	13,275	14,117,033
		19,436,883
Transportation — 23.3%		
Hudson Yards Infrastructure Corp., RB:		
(AGC), 5.00%, 2/15/47	7,370	7,245,963
Series A (NPFGC), 5.00%, 2/15/47	305	299,867
Metropolitan Transportation Authority, RB, Series 2008C,		
6.50%, 11/15/28	6,015	7,050,542
Metropolitan Transportation Authority, Refunding RB:		
Series A, 5.13%, 1/01/29	4,000	4,097,640
Series A (FGIC), 5.25%, 11/15/31	2,500	2,521,875
Series B, 5.00%, 11/15/34	2,500	2,610,975
Series C (AGM), 4.75%, 7/01/12 (c)	2,535	2,630,975
Transportation, Series F (NPFGC),		

5.25%, 11/15/12 (c)	6,300	6,679,323
New York State Thruway Authority, RB:		
Series F (AMBAC), 5.00%, 1/01/30	5,000	5,239,250
Series G (AGM), 4.75%, 1/01/29	1,250	1,300,988
Series G (AGM), 4.75%, 1/01/30	1,030	1,067,523
Series G (AGM), 5.00%, 1/01/32	3,450	3,592,451
Niagara Falls Bridge Commission, Refunding RB,		
Bridge System, Series A (AGC), 4.00%, 10/01/19	1,600	1,723,584
Port Authority of New York & New Jersey, RB:		
Consolidated, 124th Series, AMT, 5.00%, 8/01/36	750	750,098
Consolidated, 160th Series, 4.13%, 9/15/32	2,310	2,254,352
Consolidated, 163rd Series, 5.00%, 7/15/35	2,500	2,650,550
Special Project, JFK International Air Terminal,		
Series 6 (NPFGC), 5.75%, 12/01/22	26,725	26,426,214
Special Project, JFK International Air Terminal,		
Series 6, AMT (NPFGC), 6.25%, 12/01/11	3,000	3,024,750
See Notes to Financial Statements		

See Notes to Financial Statements.

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# BlackRock MuniHoldings New York Quality Fund, Inc. (MHN) Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

Special Project, JFK International Air Terminal,         4,000         4,003,74           Series 6, AMT (NPFGC), 5.90%, 12/01/17         4,000         4,003,74           Triborough Bridge & Tunel Authority, RB:         500         6,231,00           Sub-Series A (NPFGC), 5.25%, 11/15/30         6,000         6,231,00           Subordinate Bonds (AMBAC), 5.00%, 11/15/28         1,965         2,036,60           Triborough Bridge & Tunel Authority, Refunding RB,         1,385         1,447,92           Series C, 5.00%, 11/15/38         1,385         1,447,92           Long Island Power Authority, RB, Series A (AMBAC),         5.00%, 9/01/29         3,000         3,058,51           Long Island Power Authority, RB, Series A (AMBAC),         5.00%, 9/01/29         3,500         3,588,91           Series A (AGC), 6.00%, 5/01/33         1,500         1,680,55         5           General, Series A (AGC), 6.00%, 5/01/33         1,500         1,093,61           Series A (AGC), 5.75%, 4/01/39         1,000         1,093,61           New York City Municipal Water Finance Authority, RB:         2         2         4,603,21           2nd General Resolution, Series FF, 5.00%, 6/15/32         7,850         8,401,31           Series B, 5.00%, 6/15/36         3,500         3,617,00           Series DD (AGM), 4.50%, 6/15/39 </th <th></th> <th>Par</th> <th></th> <th></th>		Par		
Transportation (concluded)           Port Authority of New York & New Jersey, RB (concluded):           Special Project, JFK International Air Terminal,           Series 6, AMT (NPFGC), 6, 25%, 12/01/15         \$ 7,830         \$ 8,829,14           Special Project, JFK International Air Terminal,         \$ 7,830         \$ 8,829,14           Special Project, JFK International Air Terminal,         \$ 4,000         4,003,71           Series 6, AMT (NPFGC), 5,20%, 12/01/17         4,000         6,621,00           Sub-Series A (NPFGC), 5,25%, 11/15/28         1,965         2,036,61           Sub-Series A (NPFGC), 5,25%, 11/15/28         1,965         2,036, 61           Sub-Series A (NPFGC), 5,25%, 11/15/28         1,965         2,036, 61           Sub-Series C, 5,00%, 11/15/38         1,385         1,447,91           Series C, 5,00%, 11/15/38         1,385         1,447,91           Long Island Power Authority, RB, Series A (AMBAC),         5.00%, 9/01/29         3,000         3,056,81           Long Island Power Authority, RB, Series A (AMBAC),         5.00%, 9/01/39         1,500         1,680,5           General, Series B (AGC), 5.00%, 5/01/33         1,500         1,680,5         3,500         3,568,91           Series A (AGC), 5.75%, 4/01/39         1,000         1,093,61         1,000         1,093,61 <t< td=""><td>Municipal Bonds</td><td>(000)</td><td>Value</td><td></td></t<>	Municipal Bonds	(000)	Value	
Port Authority of New York & New Jersey, RB (concluded):           Special Project, JFK International Air Terminal,           Series 6, AMT (NPFGC), 6, 25%, 12/01/15         \$ 7,830         \$ 8,829,11           Special Project, JFK International Air Terminal,         \$ 4,000         4,003,77           Series 6, AMT (NPFGC), 5, 50%, 12/01/17         4,000         4,003,77           Triborough Bridge & Tunnel Authority, RB:         \$ 5,000         6,231,00           Sub-Series A (NPFGC), 5, 25%, 11/15/30         6,000         6,231,00           Subordinate Bonds (AMBAC), 5,00%, 11/15/28         1,965         2,036,60           Triborough Bridge & Tunnel Authority, Refunding RB,         \$ 1,385         1,447,92           Series C, 5,00%, 11/15/38         1,385         1,447,92           Cong Island Power Authority, RB, Series A (AMBAC),         \$ 103,215,50         103,215,50           Utilities — 11.3%         1,385         1,447,92           Long Island Power Authority, RB, Series A (AMBAC),         \$ 103,215,50         103,215,50           Son%, 9/01/29         3,000         3,058,51         103,215,50           Long Island Power Authority, RB, Series A (AMBAC),         \$ 103,215,50         103,215,50           Series A (AGC), 6,00%, 5/01/33         1,500         1,680,56           General, Series A (AGC), 6,00%, 5/01/33 <td>New York (concluded)</td> <td></td> <td></td> <td></td>	New York (concluded)			
Special Project, JFK International Air Terminal,           Special Project, JFK International Air Terminal,           Special Project, JFK International Air Terminal,           Series 6, AMT (NPFGC), 5.25%, 12/01/17         4,000         4,003,70           Triborough Bridge & Tunnel Authority, RB:         5         5           Sub-Series A (NPFGC), 5.25%, 11/15/30         6,000         6.231,00           Sub-Series A (NPFGC), 5.25%, 11/15/30         6,000         6.231,00           Sub-Series A (NPFGC), 5.25%, 11/15/28         1,965         2.036,61           Triborough Bridge & Tunnel Authority, Refunding RB,         1,385         1,447,81           Series C, 5.00%, 11/15/38         1,385         1,447,81           Cong Island Power Authority, Refunding RB:         103,215,51         103,215,51           Utilities = 11.3%         1000         3,000         3,058,51           Long Island Power Authority, Refunding RB:         1000         1,032,61,51           General, Series A (AGC), 6.00%, 5/01/33         1,500         1,680,51           General, Series B (AGM), 5.00%, 6/15/31         1,500         1,680,51           Series A (AGC), 5.75%, 4/01/39         1,000         1,033,61           New York City Municipal Water Finance Authority, RB:         200         2,600           2nd General Resolution	Transportation (concluded)			
Series 6, AUT (NPFGC), 6.25%, 12/01/15         \$ 7,830         \$ 8.329, 14           Special Project, JFK International Air Terminal,         4,000         4,003,77           Steries 6, AMT (NPFGC), 5.25%, 12/10/17         4,000         6,000         6,231,00           Triborough Bridge & Tunnel Authority, RB:         5         2,036,60         5,236,60           Sub-Series A (NPFGC), 5.25%, 11/15/30         6,000         6,231,00         5,2036,60           Subordinate Bonds (AMBAC), 5.00%, 11/15/28         1,965         2,036,60         1,032,15,5           Utilities = 11.3%         1,385         1,447,91         1,032,15,5           Utilities = 11.3%         1,500         3,000         3,058,51           Long Island Power Authority, RB, Series A (AMBAC),         5,00%, 9/01/29         3,000         3,058,55           Long Island Power Authority, REfunding RB:         1,500         1,680,55         5,656,9,000         5,600,9,000         1,680,50           General, Series A (AGC), 5,00%, 6/15/31         1,500         1,680,50         3,580,90         3,580,90         3,588,90         3,580,90         3,580,90         3,580,90         3,580,90         3,580,90         3,580,90         3,580,90         3,580,90         3,580,90         3,580,90         3,580,90         3,580,90         3,580,90 <t< td=""><td>Port Authority of New York &amp; New Jersey, RB (concluded):</td><td></td><td></td><td></td></t<>	Port Authority of New York & New Jersey, RB (concluded):			
Special Project, JFK International Air Terminal,           Series 6, AMT (NPFGC), 5.90%, 12/01/17         4,000         4,003,77           Triborough Bridge & Tunnel Authority, RB:         5           Sub-Series A (NPFGC), 5.25%, 11/15/30         6,000         6,231,00           Subordinate Bonds (AMBAC), 5.00%, 11/15/28         1,965         2,036,61           Triborough Bridge & Tunnel Authority, Refunding RB,         103,215,5         103,215,5           Utilities — 11.3%         1,385         1,447,92           Long Island Power Authority, RB, Series A (AMBAC),         5.00%, 9/01/29         3,000         3,058,51           Long Island Power Authority, RB, Series A (AMBAC),         5.00%, 9/01/29         3,000         3,058,50           Long Island Power Authority, Refunding RB:         1000         1,680,50         3,500         3,588,93           Long Island Power Authority, Refunding RB:         1000         1,680,50         3,500         3,588,93           Long Island Power Authority, Refunding RB:         20         1,500         1,680,50         3,500         3,588,93           Long Island Power Authority, Refunding RB:         20         1,500         1,680,50         3,500         3,588,93           Long Island Power Authority, RB:         20         1,500         1,680,50         3,500         <	Special Project, JFK International Air Terminal,			
Series 6, MT (NPFGC), 5.90%, 12/01/17         4.000         4.003, 7           Triborough Bridge & Tunnel Authority, RB:         5.000         6.000         6.231, 00           Sub-Series A (NPFGC), 5.25%, 11/15/30         6.000         6.231, 00         5.236, 61           Sub-Series A (NPFGC), 5.25%, 11/15/20         1.965         2.036, 61         7           Triborough Bridge & Tunnel Authority, Refunding RB,         1.385         1.447, 91         103, 215, 5           Utilities — 11.3%         1.385         1.447, 91         103, 215, 5         103, 215, 5           Utilities — 11.3%         3.000         3.058, 51         1.001         1.032, 15, 5           Utilities — 11.3%         1.500         1.680, 5, 16, 00%, 5/01/33         1, 500         1.680, 5, 16, 60, 9, 12/01/35         3.500         3.058, 91           Series A (AGC), 6.00%, 5/01/33         1,500         1.680, 5, 16, 60, 16, 51, 51         1,500         1,603, 20, 16, 16, 50, 16, 50, 16, 50, 16, 50, 15, 51         1,500         1,603, 20, 16, 16, 52           General, Series B (AGM), 5.00%, 6/15/34         1,500         1,603, 20, 25, 508, 50, 56, 15, 53         3,500         3,617, 50         3,500         3,617, 50         3,6	Series 6, AMT (NPFGC), 6.25%, 12/01/15	\$ 7,8	330	\$ 8,329,162
Triborough Bridge & Tunnel Authority, RB:         Sub-Series A (NPFGC), 5.25%, 11/15/30       6,000       6.231,00         Subordinate Bonds (AMBAC), 5.00%, 11/15/28       1,965       2,036,61         Triborough Bridge & Tunnel Authority, Refunding RB,       1,965       2,036,61         Series C, 5.00%, 11/15/38       1,385       1,447,91         103,215,5       103,215,5       103,215,5         Utilities — 11.3%       2,000       3,000       3,058,51         Long Island Power Authority, RB, Series A (AMBAC),       5,00%, 9/01/29       3,000       3,058,51         General, Series A (AGC), 6,00%, 5/01/33       1,500       1,680,5-       General, Series B (AGM), 5,00%, 12/01/35       3,500       3,588,99         Series A (AGC), 5,75%, 4/01/39       1,000       1,093,62       1,000       1,093,62         New York City Municipal Water Finance Authority, RB:       200       2,003, 2,508,50       3,500       3,611,70         Series B, 5,00%, 6/15/32       7,850       8,401,30       3,617,60       3,500       3,617,60       3,500       3,617,60         Series D, 0,06, 6/15/36       3,500       3,617,60       3,500       3,617,60       3,500       3,617,60       3,500       3,617,60       3,500       3,617,60       3,500       3,617,60       3,500 <td>Special Project, JFK International Air Terminal,</td> <td></td> <td></td> <td></td>	Special Project, JFK International Air Terminal,			
Sub-Series A (NPFGC), 5.25%, 11/15/28         6,000         6,231,00           Subordinate Bonds (AMBAC), 5.00%, 11/15/28         1,965         2,036,61           Triborough Bridge & Tunel Authority, Refunding RB,         1,385         1,447,91           Series C, 5.00%, 11/15/38         1,385         1,447,91           Tube Series C, 5.00%, 11/15/38         1,385         1,447,91           Utilities — 11.3%         103,215,5         103,215,5           Utilities — 11.3%         3,000         3,058,51           Long Island Power Authority, RB, Series A (AMBAC),         3,000         3,058,51           Series A (AGC), 6.00%, 5/01/33         1,500         1,680,51           General, Series A (AGC), 5.00%, 1/201/35         3,500         3,588,91           Series A (AGC), 5.75%, 4/01/39         1,000         1,093,61           New York City Municipal Water Finance Authority, RB:         1         1,600,21           2nd General Resolution, Series FF, 5.00%, 6/15/31         1,500         1,603,21           2nd General Resolution, Series FF, 5.00%, 6/15/32         7,850         8,401,31           Series DD (AGM), 4.50%, 6/15/39         2,500         2,508,51           Series DD, 5.00%, 6/15/32         5,750         6,607,51           Series DD, 5.00%, 6/15/34         6,475         6,479,	Series 6, AMT (NPFGC), 5.90%, 12/01/17	4,0	000	4,003,760
Subordinate Bonds (AMBAC), 5.00%, 11/15/28         1,965         2,036,61           Triborough Bridge & Tunnel Authority, Refunding RB,         1,385         1,447,91           Series C, 5.00%, 11/15/38         1,385         1,447,91           Long Island Power Authority, RB, Series A (AMBAC),         103,215,5           Utilities — 11.3%         100         3,000         3,058,51           Long Island Power Authority, RB, Series A (AMBAC),         3,000         3,058,51           Long Island Power Authority, Refunding RB:         1500         1,680,55           General, Series A (AGC), 6.00%, 5/01/33         1,500         1,680,55           General, Series B (AGM), 5.00%, 12/01/35         3,500         3,588,91           Series A (AGC), 5.75%, 4/01/39         1,000         1,093,61           New York City Municipal Water Finance Authority, RB:         1         1,600, 1,603,21           2nd General Resolution, Series FF, 5.00%, 6/15/32         7,850         8,401,31           Series B, 5.00%, 6/15/36         3,500         3,617,00           Series DD (AGM), 4.50%, 6/15/39         2,500         2,506,51           Series DD, 5.00%, 6/15/32         5,750         6,607,55           Series DD, 5.00%, 6/15/34         6,475         6,479,61           New York City Municipal Water Finance Authority,	Triborough Bridge & Tunnel Authority, RB:			
Tiborough Bridge & Tunnel Authority, Refunding RB,         Series C, 5.00%, 11/15/38       1,385       1,447,93         103,215,5       103,215,5         Utilities — 11.3%       103,215,5         Long Island Power Authority, RB, Series A (AMBAC),       3,000       3,058,55         5.00%, 9/01/29       3,000       3,058,55         Long Island Power Authority, Refunding RB:       1       1,500       1,680,57         General, Series A (AGC), 6.00%, 5/01/33       1,500       1,680,57       3,580       3,588,90         Series B (AGM), 5.00%, 12/01/35       3,500       3,588,90       3,588,90       3,580       3,588,90         Series A (AGC), 5.75%, 4/01/39       1,000       1,093,61       1,000       1,093,61         New York City Municipal Water Finance Authority, RB:       100       1,032,11       1,500       1,603,21         2nd General Resolution, Series FF, 5.00%, 6/15/31       1,500       1,603,21       3,500       3,617,00         Series B, 5.00%, 6/15/36       3,500       3,617,00       3,500       3,617,00         Series B, 5.00%, 6/15/36       2,500       2,508,53       3,500       3,617,00         Series DD (AGM), 4.50%, 6/15/34       6,475       6,475,617,50       6,475,617,50       6,475,617,50       6,475,617,50	Sub-Series A (NPFGC), 5.25%, 11/15/30	6,0	000	6,231,060
Series C, 5.00%, 11/15/38       1,385       1,447,92         103,215,55       103,215,55         Utilities — 11.3%       3,000       3,058,55         Long Island Power Authority, RB, Series A (AMBAC),       3,000       3,058,55         Solo%, 9/01/29       3,000       3,058,55         General, Series A (AGC), 6.00%, 5/01/33       1,500       1,680,57         General, Series B (AGM), 5.00%, 12/01/35       3,500       3,588,90         Series B (AGC), 5.75%, 4/01/39       1,000       1,093,65         New York City Municipal Water Finance Authority, RB:       1       1,000       1,093,65         2nd General Resolution, Series FF, 5.00%, 6/15/31       1,500       1,603,20         2nd General Resolution, Series HH, 5.00%, 6/15/32       7,850       8,401,33         Series B, 5.00%, 6/15/36       3,500       3,617,00         Series B, 5.00%, 6/15/39       2,500       2,508,53         Series DD, AGM), 4.50%, 6/15/39       2,500       2,508,53         Series C (AGM), 5.00%, 6/15/34       6,475       6,479,60         New York City Municipal Water Finance Authority,       8       6,475       6,479,60         New York City Municipal Water Finance Authority,       8       6,475       6,479,60	Subordinate Bonds (AMBAC), 5.00%, 11/15/28	1,9	965	2,036,683
103,215,2         Utilities — 11.3%         Long Island Power Authority, RB, Series A (AMBAC),         5.00%, 9/01/29       3,000       3,058,52         Long Island Power Authority, Refunding RB:	Triborough Bridge & Tunnel Authority, Refunding RB,			
Utilities 11.3%         Long Island Power Authority, RB, Series A (AMBAC),         5.00%, 9/01/29       3,000       3,058,55         Long Island Power Authority, Refunding RB:	Series C, 5.00%, 11/15/38	1,3	385	1,447,934
Long Island Power Authority, RB, Series A (AMBAC),       3,000       3,058,50         5.00%, 9/01/29       3,000       3,058,50         Long Island Power Authority, Refunding RB:       1,500       1,680,50         General, Series A (AGC), 6.00%, 5/01/33       1,500       1,680,50         General, Series B (AGM), 5.00%, 12/01/35       3,500       3,588,90         Series A (AGC), 5.75%, 4/01/39       1,000       1,093,60         New York City Municipal Water Finance Authority, RB:       1       1,600       1,603,20         2nd General Resolution, Series FF, 5.00%, 6/15/31       1,500       1,603,20       1,603,20         2nd General Resolution, Series HH, 5.00%, 6/15/32       7,850       8,401,30       3,500       3,617,00         Series B, 5.00%, 6/15/36       2,500       2,500       2,500       3,607,50       3,500       3,617,00       3,500       3,617,00       3,500       3,617,00       3,500       3,617,00       3,500       3,617,00       3,500       3,617,00       3,500       3,617,00       3,500       3,617,00       3,500       3,617,00       3,500       3,500       3,617,00       3,500       3,617,00       3,500       3,500       3,617,00       3,500       3,500       3,500       3,500       3,517,00       3,500       3,500<				103,215,519
5.00%, 9/01/29       3,000       3,058,52         Long Island Power Authority, Refunding RB:       1,500       1,680,54         General, Series A (AGC), 6.00%, 5/01/33       1,500       1,680,54         General, Series B (AGM), 5.00%, 12/01/35       3,500       3,588,99         Series A (AGC), 5.75%, 4/01/39       1,000       1,093,65         New York City Municipal Water Finance Authority, RB:       1       1,500       1,603,24         2nd General Resolution, Series FF, 5.00%, 6/15/31       1,500       1,603,24       1,600       1,603,24         2nd General Resolution, Series HH, 5.00%, 6/15/32       7,850       8,401,36       8,401,36         Series B, 5.00%, 6/15/36       3,500       3,617,04       3,500       3,617,04         Series DD (AGM), 4.50%, 6/15/39       2,500       2,508,56       3,500       3,617,04         Series DD, 5.00%, 6/15/32       5,750       6,067,57       5,750       6,075,57         Series DD, 5.00%, 6/15/34       6,475       6,479,66       6,475       6,479,66         New York City Municipal Water Finance Authority,	Utilities — 11.3%			
Long Island Power Authority, Refunding RB:       1,500       1,680,54         General, Series A (AGC), 6.00%, 5/01/33       1,500       1,680,54         General, Series B (AGM), 5.00%, 12/01/35       3,500       3,588,91         Series A (AGC), 5.75%, 4/01/39       1,000       1,093,63         New York City Municipal Water Finance Authority, RB:       1       1,500       1,603,24         2nd General Resolution, Series FF, 5.00%, 6/15/31       1,500       1,603,24       1,603,24         2nd General Resolution, Series HH, 5.00%, 6/15/32       7,850       8,401,34         Series B, 5.00%, 6/15/36       3,500       3,617,04         Series DD (AGM), 4.50%, 6/15/39       2,500       2,508,53         Series DD, 5.00%, 6/15/34       6,475       6,479,64         New York City Municipal Water Finance Authority,       6,475       6,479,64         Resolution RB:       Series G (AGM), 5.00%, 6/15/34       6,475       6,479,64	Long Island Power Authority, RB, Series A (AMBAC),			
General, Series A (AGC), 6.00%, 5/01/33       1,500       1,680,54         General, Series B (AGM), 5.00%, 12/01/35       3,500       3,588,90         Series A (AGC), 5.75%, 4/01/39       1,000       1,093,62         New York City Municipal Water Finance Authority, RB:       1,500       1,603,24         2nd General Resolution, Series FF, 5.00%, 6/15/31       1,500       1,603,24         2nd General Resolution, Series HH, 5.00%, 6/15/32       7,850       8,401,34         Series B, 5.00%, 6/15/36       3,500       3,617,04         Series DD (AGM), 4.50%, 6/15/39       2,500       2,508,54         Series DD, 5.00%, 6/15/32       5,750       6,067,57         Series G (AGM), 5.00%, 6/15/34       6,475       6,479,64         New York City Municipal Water Finance Authority,       Refunding RB:       Keture Finance Authority,	5.00%, 9/01/29	3,0	000	3,058,530
General, Series B (AGM), 5.00%, 12/01/35       3,500       3,588,90         Series A (AGC), 5.75%, 4/01/39       1,000       1,093,62         New York City Municipal Water Finance Authority, RB:       1,500       1,603,20         2nd General Resolution, Series FF, 5.00%, 6/15/31       1,500       1,603,20         2nd General Resolution, Series HH, 5.00%, 6/15/32       7,850       8,401,30         Series B, 5.00%, 6/15/36       3,500       3,617,00         Series DD (AGM), 4.50%, 6/15/39       2,500       2,508,50         Series DD, 5.00%, 6/15/32       5,750       6,067,57         Series G (AGM), 5.00%, 6/15/34       6,475       6,479,60         New York City Municipal Water Finance Authority,       Refunding RB:       88	Long Island Power Authority, Refunding RB:			
Series A (AGC), 5.75%, 4/01/39       1,000       1,093,62         New York City Municipal Water Finance Authority, RB:       1,500       1,603,24         2nd General Resolution, Series FF, 5.00%, 6/15/31       1,500       1,603,24         2nd General Resolution, Series HH, 5.00%, 6/15/32       7,850       8,401,34         Series B, 5.00%, 6/15/36       3,500       3,617,04         Series DD (AGM), 4.50%, 6/15/39       2,500       2,508,54         Series DD, 5.00%, 6/15/32       5,750       6,067,57         Series G (AGM), 5.00%, 6/15/34       6,475       6,479,64         New York City Municipal Water Finance Authority,       8401,34       6,475         Refunding RB:       Series RB       Series R       Series R	General, Series A (AGC), 6.00%, 5/01/33	1,5	500	1,680,540
New York City Municipal Water Finance Authority, RB:         2nd General Resolution, Series FF, 5.00%, 6/15/31       1,500       1,603,24         2nd General Resolution, Series HH, 5.00%, 6/15/32       7,850       8,401,34         Series B, 5.00%, 6/15/36       3,500       3,617,04         Series DD (AGM), 4.50%, 6/15/39       2,500       2,508,54         Series DD, 5.00%, 6/15/32       5,750       6,067,57         Series G (AGM), 5.00%, 6/15/34       6,475       6,479,64         New York City Municipal Water Finance Authority,       Kefunding RB:       Kefunding RB:	General, Series B (AGM), 5.00%, 12/01/35	3,5	500	3,588,900
2nd General Resolution, Series FF, 5.00%, 6/15/31       1,500       1,603,20         2nd General Resolution, Series HH, 5.00%, 6/15/32       7,850       8,401,30         Series B, 5.00%, 6/15/36       3,500       3,617,04         Series DD (AGM), 4.50%, 6/15/39       2,500       2,508,55         Series DD, 5.00%, 6/15/32       5,750       6,067,55         Series G (AGM), 5.00%, 6/15/34       6,475       6,479,60         New York City Municipal Water Finance Authority,       Kefunding RB:       Kefunding RB:	Series A (AGC), 5.75%, 4/01/39	1,0	000	1,093,620
2nd General Resolution, Series HH, 5.00%, 6/15/32       7,850       8,401,30         Series B, 5.00%, 6/15/36       3,500       3,617,00         Series DD (AGM), 4.50%, 6/15/39       2,500       2,508,50         Series DD, 5.00%, 6/15/32       5,750       6,067,50         Series G (AGM), 5.00%, 6/15/34       6,475       6,479,60         New York City Municipal Water Finance Authority,       7,850       8,401,30         Refunding RB:       2,500       2,500       2,500	New York City Municipal Water Finance Authority, RB:			
Series B, 5.00%, 6/15/36       3,500       3,617,04         Series DD (AGM), 4.50%, 6/15/39       2,500       2,508,53         Series DD, 5.00%, 6/15/32       5,750       6,067,55         Series G (AGM), 5.00%, 6/15/34       6,475       6,479,60         New York City Municipal Water Finance Authority,       Fefunding RB:       5,750       6,479,60	2nd General Resolution, Series FF, 5.00%, 6/15/31	1,5	500	1,603,260
Series DD (AGM), 4.50%, 6/15/39       2,500       2,508,55         Series DD, 5.00%, 6/15/32       5,750       6,067,55         Series G (AGM), 5.00%, 6/15/34       6,475       6,479,66         New York City Municipal Water Finance Authority,       8       8	2nd General Resolution, Series HH, 5.00%, 6/15/32	7,8	350	8,401,384
Series DD, 5.00%, 6/15/32         5,750         6,067,57           Series G (AGM), 5.00%, 6/15/34         6,475         6,479,60           New York City Municipal Water Finance Authority,         5,750         6,479,60           Refunding RB:         5,750         5,750	Series B, 5.00%, 6/15/36	3,5	500	3,617,040
Series G (AGM), 5.00%, 6/15/346,479,60New York City Municipal Water Finance Authority, Refunding RB:6,479	Series DD (AGM), 4.50%, 6/15/39	2,5	500	2,508,550
New York City Municipal Water Finance Authority, Refunding RB:	Series DD, 5.00%, 6/15/32	5,7	750	6,067,572
Refunding RB:	Series G (AGM), 5.00%, 6/15/34	6,4	475	6,479,662
	New York City Municipal Water Finance Authority,			
2nd General Resolution, Fiscal 2011, Series BB,	Refunding RB:			
	2nd General Resolution, Fiscal 2011, Series BB,			
5.00%, 6/15/31 1,068,84	5.00%, 6/15/31	1,0	000	1,068,840
Series A (AGM), 4.25%, 6/15/39 1,667,29	Series A (AGM), 4.25%, 6/15/39	1,7	700	1,667,258
New York State Environmental Facilities Corp., RB:	New York State Environmental Facilities Corp., RB:			
Long Island Water Corp. Project, Series A, AMT	Long Island Water Corp. Project, Series A, AMT			

