

BLACKROCK MUNIYIELD MICHIGAN INSURED FUND, INC.
 Form N-Q/A
 June 02, 2008

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
 MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-07080

Name of Fund: BlackRock MuniYield Michigan Insured Fund, Inc. (MIY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock
 MuniYield Michigan Insured Fund, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536.

Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2008

Date of reporting period: 11/01/2007 - 01/31/2008

Item 1 Schedule of Investments

BlackRock MuniYield Michigan Insured Fund, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

(in Thousands)

| | | Face Amount Municipal Bonds | Value |
|--------------------------|----------|--|--------|
| Michigan - 142.4% | \$ 3,600 | Adrian, Michigan, City School District, GO, 5% due 5/01/2014 (d)(h) | \$ 4,0 |
| | 3,725 | Bay City, Michigan, School District, School Building and Site, GO, 5% due 5/01/2031 (d) | 3,8 |
| | 3,875 | Bendle, Michigan, Public School District, School Building and Site, GO, 5% due 5/01/2035 (c) | 3,9 |
| | 1,000 | Birmingham, Michigan, City School District, School Building and Site, GO, 5% due 11/01/2033 (d) | 1,0 |
| | 1,000 | Central Montcalm, Michigan, Public Schools, GO, 5.90% due 5/01/2009 (f)(h) | 1,0 |
| | 1,500 | Delta County, Michigan, Economic Development Corporation, Environmental Improvement Revenue Refunding Bonds (Mead Westvaco-Escanaba), AMT, Series B, 6.45% due 4/15/2012 (h) | 1,0 |

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| | | |
|--------|--|------|
| 3,000 | Detroit, Michigan, City School District, GO (School Building and Site Improvement), Refunding, Series A, 5% due 5/01/2021 (d) | 3,2 |
| 2,300 | Detroit, Michigan, City School District, GO (School Building and Site Improvement), Series A, 5.375% due 5/01/2013 (c)(h) | 2,5 |
| 3,100 | Detroit, Michigan, City School District, GO (School Building and Site Improvement), Series B, 5% due 5/01/2028 (c) | 3,1 |
| 1,025 | Detroit, Michigan, Water Supply System Revenue Bonds, DRIVERS, Series 200, 5.75% due 7/01/2011 (c)(h)(l) | 1,2 |
| 1,550 | Detroit, Michigan, Water Supply System Revenue Bonds, Second Lien, Series B, 5% due 7/01/2013 (f)(h) | 1,7 |
| 2,420 | Detroit, Michigan, Water Supply System Revenue Bonds, Second Lien, Series B, 5% due 7/01/2034 (f) | 2,4 |
| 1,250 | Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5.875% due 1/01/2010 (c)(h) | 1,3 |
| 6,900 | Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5% due 7/01/2034 (f) | 6,9 |
| 11,790 | Detroit, Michigan, Water Supply System Revenue Bonds, Series B, 5.25% due 7/01/2013 (f)(h) | 13,2 |
| 1,415 | Detroit, Michigan, Water Supply System, Revenue Refunding Bonds, 6.25% due 7/01/2012 (c)(g) | 1,5 |
| 3,900 | Dickinson County, Michigan, Economic Development Corporation, Environmental Improvement Revenue Refunding Bonds (International Paper Company Project), Series A, 5.75% due 6/01/2016 | 4,0 |
| 3,100 | Dickinson County, Michigan, Healthcare System, Hospital Revenue Refunding Bonds, 5.80% due 11/01/2024 (a) | 3,1 |
| 1,610 | East Grand Rapids, Michigan, Public School District, GO, 5.75% due 5/01/2009 (d)(h) | 1,6 |
| 1,575 | East Grand Rapids, Michigan, Public School District, GO, 5% due 5/01/2031 (d) | 1,6 |
| 590 | Eastern Michigan University, General Revenue Refunding Bonds, 6% due 6/01/2010 (b)(h) | 6 |
| 435 | Eastern Michigan University, General Revenue Refunding Bonds, 6% due 6/01/2020 (b) | 4 |

