

NEUBERGER BERMAN INTERMEDIATE MUNICIPAL FUND INC  
Form N-Q  
March 28, 2012  
As filed with the Securities and Exchange Commission on March 28, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-21168

NEUBERGER BERMAN INTERMEDIATE MUNICIPAL FUND INC.  
(Exact Name of the Registrant as Specified in Charter)  
c/o Neuberger Berman Management LLC  
605 Third Avenue, 2nd Floor  
New York, New York 10158-0180  
(Address of Principal Executive Offices – Zip Code)

Registrant's telephone number, including area code: (212) 476-8800

Robert Conti, Chief Executive Officer and President  
Neuberger Berman Intermediate Municipal Fund Inc.  
c/o Neuberger Berman Management LLC  
605 Third Avenue, 2nd Floor  
New York, New York 10158-0180

Arthur C. Delibert, Esq.  
K&L Gates LLP  
1601 K Street, N.W.  
Washington, D.C. 20006-1600  
(Names and addresses of agents for service)

Date of fiscal year end: October 31, 2011

Date of reporting period: January 31, 2012

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of their first and third fiscal quarters, pursuant to Rule 30b1-5 under the Investment Company Act of 1940 (“1940 Act”) (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (“OMB”) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the

burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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## Item 1. Schedule of Investments.

JANUARY 31, 2012

Schedule of Investments Intermediate Municipal Fund Inc.  
(Unaudited)

| Principal Amount<br>(\$000's omitted) | Security  | Value†<br>(\$000's <sup>2</sup><br>omitted) |
|---------------------------------------|---|---|
| Alabama (2.7%)                        |   |   |
| 1,500                                 | Courtland IDB Solid Waste Disp. Rev.<br>(Champion Int'l Corp. Proj.), Ser. 1999,<br>6.00%, due 8/1/29   | 1,501B                                      |
| 4,210                                 | DCH Hlth. Care Au. Hlth. Care Fac. Rev.,<br>Ser. 2002, 5.25%, due 6/1/14  | 4,290                                       |
| 1,900                                 | Selma IDB Rev. (Int'l Paper Co. Proj.), Ser.<br>2011-A, 5.38%, due 12/1/35  | 1,983B                                      |
|                                       |   | 7,774                                       |
| Arizona (8.1%)                        |   |   |
| 1,465                                 | Arizona Energy Management Svcs. (Main)<br>LLC Energy Conservation Rev. (Arizona St.<br>Univ. Proj.-Main Campus), Ser. 2002,<br>(National Public Finance Guarantee Corp.<br>Insured), 5.25%, due 7/1/17 Pre-Refunded<br>7/1/12 | 1,495B                                      |
| 5,000                                 | Arizona Sch. Fac. Board Cert. of<br>Participation, Ser. 2008, (Assured Guaranty<br>Insured), 5.13%, due 9/1/21  | 5,697                                       |
| 2,265                                 | Arizona Wtr. Infrastructure Fin. Au. Rev.<br>(Wtr. Quality), Ser. 2008-A, 5.00%, due<br>10/1/22   | 2,720                                       |
| 5,870                                 | Mohave Co. Ind. Dev. Au. Correctional Fac.<br>Contract Rev. (Mohave Prison LLC<br>Expansion Proj.), Ser. 2008, 7.50%, due<br>5/1/19   | 6,680B                                      |
| 1,840                                 | Pinal Co. Cert. of Participation, Ser. 2004,<br>5.25%, due 12/1/18  | 1,973                                       |
| 1,155                                 | Pinal Co. Cert. of Participation, Ser. 2004,<br>5.25%, due 12/1/22  | 1,217                                       |
| 1,750                                 | Verrado Comm. Fac. Dist. Number 1 G.O.,<br>Ser. 2003, 6.15%, due 7/15/17  | 1,732                                       |
| 2,325                                 | Verrado Comm. Fac. Dist. Number 1 G.O.,<br>Ser. 2006, 5.05%, due 7/15/18  | 2,131                                       |
|                                       |   | 23,645                                      |
| California (22.7%)                    |   |   |
| 1,530                                 | California HFA Rev. (Home Mtge.), Ser.<br>2007-E, 5.00%, due 2/1/42   | 1,547                                       |
| 2,250                                 |   | 2,343B                                      |

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|       |  |        |
|-------|--|--------|
|       | California Hlth. Fac. Fin. Au. Rev.<br>(Cedars-Sinai Med. Ctr.), Ser. 2009, 5.00%,<br>due 8/15/39  |        |
| 1,725 | California Infrastructure & Econ. Dev. Bank<br>St. Sch. Fund (King City Joint Union High<br>Sch.), Ser. 2010, 5.13%, due 8/15/24                                     | 1,879  |
| 1,685 | California St. G.O., Ser. 2007, (XLCA<br>Insured), 4.50%, due 8/1/27   | 1,788  |
| 1,845 | California St. G.O., Ser. 2005, 5.00%, due<br>3/1/19   | 2,027  |
| 1,500 | California St. Pub. Works Board Lease Rev.<br>(Dept. of Gen. Svcs. Cap East End), Ser.<br>2002-A, (AMBAC Insured), 5.25%, due<br>12/1/17                             | 1,549  |
| 4,000 | California St. Var. Purp. G.O., Ser. 2009,<br>5.63%, due 4/1/25  | 4,748  |
| 1,240 | California Statewide CDA Hlth. Fac. Rev.<br>(Mem. Hlth. Svcs.), Ser. 2003-A, 6.00%, due<br>10/1/16   | 1,313B |
| 1,125 | California Statewide CDA Rev. (California<br>Baptist Univ. Proj.), Ser. 2007-A, 5.30%, due<br>11/1/18  | 1,227B |
| 2,000 | Emery Unified Sch. Dist. G.O. (Election<br>2010), Ser. 2011-A, 6.50%, due 8/1/33   | 2,425  |
| 1,880 | Golden St. Tobacco Securitization Corp.<br>Tobacco Settlement Rev., Ser. 2003-A1,<br>6.25%, due 6/1/33   | 2,001  |
| 2,000 | Imperial Comm. College Dist. G.O. Cap.<br>Appreciation (Election 2010), Ser. 2011-A,<br>(AGM Insured), 0.00%, due 8/1/40   | 1,969h |
| 3,620 | Norwalk-La Mirada Unified Sch. Dist. G.O.<br>Cap. Appreciation, Ser. 2005-B, (AGM<br>Insured), 0.00%, due 8/1/24   | 2,127  |
| 5,750 | Norwalk-La Mirada Unified Sch. Dist. G.O.<br>Cap. Appreciation (Election 2002), Ser.<br>2009-E, (Assured Guaranty Insured), 0.00%,<br>due 8/1/29                     | 3,822d |
| 2,080 | Oakland Redev. Agcy. Sub. Tax Allocation<br>Rev. (Central Dist. Redev. Proj.), Ser. 2003,<br>(National Public Finance Guarantee Corp.<br>Insured), 5.50%, due 9/1/18 | 2,168  |
| 5,000 | Redondo Beach Unified Sch. Dist. G.O., Ser.<br>2009, 0.00%, due 8/1/34   | 4,634e |
| 2,060 | Rocklin Unified Sch. Dist. G.O. Cap.<br>Appreciation, Ser. 1994-B, (National Public<br>Finance Guarantee Corp. Insured), 0.00%, due<br>8/1/19                        | 1,608  |
| 4,000 | Sacramento City Fin. Au. Ref. Rev. (Master<br>Lease Prog. Facs.), Ser. 2006, (AMBAC<br>Insured), 5.25%, due 12/1/26  | 4,683  |
| 2,000 |  | 1,538f |