(NPFGC), 4.90%, 10/01/34		6,000	5,765,640
Revolving Funds, New York City Municipal Water,			
Series B, 5.00%, 6/15/36		3,200	3,398,272
			49,999,068
Total Municipal Bonds in New York			525,130,195
Guam — 1.3%			
Transportation — 1.1%			
Guam International Airport Authority, Refunding RB,			
General, Series C, AMT (NPFGC):			
5.25%, 10/01/21		3,700	3,703,885
5.25%, 10/01/22		1,050	1,050,913
			4,754,798
Utilities — 0.2%			
Guam Power Authority, Refunding RB, Series A (AGM),			
5.00%, 10/01/37		1,175	1,193,824
Total Municipal Bonds in Guam			5,948,622
Puerto Rico — 15.3%			
Housing — 0.6%			
Puerto Rico Housing Finance Authority, Refunding RB,			
Subordinate, Capital Fund Modernization,			
5.13%, 12/01/27		2,500	2,587,750
State — 6.8%			
Commonwealth of Puerto Rico, GO, Refunding (NPFGC):			
Public Improvement, Series A, 5.50%, 7/01/20		1,970	2,154,215
Sub-Series C-7, 6.00%, 7/01/27		2,000	2,096,720
Sub-Series C-7, 6.00%, 7/01/28		4,000	4,151,480
	Par		
Municipal Bonds	(000)	Value	
Puerto Rico (concluded)			
State (concluded)			
Puerto Rico Commonwealth Infrastructure Financing			
Authority, RB, CAB, Series A (b):			
(AMBAC) 4.66%, 7/01/34		\$ 9,300	\$ 1,912,080
(AMBAC) 4.67%, 7/01/37		2,200	354,838
(FGIC) 4.62%, 7/01/31		10,280	2,744,246
(FGIC) 4.66%, 7/01/33		5,500	1,235,135
Puerto Rico Convention Center Authority, RB, Series A			
(AMBAC), 5.00%, 7/01/31		3,270	3,047,673
Puerto Rico Highway & Transportation Authority,			

Refunding RB, Series CC (AGM), 5.50%, 7/01/31	1,855	1,942,018
Puerto Rico Public Buildings Authority, Refunding RB,		
Government Facilities, Series M-3 (NPFGC),		
6.00%, 7/01/28	2,500	2,594,675
Puerto Rico Sales Tax Financing Corp., RB, First		
Sub-Series A:		
5.63%, 8/01/30	1,000	1,039,810
5.75%, 8/01/37	3,000	3,103,860
(AGM), 5.00%, 8/01/40	1,905	1,921,859
Puerto Rico Sales Tax Financing Corp., Refunding RB,		
CAB, Series A (NPFGC) (b):		
5.76%, 8/01/41	11,000	1,685,310
5.98%, 8/01/43	2,500	333,000
		30,316,919
Transportation — 6.8%		
Puerto Rico Highway & Transportation Authority, RB:		
Series Y (AGM), 6.25%, 7/01/21 (a)	5,025	5,780,760
Subordinate (FGIC), 5.25%, 7/01/17	4,800	4,964,544
Puerto Rico Highway & Transportation Authority,		
Refunding RB:		
Series AA-1 (AGM), 4.95%, 7/01/26	6,350	6,490,906
Series CC (AGM), 5.50%, 7/01/29	2,145	2,291,418
Series D, 5.75%, 7/01/12 (c)	10,000	10,452,300
		29,979,928
Utilities — 1.1%		
Puerto Rico Aqueduct & Sewer Authority, RB, Senior Lien,		
Series A (AGC), 5.13%, 7/01/47	1,800	1,823,148
Puerto Rico Electric Power Authority, RB:		
Series NN, 5.13%, 7/01/13 (c)	940	1,022,673
Series RR (FGIC), 5.00%, 7/01/24	1,000	1,028,000
Puerto Rico Electric Power Authority, Refunding RB,		
Series VV (NPFGC), 5.25%, 7/01/30	1,000	1,009,480
		4,883,301
Total Municipal Bonds in Puerto Rico		67,767,898
Total Municipal Bonds — 135.1%		598,846,715
Municipal Bonds Transferred to		
Tender Option Bond Trusts (d)		
New York — 31.6%		
County/City/Special District/School District — 7.8%		
City of New York, New York, GO:		
Series J, 5.00%, 5/15/23	6,800	7,370,044

Sub-Series C-3 (AGC), 5.75%, 8/15/28	10,000	11,499,100
New York State Dormitory Authority, RB, State University		
Dormitory Facilities, Series A, 5.25%, 7/01/29	5,000	5,448,050
Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),		
5.00% 10/15/32	9,500	10,156,545
		34,473,739
Education — 1.3%		
New York State Dormitory Authority, RB, New York		
University, Series A, 5.00%, 7/01/38	5,498	5,697,587
See Notes to Financial Statements.		
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## BlackRock MuniHoldings New York Quality Fund, Inc. (MHN) Schedule of Investments (concluded)

(Percentages shown are based on Net Assets)

Municipal Bonds Transferred to	Par	
Tender Option Bond Trusts (d)	(000)	Value
New York (concluded)		
State — 1.2%		
New York State Dormitory Authority, ERB, Series B,		
5.75%, 3/15/36	\$ 5,00	00 \$ 5,599,050
Transportation — 19.7%		
Metropolitan Transportation Authority, RB, Series A		
(NPFGC), 5.00%, 11/15/31	7,00	7,351,043
Metropolitan Transportation Authority, Refunding RB,		
Series A (AGM):		
5.00%, 11/15/30	5,01	0 5,050,431
5.75%, 11/15/32	29,00	30,169,280
New York State Thruway Authority, RB, Series G (AGM),		
5.00%, 1/01/32	12,00	12,495,480
New York State Thruway Authority, Refunding RB,		
Series H (AGM), 5.00%, 1/01/37	8,50	8,783,475
Port Authority of New York & New Jersey, RB,		
Consolidated, 37th Series, AMT (AGM),		
5.13%, 7/15/30	2,50	2,566,250
Triborough Bridge & Tunnel Authority, Refunding		
RB (NPFGC):		
5.25%, 11/15/23	12,00	12,550,560
5.00%, 11/15/32	8,30	9 8,441,514
		87,408,033
Utilities — 1.6%		
New York City Municipal Water Finance Authority, RB:		
Fiscal 2009, Series A, 5.75%, 6/15/40	4,00	4,459,602
Series FF-2, 5.50%, 6/15/40	2,39	2,624,623
		7,084,225
Total Municipal Bonds Transferred to		
Tender Option Bond Trusts — 31.6%		140,262,634
Total Long-Term Investments		
(Cost — \$727,236,398) — 166.7%		739,109,349
Short-Term Securities		
New York — 0.1%		

#### City of New York, New York, GO, VRDN, Sub-Series A-6

(AGM Insurance, Dexia Credit Local SBPA),

Money Fund

8,738,117

(AGM Insurance, Dexia Credit	Local SBPA),			
1.50%, 11/01/26 (e)			375	375,000
			Shares	
Money Market Fund — 2.9%				
BIF New York Municipal Mone	y Fund, 0.00% (f)(g)		12,792,001	12,792,001
Total Short-Term Securities				
(Cost — \$13,167,001) — 3.0%	2			13,167,001
Total Investments (Cost — \$74	40,403,399*) — 169.7%			752,276,350
Other Assets Less Liabilities -	- 1.4%			6,413,821
Liability for TOB Trust Certifica	tes, Including Interest			
Expense and Fees Payable —	(16.2)%			(71,765,179)
VRDP Shares, at Liquidation V	′alue — (54.9)%			(243,600,000)
Net Assets Applicable to Comr	non Shares — 100.0%			\$443,324,992
* The cost and unrealized appro				
August 31, 2011, as computed	ion rederar income tax pt	ilposes, were as follows.		
Aggregate cost				\$ 669,261,286
Gross unrealized appreciation				\$ 25,471,869
Gross unrealized depreciation				(14,169,405)
Net unrealized appreciation				\$ 11,302,464
		1-		
<ul><li>(a) Variable rate security. Rate</li><li>(b) Represents a zero-coupon I</li></ul>				
report date.				
(c) US government securities, h	neld in escrow, are used	to pay interest on this security as		
well as to retire the bond in full		, , ,		
(d) Securities represent bonds acquired residual interest certifi		•		
financing transaction. See Note				
of municipal bonds transferred	to TOBs.			
(e) Variable rate security. Rate	•	•		
date the principal owed can be	-			
<ul> <li>(f) Investments in companies converses of Section 2</li> </ul>		-		
as amended, were as follows:		Sompany Not of 1040,		
	Shares Held		Shares Held	
	at August 31,	Net	at August 31,	
Affiliate	2010	Activity	2011	Income
BIF New York Municipal				
Monoy Fund	0 700 117	4 052 884	12 702 001	

4,053,884

12,792,001

(g) Represents the current yield as of report date.

•For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

•Fair Value Measurements — Various inputs are used in determining the fair value of investments. These inputs are categorized in three broad levels for financial statement purposes as follows:

•Level 1 — price quotations in active markets/exchanges for identical assets and liabilities

•Level 2 — other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

•Level 3 — unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The categorization of a value determined for investments is based on the pricing transparency of the investment and does not necessarily correspond to the Trust's perceived risk of investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of August 31, 2011 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Level 1	Level 2		Level 3	Total
Assets:					
Investments:					
Long-Term					
Investments <sup>1</sup>	—		\$739,109,349	—	\$739,109,349
Short-Term					
Securities	\$12,792,00	1 375,00	00	—	13,167,001
Total	\$12,792,001	\$739,484,349	9	—	\$752,276,350
<sup>1</sup> See above Schedule of Invest	ments for values in each	sector.			

See Notes to Financial Statements.

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#### BlackRock New Jersey Municipal Bond Trust (BLJ) Schedule of Investments August 31, 2011 (Percentages shown are based on Net Assets)

