

Professional Diversity Network, Inc.
 Form 4
 November 17, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 White Winston Select Asset Funds, LLC

2. Issuer Name and Ticker or Trading Symbol
 Professional Diversity Network, Inc. [IPDN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 265 FRANKLIN ST., SUITE 1702,
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/07/2016

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

BOSTON, MA 02110

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|---------|---|--|-----------------------------------|
| | | | | Code | V | Amount | | | |
| Common Stock, par value \$0.01 per share | 11/07/2016 | | X | | | 125,000 | A \$ 2 | 125,000 | D |
| Common Stock, par value \$0.01 per share | 11/07/2016 | | X | | | 218,750 | A \$ 2 | 371,445 | D |
| Common Stock, par value \$0.01 per share | 11/07/2016 | | J(1) | | | 97,305 | D \$ 9.6 | 246,445 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number Shares |
| Common Stock Purchase Warrant (2) | \$ 2 | 11/07/2016 | | X | 125,000 | 06/30/2016 06/30/2021 | Common Stock, par value \$0.01 per share 125,000 |
| Common Stock Purchase Warrant (3) | \$ 2 | 11/07/2016 | | X | 218,750 | 06/30/2016 06/30/2021 | Common Stock, par value \$0.01 per share 218,750 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| White Winston Select Asset Funds, LLC 265 FRANKLIN ST., SUITE 1702 BOSTON, MA 02110 | | X | | |
| Enright Todd M. C/O WHITE WINSTON SELECT ASSET FUNDS LLC 265 FRANKLIN ST., SUITE 1702 BOSTON, MA 02110 | | X | | |
| BLUNDELL MARK C/O WHITE WINSTON SELECT ASSET FUNDS LLC 265 FRANKLIN ST., SUITE 1702 BOSTON, MA 02110 | | X | | |
| Feagan Donald C/O WHITE WINSTON SELECT ASSET FUNDS LLC | | X | | |

265 FRANKLIN ST., SUITE 1702
 BOSTON, MA 02110

Signatures

| | | |
|---|---|------------|
| White Winston Select Asset Funds, LLC, By: /s/ Todd M. Enright, Todd M. Enright, Manager | | 11/17/2016 |
| | <u> </u> **Signature of Reporting Person | Date |
| /s/ Todd M. Enright | | 11/17/2016 |
| | <u> </u> **Signature of Reporting Person | Date |
| /s/ Mark Blundell | | 11/17/2016 |
| | <u> </u> **Signature of Reporting Person | Date |
| /s/ Donald Feagan | | 11/17/2016 |
| | <u> </u> **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares repurchased by the Issuer in a partial issuer tender offer.
 - (2) The number of shares for which this warrant is exercisable and the exercise price were adjusted for a 8-for-1 reverse split of the Issuer's Common Stock on September 27, 2016.
 - (3) The number of shares for which this warrant is exercisable and the exercise price were adjusted for a 8-for-1 reverse split of the Issuer's Common Stock on September 27, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.