Portfolio Abbreviations

To simplify the listings of BlackRock MuniYield Michigan Insured Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

| | | | |
|----------------|--|------------|-------------------------------|
| AMT | Alternative Minimum Tax (subject to) | HDA | Housing Development Authority |
| COP | Certificates of Participation | M/F | Multi-Family |
| DRIVERS | Derivative Inverse Tax-Exempt Receipts | RIB | Residual Interest Bonds |
| GO | General Obligation Bonds | | |

BlackRock MuniYield Michigan Insured Fund, Inc.**Schedule of Investments as of January 31, 2008 (Unaudited)****(in Thousands)**

| Face Amount | Municipal Bonds | Value |
|----------------|---|----------|
| \$ 1,500 | Eastern Michigan University Revenue Bonds, Series B, 5.60% due 6/01/2010 (c)(h) | \$ 1,611 |
| 1,310 | Eastern Michigan University Revenue Bonds, Series B, 5.625% due 6/01/2010 (c)(h) | 1,407 |
| 2,425 | Eaton Rapids, Michigan, Public Schools, School Building and Site, GO, 5% due 5/01/2014 (d)(h) | 2,715 |
| 1,325 | Eaton Rapids, Michigan, Public Schools, School Building and Site, GO, 5.25% due 5/01/2020 (d) | 1,456 |
| 1,675 | Eaton Rapids, Michigan, Public Schools, School Building and Site, GO, 5.25% due 5/01/2021 (d) | 1,841 |
| 1,700 | Eaton Rapids, Michigan, Public Schools, School Building and Site, GO, 5% due 5/01/2026 (d) | 1,771 |
| 1,175 | Eaton Rapids, Michigan, Public Schools, School Building and Site, GO, 5% due 5/01/2029 (d) | 1,217 |
| 615 | Flint, Michigan, Hospital Building Authority, Revenue Refunding Bonds (Hurley Medical Center), Series A, 5.375% due 7/01/2020 (a) | 588 |
| 1,375 | Flint, Michigan, Hospital Building Authority, Revenue Refunding Bonds (Hurley Medical Center), Series A, 6% due 7/01/2020 (a) | 1,382 |
| 2,200 | Fowlerville, Michigan, Community Schools, School District, GO, 5% due 5/01/2030 (c) | 2,254 |
| 1,000 | Frankenmuth, Michigan, School District, GO, 5.75% due 5/01/2010 (c)(h) | 1,075 |
| 2,940 | Gibraltar, Michigan, School District, GO (School Building and Site), 5% due 5/01/2014 (c)(h) | 3,292 |
| 710 | Gibraltar, Michigan, School District, GO (School Building and Site), 5% due 5/01/2028 (c) | 729 |
| 1,100 | Grand Blanc, Michigan, Community Schools, GO, 5.625% due 5/01/2020 (c) | 1,195 |
| 1,035 | Grand Rapids, Michigan, Building Authority Revenue Bonds, Series A, 5.50% due 10/01/2012 (b)(h) | 1,163 |
| 665 | Grand Rapids, Michigan, Building Authority Revenue Bonds, Series A, 5.50% due 10/01/2019 (b) | 725 |
| 900 | Grand Rapids, Michigan, Building Authority Revenue Bonds, Series A, 5.50% due 10/01/2020 (b) | 981 |
| 2,070 | Grand Valley, Michigan, State University Revenue Bonds, 5.50% due 2/01/2018 (c) | 2,332 |
| 11,250 | Greater Detroit Resource Recovery Authority, Michigan, Revenue Refunding Bonds, Series A, 6.25% due 12/13/2008 (b) | 11,641 |

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| | | |
|-------|--|--------|
| 5,625 | Gull Lake, Michigan, Community School District, School Building and Site, GO, 5% due 5/01/2014 (d)(h) | 6,298 |
| 4,345 | Harper Woods, Michigan, City School District, School Building and Site, GO, Refunding, 5% due 5/01/2014 (c)(h) | 4,865 |
| 430 | Harper Woods, Michigan, City School District, School Building and Site, GO, Refunding, 5% due 5/01/2034 (c) | 439 |
| 9,325 | Hartland, Michigan, Consolidated School District, GO, 6% due 5/01/2010 (c)(h) | 10,071 |
| 3,990 | Hudsonville, Michigan, Public Schools, School Building and Site, GO, 5% due 5/01/2029 (d) | 4,133 |
| 1,575 | Jenison, Michigan, Public Schools, School Building and Site, GO, 5.50% due 5/01/2019 (c) | 1,713 |
| 2,500 | Kent County, Michigan, Airport Revenue Bonds (Gerald R. Ford International Airport), 5% due 1/01/2037 | 2,580 |
| 3,365 | Kent, Michigan, Hospital Finance Authority, Hospital Revenue Refunding Bonds (Butterworth Hospital), Series A, 7.25% due 1/15/2013 (f) | 3,733 |
| 3,000 | Kent, Michigan, Hospital Finance Authority Revenue Bonds (Spectrum Health), Series A, 5.50% due 7/15/2011 (f)(h) | 3,309 |