Municipal Bonds         (000)         Value           New Jersey — 128.3%         Carporat — 14.2%            New Jersey EDA, RB, AMT (a):         2.335         \$ 2.334, 168           Disposal, Waste M Management of New Jersey,         2.335         \$ 2.334, 168           Disposal, Waste M Management of New Jersey,         1.000         1.091, 091, 091           New Jersey EDA, Refunding RB, New Jersey         1.000         1.091, 700           New Jersey, EDA, Refunding RB, New Jersey, RB, Continential         475         4.87,716           Port Authority of New York & New Jersey, RB, Continential         1.000         1.091,700           Statem County Utilies Authority, Refunding RB,         1.001         1.091,701           Statem County Utilies Authority, Refunding RB,         1.001         1.091,701           Statem County Utilies Authority, Refunding RB,         1.001         1.091,701           County Utilies Authority, Refunding RB,         1.001         1.091,701           Statem County Utilies Authority, Refunding RB,         2.000         2.424,566           Statem County Utilies Authority, Refunding RB,         1.001,200         2.000,24,546,56           Statem County Improvement Authority, Refunding RB,         2.000,116,200         2.000,24,546,56           Statem County Improvement Authority, RB, Harrison		Par		
Corporate - 14.2%           New Jersey EDA, RB, AMT (a):           Continental Afrines Inc. Project, 700%, 11/15/00 S         2,335         \$ 2,335         \$ 2,335           Series A, Mandagment of New Jersey,         5         1,000         1,091,780           Series A, Mandagment of New Jersey,         1,000         1,091,780           Series A, Mandatory PLB Onds, 530%, 601/15         1,000         1,091,780           New Jersey EDA, Refunding RB, New Jersey         487,716         570%, 1001/39           Port Authority of New York & New Jersey, BB, Continental         4175         487,716           Port Authority of New York & New Jersey, BB, Continental         105         106,187           Saleen County Utilities Authority, Refunding RB,         105         106,187           Saleen County Utilities Authority, Refunding RB,         750         774,547           County/Cht/Special District/School District - 7.9%         101         118,077           City of Margate City New Jersey, GO, Improvement:         500%, 1/15/28         101         118,077           Saex County Improvement Authority, Refunding RB,         790         914,804           Hudson County Improvement Authority, RB, Harrison         245,956         50%, 1001/28         600,436,136           Sof%, 1001/29         790         914,804         1404	Municipal Bonds	(000)	Value	
New Jarsey EDA, RB, AMT (a):         2,335         \$ 2,334, 416           Disposal, Waste M Management of New Jersey,	New Jersey — 129.3%			
Continental Airlines Inc. Project, 7.00%, 11/15/30 \$         2,335         \$ 2,334,416           Disposal, Waste M Management of New Jersey,         1,000         1,091,780           New Jersey EDA, Refunding RB, New Jersey         -         -           American Water Co., Inc. Project, Series A, AMT,         -         -           5.70%, 10/01/39         475         487,716           Port Authority of New York & New Jersey, RB, Continental         -         -           Airlines, Inc. and Eastern Air Lines, Inc. Project,         105         106,187           Salem County Utilities Authority, Refunding RB,         -         -         4,794,646           County/City/Special District/School District — 7.9%         -         4,794,646         -           Sol%, 1/15/27         230         248,566         5.00%, 1/15/28         10         118,077           Essex County Improvement Authority, Refunding RB,         -         -         -         -           Project Consolidation (NPFGC):         5.00%, 10/1/28         10         118,077         230         248,566           Sol%, 10/01/28         100         118,077         230         248,566         250%, 10/01/28         200         248,566           Sol%, 10/01/28         100         18,077         250         250 </td <td>Corporate — 14.2%</td> <td></td> <td></td> <td></td>	Corporate — 14.2%			
Disposal, Waste M Management of New Jersey,         1,000         1,091,780           Series A, Mandatory Put Bonds, 5,30%, 6/01/15         1,000         1,091,780           New Jersey EDA, Refunding RB, New Jersey	New Jersey EDA, RB, AMT (a):			
Series A, Mandatory Put Bonds, 5.30%, 6/01/15         1.000         1.091,780           New Jarsey EDA, Refunding RB, New Jersey	Continental Airlines Inc. Project, 7.00%, 11/15/30 \$	2,	335	\$ 2,334,416
New Jersey EDA, Refunding RB, New Jersey           American Water Co., Inc. Project, Series A, AMT,           5.70%, 10/01/39         475         487,716           Port Authority of New York & New Jersey, RB, Continental         417         487,716           Port Authority of New York & New Jersey, RB, Continental         105         106,187           Salem County Utilities Authority, Refunding RB,         105         106,187           Atlantic City Electric, Series A, 4.88%, 6/01/29         750         774,547           County/City/Special District/School District — 7.9%         4,794,646         4,794,646           County/City/Special District/School District — 7.9%         230         248,566           5.00%, 1/15/27         230         248,566           5.00%, 1/15/28         110         118,077           Essex County Improvement Authority, Refunding RB,         790         914,804           Project Consolidation (NPFGC):         505         505         505           5.00%, 10/01/28         400         466,136           5.05%, 10/01/28         400         468,136           5.05%, 10/01/28         400         458,136           Subordinate, Heldrich Center Hotel, Series B,         2258, 100,137         206           625%, 10/01/29         506         50,400	Disposal, Waste M Management of New Jersey,			
American Water Co., Inc., Project, Series A, AMT,         5.70%, 10/01/39       475       487,716         Port Authority of New York & New Jersey, RB, Continental	Series A, Mandatory Put Bonds, 5.30%, 6/01/15	1,	000	1,091,780
5.70%, 10/01/39       475       487,716         Port Authority of New York & New Jersey, RB, Continental          Airlines, Inc. and Eastern Air Lines, Inc. Project,       105       106,187         Salem County Utilities Authority, Refunding RB,           Atlantic City Electric, Series A, 4.88%, 6/01/29       750       774,547         Ary84,646        4,794,646         County/City/Special District/School District — 7.9%       230       248,566         5.0%, 1/15/27       230       248,566         5.0%, 1/15/28       10       118,077         Essex County Improvement Authority, Refunding RB,           Project Consolidation (NPFGC):           5.0%, 1/01/28       400       466,136         5.0%, 1/01/29       400       466,136         5.0%, 1/01/29       400       466,136         5.0%, 1/01/29       400       466,136         5.0%, 1/01/29       400       450,466,136         5.0%, 1/01/29       500       50,466,136         6.20%, 1/01/37       500       50,466,136         6.20%, 1/01/37       500       50,466,136         6.20%, 1/01/37       500       50,460,136         5.0%, 1/01/37 </td <td>New Jersey EDA, Refunding RB, New Jersey</td> <td></td> <td></td> <td></td>	New Jersey EDA, Refunding RB, New Jersey			
Port Authority of New York & New Jersey, RB, Continental         Airlines, Inc. and Eastern Air Lines, Inc. Project,         LaGuardia, 9.13%, 12/01/15       105         Salem County Utilities Authority, Refunding RB,         Atlantic City Electric, Series A, 4.88%, 6/01/29       750         County/Citly/Special District/School District — 7.9%         City of Margate City New Jersey, GO, Improvement:         5.0%, 1/15/27       230         20%, 1/15/28       100         5.0%, 1/15/28       100         20%, 1/15/28       100         5.0%, 1/15/28       100         5.0%, 1/15/28       400         5.0%, 1/10/128       400         4.66,136         5.0%, 1/0/1/28       400         4.00       466,136         5.0%, 1/0/1/29       700         9.0       914,861         100       118,077         Eduction County Improvement Authority, RB, Harrison       Project.         9.0       946,136         5.0%, 1/0/129       400       466,136         5.0%, 1/0/14       800       850,448         Middlesex County Improvement Authority, RB,       560       50,400         1014       26,48,431       2,648,431         Middlesex Coun	American Water Co., Inc. Project, Series A, AMT,			
Airlines, Inc. and Eastern Air Lines, Inc. Project,         LaGuardia, 9.13%, 12/01/15       105       106,187         Salem County Utilities Authority, Refunding RB,       750       774,547         Atlantic City Electric, Series A, 4.88%, 6/01/29       750       774,547         County/City/Special District/School District — 7.9%       230       248,566         So0%, 1/15/27       230       248,566         5.00%, 1/15/28       110       118,077         Essex County Improvement Authority, Refunding RB,       790       914,804         Project Consolidation (NPFGC):       5.05%, 10/01/28       400       466,136         5.05%, 10/01/29       790       914,804       800       850,448         Middlesex County Improvement Authority, RB, Harrison       2.364,813       300       850,448         Middlesex County Improvement Authority, RB, Series C, AGC),       5.06       5.064, 10/1/44       800       850,448         Middlesex County Improvement Authority, RB,       800       850,448       32,448,431         Middlesex County Improvement Authority, RB,       5.06       5.04,000       2,648,431         Subordinate, Heldrich Center Hotel, Series B,       5.05,100,000       5.04,000       2,648,431         Education — 24.3%       Xev Jersey EDA, RB, School Facilities Construct	5.70%, 10/01/39		475	487,716
LaGuardia, 9,13%, 12/01/15         105         106,187           Salem County Utilities Authority, Refunding RB,         750         774,547           Atlantic City Electric, Series A, 4.88%, 6/01/29         750         774,547           Atlantic City Electric, Series A, 4.88%, 6/01/29         750         774,547           Ary94,646         6000000000000000000000000000000000000	Port Authority of New York & New Jersey, RB, Continental			
Salem County Utilities Authority, Refunding RB,       70       774,547         Atlantic City Electric, Series A, 4.88%, 6/01/29       70       747,646         County/City/Special District/School District — 7.9%       10       10         City of Margate City New Jersey, GO, Improvement:       230       248,566         5.00%, 1/15/27       230       248,566         5.00%, 1/15/28       10       118,077         Essex County Improvement Authority, Refunding RB,       10       118,077         Project Consolidation (NPFGC):       10       466,136         5.50%, 10/01/28       400       466,136         5.50%, 10/01/29       70       914,804         Hudson County Improvement Authority, RB, Harrison       10       10         Parking Facility Project, Series C (AGC),       30       850,418         5.30%, 1/01/44       800       850,448         Middlesex County Improvement Authority, RB,       50       50,400         Subordinate, Heldrich Center Hotel, Series B,       50       50,400         6.25%, 1/01/37 (b)(c)       50       50,400       2,648,41         Education — 24.3%       248,560       50,400       50,400         Rev Jersey EDA, RB, School Facilities Construction:       2,648,41       50       50,400	Airlines, Inc. and Eastern Air Lines, Inc. Project,			
Atlantic City Electric, Series A, 4.88%, 6/01/29         750         774,547           4,794,646           County/City/Special District/School District — 7.9%         230         248,566           5.00%, 1/15/27         230         248,566           5.00%, 1/15/28         110         118,077           Essex County Improvement Authority, Refunding RB,         110         118,077           Project Consolidation (NPFGC):         50%, 10/01/28         400         466,136           5.50%, 10/01/28         400         466,136         550%, 10/01/29         90         914,804           Hudson County Improvement Authority, RB, Harrison         790         914,804         800         850,448           Niddlesex County Improvement Authority, RB, Harrison         200         2,648,431         2,648,431           Subordinate, Heldrich Center Hotel, Series B,         52%, 1/01/37 (b)(c)         506         50,400           Education — 24.3%         248,560         50,400         2,648,431           Education — 24.3%         500         518,315	LaGuardia, 9.13%, 12/01/15		105	106,187
4,794,646         County/City/Special District/School District — 7.9%         City of Margate City New Jersey, GO, Improvement:         5.00%, 1/15/27       230       248,566         5.00%, 1/15/28       110       118,077         Essex County Improvement Authority, Refunding RB,           Project Consolidation (NPFGC):           5.50%, 10/01/28       400       466,136         5.50%, 10/01/29       400       466,136         9.00 (10/129)       790       914,804         Hudson County Improvement Authority, RB, Harrison           Parking Facility Project, Series C (AGC),       800       850,448         Middlesex County Improvement Authority, RB,       800       850,448         Middlesex County Improvement Authority, RB,       200       2,648,431         Subordinate, Heldrich Center Hotel, Series B,       2,648,431       2,648,431         Education — 24.3%       2648,431       2,648,431         New Jersey EDA, RB, School Facilities Construction:       2,648,431       2,648,431         Strip ED, CC-2, 5.00%, 12/15/31       500       518,315	Salem County Utilities Authority, Refunding RB,			
County/City/Special District/School District — 7.9%         City of Margate City New Jersey, GO, Improvement:         5.00%, 1/15/27       230       248,566         5.00%, 1/15/28       110       118,077         Essex County Improvement Authority, Refunding RB,           Project Consolidation (NPFGC):       5.00%, 10/01/28       400       466,136         5.05%, 10/01/28       400       466,136         5.05%, 10/01/29       790       914,804         Hudson County Improvement Authority, RB, Harrison           Parking Facility Project, Series C (AGC),       800       850,448         Siddlesex County Improvement Authority, RB,       800       850,408         Middlesex County Improvement Authority, RB,       800       50,400         6.25%, 1/01/37 (b)(c)       560       50,400         6.25%, 1/01/37 (b)(c)       560       50,400         7       2.648,431       2.648,431         Feducation — 24.3%       2.600       500         New Jersey EDA, RB, School Facilities Construction:       500       518,315	Atlantic City Electric, Series A, 4.88%, 6/01/29		750	774,547
City of Margate City New Jersey, GO, Improvement:       230       248,566         5.00%, 1/15/27       230       248,566         5.00%, 1/15/28       110       118,077         Essex County Improvement Authority, Refunding RB,           Project Consolidation (NPFGC):       500%, 10/01/28       400       466,136         5.50%, 10/01/29       400       466,136         5.50%, 10/01/29       790       914,804         Hudson County Improvement Authority, RB, Harrison       790       914,804         Parking Facility Project, Series C (AGC),       800       850,448         Sa8%, 1/01/44       800       850,448         Middlesex County Improvement Authority, RB,       800       850,448         Subordinate, Heldrich Center Hotel, Series B,       560       50,400         6.25%, 1/01/37 (b)(c)       560       50,400         2.648,431       2.648,431       2.648,431         Education — 24.3%       Xur Jersey EDA, RB, School Facilities Construction:       500       518,315				4,794,646
5.00%, 1/15/27       230       248,566         5.00%, 1/15/28       110       118,077         Essex County Improvement Authority, Refunding RB,           Project Consolidation (NPFGC):           5.50%, 10/01/28       400       466,136         5.50%, 10/01/29       400       466,136         5.50%, 10/01/29       790       914,804         Hudson County Improvement Authority, RB, Harrison           Parking Facility Project, Series C (AGC),       800       850,448         Subordinate, Heldrich Center Hotel, Series B,           6.25%, 1/01/37 (b)(c)       500       50,400         Cucation — 24.3%       2468,431       2468,431         New Jersey EDA, RB, School Facilities Construction:        2,648,431         Series C-2, 500%, 1/15/31       500       518,315	County/City/Special District/School District — 7.9%			
5.00%, 1/15/28       100       118,077         Essex County Improvement Authority, Refunding RB,           Project Consolidation (NPFGC):       400       466,136         5.50%, 10/01/28       400       466,136         5.50%, 10/01/29       790       914,804         Hudson County Improvement Authority, RB, Harrison       790       914,804         Parking Facility Project, Series C (AGC),       800       850,448         5.38%, 1/01/44       800       850,448         Middlesex County Improvement Authority, RB,       800       850,448         Subordinate, Heldrich Center Hotel, Series B,       560       50,400         6.25%, 1/01/37 (b)(c)       560       50,400       2,648,431         Education — 24.3%       248,431       248,431       2,648,431         New Jersey EDA, RB, School Facilities Construction:       500       518,315	City of Margate City New Jersey, GO, Improvement:			
Essex County Improvement Authority, Refunding RB,         Project Consolidation (NPFGC):         5.50%, 10/01/28       400       466,136         5.50%, 10/01/29       790       914,804         Hudson County Improvement Authority, RB, Harrison       790       914,804         Parking Facility Project, Series C (AGC),       800       850,448         5.38%, 1/01/44       800       850,448         Middlesex County Improvement Authority, RB,       800       850,448         Subordinate, Heldrich Center Hotel, Series B,       560       50,400         6.25%, 1/01/37 (b)(c)       560       50,400         Education — 24.3%         New Jersey EDA, RB, School Facilities Construction:       500       518,315	5.00%, 1/15/27		230	248,566
Project Consolidation (NPFGC):       400       466,136         5.50%, 10/01/28       400       466,136         5.50%, 10/01/29       790       914,804         Hudson County Improvement Authority, RB, Harrison       790       914,804         Parking Facility Project, Series C (AGC),       5.38%, 1/01/44       800       850,448         Middlesex County Improvement Authority, RB,       800       850,448         Subordinate, Heldrich Center Hotel, Series B,       560       50,400         6.25%, 1/01/37 (b)(c)       560       50,400         Education — 24.3%         New Jersey EDA, RB, School Facilities Construction:       500       518,315	5.00%, 1/15/28		110	118,077
5.50%, 10/01/28       400       466,136         5.50%, 10/01/29       790       914,804         Hudson County Improvement Authority, RB, Harrison	Essex County Improvement Authority, Refunding RB,			
5.50%, 10/01/29       790       914,804         Hudson County Improvement Authority, RB, Harrison	Project Consolidation (NPFGC):			
Hudson County Improvement Authority, RB, Harrison Parking Facility Project, Series C (AGC), 5.38%, 1/01/44 800 850,448 Middlesex County Improvement Authority, RB, Subordinate, Heldrich Center Hotel, Series B, 6.25%, 1/01/37 (b)(c) 560 50,400 2.648,431 Education — 24.3% New Jersey EDA, RB, School Facilities Construction: Series CC-2, 5.00%, 12/15/31 500 518,315	5.50%, 10/01/28		400	466,136
Parking Facility Project, Series C (AGC),       800       850,448         5.38%, 1/01/44       800       850,448         Middlesex County Improvement Authority, RB,       500       50,400         Subordinate, Heldrich Center Hotel, Series B,       560       50,400         6.25%, 1/01/37 (b)(c)       560       50,400         Education — 24.3%         New Jersey EDA, RB, School Facilities Construction:       500       518,315	5.50%, 10/01/29		790	914,804
5.38%, 1/01/44       800       850,448         Middlesex County Improvement Authority, RB,	Hudson County Improvement Authority, RB, Harrison			
Middlesex County Improvement Authority, RB,         Subordinate, Heldrich Center Hotel, Series B,         6.25%, 1/01/37 (b)(c)       560       50,400         2,648,431         Education — 24.3%         New Jersey EDA, RB, School Facilities Construction:       500       518,315	Parking Facility Project, Series C (AGC),			
Subordinate, Heldrich Center Hotel, Series B,       560       50,400         6.25%, 1/01/37 (b)(c)       560       2,648,431         Education — 24.3%       2       2         New Jersey EDA, RB, School Facilities Construction:       500       518,315	5.38%, 1/01/44		800	850,448
6.25%, 1/01/37 (b)(c) 560 50,400 2,648,431 Education — 24.3% New Jersey EDA, RB, School Facilities Construction: Series CC-2, 5.00%, 12/15/31 500 518,315	Middlesex County Improvement Authority, RB,			
2,648,431         Education — 24.3%         New Jersey EDA, RB, School Facilities Construction:         Series CC-2, 5.00%, 12/15/31         500         518,315	Subordinate, Heldrich Center Hotel, Series B,			
Education — 24.3%         New Jersey EDA, RB, School Facilities Construction:         Series CC-2, 5.00%, 12/15/31       500       518,315	6.25%, 1/01/37 (b)(c)		560	50,400
New Jersey EDA, RB, School Facilities Construction:500Series CC-2, 5.00%, 12/15/31500				2,648,431
Series CC-2, 5.00%, 12/15/31         500         518,315	Education — 24.3%			
	New Jersey EDA, RB, School Facilities Construction:			
Series S, 5.00%, 9/01/36 280 284,203	Series CC-2, 5.00%, 12/15/31		500	518,315
	Series S, 5.00%, 9/01/36		280	284,203

New Jersey EDA, Refunding RB, School Facilities,		
Series GG, 5.25%, 9/01/27	1,345	1,450,327
New Jersey Educational Facilities Authority, RB:		
Kean University, Series A, 5.50%, 9/01/36	640	680,832
Montclair State University, Series J, 5.25%, 7/01/38	180	186,943
New Jersey Educational Facilities Authority, Refunding RB:		
College of New Jersey, Series D (AGM),		
5.00%, 7/01/35	1,010	1,035,775
Fairleigh Dickinson University, Series C,		
6.00%, 7/01/20	500	525,545
Georgian Court University, Series D, 5.00%, 7/01/33	150	143,460
New Jersey Institute of Technology, Series H,		
5.00%, 7/01/31	210	217,726
University of Medicine & Dentistry, Series B,		
7.50%, 12/01/32	450	521,185
New Jersey Higher Education Assistance Authority,		
Refunding RB, Series 1A:		
5.00%, 12/01/25	165	170,163
5.00%, 12/01/26	125	128,478
5.13%, 12/01/27	300	311,733
5.25%, 12/01/32	300	308,055
New Jersey Higher Education Student Assistance		
Authority, RB, Series 1, AMT, 5.75%, 12/01/29	640	655,878
Rutgers-State University of New Jersey, Refunding RB,		
Series F, 5.00%, 5/01/39	1,000	1,050,580
		8,189,198
Health — 19.1%		
New Jersey EDA, RB, First Mortgage, Lions Gate Project,		
Series A:		
5.75%, 1/01/25	150	137,673
5.88%, 1/01/37	265	227,330
	Par	
Municipal Bonds	(000) Value	

Municipal Bonds	(000)	Value	
New Jersey (continued)			
Health (concluded)			
New Jersey EDA, Refunding RB:			
First Mortgage Winchester, Series A,			
5.80%, 11/01/31	\$ 1,000	)	\$ 987,040
Seabrook Village, Inc. Facility, 5.25%, 11/15/26	470	)	410,860

New Jersey Health Care Facilities Financing Authority, RB:		
AHS Hospital Corp., 6.00%, 7/01/41	610	647,631
Hospital Asset Transformation Program, Series A,		
5.25%, 10/01/38	500	509,445
Meridian Health, Series I (AGC), 5.00%, 7/01/38	250	252,433
Virtua Health (AGC), 5.50%, 7/01/38	400	417,280
New Jersey Health Care Facilities Financing Authority,		
Refunding RB:		
Atlantic City Medical System, 5.75%, 7/01/25	1,110	1,123,553
CAB, St. Barnabas Health, Series B,		
5.89%, 7/01/30 (d)	500	137,590
CAB, St. Barnabas Health, Series B,		
5.68%, 7/01/36 (d)	3,600	577,008
CAB, St. Barnabas Health, Series B,		
5.74%, 7/01/37 (d)	3,600	533,340
South Jersey Hospital, 5.00%, 7/01/46	500	477,690
		6,438,873
Housing — 9.4%		
New Jersey State Housing & Mortgage Finance		
Agency, RB:		
S/F Housing, Series CC, 5.00%, 10/01/34	560	569,161
Series A, 4.75%, 11/01/29	370	374,148
Series AA, 6.38%, 10/01/28	920	993,002
Series AA, 6.50%, 10/01/38	315	345,577
New Jersey State Housing & Mortgage Finance Agency,		
Refunding RB, S/F Housing, Series T, AMT,		
4.70%, 10/01/37	235	225,109
Newark Housing Authority, RB, South Ward Police		
Facility (AGC):		
5.75%, 12/01/30	180	195,221
6.75%, 12/01/38	405	466,916
		3,169,134
State — 24.5%		
Garden State Preservation Trust, RB, CAB, Series B		
(AGM), 5.24%, 11/01/27 (d)	4,000	1,857,920
New Jersey EDA, RB:		
Motor Vehicle Surcharge, Series A (NPFGC),		
5.25%, 7/01/24	500	552,695
Motor Vehicle Surcharge, Series A (NPFGC),		
5.25%, 7/01/25	500	547,470
Newark Downtown District Management Corp.,		

5.13%, 6/15/37	250	222,655
School Facilities Construction, Series Z (AGC),		
5.50%, 12/15/34	1,000	1,061,480
New Jersey EDA, Refunding RB:		
New Jersey American Water Co., Inc. Project,		
Series B, AMT, 5.60%, 11/01/34	395	408,106
School Facilities Construction, Series AA,		
5.50%, 12/15/29	500	538,635
New Jersey EDA, Special Assessment Bonds, Refunding,		
Kapkowski Road Landfill Project, 6.50%, 4/01/28	2,250	2,318,220
New Jersey Transportation Trust Fund Authority, RB,		
Transportation System:		
CAB, Series C (AGM), 4.85%, 12/15/32 (d)	1,250	350,200
Series A (AGC), 5.63%, 12/15/28	200	216,678
State of New Jersey, COP, Equipment Lease Purchase,		
Series A, 5.25%, 6/15/28	200	208,416
		8,282,475

See Notes to Financial Statements.

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## BlackRock New Jersey Municipal Bond Trust (BLJ) Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

	Par		
Municipal Bonds	(000)	Value	
New Jersey (concluded)			
Tobacco — 1.0%			
Tobacco Settlement Financing Corporation of New Jersey,			
Refunding RB, Series 1A, 5.00%, 6/01/29	\$	460	\$ 337,277
Transportation — 28.4%			
Delaware River Port Authority, RB:			
Series D, 5.00%, 1/01/40		250	256,320
Port District Project, Series B (AGM),			
5.70%, 1/01/22		600	601,139
New Jersey State Turnpike Authority, RB, Series E,			
5.25%, 1/01/40	1,	000	1,040,640
New Jersey Transportation Trust Fund Authority, RB,			
Transportation Systems:			
6.00%, 12/15/38	:	325	357,737
Series A, 6.00%, 6/15/35	1,	200	1,361,508
Series A, 5.88%, 12/15/38		555	605,893
Series A, 5.50%, 6/15/41		500	531,060
Port Authority of New York & New Jersey, RB:			
Consolidated, 125th Series (AGM), 5.00%, 4/15/32	1,	500	1,523,790
Consolidated, 126th Series AMT (NPFGC),			
5.25%, 5/15/37	2,	250	2,282,445
JFK International Air Terminal, 6.00%, 12/01/42		450	455,940
Port Authority of New York & New Jersey, Refunding RB,			
Consolidated, 152nd Series, AMT, 5.75%, 11/01/30		525	574,513
			9,590,985
Utilities — 0.5%			
Rahway Valley Sewerage Authority, RB, CAB, Series A			
(NPFGC), 4.42%, 9/01/33 (d)		650	174,116
Total Municipal Bonds in New Jersey			43,625,135
Multi-State — 6.5%			
Housing — 6.5%			
Centerline Equity Issuer Trust, 7.20%, 11/15/52 (e)(f)	2,	000	2,200,680
Total Municipal Bonds in Multi-State			2,200,680
Puerto Rico — 11.4%			

#### State — 6.2%

Puerto Rico Sales Tax Financing Corp., RB, First		
Sub-Series A:		
5.75%, 8/01/37	970	1,003,582
6.00%, 8/01/42	500	527,985
Puerto Rico Sales Tax Financing Corp., Refunding RB,		
First Sub-Series C, 6.00%, 8/01/39	540	573,253
		2,104,820
Transportation — 3.0%		
Puerto Rico Highway & Transportation Authority,		
Refunding RB, Series CC:		
(AGC), 5.50%, 7/01/31	670	701,430
(AGM), 5.50%, 7/01/30	275	290,939
		992,369
Utilities — 2.2%		
Puerto Rico Electric Power Authority, RB, Series WW,		
5.50%, 7/01/38	750	751,627
Total Municipal Bonds in Puerto Rico		3,848,816
Total Municipal Bonds — 147.2%		49,674,631

Municipal Bonds Transferred to	Par		
Tender Option Bond Trusts (g)	(000)	Value	
New Jersey — 7.0%			
Education — 3.2%			
New Jersey EDA, RB, School Facilities Construction,			
Series Z (AGC), 6.00%, 12/15/34		\$ 1,000	\$ 1,093,560
Transportation — 3.8%			
New Jersey Transportation Trust Fund Authority,			
RB, Transportation System, Series A (AGM),			
5.00%, 12/15/32		600	615,570
Port Authority of New York & New Jersey, Refunding RB,			
Consolidated, 152nd Series, AMT, 5.25%, 11/01/35		630	651,927
			1,267,497
Total Municipal Bonds Transferred to			
Tender Option Bond Trusts — 7.0%			2,361,057
Total Long-Term Investments			
(Cost — \$51,518,191) — 154.2%			52,035,688
Short-Term Securities	Shares		
BIF New Jersey Municipal Money Fund, 0.00% (h)(i)		1,251,808	1,251,808
Total Short-Term Securities			

(Cost — \$1,251,808) — 3.7%	1,251,808
Total Investments (Cost — \$52,769,999*) — 157.9%	53,287,496
Other Assets Less Liabilities — 1.3%	460,863
Liability for TOB Trust Certificates, Including Interest	
Expense and Fees Payable — (3.6)%	(1,220,461)
AMPS, at Redemption Value — (55.6)%	(18,775,314)
Net Assets Applicable to Common Shares — 100.0%	\$ 33,752,584

\* The cost and unrealized appreciation (depreciation) of investments as of August 31, 2011, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 51,449,831
Gross unrealized appreciation	\$ 2,163,410
Gross unrealized depreciation	(1,545,528)
Net unrealized appreciation	\$ 617,882

(a) Variable rate security. Rate shown is as of report date.

(b) Issuer filed for bankruptcy and/or is in default of interest payments.

(c) Non-income producing security.

(d) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.

(e) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(f) Security represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to remarketing prior to its stated maturity.

(g) Securities represent bonds transferred to a TOB in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction. See Note 1 of the Notes to Financial Statements for details of municipal bonds transferred to TOBs.

See Notes to Financial Statements.

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### BlackRock New Jersey Municipal Bond Trust (BLJ) Schedule of Investments (concluded)

(h) Investments in companies considered to be an affiliate of the Trust during the year, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares Held		Shares Held	
	at August 31,	Net	at August 31,	
Affiliate	2010	Activity	2011	Income
BIF New Jersey				
Municipal				
Money Fund	915,154	336,654	1,251,808	\$ 367

(i) Represents the current yield as of report date.

•For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine sector subclassifications for reporting ease.

•Financial futures contracts sold as of August 31, 2011 were as follows:

				Notional	Unrealized
Contracts	Issue	Exchange	Expiration	Value	Depreciation
8	10-Year US	Chicago Board	December		
	Treasury Note	of Trade	2011	\$1,035,110	\$ 2,860

Fair Value Measurements — Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized in three broad levels for financial statement purposes as follows:
Level 1 — price quotations in active markets/exchanges for identical assets and liabilities

•Level 2 — other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

•Level 3 — unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and does not necessarily correspond to the Trust's perceived risk of investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements. The following tables summarize the inputs used as of August 31, 2011 in determining the fair valuation of the Trust's investments and derivative financial instruments.

