

Edgar Filing: NEXTEST SYSTEMS CORP - Form SC 13G/A

NEXTEST SYSTEMS CORP
Form SC 13G/A
January 31, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934*
(Amendment No. 1)

Nextest Systems Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

653339101

(CUSIP Number)

December 31, 2006

(Date of Event which Requires Filing
of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 653339101

13G

Page 2 of 8 Pages

Edgar Filing: NEXTEST SYSTEMS CORP - Form SC 13G/A

1 NAME OF REPORTING PERSON

Marshall Wace LLP
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []
(b) [X]

SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

England

5 SOLE VOTING POWER

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6 SHARED VOTING POWER

825,000

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

825,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

825,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.7%

12 TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTION BEFORE FILLING OUT

CUSIP No. 653339101

13G

Page 3 of 8 Pages

1 NAME OF REPORTING PERSON

The Eureka Interactive Fund Limited

Edgar Filing: NEXTEST SYSTEMS CORP - Form SC 13G/A

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []
(b) [X]

SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

5 SOLE VOTING POWER

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6 SHARED VOTING POWER

825,000

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

825,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

825,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.7%

12 TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTION BEFORE FILLING OUT

CUSIP No. 653339101

13G

Page 4 of 8 Pages

1 NAME OF REPORTING PERSON

Ian Wace

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

Edgar Filing: NEXTEST SYSTEMS CORP - Form SC 13G/A

(a) []
(b) [X]

SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

England

5 SOLE VOTING POWER

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6 SHARED VOTING POWER

825,000

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

825,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

825,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.7%

12 TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTION BEFORE FILLING OUT

CUSIP No. 653339101

13G

Page 5 of 8 Pages

1 NAME OF REPORTING PERSON

Mark Hawtin

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []
(b) [X]

Edgar Filing: NEXTEST SYSTEMS CORP - Form SC 13G/A

SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

England

5 SOLE VOTING POWER

0

6 SHARED VOTING POWER

825,000

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

825,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

825,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.7%

12 TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTION BEFORE FILLING OUT

This Amendment No. 1 to Schedule 13G (this "Amendment No. 1") is filed with respect to the Common Stock of Nextest Systems Corporation, a Delaware corporation, to amend the Schedule 13G filed on November 6, 2006 (the "Schedule 13G") and to report beneficial ownership of less than 5% of the total outstanding Common Stock. Capitalized terms used but not defined herein have the meaning ascribed thereto in the Schedule 13G.

Item 4 Amount Beneficially Owned:

Item 4 is hereby amended by the deletion of the text thereof in its entirety and its replacement with the following:

The beneficial ownership of Securities by the Reporting Persons, as of December 31, 2006, is as follows:

A. Marshall Wace LLP

Edgar Filing: NEXTEST SYSTEMS CORP - Form SC 13G/A

-
- (a) Amount beneficially owned: 825,000 shares of Common Stock.
 - (b) Percent of class: 4.7%. The percentages used herein and elsewhere in this Schedule 13G are calculated based upon a total of 17,592,053 shares of Common Stock issued and outstanding as of November 3, 2006 as reflected in the Company's Quarterly Report on Form 10-Q filed on November 11, 2006.
 - (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 825,000
 - (iii) Sole power to dispose or direct the disposition: 0
 - (iv) Shared power to dispose or direct the disposition: 825,000

B. The Eureka Interactive Fund Limited

-
- (a) Amount beneficially owned: 825,000
 - (b) Percent of class: 4.7%.
 - (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 825,000
 - (iii) Sole power to dispose or direct the disposition: 0
 - (iv) Shared power to dispose or direct the disposition: 825,000

C. Ian Wace

-
- (a) Amount beneficially owned: 825,000
 - (b) Percent of class: 4.7%.
 - (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 825,000
 - (iii) Sole power to dispose or direct the disposition: 0
 - (iv) Shared power to dispose or direct the disposition: 825,000

Page 6 of 8 pages

D. Mark Hawtin

-
- (a) Amount beneficially owned: 825,000
 - (b) Percent of class: 4.7%.
 - (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: 825,000
 - (iii) Sole power to dispose or direct the disposition: 0
 - (iv) Shared power to dispose or direct the disposition: 825,000

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. [X]

Item 10 Certification:

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief,

Edgar Filing: NEXTEST SYSTEMS CORP - Form SC 13G/A

the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 7 of 8 pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 31, 2007

THE EUREKA INTERACTIVE FUND LIMITED
By: Marshall Wace LLP, its Investment Manager

By: /s/ Mark Hawtin

Name: Mark Hawtin
Title: Partner

MARSHALL WACE LLP

By: /s/ Mark Hawtin

Name: Mark Hawtin
Title: Partner

/s/ Ian Wace

Ian Wace

/s/ Mark Hawtin

Mark Hawtin

[SIGNATURE PAGE OF AMENDMENT NO. 1 TO SCHEDULE 13G
WITH RESPECT TO NEXTEST SYSTEMS CORPORATION]