2

BlackRock MuniYield Michigan Insured Fund, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

(in Thousands)

| Face Amount | Municipal Bonds | Value |
|-------------|--|----------|
| \$ 1,510 | Lansing, Michigan, Building Authority, GO, Series A, 5.375% due 6/01/2013 (f)(h) | \$ 1,707 |
| 2,015 | Lapeer, Michigan, Community Schools, School Building and Site, GO, 5% due 5/01/2037 (d) | 2,097 |
| 1,875 | Michigan Higher Education Facilities Authority, Limited Obligation Revenue Bonds (Hillsdale College Project), 5% due 3/01/2035 | 1,881 |
| 2,250 | Michigan Higher Education Facilities Authority, Limited Obligation Revenue Refunding Bonds (Hope College), Series A, 5.90% due 4/01/2032 | 2,291 |
| 1,235 | Michigan Higher Education Facilities Authority, Revenue Refunding Bonds (College for Creative Studies), 5.85% due 12/01/2022 | 1,289 |
| 1,145 | Michigan Higher Education Facilities Authority, Revenue Refunding Bonds (College for Creative Studies), 5.90% due 12/01/2027 | 1,183 |

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| | | |
|-------|--|-------|
| 2,500 | Michigan Higher Education Student Loan Authority, Student Loan Revenue Bonds, AMT, Series XVII-B, 5.40% due 6/01/2018 (b) | 2,529 |
| 3,000 | Michigan Higher Education Student Loan Authority, Student Loan Revenue Bonds, AMT, Series XVII-Q, 5% due 3/01/2031 (b) | 2,988 |
| 1,065 | Michigan Municipal Bond Authority Revenue Bonds (Local Government Loan Program), Group A, 5.50% due 11/01/2020 (b) | 1,127 |
| 2,500 | Michigan State Building Authority, Revenue Refunding Bonds (Facilities Program), Series I, 5.50% due 10/15/2018 (f) | 2,701 |
| 3,500 | Michigan State Building Authority, Revenue Refunding Bonds (Facilities Program), Series II, 5% due 10/15/2029 (f) | 3,576 |
| 1,250 | Michigan State Building Authority, Revenue Refunding Bonds, RIB, Series 517X, 8.57% due 10/15/2010 (d)(l) | 1,487 |
| 3,000 | Michigan State, COP, 5.50% due 6/01/2010 (b)(h) | 3,197 |
| 3,000 | Michigan State, COP, 5.40% due 6/01/2022 (b)(g)(j) | 1,614 |
| 3,740 | Michigan State, Comprehensive Transportation Revenue Refunding Bonds, 5% due 5/15/2026 (d) | 3,939 |
| 1,000 | Michigan State, HDA, Limited Obligation M/F Housing Revenue Bonds (Deaconess Towers Apartments), AMT, 5.25% due 2/20/2048 (e) | 979 |
| 4,050 | Michigan State, HDA, Limited Obligation M/F Housing Revenue Bonds (Williams Pavilion Apartments), AMT, 4.75% due 4/20/2037 (e) | 3,772 |
| 835 | Michigan State, HDA, Rental Housing Revenue Bonds, AMT, Series A, 5.30% due 10/01/2037 (f) | 831 |
| 3,310 | Michigan State, HDA, Rental Housing Revenue Bonds, AMT, Series D, 5% due 4/01/2026 (d) | 3,306 |
| 2,530 | Michigan State Hospital Finance Authority, Hospital Revenue Bonds (Mid-Michigan Obligation Group), Series A, 5.50% due 4/15/2018 (b) | 2,674 |
| 2,200 | Michigan State Hospital Finance Authority, Hospital Revenue Refunding Bonds (Crittenton Hospital), Series A, 5.625% due 3/01/2027 | 2,271 |
| 4,375 | Michigan State Hospital Finance Authority, Hospital Revenue Refunding Bonds (Oakwood Obligated Group), Series A, 5% due 7/15/2025 | 4,408 |