Valuation Inputs	Level 1	Level 2		Level 3 Total	
Assets:					
Investments:					
Long-Term					
Investments <sup>1</sup>	-	_	\$52,035,688	—	\$52,035,688
Short-Term					
Securities	\$ 1,251,808		—	—	1,251,808
Total	\$ 1,251,808		\$52,035,688	—	\$53,287,496
	<sup>1</sup> See above Sc	hedule of Inves	stments for values in each	n sector.	
Valuation Inputs	Level 1	Level 2	Level 3	Total	
Derivative Financial Instruments <sup>2</sup>					
Assets:					
Interest rate					
contracts	\$ 2,860	)	—	—	\$2,860
		<sup>2</sup> Derivativ	ve financial instruments a	re financial futures c	ontracts, which are
valued at the unrealized appreciation/depreciation on the instrument.					
See Notes to Financial Statements	i.				

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#### BlackRock New York Municipal Bond Trust (BQH) Schedule of Investments August 31, 2011 (Percentages shown are based on Net Assets)

New York — 122.8% Corporate — 13.8% Chautauqua County Industrial Development Agency, RB, NRG Dunkirk Power Project, 5.88%, 4/01/42 \$250 \$242,500 Essex County Industrial Development Agency New York, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32 100 105,131 New York City Industrial Development Agency, RB, American Airlines Inc., JFK International Airport, AMT (a): 7.63%, 8/01/25 750 748,020 7.75%, 8/01/31 1,000 998,490 New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35 1,100 1,075,250 Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15 2,035 2,057,996 Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27 500 501,200 5,728,587 County/City/Special District/School District — 29.9% Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp.,		Par		
Coporate — 13.8%         Chautaugua County Industrial Development Agency, RB,           NRG Dunkirk Power Project, 5s.8%, 4/01/42         \$ 250         \$ 242,500           Essex County Industrial Development Agency New York,         RB, International Paper Co. Project, Series A, AMT,         6.63%, 9/01/32         100         105,131           New York City Industrial Development Agency, RB,         200         105,131           American Alrines Inc., JFK International Airport,         AMT (a):         750         748,020           7,75%, 8/01/25         750         748,020         988,490           New York City Industrial Development Corp., RB, Goldman         200         988,490           Sachs Headquarters, 5.25%, 1001/35         1,100         1,075,250           Port Authority of New York & New Jersey, RB, Continential         200         501,200           Aritines Inc. and Eastern Air Lines Inc. Project,         200         501,200           LaGuardia, AMT, 9, 13%, 1201/15         2,035         2,057,996           Sutfolk County Industrial Development Agency New York,         88, keySpan, Port Jefferson, AMT, 5,25%, 6/01/27         500         501,200           County/Chy/Special District/School District — 29.9%         247,123         4,353,100/140         140         134,268           Buffalo Faculty-Student Housing Corp., SB, 10/120         250	Municipal Bonds	(000)	Value	
Calatauqua County Industrial Development Agency, RB,       \$ 250       \$ 242,500         Essex County Industrial Development Agency New York,       8       100       105,131         RB, International Paper Co. Project, Stefies A, AMT,       6.63%, 901/32       100       105,131         New York City Industrial Development Agency, RB,       100       105,131         American Airlines Inc., JFK International Airport,       750       748,020         7,75%, 801/35       750       748,020         7,75%, 801/35       1,00       998,490         New York Liberty Development Corp., RB, Goldman       3263       920,5296         Sachs Headquarters, 5,25%, 1001/35       1,100       1,075,250         Port Authority of New York & New Jersey, RB, Continental       37,596       2,057,996         Sulfolk County Industrial Development Agency New York,       2,035       2,057,996         Sulfolk County Industrial Development Agency New York,       2,035       2,057,996         Sulfolk County Industrial Development Agency New York,       2,035       2,057,996         Sulfolk County Industrial Development Agency New York,       2,035       2,057,996         Sulfolk County Industrial Development Agency New York,       2,035       2,057,996         Sulfolk County Industrial Development Corp., RB, University at Buffalo       2,035	New York — 122.8%			
NRG Durkirk Power Project, 5.88%, 4/01/42         \$ 250         \$ 242,500           Essex County Industrial Development Agency New York,         100         105,131           RB, International Paper Co. Project, Series A, AMT,         6.63%, 9/01/32         100         105,131           New York City Industrial Development Agency, RB,         400         105,131           New York City Industrial Development Agency, RB,         750         748,020           7.75%, 8/01/25         750         748,020           7.75%, 8/01/31         1,000         988,490           New York Liberty Development Corp., RB, Goldman         3804         100         1.075,250           Port Authority of New York & New Jersey, RB, Continental         1,100         1.075,250           Suffik County Industrial Development Agency New York,         2,035         2,057,996           Suffik County Industrial Development Agency New York,         300         501,200           Suffik County Industrial Development Agency New York,         350         501,200           Suffik County Industrial Development Agency New York,         350         501,200           Suffik County Industrial Development Agency New York,         350         501,200           Series A (AGM):         438%, 1001/30         250         247,123           Age%, 1001/30	Corporate — 13.8%			
Esex County Industrial Development Agency New York,         100         105,131           RB, International Paper Co. Project, Series A, AMT,         6.63%, 9/01/32         100         105,131           New York City Industrial Development Agency, RB,          7.75%, 8/01/32         750         748,020           AMT (a):         7.53%, 8/01/35         750         748,020         7.75%, 8/01/31         1,000         998,490           New York Liberty Development Corp., RB, Goldman           100         1.075,250           Port Authority of New York & New Jersey, RB, Continental          1.000         1.075,250           Port Authority of New York & New Jersey, RB, Continental          2.057,996         2.057,996           Suffok County Industrial Development Agency New York,          2.057,996         5.01,200           Suffok County Industrial Development Agency New York,          5.728,587         5.00         501,200           County/City/Special District — 29,9%         Ammerst Development Corp., RB, University at Buffalo         5.728,587         5.728,587           County/City/Special District — 29,9%         Ammerst Development Corp., RB, Unitaliao Ester Ait (AIO         144,288         1440         144,288           Buffalo State College Foundation          5.728,587	Chautauqua County Industrial Development Agency, RB,			
RB, International Paper Co. Project, Series A, AMT,       100       105,131         6.63%, 9/01/32       100       105,131         New York City Industrial Development Agency, RB,	NRG Dunkirk Power Project, 5.88%, 4/01/42	\$	250	\$ 242,500
6.63%, 9/01/32       100       105,131         New York City Industrial Development Agency, RB,	Essex County Industrial Development Agency New York,			
Wy York Citly Industrial Development Agency, RB,           American Airlines Inc., JFK International Airport,           AMT (a):           7.63%, 8/01/25         750           7.75%, 8/01/31         1,000         998,490           New York Liberty Development Corp., RB, Goldman	RB, International Paper Co. Project, Series A, AMT,			
American Airlines Inc., JFK International Airport,           AMT (a):           7.83%, 8/01/25         750         748,020           7.75%, 8/01/31         1,000         998,490           New York Liberty Development Corp., RB, Goldman	6.63%, 9/01/32		100	105,131
AMT (a):       750       748.020         7.5%, 8/01/25       750       748.020         7.5%, 8/01/31       1.000       998.490         New York Liberty Development Corp., RB, Goldman	New York City Industrial Development Agency, RB,			
7.5%, 8/01/25         7.5%         7.5%         8/01/25         7.75%, 8/01/31         1.000         998,490           New York Liberty Development Corp., RB, Goldman	American Airlines Inc., JFK International Airport,			
7.75%, 8/01/31       1,000       998,490         New York Liberty Development Corp., RB, Goldman	AMT (a):			
New York Liberty Development Corp., RB, Goldman         1,100         1,075,250           Sachs Headquarters, 5,25%, 10/01/35         1,100         1,075,250           Port Authority of New York & New Jersey, RB, Continental	7.63%, 8/01/25		750	748,020
Sachs Headquarters, 5.25%, 10/01/35       1,100       1,075,250         Port Authority of New York & New Jersey, RB, Continental       1,100       1,075,250         Airlines Inc. and Eastern Air Lines Inc. Project,       2,035       2,057,996         LaGuardia, AMT, 9.13%, 12/01/15       2,035       2,057,996         Suffolk County Industrial Development Agency New York,       500       501,200         RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27       500       501,200         County/City/Special District/School District — 29.9%       500       501,200         Amherst Development Corp., RB, University at Buffalo       500       247,123         Foundation Faculty-Student Housing Corp.,       250       247,123         4.38%, 10/01/30       250       247,123         4.63%, 10/01/40       140       143,426         Buffalo & Erie County Industrial Land Development       500       539,080         Corp., RB, Buffalo State College Foundation       140       143,417         Housing Corp., 5.38%, 10/01/41       140       143,417         City of New York New York, GO:       500       539,080         Series A.1, 4.75%, 8/15/25       500       539,080         Series D. 5.38%, 6/01/12 (b)       5       5,194         Series D. 5.38%, 6/01/32	7.75%, 8/01/31	1,	000	998,490
Port Authority of New York & New Jersey, RB, Continental         Airlines Inc. and Eastern Air Lines Inc. Project,         LaGuardia, AMT, 9.13%, 12/01/15       2,035       2,057,996         Suffolk County Industrial Development Agency New York,       500       501,200         RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27       500       501,200         County/Citly/Special District/School District — 29.9%       500       501,200         Amherst Development Corp., RB, University at Buffalo       500       247,123         Foundation Faculty-Student Housing Corp.,       250       247,123         4.38%, 10/01/30       250       247,123         4.63%, 10/01/40       140       134,268         Buffalo & Erie County Industrial Land Development       500       539,080         Corp., RB, Buffalo State College Foundation       500       539,080         Housing Corp., 5.38%, 10/01/41       140       143,417         City of New York New York, GO:       500       539,080         Series A.1, 4.75%, 8/15/25       500       539,080         Series D, 5.38%, 6/01/12 (b)       5       5,194         Series D, 5.38%, 6/01/32       1,503       1,508,035	New York Liberty Development Corp., RB, Goldman			
Airlines Inc. and Eastern Air Lines Inc. Project,       2,035       2,057,996         LaGuardia, AMT, 9.13%, 12/01/15       2,035       2,057,996         Suffolk County Industrial Development Agency New York,       500       501,200         RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27       500       501,200         County/City/Special District/School District — 29.9%       500       501,200         Amherst Development Corp., RB, University at Buffalo       500       501,200         Foundation Faculty-Student Housing Corp.,       250       247,123         4.38%, 10/01/30       250       247,123         4.38%, 10/01/40       140       134,268         Buffalo & Erie County Industrial Land Development       500       539,080         Corp., RB, Buffalo State College Foundation       40       143,417         Housing Corp., 5.38%, 10/01/41       140       143,417         City of New York New York, GO:       500       539,080         Series A-1, 4.75%, 8/15/25       500       539,080         Series D, 5.38%, 6/01/12 (b)       5       5,194         Series D, 5.38%, 6/01/32       1,530, 351	Sachs Headquarters, 5.25%, 10/01/35	1,	100	1,075,250
LaGuardia, AMT, 9.13%, 12/01/15       2,035       2,057,996         Sulfolk County Industrial Development Agency New York,       500       501,200         RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27       500       501,200         Stripper County/City/Special District/School District — 29.9%       5,728,587       5,728,587         County/City/Special District/School District — 29.9%       4       5,728,587         Foundation Faculty-Student Housing Corp.,       8,010,120       250       247,123         4.38%, 10/01/30       250       247,123       4.63%, 10/01/40       140       134,268         Buffalo & Erie County Industrial Land Development       5       2,538%, 10/01/41       140       143,417         City of New York New York, GO:       500       539,080       539,080       539,080         Series A.1, 4.75%, 8/15/25       500       539,080       539,080       539,080         Series D, 5.38%, 6/01/12 (b)       5       5,194       5,194	Port Authority of New York & New Jersey, RB, Continental			
Suffolk County Industrial Development Agency New York,       500       501,200       5,728,587         RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27       500       5,728,587         County/City/Special District/School District — 29.9%        5         Amherst Development Corp., RB, University at Buffalo        5         Foundation Faculty-Student Housing Corp.,       Series A (AGM):       250       247,123         4.63%, 10/01/30       250       247,123         4.63%, 10/01/40       104       134,268         Buffalo & Erie County Industrial Land Development           Corp., RB, Buffalo State College Foundation        40         Housing Corp., 5.38%, 10/01/41       140       143,417         City of New York, New York, GO:        500       539,080         Series A.1, 4.75%, 8/15/25       500       539,080       51,914         Series D, 5.38%, 6/01/12 (b)       5       5,194         Series D, 5.38%, 6/01/32       1,535       1,580,835	Airlines Inc. and Eastern Air Lines Inc. Project,			
RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27       500       501,200         RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27       500       5,728,587         County/City/Special District/School District — 29.9%       Amherst Development Corp., RB, University at Buffalo         Foundation Faculty-Student Housing Corp.,       Series A (AGM):       500       247,123         4.38%, 10/01/30       250       247,123         4.63%, 10/01/40       140       134,268         Buffalo & Erie County Industrial Land Development       500       143,417         Corp., RB, Buffalo State College Foundation       140       143,417         Housing Corp., 5.38%, 10/01/41       140       143,417         City of New York New York, GO:       500       539,080         Series A, 1, 4.75%, 8/15/25       500       539,080         Series D, 5.38%, 6/01/12 (b)       5       5,194         Series D, 5.38%, 6/01/32       1,505,855       1,508,855	LaGuardia, AMT, 9.13%, 12/01/15	2.	035	2,057,996
5,728,587         County/City/Special District/School District — 29.9%         Amherst Development Corp., RB, University at Buffalo         Foundation Faculty-Student Housing Corp.,         Series A (AGM):         4.38%, 10/01/30       250         4.63%, 10/01/40       140         Buffalo & Erie County Industrial Land Development         Corp., RB, Buffalo State College Foundation         Housing Corp., 5.38%, 10/01/41       140         140       143,417         City of New York New York, GO:       140         Series A.1, 4.75%, 8/15/25       500       539,080         Series D, 5.38%, 6/01/12 (b)       5       5,194         Series D, 5.38%, 6/01/32       1,535       1,580,835	Suffolk County Industrial Development Agency New York,			
County/City/Special District/School District — 29.9%         Amherst Development Corp., RB, University at Buffalo         Foundation Faculty-Student Housing Corp.,         Series A (AGM):         4.38%, 10/01/30       250         4.63%, 10/01/40       140         Buffalo & Erie County Industrial Land Development         Corp., RB, Buffalo State College Foundation         Housing Corp., 5.38%, 10/01/41       140         City of New York New York, GO:         Series A, 1, 4.75%, 8/15/25       500         Series D, 5.38%, 6/01/12 (b)       5         Series D, 5.38%, 6/01/32       1,535	RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27		500	501,200
Amherst Development Corp., RB, University at Buffalo         Foundation Faculty-Student Housing Corp.,         Series A (AGM):         4.38%, 10/01/30       250         4.63%, 10/01/40       140         Buffalo & Erie County Industrial Land Development         Corp., RB, Buffalo State College Foundation         Housing Corp., 5.38%, 10/01/41       140         City of New York New York, GO:         Series A. 1, 4.75%, 8/15/25       500         Series D, 5.38%, 6/01/12 (b)       5         Series D, 5.38%, 6/01/32       1,535				5,728,587
Foundation Faculty-Student Housing Corp.,         Series A (AGM):         4.38%, 10/01/30       250       247,123         4.63%, 10/01/40       140       134,268         Buffalo & Erie County Industrial Land Development           Corp., RB, Buffalo State College Foundation           Housing Corp., 5.38%, 10/01/41       140       143,417         City of New York New York, GO:           Series A.1, 4.75%, 8/15/25       500       539,080         Series D, 5.38%, 6/01/12 (b)       5       5,194         Series D, 5.38%, 6/01/32       1,535       1,580,835	County/City/Special District/School District — 29.9%			
Series A (AGM):       4.38%, 10/01/30       250       247,123         4.63%, 10/01/40       140       134,268         Buffalo & Erie County Industrial Land Development       7         Corp., RB, Buffalo State College Foundation       140       143,417         Housing Corp., 5.38%, 10/01/41       140       143,417         City of New York New York, GO:       500       539,080         Series A-1, 4.75%, 8/15/25       500       539,080         Series D, 5.38%, 6/01/12 (b)       5       5,194         Series D, 5.38%, 6/01/32       1,535       1,580,835	Amherst Development Corp., RB, University at Buffalo			
4.38%, 10/01/30       250       247,123         4.63%, 10/01/40       140       134,268         Buffalo & Erie County Industrial Land Development	Foundation Faculty-Student Housing Corp.,			
4.63%, 10/01/40140134,268Buffalo & Erie County Industrial Land DevelopmentCorp., RB, Buffalo State College Foundation140Housing Corp., 5.38%, 10/01/41140City of New York New York, GO:Series A-1, 4.75%, 8/15/25500Series D, 5.38%, 6/01/12 (b)5Series D, 5.38%, 6/01/321,5351,5351,580,835	Series A (AGM):			
Buffalo & Erie County Industrial Land Development         Corp., RB, Buffalo State College Foundation         Housing Corp., 5.38%, 10/01/41       140         City of New York New York, GO:         Series A-1, 4.75%, 8/15/25       500         Series D, 5.38%, 6/01/12 (b)       5         Series D, 5.38%, 6/01/32       1,535	4.38%, 10/01/30		250	247,123
Corp., RB, Buffalo State College Foundation         Housing Corp., 5.38%, 10/01/41       140       143,417         City of New York New York, GO:         Series A-1, 4.75%, 8/15/25       500       539,080         Series D, 5.38%, 6/01/12 (b)       5       5,194         Series D, 5.38%, 6/01/32       1,535       1,580,835	4.63%, 10/01/40		140	134,268
Housing Corp., 5.38%, 10/01/41140143,417City of New York New York, GO:500539,080Series A-1, 4.75%, 8/15/25500539,080Series D, 5.38%, 6/01/12 (b)55,194Series D, 5.38%, 6/01/321,5351,580,835	Buffalo & Erie County Industrial Land Development			
City of New York New York, GO:         Series A-1, 4.75%, 8/15/25         500         Series D, 5.38%, 6/01/12 (b)         Series D, 5.38%, 6/01/32         1,535	Corp., RB, Buffalo State College Foundation			
Series A-1, 4.75%, 8/15/25500539,080Series D, 5.38%, 6/01/12 (b)55,194Series D, 5.38%, 6/01/321,5351,580,835	Housing Corp., 5.38%, 10/01/41		140	143,417
Series D, 5.38%, 6/01/12 (b)         5         5,194           Series D, 5.38%, 6/01/32         1,535         1,580,835	City of New York New York, GO:			
Series D, 5.38%, 6/01/32 1,535 1,580,835	Series A-1, 4.75%, 8/15/25		500	539,080
	Series D, 5.38%, 6/01/12 (b)		5	5,194
Sub-Series G-1, 6.25%, 12/15/31         250         291,778	Series D, 5.38%, 6/01/32	1,	535	1,580,835
	Sub-Series G-1, 6.25%, 12/15/31		250	291,778

Sub-Series I-1, 5.38%, 4/01/36	450	481,604
Hudson Yards Infrastructure Corp., RB, Series A:		
5.00%, 2/15/47	1,300	1,239,290
(AGM), 5.00%, 2/15/47	750	737,377
(FGIC), 5.00%, 2/15/47	350	333,655
(NPFGC), 4.50%, 2/15/47	850	732,946
Monroe County Industrial Development Corp.,		
RB, University of Rochester Project, Series A,		
5.00%, 7/01/31 (c)	500	523,300
New York City Industrial Development Agency, PILOT, RB:		
CAB, Yankee Stadium (AGC), 6.45%, 3/01/41 (d)	5,155	938,107
CAB, Yankee Stadium (AGC), 6.07%, 3/01/42 (d)	500	85,375
CAB, Yankee Stadium (AGC), 6.50%, 3/01/43 (d)	2,000	320,300
CAB, Yankee Stadium (AGC), 6.21%, 3/01/45 (d)	950	134,131
Queens Baseball Stadium (AGC), 6.38%, 1/01/39	100	105,893
Queens Baseball Stadium (AMBAC),		
5.00%, 1/01/39	750	634,732
Yankee Stadium (FGIC), 5.00%, 3/01/46	175	162,300
New York City Transitional Finance Authority, RB,		
Fiscal 2009, Series S-3, 5.25%, 1/15/39	500	529,065
New York Convention Center Development Corp., RB,		
Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/44	900	903,996
New York Liberty Development Corp., Refunding RB,		
Second Priority, Bank of America Tower at One Bryant		
Park Project:		
5.63%, 7/15/47	850	856,987
6.38%, 7/15/49	285	294,009
New York State Dormitory Authority, RB, State University		
Dormitory Facilities, Series A, 5.00%, 7/01/39	150	155,699
St. Lawrence County Industrial Development Agency, RB,		
Clarkson University Project, 5.38%, 9/01/41	250	255,590
		12,366,051

	Par		
Municipal Bonds	(000)	Value	
New York (continued)			
Education — 15.8%			
Albany Industrial Development Agency, RB, New			
Covenant Charter School Project, Series A (e)(f):			
7.00%, 5/01/25	\$ 2	200	\$ 50,010

7.00%, 5/01/35	130	32,507
City of Troy New York, Refunding RB, Rensselaer		
Polytechnic, Series A, 5.13%, 9/01/40	175	174,085
Dutchess County Industrial Development Agency		
New York, Refunding RB, Bard College Civic Facility,		
Series A-2, 4.50%, 8/01/36	500	450,760
Nassau County Industrial Development Agency,		
Refunding RB, New York Institute of Technology		
Project, Series A, 4.75%, 3/01/26	200	202,090
New York City Industrial Development Agency, RB,		
Lycee Francais de New York Project, Series A (ACA),		
5.50%, 6/01/15	250	260,987
New York State Dormitory Authority, RB:		
Convent of the Sacred Heart (AGM),		
5.75%, 11/01/40	300	321,336
Cornell University, Series A, 5.00%, 7/01/40	150	160,255
Iona College (Syncora), 5.13%, 7/01/32	1,000	1,002,800
The New School (AGM), 5.50%, 7/01/43	400	423,480
New York University, Series 1 (BHAC),		
5.50%, 7/01/31	245	289,262
Rochester Institute of Technology, Series A,		
6.00%, 7/01/33	325	356,986
University of Rochester, Series A, 5.13%, 7/01/39	215	223,630
University of Rochester, Series A, 5.75%, 7/01/39 (g)	175	159,954
New York State Dormitory Authority, Refunding RB:		
Brooklyn Law School, 5.75%, 7/01/33	125	133,594
Skidmore College, Series A, 5.00%, 7/01/28	250	269,725
Teachers College, 5.50%, 3/01/39	350	369,789
Suffolk County Industrial Development Agency,		
Refunding RB, New York Institute of Technology		
Project, 5.00%, 3/01/26	150	152,696
Tompkins County Development Corp., RB, Ithaca College		
Project (AGM), 5.50%, 7/01/33	100	107,625
Trust for Cultural Resources, RB, Series A:		
Carnegie Hall, 4.75%, 12/01/39	550	546,573
Juilliard School, 5.00%, 1/01/39	550	575,723
Yonkers Industrial Development Agency New York,		
RB, Sarah Lawrence College Project, Series A,		
6.00%, 6/01/41	250	261,465
		6,525,332

Dutchess County Local Development Corp.,		
Refunding RB, Health Quest System Inc., Series A,		
5.75%, 7/01/30	350	366,243
Genesee County Industrial Development Agency		
New York, Refunding RB, United Memorial Medical		
Center Project, 5.00%, 12/01/27	150	122,778
Monroe County Industrial Development Corp., RB, Unity		
Hospital of Rochester Project (FHA), 5.50%, 8/15/40	275	297,006
New York State Dormitory Authority, RB:		
New York State Association for Retarded		
Children, Inc., Series B (AMBAC), 6.00%, 7/01/32	185	199,463
New York University Hospital Center, Series A,		
5.75%, 7/01/31	220	229,097
New York University Hospital Center, Series B,		
5.63%, 7/01/37	260	263,260
North Shore-Long Island Jewish Health System,		
Series A, 5.50%, 5/01/37	450	457,560
North Shore-Long Island Jewish Health System,		
Series A, 5.75%, 5/01/37	500	516,210
See Notes to Financial Statements.		