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|                             |  |        |
|-----------------------------|--|--------|
|                             | San Bernardino Comm. College Dist. G.O. Cap. Appreciation (Election), Ser. 2009-B, 0.00%, due 8/1/34                             |        |
| 740                         | San Diego Redev. Agcy. Sub. Parking Rev. (Centre City Redev. Proj.), Ser. 2003-B, 5.00%, due 9/1/17                              | 741    |
| 2,000                       | San Francisco City & Co. Arpt. Commission Int'l Arpt. Ref. Rev., Ser. 2009-C2, 5.00%, due 5/1/25                                 | 2,282  |
| 6,000                       | San Mateo Foster City Sch. Dist. G.O. Cap. Appreciation (Election 2008), Ser. 2010-A, 0.00%, due 8/1/32                          | 3,653g |
| 3,000                       | Vernon Elec. Sys. Rev., Ser. 2009-A, 5.13%, due 8/1/21   | 3,252  |
| 9,070                       | Victor Valley Comm. College Dist. G.O. Cap. Appreciation (Election 2008), Ser. 2009-C, 0.00%, due 8/1/37                         | 6,911i |
| 5,095                       | Victor Valley Joint Union High Sch. Dist. G.O. Cap. Appreciation Bonds, Ser. 2009, (Assured Guaranty Insured), 0.00%, due 8/1/26 | 2,643  |
| 3,000                       | Wiseburn Sch. Dist. G.O. Cap. Appreciation (Election 2010), Ser. 2011-B, (AGM Insured), 0.00%, due 8/1/36                        | 1,392j |
|                             |  | 66,270 |
| Colorado (5.1%)             |  |        |
| 4,220                       | Colorado Springs Utils. Sys. Sub. Lien Ref. Rev., Ser. 2002-A, (AMBAC Insured), 5.38%, due 11/15/18                              | 4,376  |
| 720                         | Denver City & Co. Arpt. Sys. Ref. Rev., Ser. 1991-D, (XLCA Insured), 7.75%, due 11/15/13   | 757    |
| 4,000                       | Denver City & Co. Arpt. Sys. Ref. Rev., Ser. 2002-E, (National Public Finance Guarantee Corp. Insured), 5.25%, due 11/15/14      | 4,145  |
| 5,000                       | Denver City & Co. Arpt. Sys. Rev., Ser. 2011-B, 5.00%, due 11/15/24  | 5,639  |
|                             |  | 14,917 |
| District of Columbia (1.8%) |  |        |
| 1,615                       | District of Columbia HFA Rev. (Capitol Hill Towers Proj.), Ser. 2011, (Fannie Mae Insured), 4.10%, due 12/1/26                   | 1,714B |
| 1,000                       | Metro. Washington Dist. of Columbia Arpt. Au. Sys. Rev., Ser. 2008-A, 5.50%, due 10/1/18   | 1,195  |
| 2,000                       | Metro. Washington Dist. of Columbia Arpt. Au. Sys. Rev., Ser. 2011-C, 5.00%, due 10/1/26   | 2,251  |
|                             |  | 5,160  |
| Florida (1.6%)              |  |        |
| 1,000                       |  | 1,451B |