Schedule of Investments as of January 31, 2008 (Unaudited)

(in Thousands)

| Face Amount | Municipal Bonds | Value |
|----------------|--|----------|
| \$ 2,130 | Michigan State Hospital Finance Authority, Hospital Revenue Refunding Bonds (Oakwood Obligated Group), Series A, 5% due 7/15/2037 | \$ 2,033 |
| 4,250 | Michigan State Hospital Finance Authority, Hospital Revenue Refunding Bonds (Sparrow Obligated Group), 5% due 11/15/2031 | 4,226 |
| 1,000 | Michigan State Hospital Finance Authority Revenue Bonds (McLaren Health Care Corporation), Series C, 5% due 8/01/2035 | 986 |
| 9,180 | Michigan State Hospital Finance Authority Revenue Bonds (Mid-Michigan Obligor Group), Series A, 5% due 4/15/2036 | 9,056 |
| 1,500 | Michigan State Hospital Finance Authority Revenue Bonds (Trinity Health Credit Group), Series A, 5% due 12/01/2031 | 1,507 |
| 2,715 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Ascension Health Credit), Series A, 5.75% due 11/15/2009 (f)(h) | 2,908 |
| 12,000 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Ascension Health Credit), Series A, 6.125% due 11/15/2009 (f)(h) | 12,931 |
| 2,500 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Ascension Health Credit), Series A, 6.25% due 11/15/2009 (f)(h) | 2,699 |
| 6,700 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Henry Ford Health System), Series A, 5.25% due 11/15/2032 | 6,728 |
| 2,200 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Mercy Health Services), Series X, 5.75% due 8/15/2009 (f)(h) | 2,341 |
| 2,000 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Mercy Health Services), Series X, 6% due 8/15/2009 (f)(h) | 2,119 |
| 4,930 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Mercy-Mount Clemens), Series A, 6% due 5/15/2009 (f)(h) | 5,220 |
| 3,000 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Saint John Hospital), Series A, 6% due 5/15/2013 (b)(g) | 3,064 |
| 3,100 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Trinity Health Credit Group), Series D, 5% due 8/15/2034 | 3,105 |
| 1,000 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Trinity Health Credit), Series C, 5.375% due 12/01/2023 | 1,043 |

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| | | |
|--------|--|--------|
| 5,255 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Trinity Health Credit), Series C, 5.375% due 12/01/2030 | 5,388 |
| 6,400 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Trinity Health), Series A, 6% due 12/01/2027 (b) | 6,839 |
| 10,250 | Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Detroit Edison Company Pollution Control Project), AMT, Series A, 5.55% due 9/01/2029 (f) | 10,474 |
| 6,000 | Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Detroit Edison Company Pollution Control Project), Series AA, 6.95% due 5/01/2011 (c) | 6,767 |
| 2,175 | Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Dow Chemical Company Project), AMT, 5.50% due 12/01/2028 | 2,208 |

4

BlackRock MuniYield Michigan Insured Fund, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

(in Thousands)