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## BlackRock New York Municipal Bond Trust (BQH) Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

Municipal Bonds         (000)         Value           New York (continued)         Value         Very Continued)           Health (concluded)         Sarabop         Sarabop           New York State Domitory Authority, Refunding RB:         Sarabop         Sarabop           Mount Sinal Heapital, Series A, 5.00%, 7/01/26         \$350         \$353           New York, State Domitory Authority, Refunding RB, Series B,         Saratoga County Industrial Development Agency         New York, RB, Saratoga Hospital Project, Series B,           Sores, FL201/22         200         198,970           Sufficik County Industrial Development Agency         New York, Refunding RB, Jeffersons Ferry Project,           Sores, N10/128         200         198,970           Sufficik County Industrial Development Agency         New York, MRB, Kendal on Hudson Project, Series A,         4009,901           New York, MRB, Kendal on Hudson Project, Series A,         500         497,545           Gash, 1/01/24         200         497,545           New York, MRB, Kendal on Hudson Project, Series A,         200         2007,700           New York, MRD, Kondal On Project, Series A, 101/24         200         2007,700           New York State HFA, RB, Highand Avenue         200         200,700           Series A, 550%, 101/34         200         26,80,700		Par		
Health (concluded)           New York State Dormitory Authority, Refunding RB:           Mount Sinai Hospital, Series A, 5.00%, 7/01/26         \$ 350         \$ 363.395           North Shore-Long Island Jewish Health System,         \$ 250         255,943           Saratoga County Industrial Development Agency         \$ 250         255,943           New York, RB, Saratoga County Industrial Development Agency         \$ 260         198,970           Suffick County Industrial Development Agency         \$ 260         241,831           Westchester County Industrial Development Agency         \$ 260         241,831           Westchester County Industrial Development Agency         \$ 260         241,831           Westchester County Industrial Development Agency         \$ 260         241,831           New York, MBR, Kendal on Hudson Project, Series A,         \$ 300         241,831           6.389, 1/01/24         \$ 500         497,545           4.009,301         Housing Development Corp., RB, AMT,         \$ 2,500         2,507,750           New York City Housing Development Corp., RB, AMT,         \$ 2,500         2,507,750           New York State HFA, RB, Highland Avenue         \$ 2,240         2,240,448           New York State Dormitory Authority, ERB:         \$ 2,307         \$ 2,3507           State - 16.3%         \$ 2,500	Municipal Bonds	(000)	Value	
New York State Dormitory Authority, Refunding RB:         \$ 350         \$ 363,395           Nouth Sinai Hospital, Series A, 5.00%, 7/01/26         \$ 350         \$ 363,395           North Shore-Long Island Jewish Health System,         250         255,43           Saratoga County Industrial Development Agency         200         198,970           New York, R.J. Saratoga Hospital Project, Series B,         200         198,970           Suffolk County Industrial Development Agency         200         198,970           New York, Refunding RB, Jeffersons Ferry Project,         500%, 11/01/28         260         241,831           Wesichester County Industrial Development Agency         200         497,545         4,009,301           Housing D= 12.6%         2500         2,507,750         4,009,301           Housing D= 12.6%         2,240         2,240,422,40,488           New York Kith Gly Housing Development Corp., RB, AMT,         2,500         2,507,750           New York State IFA, RB, Highland Avenue         2,240         2,240,488           New York State IFA, RB, Highland Avenue         2,240         2,240,488           New York State Dormitory Authority, ERB:         2,550         2,530,775           State — 16.3%         300         335,493           Serier A, 5,75%, 3/15/36         300 <td< td=""><td>New York (continued)</td><td></td><td></td><td></td></td<>	New York (continued)			
Mount Sinai Hospital, Series A, 5.00%, 7/01/26         \$ 350         \$ 363,395           North Shore-Long Island Jewish Health System,         250         255,943           Saratoga County Industrial Development Agency         250         255,943           New York, RB, Saratoga Hospital Project, Series B,         220         198,970           Suffick County Industrial Development Agency         200         198,970           New York, RB, Kedunding RB, Jeffersons Ferry Project,         200         241,831           Westchester County Industrial Development Agency         260         241,831           Westchester County Industrial Development Agency         260         497,545           New York, RDR, Kendal on Hudson Project, Series A,         6,30%, 1101/24         50         497,545           Housing — 12.6%         2,500         2,507,750         4009,301           Housing — 12.6%         2,200         2,240,448         4,009,301           Housing County, Kontgage Agency, Refunding RB, Series 101,         2,240         2,240,448         2,240,448           New York State Dranitory Authority, ERB:         500         486,880         5,235,078         5,235,078         5,235,078         5,235,078         5,235,078         5,235,078         5,235,078         5,235,078         5,235,078         5,235,078         5,235,078	Health (concluded)			
Noth Shore-Long Island Jewish Health System,         Series E, 5.50%, 5/01/33       250       255, 943         Saratoga County Industrial Development Agency       900       198, 970         Suffolk County Industrial Development Agency       200       198, 970         Suffolk County Industrial Development Agency       200       198, 970         Suffolk County Industrial Development Agency       260       241, 831         We York, RB, Kendal on Fudson Ferry Project,       500%, 11/01/28       260       241, 831         Westchester County Industrial Development Agency       4009, 301       497, 545         New York, MRB, Kendal on Hudson Project, Series A,       6,38%, 1/01/24       500       497, 545         Gas%, 1/01/24       500       497, 545       4,009, 301         Wousing Development Corp., RB, AMT,       2,500       2,507, 750         New York City Housing Development Corp., RB, AMT,       2,240       2,240,448         New York State FA, RB, Highland Avenue       500%       5,235,078         Senior A, 25,50%, 11/01/34       2,500       2,507,750         New York State Dormitory Authority, ERB:       5,235,078       5,235,078         State - 16.3%       300       335,543         Series G, 5,0%, 12/15/31       2,50       263,380         <	New York State Dormitory Authority, Refunding RB:			
Series E, 5.50%, 5/01/33         250         255,943           Saratoga County Industrial Development Agency             New York, RB, Saratoga Hospital Project, Series B,         200         198,970           Suffolk County Industrial Development Agency         200         198,970           New York, Refunding RB, Jeffersons Ferry Project,         260         241,831           Westchester County Industrial Development Agency         260         241,831           Westchester County Industrial Development Agency          4,009,301           Housing — 12.6%          4,009,301           Housing — 12.6%         2,500         2,507,750           New York City Housing Development Corp., RB, AMT,         2,500         2,507,750           New York City Housing Development Corp., RB, AMT,         2,240         2,240,448           New York State HFA, RB, Highland Avenue         2,240         2,240,448           Senior Apartments, Series A, AMT (SONYMA),         5.00%         2,215,39         5.03         466,880           5.05%, 3/15/36         300         335,943         5.235,078         5.235,078         5.235,078         5.235,078         5.235,078         5.235,078         5.235,078         5.235,078         5.235,078         5.235,078         5.235,078 <t< td=""><td>Mount Sinai Hospital, Series A, 5.00%, 7/01/26</td><td></td><td>\$ 350</td><td>\$ 363,395</td></t<>	Mount Sinai Hospital, Series A, 5.00%, 7/01/26		\$ 350	\$ 363,395
Saratoga County Industrial Development Agency         New York, RB, Saratoga Hospital Project, Series B,         5.25%, 1201/32       200       198,970         Suffolk County Industrial Development Agency          New York, Refunding RB, Jeffersons Ferry Project,          5.00%, 11/01/28       260       241,831         Westchester County Industrial Development Agency           New York, MBB, Kendal on Hudson Project, Series A,       6.03%, 1/01/24       500       497,545         6.38%, 1/01/24       500       497,545       4.009,001         Housing — 12.8%        4.009,001       400,010         New York City Housing Development Corp., RB, AMT,        2,200       2,240,448         New York State JFA, RB, Highland Avenue        2,240       2,240,448         New York State Dermitory Authority, ERB:        5,250,750       300       36,860         Series A, 5,50%, 3/15/36       500       466,880       5,250,750       32,507,750         State — 16.3%       Series A, 5,50%, 3/15/36       300       335,943       35,253,503         Series A, 5,50%, 3/15/36       500       263,300       335,943       35,253,503         Series A, 5,50%, 3/15/36       500       325,303	North Shore-Long Island Jewish Health System,			
New York, RB, Saratoga Hospital Project, Series B,         200         198,970           Suffolk County Industrial Development Agency         260         241,831           New York, Refunding RB, Jeffersons Ferry Project,         260         241,831           Suffolk County Industrial Development Agency         260         241,831           Westchester County Industrial Development Agency         500         497,545           New York, MBB, Kendal on Hudson Project, Series A,         500         497,545           G.38%, 1/01/24         500         497,545           New York City Housing Development Corp., RB, AMT,         2,500         2,507,750           New York City Housing Development Corp., RB, AMT,         2,500         2,507,750           New York State HEA, RB, Highland Avenue         2,240         2,240,448           New York State HEA, RB, Highland Avenue         500         486,880           Solior Apartments, Series A, AMT (SONYMA),         500         486,880           Solior Apartments, Series A, MMT (SONYMA),         500         263,380           New York State Dormitory Authority, ERB:         500         263,380           Series B, 5,75%, 3/15/36         300         335,943           Series S, 5,75%, 3/15/31         250         263,380           New York State Dormitory Authority,	Series E, 5.50%, 5/01/33		250	255,943
5.25%, 12/01/32       200       198,970         Sulfolk County Industrial Development Agency       260       241,831         Westchester County Industrial Development Agency       260       241,831         Westchester County Industrial Development Agency       260       497,545         New York, MRB, Kendal on Hudson Project, Series A,       500       497,545         6.38%, 1/01/24       500       497,545         Housing — 12.6%       4,009,301         Housing — 12.6%       2,500       2,507,750         New York City Housing Development Corp., RB, AMT,       2,500       2,507,750         New York Kontgage Agency, Refunding RB, Series 101,       AMT, 540%, 4/01/32       2,240       2,240,448         New York State HFA, RB, Highland Avenue       500       486,880       5,235,775         Senior Apartments, Series A, AMT (SONYMA),       500       486,880       5,235,778         State — 16.3%       Series E, 5,75%, 3/15/36       300       335,943         Series S, 5,5%, 3/15/36       300       335,943         Series C, 5,00%, 12/15/31       250       263,380         New York State Dormitory Authority, LRB, Municipial       490,451,452       260         Health Facilities, Sub-Series 2-4, 4,75%, 1/15/30       350       356,727	Saratoga County Industrial Development Agency			
Suffalk County Industrial Development Agency       260       241,831         New York, Refunding RB, Jeffersons Ferry Project,       260       241,831         Westchester County Industrial Development Agency       800       241,831         Westchester County Industrial Development Agency       800       497,545         New York, MRB, Kendal on Hudson Project, Series A,       500       497,545         6.38%, 1/01/24       500       497,545         Musing — 12.6%       1       4,009,301         Housing — 12.6%       2,500       2,507,750         New York City Housing Development Corp., RB, AMT,       2,500       2,507,750         New York Mortgage Agency, Refunding RB, Series 101,       2,240       2,240,448         New York State HFA, RB, Highland Avenue       5,235,075       500       2,240,448         New York State HFA, RB, Highland Avenue       5,000, 2,15/39       500       2,240,448         New York State Dormitory Authority, ERB:       5,000, 2,15/39       500       5,235,076         State — 16.3%       300       335,943       35,943       35,943       35,943       35,943       35,943       35,943       35,943       35,943       35,943,315,94       35,943,315,94       35,943,315,94       35,943,315,943       35,943,315,943       35,943,315,943 <td>New York, RB, Saratoga Hospital Project, Series B,</td> <td></td> <td></td> <td></td>	New York, RB, Saratoga Hospital Project, Series B,			
New York, Refunding RB, Jeffersons Ferry Project,         260         241,831           5.00%, 11/01/28         260         241,831           Westchester County Industrial Development Agency             New York, MRB, Kendal on Hudson Project, Series A,         500         497,545           6.38%, 1/01/24         500         497,545           0.39%, 1/01/24         500         497,545           1.000/000         4009,301         4009,301           Housing — 12.6%         2,500         2,507,750           New York City Housing Development Corp., RB, AMT,         2,500         2,507,750           New York Mortgage Agency, Refunding RB, Series 101,         2,240         2,240,448           New York State HFA, RB, Highland Avenue         2         2,240,448           Series A, 2,15/39         500         486,880           5,00%, 2/15/39         500         486,880           5,235,078         500         5,235,078           State — 16.3%         250         263,380           New York State Dormitory Authority, ERB:         250         263,380           Series S, 5.75%, 3/15/36         300         335,943           Series C, 5.00%, 12/15/31         250         263,380           New York State Dormitory	5.25%, 12/01/32		200	198,970
5.00%, 11/01/28       260       241,831         Westchester County Industrial Development Agency	Suffolk County Industrial Development Agency			
Westchester County Industrial Development Agency         500         497,545           6.38%, 1/01/24         500         497,545           6.38%, 1/01/24         500         4,009,301           Housing — 12.6%         2,500         2,507,750           New York City Housing Development Corp., RB, AMT,         2,500         2,507,750           Series A, 5.50%, 11/01/34         2,240         2,240,448           New York Mortgage Agency, Refunding RB, Series 101,         2,240         2,240,448           New York State HFA, RB, Highland Avenue         2,240         2,240,448           New York State HFA, RB, Highland Avenue         500         486,880           5.00%, 2/15/39         500         486,880           5.00%, 2/15/39         500         486,880           State — 16.3%         300         335,943           Series S, 5.75%, 3/15/36         300         335,943           Series C, 5.00%, 12/15/31         250         263,380           New York State Dormitory Authority, LRB, Municipal         441         441           Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30         350         356,727           New York State Dormitory Authority, RB, Mental Health         550         356,727	New York, Refunding RB, Jeffersons Ferry Project,			
New York, MRB, Kendal on Hudson Project, Series A,       500       497,545         6.38%, 1/01/24       500       497,545         Housing — 12.6%       4,009,301         New York City Housing Development Corp., RB, AMT,       2,500       2,507,750         Series A, 5.50%, 11/01/34       2,500       2,507,750         New York Mortgage Agency, Refunding RB, Series 101,       2,240       2,240,448         New York State HFA, RB, Highland Avenue       2,240       2,240,448         Senior Apartments, Series A, AMT (SONYMA),       500       486,880         5.00%, 2/15/39       500       486,880         State — 16.3%       300       335,943         Series B, 5.75%, 3/15/36       300       335,943         Series C, 5.00%, 12/15/31       250       263,380         New York State Dormitory Authority, LRB, Municipal       4841       4841         Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30       350       356,727         New York State Dormitory Authority, RB, Mental Health       500       356,727         New York State Dormitory Authority, RB, Mental Health       500       356,727	5.00%, 11/01/28		260	241,831
6.38%, 1/01/24 500 497,545 4,009,301 Housing — 12.6% New York City Housing Development Corp., RB, AMT, Series A, 5.50%, 11/01/34 2,500 2,507,50 New York Mortgage Agency, Refunding RB, Series 101, AMT, 5.40%, 4/01/32 2,240 2,240,448 New York State HFA, RB, Highland Avenue Senior Apartments, Series A, AMT (SONYMA), 5.00%, 2/15/39 500 486,880 5.235,078 State — 16.3% New York State Dormitory Authority, ERB: Series B, 5.75%, 3/15/36 300 335,943 Series C, 5.00%, 12/15/31 250 263,380 New York State Dormitory Authority, LRB, Municipal Health Facilities, Sub-Series 2, 4, 47.5%, 1/15/30 356,727 New York State Dormitory Authority, RB, Mental Health Series Facilities Improvement, Series A (AGM),	Westchester County Industrial Development Agency			
Housing 12.6%       4,009,301         New York City Housing Development Corp., RB, AMT,       2,500       2,507,750         Series A, 5.50%, 11/01/34       2,500       2,507,750         New York Mortgage Agency, Refunding RB, Series 101,       2,240       2,240,448         AMT, 5.40%, 4/01/32       2,240       2,240,448         New York State HFA, RB, Highland Avenue       2       2,240,448         Senior Apartments, Series A, AMT (SONYMA),       5.00%, 2/15/39       500       486,880         5.00%, 2/15/39       500       486,880       5,235,078         State 16.3%       250       263,380       5,235,078         New York State Dormitory Authority, ERB:       300       335,943       356,727         Series B, 5.75%, 3/15/36       300       356,727       350       356,727         New York State Dormitory Authority, LRB, Municipal       350       356,727       New York State Dormitory Authority, RB, Mental Health       350       356,727         New York State Dormitory Authority, RB, Mental Health       350       356,727       New York State Dormitory Authority, RB, Mental Health       350       356,727         New York State Dormitory Authority, RB, Mental Health       350       356,727       New York State Dormitory Authority, RB, Mental Health       350       356,727	New York, MRB, Kendal on Hudson Project, Series A,			
Housing — 12.6%         New York City Housing Development Corp., RB, AMT,         Series A, 5.50%, 11/01/34       2,500       2,507,750         New York Mortgage Agency, Refunding RB, Series 101,       2,240       2,240,448         AMT, 5.40%, 4/01/32       2,240       2,240,448         New York State HFA, RB, Highland Avenue       2,240       2,240,448         Senior Apartments, Series A, AMT (SONYMA),       500       486,880         5.00%, 2/15/39       500       486,880         State — 16.3%       300       352,973         New York State Dormitory Authority, ERB:       250       263,380         Series S, 5.75%, 3/15/36       300       335,943         Series C, 5.00%, 12/15/31       250       263,380         New York State Dormitory Authority, LRB, Municipal       4411       475%, 1/15/30       356,727         New York State Dormitory Authority, RB, Mental Health       540       350       356,727         New York State Dormitory Authority, RB, Mental Health       540       350       356,727	6.38%, 1/01/24		500	497,545
New York City Housing Development Corp., RB, AMT,       2,500       2,507,750         Series A, 5.50%, 11/01/34       2,500       2,507,750         New York Mortgage Agency, Refunding RB, Series 101,       2,240       2,240,448         AMT, 5.40%, 4/01/32       2,240       2,240,448         New York State HFA, RB, Highland Avenue       2,240       2,240,448         Senior Apartments, Series A, AMT (SONYMA),       500       486,880         5.00%, 2/15/39       500       486,880         State — 16.3%       5235,078       523         New York State Dormitory Authority, ERB:       520       263,380         Series S, 5.75%, 3/15/36       300       335,943         Series C, 5.00%, 12/15/31       250       263,380         New York State Dormitory Authority, LRB, Municipal       4841H Facilities, Sub-Series 2-4, 4.75%, 1/15/30       350       356,727         New York State Dormitory Authority, RB, Mental Health       520       263,380       356,727				4,009,301
Series A, 5.50%, 11/01/34       2,500       2,507,750         New York Mortgage Agency, Refunding RB, Series 101,       2,240       2,240,448         AMT, 5.40%, 4/01/32       2,240       2,240,448         New York State HFA, RB, Highland Avenue       2,500       2,240,448         Senior Apartments, Series A, AMT (SONYMA),       500       486,880         5.00%, 2/15/39       500       486,880         State — 16.3%         New York State Dormitory Authority, ERB:       300       335,943         Series B, 5.75%, 3/15/36       300       335,943         Series C, 5.00%, 12/15/31       250       263,380         New York State Dormitory Authority, LRB, Municipal       486,880       350       356,727         New York State Dormitory Authority, RB, Mental Health       350       356,727         New York State Dormitory Authority, RB, Mental Health       350       356,727	Housing — 12.6%			
New York Mortgage Agency, Refunding RB, Series 101,       2,240       2,240,448         AMT, 5.40%, 4/01/32       2,240,448       2,240,448         New York State HFA, RB, Highland Avenue       2       2         Senior Apartments, Series A, AMT (SONYMA),       500       486,880         5.00%, 2/15/39       500       486,880         State — 16.3%       500       5,235,078         State — 16.3%       300       335,943         Series B, 5.75%, 3/15/36       300       335,943         Series C, 5.00%, 12/15/31       250       263,380         New York State Dormitory Authority, LRB, Municipal       350       356,727         Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30       350       356,727         New York State Dormitory Authority, RB, Mental Health       500       500         Series R, Site Dormitory Authority, RB, Mental Health       500       500         Series C, 5.00%, 12/15/31       350       356,727         New York State Dormitory Authority, RB, Mental Health       500       500         Series Facilities Improvement, Series A (AGM),       500       500	New York City Housing Development Corp., RB, AMT,			
AMT, 5.40%, 4/01/32       2,240       2,240,448         New York State HFA, RB, Highland Avenue       2       2         Senior Apartments, Series A, AMT (SONYMA),       500       486,880         5.00%, 2/15/39       500       486,880         State — 16.3%       300       335,943         Series B, 5.75%, 3/15/36       300       335,943         Series C, 5.00%, 12/15/31       250       263,380         New York State Dormitory Authority, LRB, Municipal       350       356,727         New York State Dormitory Authority, RB, Mental Health       350       356,727         Services Facilities Improvement, Series A (AGM),       350       356,727	Series A, 5.50%, 11/01/34		2,500	2,507,750
New York State HFA, RB, Highland Avenue         Senior Apartments, Series A, AMT (SONYMA),         5.00%, 2/15/39       500       486,880         5.00%, 2/15/39       500       486,880         State — 16.3%         New York State Dormitory Authority, ERB:       300       335,943         Series B, 5.75%, 3/15/36       300       335,943         Series C, 5.00%, 12/15/31       250       263,380         New York State Dormitory Authority, LRB, Municipal       4250       263,380         Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30       350       356,727         New York State Dormitory Authority, RB, Mental Health       520       56,727         Services Facilities Improvement, Series A (AGM),       520       520	New York Mortgage Agency, Refunding RB, Series 101,			
Senior Apartments, Series A, AMT (SONYMA),         5.00%, 2/15/39       500       486,880         5.235,078         State — 16.3%         New York State Dormitory Authority, ERB:         Series B, 5.75%, 3/15/36       300       335,943         Series C, 5.00%, 12/15/31       250       263,380         New York State Dormitory Authority, LRB, Municipal       486,880         Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30       350       356,727         New York State Dormitory Authority, RB, Mental Health       5ervices Facilities Improvement, Series A (AGM),	AMT, 5.40%, 4/01/32		2,240	2,240,448
5.00%, 2/15/39       500       486,880       5,235,078         State — 16.3%       8       8       8         New York State Dormitory Authority, ERB:       900       335,943         Series B, 5.75%, 3/15/36       300       335,943         Series C, 5.00%, 12/15/31       250       263,380         New York State Dormitory Authority, LRB, Municipal       1         Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30       350       356,727         New York State Dormitory Authority, RB, Mental Health       5       5	New York State HFA, RB, Highland Avenue			
State — 16.3%             New York State Dormitory Authority, ERB:             Series B, 5.75%, 3/15/36              Series C, 5.00%, 12/15/31              New York State Dormitory Authority, LRB, Municipal             Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30             New York State Dormitory Authority, RB, Mental Health         Series Facilities Improvement, Series A (AGM),	Senior Apartments, Series A, AMT (SONYMA),			
State — 16.3%New York State Dormitory Authority, ERB:Series B, 5.75%, 3/15/36300335,943Series C, 5.00%, 12/15/31250263,380New York State Dormitory Authority, LRB, Municipal350356,727Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30350356,727New York State Dormitory Authority, RB, Mental Health Services Facilities Improvement, Series A (AGM),350356,727	5.00%, 2/15/39		500	486,880
New York State Dormitory Authority, ERB:Series B, 5.75%, 3/15/36300335,943Series C, 5.00%, 12/15/31250263,380New York State Dormitory Authority, LRB, Municipal250350,727Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30350356,727New York State Dormitory Authority, RB, Mental Health Services Facilities Improvement, Series A (AGM),350356,727				5,235,078
Series B, 5.75%, 3/15/36300335,943Series C, 5.00%, 12/15/31250263,380New York State Dormitory Authority, LRB, Municipal350356,727Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30350356,727New York State Dormitory Authority, RB, Mental Health Services Facilities Improvement, Series A (AGM),300300	State — 16.3%			
Series C, 5.00%, 12/15/31250263,380New York State Dormitory Authority, LRB, Municipal350356,727Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30350356,727New York State Dormitory Authority, RB, Mental Health5ervices Facilities Improvement, Series A (AGM),5	New York State Dormitory Authority, ERB:			
New York State Dormitory Authority, LRB, MunicipalHealth Facilities, Sub-Series 2-4, 4.75%, 1/15/30350356,727New York State Dormitory Authority, RB, Mental HealthServices Facilities Improvement, Series A (AGM),56,727	Series B, 5.75%, 3/15/36		300	335,943
Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30350356,727New York State Dormitory Authority, RB, Mental Health Services Facilities Improvement, Series A (AGM),5056,727	Series C, 5.00%, 12/15/31		250	263,380
New York State Dormitory Authority, RB, Mental Health Services Facilities Improvement, Series A (AGM),	New York State Dormitory Authority, LRB, Municipal			
Services Facilities Improvement, Series A (AGM),	Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30		350	356,727
	New York State Dormitory Authority, RB, Mental Health			
5.00%, 2/15/22 335 373,636	Services Facilities Improvement, Series A (AGM),			
	5.00%, 2/15/22		335	373,636