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|                  |       | Hillsborough Co. Ind. Dev. Au. IDR (Hlth. Facs.), Ser. 2008-B, 8.00%, due 8/15/32<br>Pre-Refunded 8/15/19  |        |
|                  | 2,000 | Lee Co. Arpt. Ref. Rev., Ser. 2011-A, 5.63%, due 10/1/25   | 2,291  |
|                  | 1,000 | Sarasota Co. Util. Sys. Ref. Rev., Ser. 2002-C, (National Public Finance Guarantee Corp. Insured), 5.25%, due 10/1/20 Pre-Refunded 10/1/12                               | 1,033  |
| Georgia (2.6%)   |       |  | 4,775  |
|                  | 4,575 | Henry Co. Wtr. & Swr. Au. Ref. Rev., Ser. 2002-A, (National Public Finance Guarantee Corp. Insured), 5.13%, due 2/1/17   | 4,822  |
|                  | 2,710 | Newnan Hosp. Au. Rev. Anticipation Cert. (Newnan Hosp., Inc. Proj.), Ser. 2002, (National Public Finance Guarantee Corp. Insured), 5.50%, due 1/1/18 Pre-Refunded 1/1/13 | 2,839B |
|                  |       |  | 7,661  |
| Guam (2.6%)      |       |  |        |
|                  | 1,220 | Guam Gov't Hotel Occupancy Tax Rev., Ser. 2011-A, 5.75%, due 11/1/20   | 1,390  |
|                  | 650   | Guam Gov't Hotel Occupancy Tax Rev., Ser. 2011-A, 5.75%, due 11/1/21   | 740    |
|                  | 2,550 | Guam Gov't Waterworks Au. Wtr. & Wastewater Sys. Rev., Ser. 2005, 6.00%, due 7/1/25  | 2,636  |
|                  | 2,630 | Guam Gov't Waterworks Au. Wtr. & Wastewater Sys. Rev., Ser. 2010, 5.25%, due 7/1/25  | 2,691  |
|                  |       |  | 7,457  |
| Hawaii (3.5%)    |       |  |        |
|                  | 5,200 | Hawaii St. Arpt. Sys. Ref. Rev., Ser. 2011, 4.13%, due 7/1/24  | 5,498  |
|                  | 2,500 | Hawaii St. Dept. of Budget & Fin. Spec. Purp. Rev. (Hawaii Elec. Co., Inc.), Ser. 1999-D, (AMBAC Insured), 6.15%, due 1/1/20   | 2,505B |
|                  | 2,000 | Hawaii St. Dept. of Budget & Fin. Spec. Purp. Rev. (Hawaii Elec. Co., Inc. - Subsidiary), Ser. 2009, 6.50%, due 7/1/39   | 2,232B |
|                  |       |  | 10,235 |
| Illinois (13.5%) |       |  |        |
|                  | 4,215 | Bartlett Sr. Lien Tax Increment Ref. Rev. (Quarry Redev. Proj.), Ser. 2007, 5.35%, due 1/1/17  | 4,190  |
|                  | 180   | Chicago G.O. (Unrefunded Bal.), Ser. 2002-A, (AMBAC Insured), 5.38%, due 1/1/17  | 183    |
|                  | 1,500 | Chicago Metro. Wtr. Reclamation Dist. Cap. Imp. G.O., Ser. 2002-C, 5.38%, due 12/1/16 Pre-Refunded 12/1/12   | 1,564  |
|                  | 1,970 |  | 2,289  |

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|                |   |         |
|----------------|---|---------|
|                | Cook Co. Township High Sch. Dist. Number 225<br>Northfield Township, Ser. 2008, 5.00%, due 12/1/25  |         |
| 5,130          | Illinois Ed. Fac. Au. Rev. (Field Museum of Natural<br>History), Ser. 2002, 4.30%, due 11/1/36 Putable<br>11/1/13   | 5,307µß |
| 1,875          | Illinois Fin. Au. Ref. Rev. (Roosevelt Univ. Proj.),<br>Ser. 2009, 5.00%, due 4/1/16  | 2,030ß  |
| 4,000          | Illinois Fin. Au. Ref. Rev. (Roosevelt Univ. Proj.),<br>Ser. 2009, 5.75%, due 4/1/24  | 4,331ß  |
| 3,795          | Illinois Fin. Au. Rev. (Clare Oaks Proj.), Ser. 2006-A,<br>5.75%, due 11/15/16  | 1,176Ñß |
| 1,960          | Illinois Fin. Au. Rev. (Navistar Int'l Rec. Zone Fac.),<br>Ser. 2010, 6.50%, due 10/15/40   | 2,083ß  |
| 5,840          | Illinois Fin. Au. Rev. (Provena Hlth.), Ser. 2010-A,<br>6.25%, due 5/1/22   | 6,724ß  |
| 3,000          | Illinois Hlth. Fac. Au. Rev. (Loyola Univ. Hlth. Sys.)<br>(Unrefunded Bal.), Ser. 1997-A, (National Public<br>Finance Guarantee Corp. Insured), 6.00%, due 7/1/14 | 3,187ß  |
| 1,670          | Illinois Metro. Pier & Exposition Au. Dedicated St.<br>Tax Ref. Rev., Ser. 1998-A, (FGIC Insured), 5.50%,<br>due 6/15/17  | 2,067   |
| 2,110          | Pingree Grove Village Rev. (Cambridge Lakes<br>Learning Ctr. Proj.), Ser. 2011, 8.00%, due 6/1/26   | 2,207ß  |
| 1,850          | Will Co. High Sch. Dist. Number 204 G.O. (Joliet Jr.<br>College), Ser. 2011-A, 6.25%, due 1/1/31  | 2,175   |
|                |   | 39,513  |
| Indiana (8.4%) |   |         |
| 4,000          | Indiana Bond Bank Rev. (Spec. Prog. Clark Mem.<br>Hosp.), Ser. 2009-D, 5.50%, due 8/1/29  | 4,419ß  |
| 965            | Indiana Bond Bank Rev. (Unrefunded Bal. St.<br>Revolving Fund Prog.), Ser. 2001-A, 5.38%, due<br>2/1/17   | 1,018   |
| 320            | Indiana Bond Bank Rev. (Unrefunded Bal. St.<br>Revolving Fund Prog.), Ser. 2002-B, 5.25%, due<br>2/1/18   | 334     |
| 4,000          | Indiana Hlth. & Ed. Fac. Fin. Au. Hosp. Ref. Rev.<br>(Clarian Hlth. Oblig. Group), Ser. 2006-B, 5.00%,<br>due 2/15/21   | 4,378ß  |
| 2,050          | Indiana Hlth. Fac. Fin. Au. Rev. (Hlth. Sys. Sisters of<br>St. Francis), Ser. 2001, 5.35%, due 11/1/15  | 2,078ß  |
| 1,000          | Indiana Muni. Pwr. Agcy. Pwr. Supply Sys. Rev., Ser.<br>2003-B, (National Public Finance Guarantee Corp.<br>Insured), 5.25%, due 1/1/18                           | 1,036   |
| 1,065          | Indiana St. Rec. Dev. Comm. Rev., Ser. 2002,<br>(AMBAC Insured), 5.25%, due 7/1/18  | 1,083   |
| 1,125          | Indiana St. Rec. Dev. Comm. Rev., Ser. 2002,<br>(AMBAC Insured), 5.25%, due 7/1/19  | 1,143   |
| 3,055          | Indiana Trans. Fin. Au. Hwy. Ref. Rev., Ser. 2004-B,<br>(National Public Finance Guarantee Corp. Insured),<br>5.75%, due 12/1/21                                  | 4,144   |
| 2,580          |   | 2,662   |