| Face Amount | Municipal Bonds | Value |
|-------------|--|-----------|
| \$ 15,000 | Monroe County, Michigan, Economic Development Corporation, Limited Obligation Revenue Refunding Bonds (Detroit Edison Co. Project), Series AA, 6.95% due 9/01/2022 (c) | \$ 19,530 |
| 1,000 | Montrose Township, Michigan, School District, GO, 6.20% due 5/01/2017 (f) | 1,209 |
| 1,830 | Muskegon Heights, Michigan, Water System Revenue Bonds, Series A, 5.625% due 11/01/2010 (f)(h) | 1,988 |
| 235 | Northview, Michigan, Public School District, GO, Refunding, 5.80% due 5/01/2021 (f) | 237 |
| 1,100 | Norway Vulcan, Michigan, Area Schools, GO, 5.90% due 5/01/2009 (c)(h) | 1,152 |
| 500 | Oak Park, Michigan, Street Improvement, GO, 5% due 5/01/2030 (f) | 519 |
| 5,320 | Orchard View, Michigan, Schools, School Building and Site, GO, 5% due 11/01/2013 (f)(h) | 5,953 |
| 1,370 | Pennfield, Michigan, School District, School Building and Site, GO, 5% due 5/01/2014 (c)(h) | 1,534 |
| 1,000 | Plainwell, Michigan, Community Schools, School District, School Building and Site, GO, 5.50% due 11/01/2012 (d)(h) | 1,127 |
| 3,905 | Plymouth-Canton, Michigan, Community School District, GO, 5% due 5/01/2029 (c) | 4,008 |
| 700 | Pontiac, Michigan, Tax Increment Finance Authority, Revenue Refunding Bonds (Development Area Number 2), 5.625% due 6/01/2022 (a) | 704 |

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| | | |
|--------|--|--------|
| 1,425 | Reed, Michigan, City Public Schools, School Building and Site, GO, 5% due 5/01/2014 (d)(h) | 1,595 |
| 1,500 | Roseville, Michigan, School District, School Building and Site, GO, Refunding, 5% due 5/01/2031 (d) | 1,564 |
| 2,500 | Saginaw, Michigan, Hospital Finance Authority, Revenue Refunding Bonds (Covenant Medical Center), Series E, 5.625% due 7/01/2013 (f) | 2,621 |
| 2,100 | Saginaw Valley State University, Michigan, General Revenue Refunding Bonds, 5% due 7/01/2024 (c) | 2,167 |
| 1,445 | Saginaw Valley State University, Michigan, General Revenue Refunding Bonds, 5% due 7/01/2034 (c) | 1,462 |
| 17,800 | Saint Clair County, Michigan, Economic Revenue Refunding Bonds (Detroit Edison Co. Project), Series AA, 6.40% due 8/01/2024 (b) | 18,405 |
| 1,300 | Southfield, Michigan, Library Building Authority, GO, 5.50% due 5/01/2010 (f)(h) | 1,390 |
| 3,500 | Southfield, Michigan, Public Schools, School Building and Site, GO, Series A, 5% due 5/01/2014 (d)(h) | 3,919 |
| 2,900 | Southfield, Michigan, Public Schools, School Building and Site, GO, Series A, 5.25% due 5/01/2014 (d)(h) | 3,288 |
| 1,325 | Sparta, Michigan, Area Schools, School Building and Site, GO, 5% due 5/01/2014 (c)(h) | 1,484 |
| 2,500 | Thornapple Kellogg School District, Michigan, GO, Refunding, 5% due 5/01/2032 (f) | 2,601 |
| 1,100 | Waverly, Michigan, Community School, GO, 5.50% due 5/01/2010 (c)(h) | 1,176 |
| 10,660 | Wayne Charter County, Michigan, Airport Revenue Bonds (Detroit Metropolitan Wayne County), AMT, Series A, 5.375% due 12/01/2015 (f) | 10,880 |
| 1,750 | Wayne Charter County, Michigan, Detroit Metropolitan Airport, GO, Airport Hotel, Series A, 5% due 12/01/2030 (f) | 1,784 |
| 9,160 | Wayne County, Michigan, Airport Authority Revenue Bonds (Detroit Metropolitan Wayne County Airport), AMT, 5% due 12/01/2034 (f) | 9,082 |
| 1,710 | West Bloomfield, Michigan, School District, GO, Refunding, 5.50% due 5/01/2017 (c) | 1,874 |

BlackRock MuniYield Michigan Insured Fund, Inc.
Schedule of Investments as of January 31, 2008 (Unaudited)