New York State Urban Development Corp., RB,		
Personal Income Tax, State Facilities, Series A,		
5.25%, 3/15/12 (b)	5,000	5,137,050
State of New York, GO, Series A, 5.00%, 2/15/39	250	264,652
		6,731,388
Tobacco — 6.5%		
New York Counties Tobacco Trust III, RB, Tobacco		
Settlement Pass-Thru, Turbo, 6.00%, 6/01/43	695	583,473
TSASC Inc. New York, RB, Tobacco Settlement		
Asset-Backed, Series 1, 5.75%, 7/15/12 (b)	2,000	2,096,560
		2,680,033
Transportation — 11.2%		
Metropolitan Transportation Authority, RB:		
Series 2008C, 6.50%, 11/15/28	700	820,512
Series A, 5.63%, 11/15/39	250	268,717
Port Authority of New York & New Jersey, RB:		
Consolidated, 116th Series, 4.13%, 9/15/32	250	243,978
Consolidated, 126th Series, AMT (NPFGC),		
5.25%, 5/15/37	2,750	2,789,655
JFK International Air Terminal, 6.00%, 12/01/42	500	506,600
		4,629,462
Utilities — 7.0%		
Long Island Power Authority, RB, General, Series C		
(CIFG), 5.25%, 9/01/29	500	553,125
Long Island Power Authority, Refunding RB, Series A,		
5.50%, 4/01/24	250	280,478

	Par		
Municipal Bonds	(000)	Value	
New York (concluded)			
Utilities (concluded)			
New York City Municipal Water Finance Authority,			
RB, Second General Resolution, Series HH,			
5.00%, 6/15/32	\$ 1,00	0	\$ 1,070,240
New York State Environmental Facilities Corp.,			
Refunding RB, Revolving Funds, New York City Water			
Project, Series D, 5.13%, 6/15/31	1,00	0	1,011,390
			2,915,233
Total Municipal Bonds in New York			50,820,465
Guam — 1.8%			

State — 0.6%		
Territory of Guam, GO, Series A, 7.00%, 11/15/39	225	231,590
Tobacco — 0.4%		
Guam Economic Development & Commerce Authority,		
Refunding RB, Tobacco Settlement Asset-Backed,		
5.63%, 6/01/47	200	163,606
Utilities — 0.8%		
Guam Government Waterworks Authority, Refunding RB,		
Water, 5.88%, 7/01/35	350	342,720
Total Municipal Bonds in Guam		737,916
Multi-State — 6.6%		
Housing — 6.6%		
Centerline Equity Issuer Trust, 7.20%, 11/15/52 (h)(i)	2,500	2,750,850
Total Municipal Bonds in Multi-State		2,750,850
Puerto Rico — 16.0%		
State — 13.1%		
Commonwealth of Puerto Rico, GO, Public Improvement,		
Series A, 5.13%, 7/01/31	1,725	1,623,535
Puerto Rico Commonwealth Infrastructure Financing		
Authority, RB, CAB, Series A (AMBAC) (d):		
4.37%, 7/01/37	2,000	322,580
4.99%, 7/01/44	2,000	193,960
Puerto Rico Public Buildings Authority, Refunding RB,		
Government Facilities, Series D, 5.25%, 7/01/12 (b)	1,980	2,059,299
Puerto Rico Sales Tax Financing Corp., RB, Sub-Series A,		
5.75%, 8/01/37	1,000	1,034,620
Puerto Rico Sales Tax Financing Corp., Refunding RB,		
CAB, Series A (NPFGC), 5.76%, 8/01/41 (d)	1,400	214,494
		5,448,488
Tobacco — 1.0%		
Children's Trust Fund, Refunding RB, Asset-Backed,		
5.63%, 5/15/43	500	415,545
Transportation — 1.9%		
Puerto Rico Highway & Transportation Authority,		
Refunding RB, Series D, 5.25%, 7/01/12 (b)	750	780,810
Total Municipal Bonds in Puerto Rico		6,644,843
Total Municipal Bonds — 147.2%		60,954,074

See Notes to Financial Statements.

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# BlackRock New York Municipal Bond Trust (BQH) Schedule of Investments (concluded)

(Percentages shown are based on Net Assets)

Municipal Bonds Transferred to	Par		
Tender Option Bond Trusts (i)	(000)	Value	
New York — 1.1%			
Utilities — 1.1%			
New York City Municipal Water Finance Authority, RB,			
Fiscal 2009, Series A, 5.75%, 6/15/40		\$ 405	\$ 450,971
Total Municipal Bonds Transferred to			
Tender Option Bond Trusts — 1.1%			450,971
Total Long-Term Investments			
(Cost — \$60,099,738) — 148.3%			61,405,045
Short-Term Securities	Shares		
BIF New York Municipal Money Fund, 0.00% (k)(l)		951,715	951,715
Total Short-Term Securities			
(Cost — \$951,715) — 2.3%			951,715
Total Investments (Cost — \$61,051,453*) — 150.6%			62,356,760
Other Assets Less Liabilities — 3.5%			1,437,067
Liability for TOB Trust Certificates, Including Interest			
Expense and Fees Payable — (0.7)%			(270,031)
AMPS, at Redemption Value — (53.4)%			(22,125,175)
Net Assets Applicable to Common Shares — 100.0%			\$ 41,398,621
* The cost and unrealized appreciation (depreciation) of investments as of August 31, 2011, as computed for federal income tax purposes, were as follows:			
Aggregate cost			\$ 60,654,385
Gross unrealized appreciation			\$ 2,682,445
Gross unrealized depreciation			(1,249,968)
Net unrealized appreciation			\$ 1,432,477
(a) Variable rate security. Rate shown is as of report date.			
(b) US government securities, held in escrow, are used to pay interest on this security as			
well as to retire the bond in full at the date indicated, typically at a premium to par.			
(c) When-issued security. Unsettled when-issued transactions were as follows:			
		Unrea	alized

Depreciation

JP Morgan Securities

\$ 523,300

\$ (5,730)

(d) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.

(e) Issuer filed for bankruptcy and/or is in default of interest payments.

(f) Non-income producing security.

(g) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown is as of report date.(h) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(i) Security represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to remarketing prior to its stated maturity.

(j) Securities represent bonds transferred to a TOB in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction. See Note 1 of the Notes to Financial Statements for details of municipal bonds transferred to TOBs.

(k) Investments in companies considered to be an affiliate of the Trust during the year, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares Held		Shares Held	
	at August 31,	Net	at August 31,	
Affiliate	2010	Activity	2011	Income
BIF New York				
Municipal				
Money Fund	563,059	388,656	951,715	\$ 37

(I) Represents the current yield as of report date.

•For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by Trust's management. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

•Fair Value Measurements — Various inputs are used in determining the fair value of investments. These inputs are categorized in three broad levels for financial statement purposes as follows:

•Level 1 — price quotations in active markets/exchanges for identical assets and liabilities

•Level 2 — other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

•Level 3 — unobservable inputs based on the best information available in the

circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The categorization of a value determined for investments is based on the pricing transparency of the investment and does not necessarily correspond to the Trust's perceived risk of investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of August 31, 2011 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Level 1	Level 2		Level 3 Total	
Assets:					
Investments:					
Long-Term					
Investments <sup>1</sup>				—	\$61,405,045
Short-Term					
Securities	\$ 951,715		_	—	951,715
Total	\$ 951,715	\$61,405,045		—	\$62,356,760
<sup>1</sup> See above Schedule of Invest	ments for values in each sector.				

See Notes to Financial Statements.

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# BlackRock New York Municipal Income Quality Trust (BSE) Schedule of Investments August 31, 2011

(Percentages shown are based on Net Assets)

Municipal Bonds         Q000         Value           New York - 118.3%         Corporal - 1.8%         Second Sec		Par	
Corporate — 1.8%           New York Liberty Development Corp., RB, Goldman           Sachs Headquarters, 5.25%, 1001/35         \$ 1,660         \$ 1,622,650           County/City/Special District/School District — 23.7%         City of New York, New York, GO, Series A 1,         500%, 80/1/35         200         211,862           Eric County Industrial Development Agency, RB:         200         216,386         City School District of Buffalo Project, Series A           (AGM), 5.75%, 501/25         1.000         1,103,880         Haverstraw Story Point Central School District New York,           CO (AGM), 30,0%, 10/15/27         140         125,177           Hudson Yardis Infrastructure Corp., RB, Series A         (NPFGC), 4.50%, 2/15/47         250         215,572           Morro County Industrial Development Corporation, RB,         Series A, 5.00%, 7/01/31 (a)         1,000         1,046,000           New York City Industrial Development Agency, RB, PILOT:         CAB, Yankee Stadium (AGC), 6.56%, 301/39 (b)         1,000         208,120           Queens Baseball Stadium (AGC), 6.36%, 1/01/39         150         158,840         719,244           Yankee Stadium (NPFGC), 4.75%, 301/46         800         719,024         New York City Transitional Finance Authority, RB,         Series 3, 500%, 1/10,277         860         875,355           New York City Transitional Finance Authority, RB,	Municipal Bonds	(000)	Value
New York Liberly Development Corp., RB, Goldman           Sachs Headquarters, 5.25%, 1001/35         \$ 1,620, 550           County/ChtySpecial District/School District — 23.7%         200           City of New York, New York, GO, Series A-1,         200           5.00%, 801/35         200         211,862           Erie County Industrial Development Agency, RB:         200         216,366           City School District of Buffalo Project, Series A	New York — 118.8%		
Sachs Headquarters, 5.25%, 10/01/35         \$ 1,660         \$ 1,622,650           County/City/Special District/School District — 23.7%         200         211,862           City of New York, New York, GO, Series A.1,         200         216,866           5.05%, 801/35         200         216,866           City School District of Buffalo Project, Series A         200         216,866           (AGM), 5.75%, 5/01/25         1,000         1.103,880           Haverstraw-Stony Point Central School District New York,         300         215,572           GO (AGM), 3.00%, 10/15/27         140         125,177           Hudson Yards Infrastructure Corp., RB, Series A         3100         1.046,600           New York City Industrial Development Corporation, RB, Series A, 500%, 701/31 (a)         1,000         208,120           Queens Baseball Stadium (AGC), 6.56%, 301/39 (b)         1,000         208,120           Queens Baseball Stadium (AGC), 6.56%, 301/39 (b)         1,000         208,120           Queens Baseball Stadium (AGC), 6.56%, 301/39 (b)         300         719,021           Yankee Stadium (NFC), 4.75%, 301/46         800         719,021           New York City Transitional Finance Authority, RB,         3260         3300,033           New York City Transitional Finance Authority,         5         5,090	Corporate — 1.8%		
County/Citry/Special District/School District — 23.7%           City of New York, New York, GO, Series A.1,           5.00%, 801/35         200         211,862           Erie County Industrial Development Agency, RB:	New York Liberty Development Corp., RB, Goldman		
City of Now York, New York, GO, Series A-1,       200       211,862         5.00%, 8/01/35       200       216,866         Erie County Industrial Development Agency, RB:       200       216,866         City School District of Buffalo Project, Series A       200       216,866         City School District Of I/25       1,000       1,103,880         Haverstraw-Stony Point Central School District New York,       140       125,177         O(AGM), 3.00%, 10/15/27       140       125,172         Mudson Yards Infrastructure Corp., RB, Series A       1000       1,046,600         New York City Industrial Development Corporation, RB,       1,000       1,046,600         New York City Industrial Development Agency, RB, PILOT:       200       208,120         Queens Baseball Stadium (AGC), 6.56%, 301/39 (b)       1,000       208,120         Queens Baseball Stadium (AGC), 6.38%, 1/01/39       150       156,840         Yankee Stadium (NFGC), 4.75%, 3/01/46       800       719,024         New York City Transitional Finance Authority, RB,       800       719,024         New York City Transitional Finance Authority, RB,       800       3,300,30         New York City Transitional Finance Authority, RB,       800       3,300,30         New York City Transitional Finance Authority, RE,       800	Sachs Headquarters, 5.25%, 10/01/35	\$ 1,660	\$ 1,622,650
Solw, 801/35         200         211.862           Erie County Industrial Development Agency, RB:         200         216.366           City School District of Buffalo Project, Series A         200         216.366           City School District of Buffalo Project, Series A	County/City/Special District/School District — 23.7%		
Eric County Industrial Development Agency, RB:         200         216,366           City School District of Buffalo Project, Series A	City of New York, New York, GO, Series A-1,		
5.25%, 501/31         200         216,366           City School District of Buffalo Project, Series A	5.00%, 8/01/35	200	211,862
City School District of Buffalo Project, Series A         (AGM), 5.75%, 5/01/25       1,000       1,103,880         Haverstraw-Stony Point Central School District New York,       140       125,177         GO (AGM), 3.00%, 10/15/27       140       125,177         Hudson Yards Infrastructure Corp., RB, Series A       250       215,572         Monroe County Industrial Development Corporation, RB,       1,000       1,046,600         New York City Industrial Development Agency, RB, PILOT:       1       1,000       208,120         Cales Baseball Stadium (AGC), 6.56%, 3/01/39 (b)       1,000       208,120       158,840         Yankee Stadium (AGC), 6.56%, 3/01/39 (b)       1,000       208,120       158,840         Vankee Stadium (AGC), 6.36%, 1/01/39       150       158,840       159,200         Yankee Stadium (NPEGC), 4.75%, 3/01/46       800       713,024       169,300       159,300,300,300       159,300,300,300,300,300,300,300,300,300,30	Erie County Industrial Development Agency, RB:		
(AGM), 5.75%, 5/01/25         1,000         1,103,800           Haverstraw-Stony Point Central School District New York,         140         125,177           GO (AGM), 3.00%, 10/15/27         140         125,177           Hudson Yards Infrastructure Corp., RB, Series A         250         215,572           Monroe County Industrial Development Corporation, RB,         1,000         1,046,600           New York City Industrial Development Agency, RB, PILOT:         1         0.00         208,120           Queens Baseball Stadium (AGC), 6.56%, 3/01/39 (b)         1,000         208,120         200           Queens Baseball Stadium (AGC), 6.38%, 1/01/39         150         158,840         719,024           New York City Transitional Finance Authority, RB,         800         719,024         719,024           New York City Transitional Finance Authority, RB,         850         875,355         8875,355           New York City Transitional Finance Authority,         850         875,355           Puture Tax, 5.00%, 1/10/11 (c)         5         5,000           Future Tax, 5.00%, 5/01/30         3,260 <td>5.25%, 5/01/31</td> <td>200</td> <td>216,366</td>	5.25%, 5/01/31	200	216,366
Haverstraw-Stony Point Central School District New York,         140         125,177           GO (AGM), 3.00%, 10/15/27         140         125,177           Hudson Yards Infrastructure Corp., RB, Series A         100         125,572           Monroe County Industrial Development Corporation, RB,         250         215,572           Series A, 5.00%, 7/01/31 (a)         1,000         1,046,600           New York City Industrial Development Agency, RB, PILOT:         200         208,120           Cueens Baseball Stadium (AGC), 6.56%, 3/01/39 (b)         1,000         208,120           Queens Baseball Stadium (AGC), 6.58%, 1/01/39         150         158,840           Yankee Stadium (NPFGC), 4.75%, 3/01/46         800         719,024           New York City Transitional Finance Authority, RB,         850         875,355           New York City Transitional Finance Authority,         850         875,355           New York City Transitional Finance Authority,         850         3,300,033           Future Tax, 5.00%, 1/10/11 (c)         5         5,090           Future Tax, 5.00%, 1/10/11 (c)         5         5,090           Future Tax, 5.00%, 1/10/11 (c)         5         5,090           Future Tax, 5.00%, 5/01/30         3,260         3,300,033           New York State Dormitory Authority, Refundin	City School District of Buffalo Project, Series A		
GO (AGM), 3.00%, 10/15/27         140         125,172           Hudson Yards Infrastructure Corp., RB, Series A         250         215,572           Morroe County Industrial Development Corporation, RB,         1,000         1,046,600           Series A, 5.00%, 7/10/31 (a)         1,000         1,046,600           New York City Industrial Development Agency, RB, PILOT:         1,000         208,120           CAB, Yankee Stadium (AGC), 6.56%, 3/01/39 (b)         1,000         208,120           Queens Baseball Stadium (AGC), 6.38%, 1/01/39         150         156,840           Yankee Stadium (NFFGC), 4.75%, 3/01/46         800         719,024           New York City Transitional Finance Authority, RB,         810         875,355           New York City Transitional Finance Authority,         850         875,355           Future Tax, 5.00%, 1/15/37         850         875,355           York City Transitional Finance Authority,         5         5,090           Future Tax, 5.00%, 1/10/11 (c)         5         5,090           York Convention Center Development Corp., RB,         3,260         3,300,033           New York Convention Center Development Corp., RB,         5,175         5,179,977           New York State Dormitory Authority, Refunding RB,         5,170         5,197,977           New York	(AGM), 5.75%, 5/01/25	1,000	1,103,880
Hudson Yards Infrastructure Corp., RB, Series A         250         215,572           Morroe County Industrial Development Corporation, RB,         1,000         1,046,600           Series A, 5.00%, 7/01/31 (a)         1,000         1,046,600           New York City Industrial Development Agency, RB, PILOT:         200         208,120           CAB, Yankee Stadium (AGC), 6.56%, 3/01/39 (b)         1,000         208,120           Queens Baseball Stadium (AGC), 6.38%, 1/01/39         150         158,840           Yankee Stadium (NPFGC), 4.75%, 3/01/46         800         719,024           New York City Transitional Finance Authority, RB,         850         875,355           New York City Transitional Finance Authority,         850         875,355           New York City Transitional Finance Authority,         850         300,033           New York City Transitional Finance Authority,         850         300,033           New York City Transitional Finance Authority,         850         300,033           Future Tax, 5.00%, 11/15/37         35         5,090           Future Tax, 5.00%, 11/11/10         5         5,090           Future Tax, 5.00%, 5/01/30         3,260         3,300,033           New York Convention Center Development Corp., RB,         5,175         5,175, 977           New York State	Haverstraw-Stony Point Central School District New York,		
(NPFGC), 4.50%, 2/15/47         250         215,572           Monroe County Industrial Development Corporation, RB,         1,000         1,046,600           New York City Industrial Development Agency, RB, PILOT:         1         200           CAB, Yankee Stadium (AGC), 6.56%, 3/01/39 (b)         1,000         208,120           Queens Baseball Stadium (AGC), 6.38%, 1/01/39         150         158,840           Yankee Stadium (NPFGC), 4.75%, 3/01/46         800         719,024           New York City Transitional Finance Authority, RB,         850         875,355           New York City Transitional Finance Authority, RB,         850         875,355           New York City Transitional Finance Authority,         850         3,300,033           New York City Transitional Finance Authority,         850         3,300,033           New York City Transitional Finance Authority,         850         3,300,033           Future Tax, 5.00%, 11/01/11 (c)         5         5,090           Future Tax Secured (AMBAC), 5.00%, 11/15/44         5,175         5,197,977           New York Convention Center Development Corp., RB,         5,100         5,100           New York State Dormitory Authority, Refunding RB,         5,100         5,197,977           School Districts Financing Program, Series A (AGM),         1,000         1,034,290 <td>GO (AGM), 3.00%, 10/15/27</td> <td>140</td> <td>) 125,177</td>	GO (AGM), 3.00%, 10/15/27	140	) 125,177
Monroe County Industrial Development Corporation, RB,         1,000         1,046,600           New York City Industrial Development Agency, RB, PILOT:         1         1           CAB, Yankee Stadium (AGC), 6.56%, 3/01/39 (b)         1,000         208,120           Queens Baseball Stadium (AGC), 6.38%, 1/01/39         150         158,840           Yankee Stadium (NPFGC), 4.75%, 3/01/46         800         719,024           New York City Transitional Finance Authority, RB,         850         875,355           New York City Transitional Finance Authority, RB,         850         875,355           New York City Transitional Finance Authority,         850         875,355           New York Coty Transitional Finance Authority,         850         875,355           New York Coty Transitional Finance Authority,         850         875,355           New York Coty Transitional Finance Authority,         850         3,300,033           Future Tax, 500%, 11/01/11 (c)         5         5,090         3,260         3,300,035           New York Convention Center Development Corp., RB, <td>Hudson Yards Infrastructure Corp., RB, Series A</td> <td></td> <td></td>	Hudson Yards Infrastructure Corp., RB, Series A		
Series A, 5.0%, 7/01/31 (a)         1,000         1,046,600           New York City Industrial Development Agency, RB, PILOT:             CAB, Yankee Stadium (AGC), 6.56%, 3/01/39 (b)         1,000         208,120           Queens Baseball Stadium (AGC), 6.56%, 3/01/39 (b)         1,000         208,120           Yankee Stadium (NPFGC), 4.75%, 3/01/46         800         719,024           New York City Transitional Finance Authority, RB,         850         875,355           Series S-2 (AGM), 5.00%, 1/15/37         850         875,355           New York City Transitional Finance Authority,         850         875,355           New York City Transitional Finance Authority,         850         875,355           New York City Transitional Finance Authority,         850         875,355           Future Tax, 5.00%, 11/15/37         5         5.090           Future Tax, 5.00%, 11/10/11 (c)         5         5.090           Future Tax Secured, 5.00%, 5/01/30         3,260         3,300,033           New York Convention Center Development Corp., RB,         5,175         5,197,977           New York State Dormitory Authority, Refunding RB,         5,00%, 10/01/35         1,000         1,034,290           School Districts Financing Program, Series A (AMBAC),         1,001         1,034,290         1,	(NPFGC), 4.50%, 2/15/47	250	) 215,572
New York City Industrial Development Agency, RB, PILOT:         1,000         208,120           CAB, Yankee Stadium (AGC), 6.56%, 3/01/39 (b)         1,000         208,120           Queens Baseball Stadium (AGC), 6.38%, 1/01/39         150         158,840           Yankee Stadium (NPFGC), 4.75%, 3/01/46         800         719,024           New York City Transitional Finance Authority, RB,         850         875,355           Series S-2 (AGM), 5.00%, 1/15/37         850         875,355           New York City Transitional Finance Authority,         5,00%, 11/01/11 (c)         5,00%         5,009           Future Tax Secured, 5.00%, 5/01/30         3,260         3,300,033         1,001           New York State Dormitory Authority, Refunding RB,         5,175         5,197,977           New York State Dormitory Authority, Refundin	Monroe County Industrial Development Corporation, RB,		
CAB, Yankee Stadium (AGC), 6.56%, 3/01/39 (b)       1,000       208,120         Queens Baseball Stadium (AGC), 6.38%, 1/01/39       150       158,840         Yankee Stadium (NPFGC), 4.75%, 3/01/46       800       719,024         New York City Transitional Finance Authority, RB,       850       875,355         Series S-2 (AGM), 5.00%, 1/15/37       850       875,355         New York City Transitional Finance Authority,       850       875,355         New York City Transitional Finance Authority,       850       875,355         New York, City Transitional Finance Authority,       850       875,350         Future Tax, 5.00%, 11/01/11 (c)       5       5,090         Future Tax Secured, 5.00%, 5/01/30       3,260       3,300,033         New York Convention Center Development Corp., RB,       5,175       5,179,777         New York State Dormitory Authority, Refunding RB,       5,00%, 10/01/35       5,00%, 1,000       1,034,290         School Districts Financing Program, Series A (AGM),       1,000       1,034,290       3,349,300         Sales Tax	Series A, 5.00%, 7/01/31 (a)	1,000	1,046,600
Queens Baseball Stadium (AGC), 6.38%, 1/01/39         150         158,840           Yankee Stadium (NPFGC), 4.75%, 3/01/46         800         719,024           New York City Transitional Finance Authority, RB,         850         875,355           Series S-2 (AGM), 5.00%, 1/15/37         850         875,355           New York City Transitional Finance Authority,         850         875,355           New York City Transitional Finance Authority,         850         875,355           Future Tax, 5.00%, 11/01/11 (c)         5         5,090           Future Tax Secured, 5.00%, 5/01/30         3,260         3,300,033           New York Convention Center Development Corp., RB,         5,175         5,197,977           New York State Dormitory Authority, Refunding RB,         5,00%, 11/01/15         5,197,977           School Districts Financing Program, Series A (AGM),         1,000         1,034,290           School Districts Financing Program, Series A (AMBAC),         1,000         1,034,290	New York City Industrial Development Agency, RB, PILOT:		
Yankee Stadium (NPFGC), 4.75%, 3/01/46       800       719,024         New York City Transitional Finance Authority, RB,       850       875,355         Series S-2 (AGM), 5.00%, 1/15/37       850       875,355         New York City Transitional Finance Authority,       850       875,355         Future Tax, 5.00%, 11/15/14       5       5,090         Future Tax Secured (AMBAC), 5.00%, 11/15/44       5,175       5,197,977         New York State Dormitory Authority, Refunding RB,       5       5,090, 1,001/35         School Districts Financing Program, Series A (AGM),       1,000       1,034,290         S.00%, 10/01/35       1,000       1,034,290	CAB, Yankee Stadium (AGC), 6.56%, 3/01/39 (b)	1,000	208,120
New York City Transitional Finance Authority, RB,Series S-2 (AGM), 5.00%, 1/15/37850875,355New York City Transitional Finance Authority, Refunding RB (AMBAC), Series B:55.000Future Tax, 5.00%, 11/01/11 (c)55,090Future Tax Secured, 5.00%, 5/01/303,2603,300,033New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/445,1755,197,977New York State Dormitory Authority, Refunding RB, School Districts Financing Program, Series A (AGM), 5.00%, 10/01/351,0001,034,290Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),555	Queens Baseball Stadium (AGC), 6.38%, 1/01/39	150	158,840
Series S-2 (AGM), 5.00%, 1/15/37       850       875,355         New York City Transitional Finance Authority,           Refunding RB (AMBAC), Series B:           Future Tax, 5.00%, 11/01/11 (c)       5       5,090         Future Tax Secured, 5.00%, 5/01/30       3,260       3,300,033         New York Convention Center Development Corp., RB,       3,260       3,300,037         Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/44       5,175       5,197,977         New York State Dormitory Authority, Refunding RB,       5,000       5,090, 10/01/35         School Districts Financing Program, Series A (AGM),       1,000       1,034,290         Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),       1,000       1,034,290	Yankee Stadium (NPFGC), 4.75%, 3/01/46	800	719,024
New York City Transitional Finance Authority, Refunding RB (AMBAC), Series B:Future Tax, 5.00%, 11/01/11 (c)5Future Tax, 5.00%, 5/01/303,260Secured, 5.00%, 5/01/303,260New York Convention Center Development Corp., RB,5,175Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/445,175New York State Dormitory Authority, Refunding RB,5,175School Districts Financing Program, Series A (AGM),1,0005.00%, 10/01/351,000Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),	New York City Transitional Finance Authority, RB,		
Refunding RB (AMBAC), Series B:       5         Future Tax, 5.00%, 11/01/11 (c)       5       5,090         Future Tax Secured, 5.00%, 5/01/30       3,260       3,300,033         New York Convention Center Development Corp., RB,       5,175       5,197,977         Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/44       5,175       5,197,977         New York State Dormitory Authority, Refunding RB,       5       5         School Districts Financing Program, Series A (AGM),       1,000       1,034,290         Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),       1,000       1,034,290	Series S-2 (AGM), 5.00%, 1/15/37	850	875,355
Future Tax, 5.00%, 11/01/11 (c)       5       5,090         Future Tax Secured, 5.00%, 5/01/30       3,260       3,300,033         New York Convention Center Development Corp., RB,       5,175       5,197,977         Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/44       5,175       5,197,977         New York State Dormitory Authority, Refunding RB,       5,00%, 10/01/35       1,000       1,034,290         School Districts Financing Program, Series A (AGM),       1,000       1,034,290       1,034,290         Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),       5,00%, 10/01/35       1,000       1,004,290	New York City Transitional Finance Authority,		
Future Tax Secured, 5.00%, 5/01/303,2603,300,033New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/445,1755,197,977New York State Dormitory Authority, Refunding RB, School Districts Financing Program, Series A (AGM), 5.00%, 10/01/351,0001,034,290Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),1,0001,034,290	Refunding RB (AMBAC), Series B:		
New York Convention Center Development Corp., RB,Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/445,1755,197,977New York State Dormitory Authority, Refunding RB,5,1755,197,977School Districts Financing Program, Series A (AGM),1,0001,034,2905.00%, 10/01/351,0001,034,290Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),11,000	Future Tax, 5.00%, 11/01/11 (c)	Ę	5 5,090
Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/445,1755,197,977New York State Dormitory Authority, Refunding RB, School Districts Financing Program, Series A (AGM), 5.00%, 10/01/351,0001,034,290Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),1,0001,034,290	Future Tax Secured, 5.00%, 5/01/30	3,260	3,300,033
New York State Dormitory Authority, Refunding RB,         School Districts Financing Program, Series A (AGM),         5.00%, 10/01/35       1,000         Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),	New York Convention Center Development Corp., RB,		
School Districts Financing Program, Series A (AGM),5.00%, 10/01/351,000Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),	Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/44	5,175	5 5,197,977
5.00%, 10/01/35       1,000       1,034,290         Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),       1	New York State Dormitory Authority, Refunding RB,		
Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),	School Districts Financing Program, Series A (AGM),		
	5.00%, 10/01/35	1,000	1,034,290
5.00%, 10/15/32 6,000 6,255,540	Sales Tax Asset Receivable Corp., RB, Series A (AMBAC),		
	5.00%, 10/15/32	6,000	6,255,540

