

RENAISSANCERE HOLDINGS LTD
 Form 3
 April 14, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|--|--|--|--|--|
| 1. Name and Address of Reporting Person * Ashley William J (Last) (First) (Middle) | 2. Date of Event Requiring Statement (Month/Day/Year) 04/06/2005 | 3. Issuer Name and Ticker or Trading Symbol RENAISSANCERE HOLDINGS LTD [RNR] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) | 5. If Amendment, Date Original Filed(Month/Day/Year) |
|--|--|--|--|--|

RENAISSANCE HOUSE, 8-20 EAST BROADWAY
 (Street)

PEMBROKE, HM19, BERMUDA
 (City) (State) (Zip)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 CUO(Gln Grp) Pres&COO(Glen Ins)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 21,621 ⁽¹⁾ | D | À |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---|---------------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Incentive Stock Option (right to buy) | 01/11/2003 ⁽²⁾ | 01/11/2012 | Common Stock | 10,077 | \$ 29.77 | D | Â |
| Incentive Stock Option (right to buy) | 03/12/2005 ⁽²⁾ | 03/12/2014 | Common Stock | 5,559 | \$ 53.96 | D | Â |
| Non-qualified Stock Option (right to buy) | 01/11/2003 ⁽²⁾ | 01/11/2012 | Common Stock | 16,563 | \$ 29.77 | D | Â |
| Non-qualified Stock Option (right to buy) | 11/19/2003 ⁽²⁾ | 11/19/2012 | Common Stock | 16,000 | \$ 39.07 | D | Â |
| Non-qualified Stock Option (right to buy) | 12/30/2003 ⁽²⁾ | 01/11/2012 | Common Stock | 2,506 | \$ 39.93 | D | Â |
| Non-qualified Stock Option (right to buy) | 05/16/2004 ⁽²⁾ | 05/16/2013 | Common Stock | 11,299 | \$ 45.43 | D | Â |
| Non-qualified Stock Option (right to buy) | 03/12/2005 ⁽²⁾ | 03/12/2014 | Common Stock | 10,188 | \$ 53.96 | D | Â |
| Non-qualified Stock Option (right to buy) | 08/31/2005 ⁽³⁾ | 08/31/2014 | Common Stock | 82,000 | \$ 74.24 | D | Â |
| Non-qualified Stock Option (right to buy) | 03/21/2006 ⁽²⁾ | 03/21/2015 | Common Stock | 5,654 | \$ 49.1 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|----------------------------------|
| | Director | 10% Owner | Officer | Other |
| Ashley William J RENAISSANCE HOUSE 8-20 EAST BROADWAY PEMBROKE, HM19, BERMUDA | Â | Â | Â | CUO(Gln Grp)Pres&COO(Glen Ins) Â |

Signatures

/s/ Stephen H. Weinstein,
Attorney-in-fact

04/14/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Comprised of 14,522 Common Shares which have vested or vest in 60 days from the date of this statement, and 7,099 Common Shares which have not vested. All of such shares vest ratably in four equal annual installments from the respective dates of grants.
- (2) All of such options vest ratably in four equal annual installments from the respective dates of grants. The Date Exercisable is the first vesting date of each individual option.

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(3) Such options vest in their entirety on the fifth anniversary of date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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