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|                      |       | Indianapolis Local Pub. Imp. Rev. (Indianapolis Arpt. Au. Proj.), Ser. 2003-A, (AGM Insured), 5.63%, due 1/1/17                  |                           |
|                      | 2,000 | Jasper Hosp. Au. Hosp. Fac. Ref. Rev. (Mem. Hosp. & Hlth. Care Ctr. Proj.), Ser. 2002, (Radian Insured), 5.50%, due 11/1/17      | 2,054 $\beta$             |
|                      |       |  | 24,349                    |
| Iowa (5.3%)          |       |  |                           |
|                      | 1,000 | Coralville Urban Renewal Rev., Tax Increment, Ser. 2007-C, 5.00%, due 6/1/15   | 1,088                     |
|                      | 5,110 | Iowa Fin. Au. Rev. (St. Revolving Fund Prog.), Ser. 2008, 5.50%, due 8/1/22  | 6,523                     |
|                      | 2,750 | Iowa Std. Loan Liquidity Corp. Std. Loan Rev., Ser. 2009-3, 5.50%, due 12/1/19   | 3,119                     |
|                      | 3,445 | Iowa Std. Loan Liquidity Corp. Std. Loan Rev., Ser. 2011-A1, 5.00%, due 12/1/21  | 3,544                     |
|                      | 1,005 | Kirkwood Comm. College Iowa New Jobs Training Cert. G.O. (Merged Area X), Ser. 2007-1B, 5.00%, due 6/1/17                        | 1,102                     |
|                      |       |  | 15,376                    |
| Kentucky (0.8%)      |       |  |                           |
|                      | 2,250 | Louisville & Jefferson Co. Reg. Arpt. Au. Spec. Facs. Rev. (AIRIS Louisville LLC Proj.), Ser. 1999-A, 5.50%, due 3/1/19          | 2,254 $\beta$             |
|                      | 10    | Shelby Co. Lease Rev., Ser. 2004-A, (LOC: U.S. Bank), 0.06%, due 9/1/34  | 10 $\mu$                  |
|                      |       |  | 2,264                     |
| Louisiana (0.6%)     |       |  |                           |
|                      | 1,500 | Louisiana Local Gov't Env. Fac. & Comm. (Westlake Chemical Corp.), Ser. 2010-A2, 6.50%, due 11/1/35                              | 1,637 $\beta$             |
| Maine (0.8%)         |       |  |                           |
|                      | 2,400 | Maine St. Fin. Au. Solid Waste Disp. Rev. (Casella Waste Sys., Inc.), Ser. 2005, 6.25%, due 1/1/25<br>Putable 2/1/17             | 2,400 $\mu\beta\emptyset$ |
| Maryland (0.4%)      |       |  |                           |
|                      | 1,000 | Maryland St. Hlth. & Higher Ed. Fac. Au. Rev. (Union Hosp. of Cecil Co.), Ser. 2002, 5.50%, due 7/1/14                           | 1,015 $\beta$             |
| Massachusetts (9.9%) |       |  |                           |
|                      | 3,555 | Massachusetts St. Ed. Financing Au. Rev., Ser. 2011-J, 5.00%, due 7/1/23   | 3,817                     |
|                      | 1,850 | Massachusetts St. G.O., Ser. 2002-E, (National Public Finance Guarantee Corp. Insured), 5.38%, due 1/1/18<br>Pre-Refunded 1/1/13 | 1,936                     |
|                      | 5,000 | Massachusetts St. HFA Hsg. Rev., Ser. 2010-C, 4.90%, due 12/1/25   | 5,222                     |
|                      | 1,375 | Massachusetts St. HFA Hsg. Rev., Ser. 2010-C, 5.00%, due 12/1/30   | 1,421                     |
|                      | 1,025 | Massachusetts St. Hlth. & Ed. Fac. Au. Rev. (Milford-Whitinsville Reg. Hosp.), Ser. 1998-C, 5.75%, due 7/15/13                   | 1,027 $\beta$             |