Saint Lawrence County Industrial Development Agency,		
RB, Clarkson University Project, 5.38%, 9/01/41	175	178,913
Tompkins County Industrial Development Agency, RB,		
Civic Facility Cornell University, Series 2008A,		
5.00%, 7/01/37	1,000	1,055,450
		21,908,089
Education — 39.1%		
City of Troy New York, Refunding RB, Rensselaer		
Polytechnic, Series A, 5.13%, 9/01/40	1,175	1,168,855
Herkimer County Industrial Development Agency		
New York, RB, College Foundation, Inc. Student		
Housing Project, 6.25%, 8/01/34	1,000	1,002,430
Madison County Industrial Development Agency		
New York, RB, Colgate University Project, Series A		
(AMBAC), 5.00%, 7/01/30	1,000	1,035,520
New York City Industrial Development Agency, RB,		
Lycee Francais de New York Project, Series A (ACA),		
5.38%, 6/01/23	2,500	2,546,400
New York City Transitional Finance Authority, RB,		
Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/33	1,000	1,088,250
New York City Trust for Cultural Resources, Refunding RB,		
Museum of Modern Art, Series 1A, 5.00%, 4/01/31	700	742,784
New York State Dormitory Authority, LRB, State University		
Dormitory Facilities, Series A, 5.00%, 7/01/40	600	623,850
New York State Dormitory Authority, RB:		
Brooklyn Law School, Series B (Syncora),		
5.13%, 7/01/30	4,000	4,174,920
Convent of the Sacred Heart (AGM),		
5.75%, 11/01/40	300	321,336
Cornell University, Series A, 5.00%, 7/01/40	250	267,093
FIT Student Housing Corp. (FGIC),		
5.13%, 7/01/14 (c)	2,500	2,831,700

	Par		
Municipal Bonds	(000)	Value	
New York (continued)			
Education (concluded)			
New York State Dormitory Authority, RB (concluded):			
Fordham University, Series A, 5.00%, 7/01/28	\$ 5	00	\$ 531,095
Mount Sinai School of Medicine at NYU (NPFGC),			
5.00%, 7/01/35	2,5	00	2,531,350

	1 000	1 050 700
The New School (AGM), 5.50%, 7/01/43	1,000	1,058,700
New York University, Series 2 (AMBAC),		
5.00%, 7/01/41	4,000	4,000,600
New York University, Series A (AMBAC),		
5.00%, 7/01/37	2,500	2,577,575
New York University, Series C, 5.00%, 7/01/38	1,000	1,036,210
Saint Joachim & Anne Residence, 5.25%, 7/01/27	3,000	3,020,460
State University Dormitory Facilities, Series A,		
5.00%, 7/01/35	2,000	2,093,200
New York State Dormitory Authority, Refunding RB:		
Rochester Institute of Technology, 5.00%, 7/01/40	550	565,383
Skidmore College, Series A, 5.00%, 7/01/27	135	146,565
Tompkins County Development Corp., RB, Ithaca		
College Project (AGM), 5.50%, 7/01/33	250	269,063
Trust for Cultural Resources, Refunding RB, American		
Museum of Natural History, Series A (NPFGC),		
5.00%, 7/01/44	2,500	2,538,075
		36,171,414
Health — 17.1%		
Dutchess County Industrial Development Agency,		
RB, Vassar Brothers Medical Center (AGC),		
5.50%, 4/01/30	500	523,625
Monroe County Industrial Development Corp., RB, Unity		
Hospital of Rochester Project (FHA), 5.50%, 8/15/40	325	351,007
New York State Dormitory Authority, MRB:		
Hospital, Lutheran Medical (NPFGC),		
5.00%, 8/01/31	4,500	4,532,220
St. Barnabas, Series A (FHA), 5.00%, 2/01/31	5,000	5,023,350
New York State Dormitory Authority, RB:		
Hudson Valley Hospital (BHAC), 5.00%, 8/15/36	1,250	1,288,887
NYU Hospital Center, Series A, 5.00%, 7/01/36	500	474,755
NYU Hospital Center, Series A, 6.00%, 7/01/40	250	259,340
New York & Presbyterian Hospital (AGM),		
5.25%, 2/15/31	500	517,110
North Shore — Long Island Jewish Health System,		
Series A, 5.50%, 5/01/37	350	355,880
New York State Dormitory Authority, Refunding RB:		
St. Luke's Roosevelt Hospital (FHA), 4.90%, 8/15/31	500	503,740
Winthrop University Hospital Association, Series A		
(AMBAC), 5.25%, 7/01/31	2,000	2,000,820
		15,830,734

### State — 7.5%

New York State Dormitory Authority, ERB:		
Series B, 5.75%, 3/15/36	600	671,886
Series C, 5.00%, 12/15/31	1,500	1,580,280
New York State Dormitory Authority, RB:		
Mental Health Services Facilities Improvement,		
Series A (AGM), 5.00%, 2/15/22	1,000	1,115,330
School Districts Financing Program, Series D		
(NPFGC), 5.00%, 10/01/30	3,500	3,528,490
		6,895,986
Transportation — 17.3%		
Hudson Yards Infrastructure Corp., RB:		
(AGC), 5.00%, 2/15/47	1,250	1,228,962
Series A (AGM), 5.00%, 2/15/47	750	737,378
Metropolitan Transportation Authority, RB, Series 2008C,		
6.50%, 11/15/28	750	879,120
See Notes to Financial Statements.		
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# BlackRock New York Municipal Income Quality Trust (BSE) Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

	Par	
Municipal Bonds	(000)	Value
New York (concluded)		
Transportation (concluded)		
Metropolitan Transportation Authority, Refunding RB:		
Series A, 5.13%, 1/01/29	\$ 500	\$ 512,205
Series A (AMBAC), 5.00%, 7/01/30	2,600	2,644,408
Series A (NPFGC), 5.25%, 11/15/31	4,250	4,287,187
Series B, 5.00%, 11/15/34	540	563,971
New York State Thruway Authority, Refunding RB,		
Series H (AGM), 5.00%, 1/01/37	4,000	4,133,400
Triborough Bridge & Tunnel Authority, Refunding RB,		
Series C, 5.00%, 11/15/38	1,000	1,045,440
		16,032,071
Utilities — 12.3%		
Albany Municipal Water Finance Authority, RB, Series A,		
5.00%, 12/01/33	1,000	1,067,730
Long Island Power Authority, RB, General, Series C		
(CIFG), 5.25%, 9/01/29	1,000	1,106,250
Long Island Power Authority, Refunding RB:		
General, Series A (AGC), 6.00%, 5/01/33	2,000	2,240,720
General, Series F (NPFGC), 4.25%, 5/01/33	1,000	978,310
Series A (AGC), 5.75%, 4/01/39	1,690	1,848,218
New York City Municipal Water Finance Authority, RB:		
Series DD, 5.00%, 6/15/32	1,100	1,160,753
Series HH, 5.00%, 6/15/32	2,750	2,943,160
		11,345,141
Total Municipal Bonds in New York		109,806,085
Puerto Rico — 14.5%		
Education — 4.5%		
Puerto Rico Industrial Tourist Educational Medical &		
Environmental Control Facilities Financing Authority,		
RB, University Plaza Project, Series A (NPFGC),		
5.00%, 7/01/33	1,000	924,860
Puerto Rico Industrial Tourist Educational Medical &		
Environmental Control Facilities Financing Authority,		

Refunding RB, Polytechnic University Project, Series A		
(ACA), 5.00%, 8/01/32	3,800	3,229,924
		4,154,784
State — 3.9%		
Commonwealth of Puerto Rico, GO, Refunding,		
Sub-Series C-7 (NPFGC), 6.00%, 7/01/27	1,000	1,048,360
Puerto Rico Public Buildings Authority, Refunding RB,		
Government Facilities, Series M-3 (NPFGC),		
6.00%, 7/01/28	500	518,935
Puerto Rico Sales Tax Financing Corp., RB, First		
Sub-Series A:		
5.75%, 8/01/37	1,000	1,034,620
(AGM), 5.00%, 8/01/40	500	504,425
Puerto Rico Sales Tax Financing Corp., Refunding RB,		
CAB, Series A (NPFGC) (b):		
5.77%, 8/01/41	1,500	229,815
5.97%, 8/01/43	2,000	266,400
		3,602,555
Transportation — 3.6%		
Puerto Rico Highway & Transportation Authority, RB,		
Series Y (AGM), 6.25%, 7/01/21	2,000	2,300,800
Puerto Rico Highway & Transportation Authority,		
Refunding RB, Series CC (AGM), 5.50%, 7/01/29	1,000	1,068,260
		3,369,060

	Par		
Municipal Bonds	(000)	Value	
Puerto Rico (concluded)			

Utilities — 2.5%		
Puerto Rico Electric Power Authority, Refunding RB,		
Series VV (NPFGC):		
5.25%, 7/01/29	\$ 250	\$ 253,752
5.25%, 7/01/30	2,000	2,018,960
		2,272,712
Total Municipal Bonds in Puerto Rico		13,399,111
Total Municipal Bonds — 133.3%		123,205,196
Municipal Bonds Transferred to		
Tender Option Bond Trusts (d)		

New York — 19.3%

County/City/Special District/School District — 1.2%

City of New York, New York, GO, Sub-Series C-3 (AGC),

5.75%, 8/15/28	1,000	1,149,910
Transportation — 17.0%	,	, ,,
Metropolitan Transportation Authority, Refunding RB,		
Series A (AGM), 5.00%, 11/15/30	6,080	6,129,066
Triborough Bridge & Tunnel Authority, Refunding RB		
(NPFGC), 5.00%, 11/15/32	9,404	9,553,843
		15,682,909
Utilities — 1.1%		
New York City Municipal Water Finance Authority, RB:		
Fiscal 2009, Series A, 5.75%, 6/15/40	495	551,187
Series FF-2, 5.50%, 6/15/40	405	442,906
		994,093
Total Municipal Bonds Transferred to		
Tender Option Bond Trusts — 19.3%		17,826,912
Total Long-Term Investments		
(Cost — \$137,425,898) — 152.6%		141,032,108
Short-Term Securities		
New York — 0.1%		
City of New York New York, GO, Refunding, VRDN,		
Sub-Series H-3 (AGM Insurance, State Street		
Bank & Co. SBPA), 0.11%, 9/01/11 (e)	50	50,000
	Shares	
Money Market Fund — 3.5%		
BIF New York Municipal Money Fund, 0.00% (f)(g)	3,251,673	3,251,673
Total Short-Term Securities		
(Cost — \$3,301,673) — 3.6%		3,301,673
Total Investments (Cost — \$140,727,571*) — 156.2%		144,333,781
Liabilities in Excess of Other Assets — (1.0)%		(928,497)
Liability for TOB Trust Certificates, Including Interest		
Expense and Fees Payable — (11.3)%		(10,417,175)
AMPS, at Redemption Value — (43.9)%		(40,577,034)
Net Assets Applicable to Common Shares — 100.0%		\$ 92,411,075
See Notes to Financial Statements.		

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### BlackRock New York Municipal Income Quality Trust (BSE) Schedule of Investments (concluded)

\* The cost and unrealized appreciation (depreciation) of investments as of August 31, 2011, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 130,375,672
Gross unrealized appreciation	\$ 4,520,681
Gross unrealized depreciation	(971,075)
Net unrealized appreciation	\$ 3,549,606

(a) When-issued security. Unsettled when-issued transactions were as follows:

		Unrealized
Counterparty	Value	Depreciation
JP Morgan Securities	\$1,046,600	\$(11,460)

(b) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.

(c) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.(d) Securities represent bonds transferred to a TOB in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction. See Note 1 of the Notes to Financial Statements for details of municipal bonds transferred to TOBs.

(e) Variable rate security. Rate shown is as of report date and maturity shown is the date the principal owed can be recovered through demand.

(f) Investments in companies considered to be an affiliate of the Trust during the year, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares Held		Shares Held	
	at August 31,	Net	at August 31,	
Affiliate	2010	Activity	2011	Income
BIF New York				
Municipal				
Money Fund (g) Represents the current yield	1,077,827 d as of report date.	2,173,846	3,251,673	\$ 96

•For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease. •Fair Value Measurements — Various inputs are used in determining the fair value of investments. These inputs are categorized in three broad levels for financial statement purposes as follows:

•Level 1 — price quotations in active markets/exchanges for identical assets and liabilities

•Level 2 — other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

•Level 3 — unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments) The categorization of a value determined for investments is based on the pricing transparency of the investment and does not necessarily correspond to the Trust's perceived risk of investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of August 31, 2011 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term				
Investments <sup>1</sup>	_	\$141,032,108	в —	\$141,032,108
Short-Term				
Securities	\$ 3,251,673	50,000	) —	3,301,673
Total	\$ 3,251,673	\$141,082,108	в —	\$144,333,781
<sup>1</sup> See above Schedule of Inves	ments for values in each sector.			

