Edgar Filing: TANGER FACTORY OUTLET CENTERS INC - Form 4

TANGER FA Form 4 February 14, 2	CTORY OUTLE	T CENTERS I	NC							
FEORM 4 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(c) of the Public Utility Holding Company Act of 1025 or Section							OMB Number: Expires: Estimated a burden hou response	Number: 3235-0287		
may contin <i>See</i> Instruct 1(b). (Print or Type Ro	nue. Section 17(a)	30(h) of the	•	•	- ·		of 1935 or Sectio 40	'n		
MORRISON LISA J Symbol				Ticker or ' ORY OU [SKT]		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 3200 NORTI SUITE 360	of Earliest Tr /Day/Year) /2008	ansaction			Director 10% Owner <u>X</u> Officer (give title Other (specify below) Senior VP Leasing					
(Street) 4. If Amen Filed(Mont GREENSBORO, NC 27408				-			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)		Zip) Ta	ble I - Non-D) erivative (Securi	ties Ac	Person quired, Disposed o	f. or Beneficia	llv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3. if Transacti Code	4. Securi onAcquirec Disposec (Instr. 3,	ties l (A) of l of (D 4 and (A) or	or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	02/12/2008		А	3,000 (1)	А	\$0	7,262	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Edgar Filing: TANGER FACTORY OUTLET CENTERS INC - Form 4

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
MORRISON LISA J 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior VP Leasing				
Signatures							
By: James F. Williams For: Lisa J. Morrison	02/14/2	2008					

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents grant of restricted shares approved by the Share and Unit Option Committee of the Company's Board of Directors on February
 (1) 12, 2008 under the Company's Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each February 28th over a five-year period beginning February 28, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.