Face
Amount Municipal Bonds

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| | | |
|---------------------------|---------------|--|
| | \$ 1,225 | West Bloomfield, Michigan, School District, GO, Refunding, 5.50% due 5/01/2018 (c) |
| | 2,405 | West Branch-Rose City, Michigan, Area School District, GO, 5.50% due 5/01/2009 (c)(h) |
| | 1,600 | Zeeland, Michigan, Public Schools, School Building and Site, GO, 5% due 5/01/2029 (f) |
| Puerto Rico - 5.7% | 8,300 | Puerto Rico Commonwealth Highway and Transportation Authority, Transportation Revenue Refunding Bonds, Series N, 5.25% due 7/01/2039 (c) |
| | 2 | Puerto Rico Electric Power Authority, Power Revenue Bonds, Trust Receipts, Class R, Series 16 HH, 8.363% due 7/01/2013 (d)(l) |
| | 2,790 | Puerto Rico Municipal Finance Agency Revenue Bonds, Series A, 5% due 8/01/2027 (d) |
| | 12,500 | Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Refunding Bonds, Series A, 5.20% due 8/01/2043 (f)(j) |
| | 20,000 | Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Refunding Bonds, Series A, 4.99% due 8/01/2046 (f)(j) |
| | | Total Municipal Bonds (Cost - \$390,269) - 148.1% |
| | | Municipal Bonds Transferred to Tender Option Bond Trusts (m) |
| Michigan - 15.6% | 6,700 | Detroit, Michigan, Water Supply System, Senior Lien Revenue Bonds, Series A, 5.75% due 7/01/2011 (c)(h) |
| | 4,750 | Michigan State Building Authority, Revenue Refunding Bonds (Facilities Program), Series I, 5.50% due 10/15/2010 (d) |
| | 15,030 | Michigan State Building Authority, Revenue Refunding Bonds (Facilities Program), Series I, 5.50% due 10/15/2011 (d) |
| | 7,525 | Wayne County, Michigan, Airport Authority Revenue Bonds (Detroit Metropolitan Wayne County Airport), AMT, 5.25% due 12/01/2025 (f) |
| | 6,295 | Wayne County, Michigan, Airport Authority Revenue Bonds (Detroit Metropolitan Wayne County Airport), AMT, 5.25% due 12/01/2026 (f) |
| Puerto Rico - 1.0% | 2,535 | Puerto Rico Electric Power Authority, Power Revenue Bonds, Series HH, 5.75% due 7/01/2010 (d) |
| | | Total Municipal Bonds Transferred to Tender Option Bond Trusts (Cost - \$46,048) - 16.6% |
| | Shares | |
| | Held | Short-Term Securities |
| | 3,239 | CMA Michigan Municipal Money Fund, 1.97% (i)(k) |

Total Short-Term Securities (Cost - \$3,239) - 1.2%

Total Investments (Cost - \$439,556*) - 165.9%

Other Assets Less Liabilities - 1.6%

Liability for Trust Certificates, Including Interest Expense Payable - (7.8%)

Preferred Stock, at Redemption Value - (59.7%)

Net Assets Applicable to Common Stock - 100.0%

6

BlackRock MuniYield Michigan Insured Fund, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

(in Thousands)

| | | |
|---|--|------------------|
| * | The cost and unrealized appreciation (depreciation) of investments as of January 31, 2008, as computed for federal income tax purposes, were as follows: | |
| | Aggregate cost | \$ 418,127 |
| | Gross unrealized appreciation | \$ 23,275 |
| | Gross unrealized depreciation | <u>(4,410)</u> |
| | Net unrealized appreciation | <u>\$ 18,865</u> |

- (a) ACA Insured.
- (b) AMBAC Insured.
- (c) FGIC Insured.
- (d) FSA Insured.
- (e) GNMA Collateralized.
- (f) MBIA Insured.
- (g) Escrowed to maturity.
- (h) Prerefunded.
- (i) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| Affiliate | Net Activity | Dividend Income |
|--------------------------------------|-----------------|--------------------|
| CMA Michigan Municipal Money Fund | (683) | \$28 |

- (j) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.
- (k) Represents the current yield as of January 31, 2008.
- (l) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
- (m) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.

7

Item 2 Controls and Procedures

2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Michigan Insured Fund, Inc.

By: /s/ Donald C. Burke

Donald C. Burke
Chief Executive Officer of
BlackRock MuniYield Michigan Insured Fund, Inc.

Date: March 24, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment

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Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke

Donald C. Burke

Chief Executive Officer (principal executive officer) of
BlackRock MuniYield Michigan Insured Fund, Inc.

Date: March 24, 2008

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of
BlackRock MuniYield Michigan Insured Fund, Inc.

Date: March 24, 2008