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| 4,935              | Massachusetts St. Hlth. & Ed. Fac. Au. Rev. (New England Med. Ctr. Hosp.), Ser. 2002-H, (FGIC Insured), 5.38%, due 5/15/16 Pre-Refunded 5/15/12 | 5,007B  |
| 2,650              | Massachusetts St. Hlth. & Ed. Fac. Au. Rev. (Tufts Univ.), Ser. 1995-G, (LOC: Bank of America), 0.07%, due 2/15/26                              | 2,650µB |
| 5,030              | Massachusetts St. Wtr. Poll. Abatement Trust Rev. (MWRA Prog.), Ser. 2002-A, 5.25%, due 8/1/19  | 5,139   |
| 2,775              | Massachusetts St. Wtr. Poll. Abatement Trust Rev. (Unrefunded Bal. Rev. Pool Prog.), Ser. 2001-7, 5.25%, due 2/1/16                             | 2,785   |
|                    |   | 29,004  |
| Michigan (2.1%)    |   |         |
| 1,375              | Macomb Co. New Haven Comm. Sch. Bldg. & Site G.O., Ser. 2002, 5.25%, due 5/1/17 Pre-Refunded 11/1/12  | 1,425   |
| 2,000              | Oakland Co. Econ. Dev. Corp. Ltd. Oblig. Rev. (Michigan Motion Picture Studios Proj. Rec. Zone), Ser. 2010-A, 7.00%, due 8/1/40                 | 2,065   |
| 2,000              | Summit Academy North Pub. Sch. Academy Ref. Rev., Ser. 2005, 5.25%, due 11/1/20   | 1,952   |
| 555                | Summit Academy Pub. Sch. Academy Ref. Rev., Ser. 2005, 6.00%, due 11/1/15   | 561     |
|                    |   | 6,003   |
| Minnesota (3.2%)   |   |         |
| 2,000              | Freeborn Co. Hsg. & Redev. Au. Lease Rev. (Criminal Justice Ctr. Proj.), Ser. 2002, 5.38%, due 2/1/17 Pre-Refunded 2/1/12                       | 2,000   |
| 2,000              | Maple Grove Hlth. Care Sys. Rev. (Maple Grove Hosp. Corp.), Ser. 2007, 5.00%, due 5/1/17  | 2,204B  |
| 2,250              | Minneapolis & St. Paul Hsg. & Redev. Au. Hlth. Care Sys. (Children's Hlth. Care Facs.), Ser. 2010-A1, (AGM Insured), 4.50%, due 8/15/24         | 2,568B  |
| 2,540              | St. Paul Port Au. Lease Rev. (Office Bldg.), Ser. 2002, 5.00%, due 12/1/17  | 2,617   |
|                    |   | 9,389   |
| Mississippi (1.7%) |   |         |
| 4,000              | Mississippi Bus. Fin. Corp. Gulf Opportunity Zone Rev., Ser. 2009-A, 4.70%, due 5/1/24  | 4,379B  |
| 500                | Mississippi Dev. Bank Spec. Oblig. (Wilkinson Co. Correctional), Ser. 2008-D, 5.00%, due 8/1/15   | 576B    |
|                    |   | 4,955   |
| Missouri (5.8%)    |   |         |
| 3,495              | Bi State Dev. Agcy. Metro. Dist. Rev. (Metrolink Cross Co. Proj.), Ser. 2002-B, (AGM Insured), 5.25%, due 10/1/16                               | 3,764   |
| 1,710              | Boone Co. Hosp. Ref. Rev. (Christian Hlth. Svc. Dev.), Ser. 2002, 5.05%, due 8/1/20   | 1,724B  |
| 2,425              | Branson Dev. Fin. Board Infrastructure Fac. Board Rev., Ser. 2003-A, 5.00%, due 12/1/17 Pre-Refunded 12/1/12                                    | 2,521   |

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|                      | 570   | Branson Ind. Dev. Au. Tax Increment Rev. (Branson Landing-Retail Proj.), Ser. 2005, 5.25%, due 6/1/21                                     | 547      |
|                      | 1,250 | Missouri St. Env. Imp. & Energy Res. Au. Wtr. PCR (Drinking Wtr.), Ser. 2002-B, 5.50%, due 7/1/16<br>Pre-Refunded 1/1/13                  | 1,310    |
|                      | 750   | Missouri St. Env. Imp. & Energy Res. Au. Wtr. PCR (Unrefunded Bal. Drinking Wtr.), Ser. 2002-B, 5.50%, due 7/1/16                         | 782      |
|                      | 2,275 | Missouri St. Hlth. & Ed. Fac. Au. Rev. (Children's Mercy Hosp.), Ser. 2009, 5.13%, due 5/15/24  | 2,504B   |
|                      | 245   | Missouri St. Hsg. Dev. Comm. Multi-Family Hsg. Rev., Ser. 2001-II, (FHA Insured), 5.25%, due 12/1/16                                      | 245k     |
|                      | 110   | Missouri St. Hsg. Dev. Comm. Multi-Family Hsg. Rev., Ser. 2001-III, (FHA Insured), 5.05%, due 12/1/15                                     | 110      |
|                      | 2,965 | Missouri St. Univ. Auxiliary Enterprise Sys. Rev., Ser. 2007-A, (XLCA Insured), 5.00%, due 4/1/26   | 3,272    |
|                      |       |   | 16,779   |
| Nevada (2.0%)        |       |   |          |
|                      | 1,635 | Las Vegas Redev. Agcy. Tax Increment Rev., Ser. 2009-A, 6.50%, due 6/15/17  | 1,828    |
|                      | 3,545 | Las Vegas Redev. Agcy. Tax Increment Rev., Ser. 2009-A, 7.50%, due 6/15/23  | 4,102    |
|                      |       |   | 5,930    |
| New Hampshire (1.8%) |       |   |          |
|                      | 2,600 | New Hampshire Hlth. & Ed. Fac. Au. Rev. (Dartmouth-Hitchcock Clinic), Ser. 2009, 5.00%, due 8/1/19  | 2,823BØØ |
|                      | 2,500 | Strafford Co. G.O. (RANS), Ser. 2011, 5.50%, due 2/19/12  | 2,500    |
|                      |       |   | 5,323    |
| New Jersey (3.4%)    |       |   |          |
|                      | 2,450 | New Jersey Econ. Dev. Au. Rev. (Continental Airlines, Inc. Proj.), Ser. 1999, 6.40%, due 9/15/23  | 2,450B   |
|                      | 6,900 | New Jersey Ed. Fac. Au. Rev. (Stevens Institute of Technology), Ser. 2002-C, 5.25%, due 7/1/17<br>Pre-Refunded 7/1/13                     | 7,377B   |
|                      |       |   | 9,827    |
| New York (8.4%)      |       |   |          |
|                      | 465   | Lyons Comm. Hlth. Initiatives Corp. Fac. Rev., Ser. 2004, 5.50%, due 9/1/14   | 492      |
|                      | 1,145 | Nassau Co. IDA Civic Fac. Rev. Ref. & Impt. (Cold Spring Harbor Laboratory), Ser. 1999, (LOC: TD Bank N.A.), Ser. 1999, 0.05%, due 1/1/34 | 1,145µB  |
|                      | 2,580 | New York City IDA Civic Fac. Rev. (Lycee Francais de New York Proj.), Ser. 2002-A, (ACA Insured), 5.50%, due 6/1/14                       | 2,662B   |
|                      | 2,750 | New York City IDA Liberty Rev. (7 World Trade Ctr., LLC Proj.), Ser. 2005-A, 6.25%, due 3/1/15  | 2,754B   |
|                      | 60    |   | 63       |