#### See Notes to Financial Statements.

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### BlackRock New York Municipal Income Trust II (BFY) Schedule of Investments August 31, 2011 (Percentages shown are based on Net Assets)

New York — 141.3% Corporate — 16.2% Chautauqua County Industrial Development Agency, RB, NRG Dunkirk Power Project, 5.88%, 4/01/42 Essex County Industrial Development Agency New York, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32 Essex County Industrial Development Agency New York, Refunding RB, International Paper Co. Project, Series A, AMT, 5.50%, 10/01/26 Series A, AMT, 5.50%, 10/01/26 Series A, AMT, 5.25%, 10/01/26 County Industrial Development Agency New York, Refunding RB, Solid Waste, Series A, AMT, 5.20%, 12/01/20 New York, Refunding RB, Solid Waste, Series A, AMT, 5.20%, 12/01/20 New York City Industrial Development Agency, RB, American Airlines Inc., JFK International Airport, AMT (a): 7.63%, 8/01/25 1.600 1.595,776 7.75%, 8/01/31 1.500 1.497,735 New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35 1.280 1.280 2.590 2.690 2.690 2.690 2.690 2.690 2.690 2.690 2.590		Par		
Coporate 16.2%         Chautaugua County Industrial Development Agency, RB,           NRG Dunkirk Power Project, 5.88%, 4/01/42         \$ 500         \$ 485,000           Easer, County Industrial Development Agency New York,         RB, International Paper Co. Project, Series A, AMT,         6,63%, 9/01/32         200         210,262           Esser, County Industrial Development Agency New York,         Refunding RB, International Paper Co. Project,         Series A, AMT, 5,50%, 1001/26         625         620,225           Series A, AMT, 5,50%, 1001/26         625         620,225         jafferson County Industrial Development Agency         New York, Refunding RB, Sold Waste, Series A, AMT,         5,20%, 120,120         750         743,430           New York, Refunding RB, Sold Waste, Series A, AMT,         5,20%, 120,120         750         743,430           New York City Industrial Development Agency, RB,         American Airlines Inc., JFK International Airport, AMT (a):         7,53%, 801/25         1,600         1,595,776           7,75%, 801/25         1,800         1,251,200         Port Authority of New York & New Jersey, RB, Continential         Airlines Inc. and Eastern Air Lines Inc. Project,         LaGuardia, AMT, 9,13%, 1201/15         2,880         2,912,544           Suffolk County Industrial Development Agency New York,         RB, KeySpan, Port Jefferson, AMT, 5,25%, 6101/27         2,500         2,506,000           PaurtyLipy	Municipal Bonds	(000)	Value	
Calutaugua County Industrial Development Agency, RB,         NRG Dunklik Power Project, 5.88%, 4/01/42       \$ 500       \$ 485,000         Essex County Industrial Development Agency New York,       200       210,262         B, International Paper Co. Project, Saries A, AMT,       663%, 901/32       200       210,262         Essex County Industrial Development Agency New York,       802       625       620,225         Series A, AMT, 5.50%, 1001/26       625       620,225       306       620,225         Jefferson County Industrial Development Agency       750       743,430       743,430         New York, Refunding RB, Sold Waste, Series A, AMT,       520%, 1201/20       750       743,430         New York, Cily Industrial Development Agency, RB,       1,600       1,595,776       7,75%, 801/25       1,600       1,595,776         7,75%, 801/25       1,600       1,595,776       7,75%, 801/26       1,251,200       1,251,200         Port Authority of New York & New Jersey, RB, Continental       1,280       2,291,254       3,161       1,282,172         Caurty City Special District School District — 32,9%       America Autines Inc. Project,       2,500       2,506,000       11,822,172         County City Special District School District — 32,9%       America Autines Inc. Schole School District — 32,9%       2,500       2,5	New York — 141.3%			
NRG Dunkirk Power Project, 5.88%, 4/01/42         \$ 500         \$ 485,000           Essex County Industrial Development Agency New York,         200         210,262           Essex County Industrial Development Agency New York,         200         210,262           Essex County Industrial Development Agency New York,         200         210,262           Series A, AMT, 5.50%, 1001/26         625         620,225           Jefferson County Industrial Development Agency         750         743,430           New York, Refunding RB, Solid Waste, Series A, AMT,         5.20%, 1201/20         750         743,430           New York Clly Industrial Development Agency, RB,         750         743,430         1,497,735           New York Clly Industrial Development Agency, RB,         1,500         1,595,776         7,755%, 801/25         1,600         1,595,776           7,75%, 801/25         1,600         1,595,776         1,497,735         1,497,735         1,497,735           New York Liberly Development Corp., RB, Goldman         1         1,500         1,251,200           Port Authority of New York & New Jersey, RB, Continental         2,800         2,912,544           Suffalk County Industrial Development Agency New York,         2,800         2,506,000           RB, KeySpan, Port Jefferson, AMT, 5,25%, 601/27         2,500         2,	Corporate — 16.2%			
Esex County Industrial Development Agency New York,       88         RB, International Paper Co. Project, Series A, AMT,       200       210,262         Esex County Industrial Development Agency New York,       625       620,225         Befferson County Industrial Development Agency       625       620,225         Jefferson County Industrial Development Agency       750       743,430         New York, Refunding RB, Solid Waste, Series A, AMT,       750       743,430         New York City Industrial Development Agency, RB,       750       743,430         New York City Industrial Development Agency, RB,       1,600       1,595,776         7,75%, 801/31       1,500       1,690       1,595,776         7,75%, 801/31       1,500       1,690       1,595,776         7,75%, 801/31       1,500       1,251,200         Port Authority of New York & New Jersey, RB, Continental       1       1,251,200         New York Liberty Development Corp., RB, Goldman       2,880       2,912,544         Sufferson County Industrial Development Agency New York,       2,880       2,912,544         Sufferson County Industrial Development Agency New York,       2,500       2,506,000         County City/Special District/School District — 32,9%       2,810,211,822,172       2,800       2,505,000       1,822,172 </td <td>Chautauqua County Industrial Development Agency, RB,</td> <td></td> <td></td> <td></td>	Chautauqua County Industrial Development Agency, RB,			
RB, International Paper Co. Project, Series A, AMT,       200       210,262         Essex County Industrial Development Agency New York,       8639, 9/01/32       625       620,225         Series A, AMT, 5,50%, 10/01/26       625       620,225       366700000000000000000000000000000000000	NRG Dunkirk Power Project, 5.88%, 4/01/42	\$	500	\$ 485,000
6.63%, 9/01/32       200       210,262         Essex County Industrial Development Agency New York,       8         Refunding RB, International Paper Co. Project,       625       620,225         Jafferson County Industrial Development Agency       625       620,225         New York, Refunding RB, Solid Waste, Series A, AMT,       5.20%, 1201/20       750       743,430         New York, Refunding RB, Solid Waste, Series A, AMT,       5.20%, 1201/20       750       743,430         New York City Industrial Development Agency, RB,       760       1,595,776       775%, 801/25       1,600       1,595,776         7,55%, 801/31       1,500       1,595,776       775%, 801/31       1,000       1,595,776         New York Liberty Development Corp., RB, Goldman       50%       1,280       1,251,200         Port Authority of New York & New Jersey, RB, Continental       30       1,251,200         Port Authority of New York & New Jersey, RB, Continental       50%       2,510,600         Suffiels County Industrial Development Agency New York,       2,880       2,912,544         Suffolk County Industrial Development Agency New York,       2,500       2,506,000         RB, KeySpan, Port Jefferson, AMT, 5,25%, 6/01/27       2,500       2,506,000         County/City/Special District/School District — 32.9%       30 <td>Essex County Industrial Development Agency New York,</td> <td></td> <td></td> <td></td>	Essex County Industrial Development Agency New York,			
Essex County Industrial Development Agency New York, Refunding RB, International Paper Co. Project, Series A, AMT, 5.50%, 10/01/26625620,225Jefferson County Industrial Development Agency New York, Refunding RB, Solid Waste, Series A, AMT, 5.20%, 12/01/20750743,430New York City Industrial Development Agency, RB, American Airlines Inc., JFK International Airport, AMT (a): 7.63%, 8/01/251,6001,595,7767.75%, 8/01/311,5001,595,776755New York Liberty Development Corp., RB, Goldman1,5001,251,200New York Liberty Development Corp., RB, Goldman1,2801,251,200Sachs Headquarters, 5.25%, 10/01/351,2801,251,200Port Authority of New York & New Jersey, RB, Continental11,282,120Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/152,6802,912,544Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5,25%, 6/01/272,5002,506,00001,822,1722,0002,506,0001,822,172County/City/Special District/School District — 32.9%1,822,1721,822,172Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM):500494,2454.85%, 10/01/30500494,2454,63%, 10/01/402752,637,42Buffalo & Erie County Industrial Land Development Grp., RB, Buffalo State College Foundation Housing2752,637,42	RB, International Paper Co. Project, Series A, AMT,			
Refunding RB, International Paper Co. Project, Series A, AMT, 5.50%, 10/01/26 625 620,225 Jefferson County Industrial Development Agency New York, Refunding RB, Solid Waste, Series A, AMT, 5.20%, 12/01/20 750 743,430 New York City Industrial Development Agency, RB, American Airlines Inc., JFK International Airport, AMT (a): 7.63%, 8/01/25 1,600 1,595,776 7.75%, 8/01/31 1,500 1,497,735 New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35 1,280 1,251,200 Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15 2,880 2,912,544 Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27 2,500 2,506,000 11,822,172 County/City/Special District — 32.9% Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM): 4.38%, 10/01/30 500 494,245 4.63%, 10/01/40 275 263,742 Buffalo & Erie County Industrial Land Development Grap., RB, Buffalo State College Foundation Housing	6.63%, 9/01/32		200	210,262
Series A, AMT, 5.50%, 10/01/26         625         620,225           Jefferson County Industrial Development Agency         750         743,430           New York, Refunding RB, Solid Waste, Series A, AMT,         520%, 12/01/20         750         743,430           New York City Industrial Development Agency, RB,         750         743,430           American Airlines Inc., JFK International Airport, AMT (a):         7,63%, 80/1/25         1,600         1,595,776           7,75%, 80/1/31         1,500         1,497,735         New York Liberty Development Corp., RB, Goldman         1           Sachs Headquarters, 5,25%, 10/01/35         1,280         1,251,200         1,251,200           Port Authority of New York & New Jersey, RB, Continental         2,880         2,912,544           Suffolk County Industrial Development Agency New York,         2,880         2,912,544           Suffolk County Industrial Development Agency New York,         2,500         2,506,000           RB, Keyspan, Port Jefferson, AMT, 5,25%, 6/01/27         2,500         2,506,000           runter Suffolk County Industrial Development Agency New York,         11,822,172           County/Citly/Special District/School District — 32.9%         11,822,172           Amherst Development Corp., RB, University at Buffalo         500         494,245           4,63%, 10/01/30	Essex County Industrial Development Agency New York,			
Jefferson County Industrial Development Agency         New York, Refunding RB, Solid Waste, Series A, AMT,         5.20%, 12/01/20       750         New York City Industrial Development Agency, RB,         American Airlines Inc., JFK International Airport, AMT (a):         7.63%, 8/01/25       1.600         7.55%, 8/01/31       1.500         New York Liberty Development Corp., RB, Goldman         Sachs Headquarters, 5.25%, 10/01/35       1.280         Port Authority of New York & New Jersey, RB, Continental         Airlines Inc. and Eastern Air Lines Inc. Project,         LaGuardia, AMT, 9.13%, 12/01/15       2.880         Suffolk County Industrial Development Agency New York,         RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27       2.500         RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27       2.500         Surfolk County Industrial Development Agency New York,       11,822,172         County/City/Special District/School District — 32.9%       11,822,172         County/City/Special District/School District — 32.9%       11,822,172         Surfolion Faculty-Student Housing Corp.,       Series A (AGM):         4.38%, 10/01/30       500       494,245         4.63%, 10/01/30       500       494,245         4.63%, 10/01/40       275       263,742         Bulfato	Refunding RB, International Paper Co. Project,			
New York, Refunding RB, Solid Waste, Series A, AMT,         750         743,430           5.20%, 12/01/20         750         743,430           New York City Industrial Development Agency, RB,         1         1           American Airlines Inc., JFK International Airport, AMT (a):         1,600         1,595,776           7.5%, 8/01/25         1,600         1,595,776           7.75%, 8/01/31         1,500         1,497,735           New York Liberty Development Corp., RB, Goldman         1         1           Sachs Headquarters, 5.25%, 10/01/35         1,280         1,251,200           Port Authority of New York & New Jersey, RB, Continental         1         1           Airlines Inc. and Eastern Air Lines Inc. Project,         2,880         2,912,544           Suffolk County Industrial Development Agency New York,         2         2,500           RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27         2,500         2,506,000           11,822,172         1,822,172         1,822,172           County/City/Special District/School District — 32.9%         1         1,822,172           Amberst Development Corp., RB, University at Buffalo         1         1,822,172           Foundation Faculty-Student Housing Corp.,         500         494,245           4,38%, 10/01/30         500	Series A, AMT, 5.50%, 10/01/26		625	620,225
5.20%, 12/01/20     750     743,430       New York City Industrial Development Agency, RB,	Jefferson County Industrial Development Agency			
New York City Industrial Development Agency, RB,         1         500         1,595,776           7.63%, 8/01/25         1,600         1,595,776           7.75%, 8/01/31         1,500         1,497,735           New York Liberty Development Corp., RB, Goldman         1         200           Sachs Headquarters, 5.25%, 10/01/35         1,280         1,251,200           Port Authority of New York & New Jersey, RB, Continental         1         200           Airlines Inc. and Eastern Air Lines Inc. Project,         2,880         2,912,544           LaGuardia, AMT, 9.13%, 12/01/15         2,880         2,912,544           Suffolk County Industrial Development Agency New York,         2,500         2,506,000           RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27         2,500         2,506,000           11,822,172         2         2,500         2,506,000           11,822,172         2,500         2,506,000         11,822,172           County/City/Special District/School District — 32.9%         Ammerst Development Corp., RB, University at Buffalo         1           Foundation Faculty-Student Housing Corp.,         500         494,245         4,33%, 10/01/30         245         263,742           Buffalo & Erie County Industrial Land Development         275         263,742         263,742	New York, Refunding RB, Solid Waste, Series A, AMT,			
American Airlines Inc., JFK International Airport, AMT (a):       1,600       1,595,776         7.63%, 8/01/25       1,600       1,595,776         7.75%, 8/01/31       1,500       1,497,735         New York Liberty Development Corp., RB, Goldman       1,280       1,251,200         Port Authority of New York & New Jersey, RB, Continental       1,280       1,251,200         Port Authority of New York & New Jersey, RB, Continental       1       1,280       2,912,544         Suffolk County Industrial Development Agency New York,       2,880       2,912,544         Suffolk County Industrial Development Agency New York,       2,500       2,506,000         RB, KeySpan, Port Jefferson, AMT, 5,25%, 6/01/27       2,500       2,506,000         11,822,172       2000       11,822,172         County/City/Special District/School District — 32.9%       348,10/01/30       2,500       2,506,000         Foundation Faculty-Student Housing Corp.,       Series A (AGM):       4,38%, 10/01/30       494,245         4,38%, 10/01/30       500       494,245       4,63%, 10/01/40       275       263,742         Buffalo & Erie County Industrial Land Development       275       263,742       344,245       3454, 500,1420       345,245       3454,245       3456,245,245       3454,245       3456,245,245       34	5.20%, 12/01/20		750	743,430
7.63%, 8/01/25       1,600       1,595,776         7.75%, 8/01/31       1,500       1,497,735         New York Liberty Development Corp., RB, Goldman       1,280       1,251,200         Sachs Headquarters, 5,25%, 10/01/35       1,280       1,251,200         Port Authority of New York & New Jersey, RB, Continental       1       1,280       1,251,200         Port Authority of New York & New Jersey, RB, Continental       1       2,880       2,912,544         Suffolk County Industrial Development Agency New York,       2,500       2,506,000         RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27       2,500       2,506,000         County/City/Special District/School District — 32.9%       11,822,172       11,822,172         County/City/Special District/School District — 32.9%       11,822,172       11,822,172         Amherst Development Corp., RB, University at Buffalo       500       494,245         Foundation Faculty-Student Housing Corp.,       500       494,245         4.38%, 10/01/30       500       494,245         Buffalo & Erie County Industrial Land Development       275       263,742         Buffalo & Erie County Industrial Land Development       500       500         Corp., RB, Buffalo State College Foundation Housing       275       263,742	New York City Industrial Development Agency, RB,			
7.75%, 8/01/31 1,497,735 New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35 1,280 1,251,200 Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15 2,880 2,912,544 Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27 2,500 2,506,000 11,822,172 County/City/Special District/School District — 32.9% Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM): 4.38%, 10/01/30 500 494,245 4.63%, 10/01/40 275 263,742 Buffalo & Erie County Industrial Land Development Guardian Housing	American Airlines Inc., JFK International Airport, AMT (a):			
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35 1,280 1,251,200 Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15 2,880 2,912,544 Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27 2,500 2,506,000 County/City/Special District/School District — 32.9% Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM): 4.38%, 10/01/30 500 494,245 4.63%, 10/01/40 275 263,742 Buffalo & Erie County Industrial Land Development Corp., RB, Buffalo State College Foundation Housing	7.63%, 8/01/25	1,	600	1,595,776
Sachs Headquarters, 5.25%, 10/01/35 Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15 Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27 County/City/Special District/School District — 32.9% Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM): 4.38%, 10/01/30 500 4.93%, 10/01/40 Buffalo & Erie County Industrial Land Development Corp., RB, Buffalo State College Foundation Housing	7.75%, 8/01/31	1,	500	1,497,735
Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15 2,880 2,912,544 Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27 2,500 2,506,000 11,822,172 County/City/Special District/School District — 32.9% Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM): 4.33%, 10/01/30 500 494,245 4.63%, 10/01/40 500 275 263,742 Buffalo & Erie County Industrial Land Development Corp., RB, Buffalo State College Foundation Housing	New York Liberty Development Corp., RB, Goldman			
Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15 2,880 2,912,544 Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27 2,500 2,506,000 11,822,172 County/City/Special District/School District — 32.9% Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM): 4.38%, 10/01/30 500 494,245 4.63%, 10/01/40 550 494,245 4.63%, 10/01/40 275 263,742 Buffalo & Erie County Industrial Land Development Corp., RB, Buffalo State College Foundation Housing	Sachs Headquarters, 5.25%, 10/01/35	1,	280	1,251,200
LaGuardia, AMT, 9.13%, 12/01/15 2,880 2,912,544 Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27 2,500 2,506,000 11,822,172 County/City/Special District/School District — 32.9% Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM): 4.38%, 10/01/30 500 494,245 4.63%, 10/01/40 275 263,742 Buffalo & Erie County Industrial Land Development Corp., RB, Buffalo State College Foundation Housing	Port Authority of New York & New Jersey, RB, Continental			
Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27 2,500 2,506,000 11,822,172 County/City/Special District/School District — 32.9% Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM): 4.38%, 10/01/30 500 494,245 4.63%, 10/01/40 275 263,742 Buffalo & Erie County Industrial Land Development Corp., RB, Buffalo State College Foundation Housing	Airlines Inc. and Eastern Air Lines Inc. Project,			
RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/272,5002,506,00011,822,172County/City/Special District/School District — 32.9%Amherst Development Corp., RB, University at BuffaloFoundation Faculty-Student Housing Corp.,Series A (AGM):4.38%, 10/01/305004.63%, 10/01/40275263,742Buffalo & Erie County Industrial Land DevelopmentCorp., RB, Buffalo State College Foundation Housing	LaGuardia, AMT, 9.13%, 12/01/15	2,	880	2,912,544
11,822,172County/City/Special District/School District — 32.9%Amherst Development Corp., RB, University at BuffaloFoundation Faculty-Student Housing Corp.,Series A (AGM):4.38%, 10/01/305004.63%, 10/01/40275263,742Buffalo & Erie County Industrial Land DevelopmentCorp., RB, Buffalo State College Foundation Housing	Suffolk County Industrial Development Agency New York,			
County/City/Special District/School District — 32.9%Amherst Development Corp., RB, University at BuffaloFoundation Faculty-Student Housing Corp.,Series A (AGM):4.38%, 10/01/30500494,2454.63%, 10/01/40275263,742Buffalo & Erie County Industrial Land DevelopmentCorp., RB, Buffalo State College Foundation Housing	RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27	2,	500	2,506,000
Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM): 4.38%, 10/01/30 500 494,245 4.63%, 10/01/40 275 263,742 Buffalo & Erie County Industrial Land Development Corp., RB, Buffalo State College Foundation Housing				11,822,172
Foundation Faculty-Student Housing Corp., Series A (AGM):4.38%, 10/01/30500494,2454.63%, 10/01/40275263,742Buffalo & Erie County Industrial Land Development Corp., RB, Buffalo State College Foundation Housing500	County/City/Special District/School District — 32.9%			
Series A (AGM):       500       494,245         4.38%, 10/01/30       500       494,245         4.63%, 10/01/40       275       263,742         Buffalo & Erie County Industrial Land Development	Amherst Development Corp., RB, University at Buffalo			
4.38%, 10/01/30       500       494,245         4.63%, 10/01/40       275       263,742         Buffalo & Erie County Industrial Land Development	Foundation Faculty-Student Housing Corp.,			
4.63%, 10/01/40 275 263,742 Buffalo & Erie County Industrial Land Development Corp., RB, Buffalo State College Foundation Housing	Series A (AGM):			
Buffalo & Erie County Industrial Land Development Corp., RB, Buffalo State College Foundation Housing	4.38%, 10/01/30		500	494,245
Corp., RB, Buffalo State College Foundation Housing	4.63%, 10/01/40		275	263,742
	Buffalo & Erie County Industrial Land Development			
Corporation Project, 5.38%, 10/01/41 280 286,835	Corp., RB, Buffalo State College Foundation Housing			
	Corporation Project, 5.38%, 10/01/41		280	286,835

City of New York New York, GO:		
Series A-1, 4.75%, 8/15/25	500	539,080
Series B, 5.75%, 12/01/11 (b)	2,000	2,027,940
Sub-Series G-1, 6.25%, 12/15/31	250	291,777
Sub-Series I-1, 5.38%, 4/01/36	450	481,603
Hudson Yards Infrastructure Corp., RB, Series A:		
5.00%, 2/15/47	1,850	1,763,605
(FGIC), 5.00%, 2/15/47	500	476,650
(NPFGC), 4.50%, 2/15/47	250	215,573
Monroe County Industrial Development Corporation,		
RB, University of Rochester Project, Series A,		
5.00%, 7/01/31 (c)	1,000	1,046,600
New York City Industrial Development Agency, PILOT, RB:		
CAB, Yankee Stadium (AGC), 5.86%, 3/01/35 (d)	500	132,250
CAB, Yankee Stadium (AGC), 6.07%, 3/01/42 (d)	1,750	298,812
CAB, Yankee Stadium (AGC), 6.21%, 3/01/45 (d)	500	70,595
Queens Baseball Stadium, 5.00%, 1/01/39	1,000	846,310
Queens Baseball Stadium, 6.38%, 1/01/39	100	105,893
Queens Baseball Stadium, 5.00%, 1/01/46	550	441,562
New York City Transitional Finance Authority, RB,		
Series S-2 (NPFGC):		
4.50%, 1/15/31	2,500	2,523,650
4.25%, 1/15/34	250	243,990
New York City Transitional Finance Authority, RB,		
Fiscal 2009, Series S-3, 5.25%, 1/15/39	1,300	1,375,569
New York City Transitional Finance Authority, Refunding		
RB, Future Tax Secured, Series B, 5.00%, 11/01/27	5,000	5,198,350
New York Convention Center Development Corp., RB,		
Hotel Unit Fee Secured (AMBAC):		
5.00%, 11/15/35	2,250	2,266,785
5.00%, 11/15/44	250	251,110

	Par		
Municipal Bonds	(000)	Value	
New York (continued)			
County/City/Special District/School District (concluded)			
New York Liberty Development Corp., Refunding RB,			
Second Priority, Bank of America Tower at One Bryant			
Park Project:			
5.63%, 7/15/47	\$ 1,400	)	\$ 1,411,508

6.38%, 7/15/49	500	515,805
New York State Dormitory Authority, RB, State University		
Dormitory Facilities, Series A, 5.00%, 7/01/39	250	259,498
Saint Lawrence County Industrial Development Agency,		
RB, Clarkson University Project, 6.00%, 9/01/34	150	162,552
		23,991,889
Education — 24.8%		
Albany Industrial Development Agency, RB, New		
Covenant Charter School Project, Series A (e)(f):		
7.00%, 5/01/25	345	86,267
7.00%, 5/01/35	220	55,011
City of Troy New York, Refunding RB, Rensselaer		
Polytechnic, Series A, 5.13%, 9/01/40	250	248,693
Dutchess County Industrial Development Agency		
New York, Refunding RB, Bard College Civic Facility,		
Series A-2, 4.50%, 8/01/36	755	680,648
Geneva Industrial Development Agency New York,		
RB, Hobart & William Smith Project, Series A,		