

Lowery Thomas J.
Form 4
September 20, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lowery Thomas J.

(Last) (First) (Middle)

101 HARTWELL AVENUE

(Street)

LEXINGTON, MA 02421

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
T2 Biosystems, Inc. [TTOO]

3. Date of Earliest Transaction (Month/Day/Year)
09/18/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Chief Scientific Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 09/18/2018 | | M | | 14,647 | A | \$ 1.16 |
| Common Stock | 09/18/2018 | | M | | 18,588 | A | \$ 1.31 |
| Common Stock | 09/18/2018 | | M | | 29,411 | A | \$ 1.96 |
| Common Stock | 09/18/2018 | | M | | 36,235 | A | \$ 2.45 |
| Common Stock | 09/18/2018 | | M | | 1,361 | A | \$ 2.25 |

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| | | | | | | | |
|--------------|------------|------------------|--------|---|-------------------|---------|---|
| Common Stock | 09/18/2018 | S ⁽¹⁾ | 14,647 | D | \$ 6.14 (2) | 128,821 | D |
| Common Stock | 09/18/2018 | S ⁽¹⁾ | 85,595 | D | \$ 6.17 (3) | 43,226 | D |
| Common Stock | 09/19/2018 | M | 10,403 | A | \$ 2.25 | 53,629 | D |
| Common Stock | 09/19/2018 | M | 27,499 | A | \$ 3.22 | 81,128 | D |
| Common Stock | 09/19/2018 | S ⁽¹⁾ | 37,902 | D | \$ 6.2 (4) | 43,226 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 1.16 | 09/18/2018 | | M | 14,647 | 02/27/2013 | 02/27/2019 | Common Stock | 14,647 |
| Stock Option (Right to Buy) | \$ 1.31 | 09/18/2018 | | M | 18,588 | 02/05/2014 | 02/05/2020 | Common Stock | 18,588 |
| (Stock Option (Right to Buy) | \$ 1.96 | 09/18/2018 | | M | 29,411 | 04/15/2015 | 04/15/2021 | Common Stock | 29,411 |
| Stock Option | \$ 2.45 | 09/18/2018 | | M | 36,235 | 01/17/2016 | 01/17/2022 | Common Stock | 36,235 |

(Right to Buy)

| | | | | | | | | |
|-----------------------------|---------|------------|---|-------|------------|------------|--------------|-------|
| Stock Option (Right to Buy) | \$ 2.25 | 09/18/2018 | M | 1,361 | 01/23/2017 | 01/23/2023 | Common Stock | 1,361 |
|-----------------------------|---------|------------|---|-------|------------|------------|--------------|-------|

| | | | | | | | | |
|-----------------------------|---------|------------|---|--------|------------|------------|--------------|--------|
| Stock Option (Right to Buy) | \$ 2.25 | 09/19/2018 | M | 10,403 | 01/23/2017 | 01/23/2023 | Common Stock | 10,403 |
|-----------------------------|---------|------------|---|--------|------------|------------|--------------|--------|

| | | | | | | | | |
|-----------------------------|---------|------------|---|--------|------------|------------|--------------|--------|
| Stock Option (Right to Buy) | \$ 3.22 | 09/19/2018 | M | 27,499 | 09/25/2017 | 09/25/2023 | Common Stock | 27,499 |
|-----------------------------|---------|------------|---|--------|------------|------------|--------------|--------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lowery Thomas J. 101 HARTWELL AVENUE LEXINGTON, MA 02421 | | | Chief Scientific Officer | |

Signatures

/s/ John Sprague,
Attorney-in-fact

09/20/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 12, 2018.

The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$6.05 to

(2) \$6.27. The reporting person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$6.05 to

(3) \$6.30. The reporting person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$6.05 to

(4) \$6.30. The reporting person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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