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|                       |  |        |
|-----------------------|--|--------|
|                       | New York G.O., Ser. 2002-C, 5.50%, due 8/1/15<br>Pre-Refunded 2/1/13   |        |
| 3,190                 | New York G.O. (Unrefunded Bal.), Ser. 2002-C,<br>5.50%, due 8/1/15   | 3,349  |
| 1,100                 | New York Liberty Dev. Corp. Rev. (Nat'l Sports<br>Museum Proj.), Ser. 2006-A, 6.13%, due 2/15/19                             | 0#‡    |
| 1,700                 | New York St. Dorm. Au. Personal Income Tax Rev.,<br>Ser. 2003-A, 5.38%, due 3/15/20 Pre-Refunded<br>3/15/13                  | 1,797  |
| 4,000                 | New York St. Dorm. Au. Rev. Non St. Supported<br>Debt (Mount Sinai Sch. Of Medicine), Ser. 2009,<br>5.25%, due 7/1/33        | 4,410β |
| 2,000                 | New York St. HFA Rev. (Affordable Hsg.), Ser.<br>2009-B, 4.85%, due 11/1/41  | 2,070  |
| 2,000                 | New York St. Urban Dev. Corp. Rev., Ser. 2008-D,<br>5.25%, due 1/1/20  | 2,403  |
| 3,000                 | Tobacco Settlement Fin. Corp., Ser. 2003-B-1C,<br>5.50%, due 6/1/21  | 3,201  |
|                       |  | 24,346 |
| North Carolina (2.5%) |  |        |
| 5,250                 | North Carolina Muni. Pwr. Agcy. Number 1 Catawba<br>Elec. Rev., Ser. 2009-A, 5.00%, due 1/1/26                               | 5,996  |
| 1,000                 | Oak Island Enterprise Sys. Rev., Ser. 2009, (Assured<br>Guaranty Insured), 5.63%, due 6/1/24                                 | 1,173  |
|                       |  | 7,169  |
| North Dakota (1.4%)   |  |        |
| 4,100                 | Fargo Hlth. Sys. Rev. (Meritcare Obligated Group),<br>Ser. 2002-A, (AMBAC Insured), 5.63%, due 6/1/17<br>Pre-Refunded 6/1/12 | 4,173β |
| Ohio (0.9%)           |  |        |
| 2,750                 | New Albany Comm. Facs. Au. Rev., Ser. 2001-B,<br>(AMBAC Insured), 5.13%, due 10/1/21   | 2,757  |
| Oregon (0.1%)         |  |        |
| 195                   | Medford Hosp. Facs. Au. Rev. (Rogue Valley Manor<br>Proj.), Ser. 2007, (LOC: Bank of America), 0.08%,<br>due 8/15/37         | 195μβ  |
| Pennsylvania (3.1%)   |  |        |
| 565                   | Delaware River Joint Toll Bridge Comm. Sys. Rev.,<br>Ser. 2003, 5.25%, due 7/1/18 Pre-Refunded 7/1/13                        | 605    |
| 435                   | Delaware River Joint Toll Bridge Comm. Sys. Rev.<br>(Unrefunded Bal.), Ser. 2003, 5.25%, due 7/1/18                          | 454    |
| 2,000                 | Lancaster Co. Hosp. Au. Rev. (Brethren Village<br>Proj.), Ser. 2008-A, 6.10%, due 7/1/22                                     | 2,096β |
| 5,000                 | Montgomery Co. Higher Ed. & Hlth. Au. Hosp. Rev.<br>(Abington Mem. Hosp. Proj.), Ser. 2002-A, 5.00%,<br>due 6/1/19           | 5,090β |
| 1,000                 | Pennsylvania St. Turnpike Commission Turnpike<br>Rev. (Cap. Appreciation), Subser. 2010-B2, 0.00%,<br>due 12/1/34            | 903b   |
|                       |  | 9,148  |
| Puerto Rico (0.3%)    |  |        |

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|                       |       |   |        |
|-----------------------|-------|---|--------|
|                       | 750   | Puerto Rico Elec. Pwr. Au. Pwr. Rev., Ser. 2010-XX, 5.25%, due 7/1/35   | 772    |
| South Carolina (1.1%) |       |   |        |
|                       | 1,100 | Charleston Co. Sch. Dist. G.O., Ser. 2001, (AGM Insured), 5.00%, due 2/1/18 Pre-Refunded 2/1/12   | 1,100  |
|                       | 2,140 | Mt. Pleasant Town Waterworks & Swr. Sys. Ref. & Imp. Rev., Ser. 2002, (National Public Finance Guarantee Corp. Insured), 5.25%, due 12/1/17 | 2,213  |
|                       |       |   | 3,313  |
| Tennessee (2.9%)      |       |   |        |
|                       | 1,655 | Knox Co. Hlth. Ed. & Hsg. Fac. Board Hosp. Fac. Rev., Ser. 2002-A, (AGM Insured), 5.50%, due 1/1/18 Pre-Refunded 1/1/13                     | 1,733B |
|                       | 1,360 | Knox Co. Hlth. Ed. & Hsg. Fac. Board Hosp. Fac. Rev. (Unrefunded Bal.), Ser. 2002-A, (AGM Insured), 5.50%, due 1/1/18                       | 1,385B |
|                       | 2,705 | Memphis-Shelby Co. Arpt. Au. Arpt. Rev., Ser. 2010-B, 5.50%, due 7/1/19   | 3,140  |
|                       | 2,000 | Tennessee St. Energy Acquisition Corp. Gas Rev., Ser. 2006-A, 5.25%, due 9/1/23   | 2,155  |
|                       |       |   | 8,413  |
| Texas (11.5%)         |       |   |        |
|                       | 4,145 | Anson Ed. Fac. Corp. Std. Hsg. Rev. (Univ. of Texas at Dallas-Waterview Park Proj.), Ser. 2002, (ACA Insured), 5.00%, due 1/1/23            | 3,782B |
|                       | 3,600 | Corpus Christi Tax & Muni. Hotel Occupancy Tax G.O., Ser. 2002, (AGM Insured), 5.50%, due 9/1/17  | 3,708  |
|                       | 1,935 | Dallas-Fort Worth Int'l Arpt. Imp. Rev., Ser. 2004-B, (AGM Insured), 5.50%, due 11/1/18   | 2,092  |
|                       | 2,300 | Harris Co. Perm. Imp. Ref. G.O., Ser. 2008-B, 5.00%, due 10/1/19 Pre-Refunded 10/1/18   | 2,890  |
|                       | 2,900 | Harris Co. Toll Road Sr. Lien Rev., Ser. 2008-B, 5.00%, due 8/15/33   | 3,147  |
|                       | 2,210 | Harris Co. Toll Road Sr. Lien Rev., (Unrefunded Bal.), Ser. 2002, (AGM Insured), 5.38%, due 8/15/16 Pre-Refunded 8/15/12                    | 2,271  |
|                       | 610   | HFDC Ctr. Texas, Inc. Retirement Fac. Rev., Ser. 2006-A, 5.25%, due 11/1/15   | 611B   |
|                       | 3,235 | Houston Arpt. Sys. Sub. Lien. Ref. Rev., Ser. 2001-A, (National Public Finance Guarantee Corp. Insured), 5.50%, due 7/1/16                  | 3,246  |
|                       | 1,000 | Houston Pub. Imp. Ref. G.O., Ser. 2008-A, 5.00%, due 3/1/20   | 1,199  |
|                       | 3,000 | North Texas Tollway Au. Dallas North Tollway Sys. Rev., Ser. 2005-C, 6.00%, due 1/1/23  | 3,558  |
|                       | 950   | Northwest Texas Independent Sch. Dist. Sch. Bldg., Ser. 2002, (PSF Insured), 5.50%, due 8/15/17 Pre-Refunded 2/15/13                        | 1,001  |
|                       | 50    | Northwest Texas Independent Sch. Dist. Sch. Bldg. (Unrefunded Bal.), Ser. 2002, (PSF  | 53     |

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|                   |   |        |
|-------------------|---|--------|
|                   | Insured), 5.50%, due 8/15/17  |        |
| 20                | San Antonio Cert. of Oblig. G.O., Ser. 2002,<br>5.00%, due 2/1/14 Pre-Refunded 2/1/12   | 20     |
| 500               | San Leanna Ed. Fac. Corp. Higher Ed. Ref.<br>Rev., (St. Edwards Univ. Proj.), Ser. 2007,<br>5.00%, due 6/1/19   | 549B   |
| 910               | Southmost Reg. Wtr. Au. Wtr. Supply<br>Contract Rev., Ser. 2002, (National Public<br>Finance Guarantee Corp. Insured), 5.50%, due<br>9/1/19 Pre-Refunded 9/1/12           | 938    |
| 1,000             | Southmost Reg. Wtr. Au. Wtr. Supply<br>Contract Rev. (Unrefunded Bal.), Ser. 2002,<br>(National Public Finance Guarantee Corp.<br>Insured), 5.50%, due 9/1/19             | 1,013  |
| 85                | Texas Std. Hsg. Corp. Std. Hsg. Rev.<br>(Midwestern St. Univ. Proj.), Ser. 2002,<br>5.50%, due 9/1/12   | 87     |
| 1,000             | Trinity River Au. Imp. & Ref. Rev. (Tarrant<br>Co. Wtr. Proj.), Ser. 2003, (National Public<br>Finance Guarantee Corp. Insured), 5.50%, due<br>2/1/16 Pre-Refunded 2/1/13 | 1,052  |
| 1,085             | Tyler Hlth. Fac. Dev. Corp. Hosp. Rev.<br>(Mother Frances Hosp. Reg. Hlth. Care Ctr.<br>Proj.), Ser. 2003, 5.25%, due 7/1/13  | 1,140B |
| 1,175             | West Harris Co. Reg. Wtr. Au. Sys. Wtr. Rev.,<br>Ser. 2009, 5.00%, due 12/15/35   | 1,292  |
|                   |   | 33,649 |
| Utah (2.3%)       |   |        |
| 3,000             | Salt Lake Co. Hosp. Rev. (IHC Hlth. Svc.,<br>Inc.), Ser. 2001, (AMBAC Insured), 5.40%,<br>due 2/15/28   | 3,761B |
| 1,200             | Uintah Co. Muni. Bldg. Au. Lease Rev., Ser.<br>2008, 5.25%, due 6/1/20  | 1,372  |
| 500               | Utah Hsg. Corp. Single Family Mtge. Rev.,<br>Ser. 2011-A2, Class I, 5.00%, due 7/1/20   | 528    |
| 450               | Utah Hsg. Corp. Single Family Mtge. Rev.,<br>Ser. 2011-A2, Class I, 5.25%, due 7/1/21   | 480    |
| 650               | Utah Hsg. Corp. Single Family Mtge. Rev.,<br>Ser. 2011-A2, Class I, 5.45%, due 7/1/22   | 693    |
|                   |   | 6,834  |
| Virginia (1.0%)   |   |        |
| 2,620             | Peninsula Ports Au. Res. Care Fac. Ref. Rev.<br>(VA Baptist Homes), Ser. 2006-C, 5.25%, due<br>12/1/21  | 1,889B |
| 1,000             | Virginia Beach Dev. Au. Residential Care Fac.<br>Mtge. Ref. Rev. (Westminster-Canterbury of<br>Hampton Roads, Inc.), Ser. 2005, 5.00%, due<br>11/1/22                     | 1,019B |
|                   |   | 2,908  |
| Washington (5.9%) |   |        |
| 700               |   | 700µl  |

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|                      |       |  |        |
|----------------------|-------|--|--------|
|                      |       | Central Puget Sound Reg. Trans. Au. Sales & Use Tax Rev. (Putters), Ser. 2008-2625Z, (AGM Insured), 0.08%, due 11/1/15           |        |
|                      | 6,250 | Port of Seattle Sub. Lien Rev., Ser. 2002-B, (National Public Finance Guarantee Corp. Insured), 5.50%, due 9/1/16                | 6,369  |
|                      | 1,600 | Skagit Co. Pub. Hosp. Dist. Number 1 Ref. Rev., Ser. 2007, 5.63%, due 12/1/25  | 1,729  |
|                      | 1,625 | Skagit Co. Pub. Hosp. Dist. Ref. Rev., Ser. 2003, 6.00%, due 12/1/18   | 1,714  |
|                      | 1,000 | Skagit Co. Pub. Hosp. Dist. Ref. Rev., Ser. 2003, 6.00%, due 12/1/23   | 1,039  |
|                      | 2,525 | Washington St. Higher Ed. Fac. Au. Ref. Rev. (Whitworth Univ. Proj.), Ser. 2009, 5.38%, due 10/1/29                              | 2,609B |
|                      | 3,125 | Washington St. Hlth. Care Fac. Au. Rev. (Yakima Valley Mem. Hosp. Assoc.), Ser. 2002, (ACA Insured), 5.00%, due 12/1/17          | 3,154B |
|                      |       |  | 17,314 |
| West Virginia (0.4%) |       |  |        |
|                      | 1,000 | West Virginia Sch. Bldg. Au. Excess Lottery Rev., Ser. 2008, 5.00%, due 7/1/19   | 1,193  |
| Wisconsin (6.0%)     |       |  |        |
|                      | 595   | Badger Tobacco Asset Securitization Corp. Tobacco Settlement Asset-Backed Rev., Ser. 2002, 6.13%, due 6/1/27 Pre-Refunded 6/1/12 | 606    |
|                      | 1,900 | Univ. of Wisconsin Hosp. & Clinics Au. Hosp. Rev., Ser. 2002-B, 5.50%, due 4/1/12  | 1,911  |
|                      | 1,100 | Wisconsin St. Hlth. & Ed. Fac. Au. Rev. (Beloit College), Ser. 2010-A, 6.13%, due 6/1/35   | 1,148B |
|                      | 1,225 | Wisconsin St. Hlth. & Ed. Fac. Au. Rev. (Beloit College), Ser. 2010-A, 6.13%, due 6/1/39   | 1,273B |
|                      | 1,000 | Wisconsin St. Hlth. & Ed. Fac. Au. Rev. (Franciscan Sisters Hlth. Care), Ser. 2007, 5.00%, due 9/1/14                            | 1,050B |
|                      | 2,780 | Wisconsin St. Hlth. & Ed. Fac. Au. Rev. (Kenosha Hosp. & Med. Ctr., Inc. Proj.), Ser. 1999, 5.50%, due 5/15/15                   | 2,791B |
|                      | 5,000 | Wisconsin St. Hlth. & Ed. Fac. Au. Rev. (Marquette Univ.), Ser. 2008-B3, 5.00%, due 10/1/30                                      | 5,553B |
|                      | 3,000 | Wisconsin St. Hlth. & Ed. Fac. Au. Rev. (Meriter Hosp., Inc.), Ser. 2009, 5.63%, due 12/1/29                                     | 3,275B |
|                      |       |  | 17,607 |
| Wyoming (1.7%)       |       |  |        |
|                      | 4,895 | Wyoming Comm. Dev. Au. Hsg. Rev., Ser. 2006-6, 5.00%, due 12/1/21  | 5,015  |
| Other (0.8%)         |       |  |        |

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|       |   |           |
|-------|---|-----------|
| 3,000 | Non-Profit Pfd. Fdg. Trust I, Ser. 2006-C,<br>4.72%, due 9/15/37  | 2,378#    |
|       | Total Investments (160.7%) (Cost \$442,672)                       | 468,842## |
|       | Cash, receivables and other assets, less<br>liabilities (0.8%)    | 2,245     |
|       | Liquidation Value of Auction Market<br>Preferred Shares [(61.5%)] | (179,400) |
|       | Total Net Assets Applicable to Common<br>Shareholders (100.0%)    | \$291,687 |

See Notes to Schedule of Investments

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January 31, 2012 (Unaudited)

## Notes to Schedule of Investments

In accordance with Accounting Standards Codification (“ASC”) 820 “Fair Value Measurements and Disclosures” (“ASC 820”), all investments held by each of Neuberger Berman California Intermediate Municipal Fund Inc. (“California”), Neuberger Berman Intermediate Municipal Fund Inc. (“Intermediate”), and Neuberger Berman New York Intermediate Municipal Fund Inc. (“New York”) (each individually a “Fund” and collectively, the “Funds”) are carried at the value that Neuberger Berman Management LLC (“Management”) believes a fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment under current market conditions. Various inputs, including the volume and level of activity for the asset or liability in the market, are considered in valuing the Funds’ investments, some of which are discussed below. Significant management judgment may be necessary to value investments in accordance with ASC 820.

ASC 820 established a three-tier hierarchy of inputs to create a classification of value measurements for disclosure purposes. The three-tier hierarchy of inputs is summarized in the three broad Levels listed below.

- Level 1 – quoted prices in active markets for identical investments
- Level 2 – other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, amortized cost, etc.)
- Level 3 – significant unobservable inputs (including a Fund’s own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing an investment are not necessarily an indication of the risk associated with investing in those securities.

The value of the Funds’ investments in municipal securities is determined by Management primarily by obtaining valuations from independent pricing services based on readily available bid quotations, or if quotations are not available, by methods which include various considerations such as yields or prices of securities of comparable quality, coupon, maturity and type; indications as to values from dealers; and general market conditions (generally Level 2 inputs). Other Level 2 inputs used by an independent pricing service to value municipal securities include current trades, bid-wanted lists (which informs the market that a holder is interested in selling a position and that offers will be considered), offerings, general information on market movement, direction, trends, and specific data on specialty issues.

Management has developed a process to periodically review information provided by independent pricing services for all types of securities.

If a valuation is not available from an independent pricing service, or if Management has reason to believe that the valuation received does not represent the amount a Fund might reasonably expect to receive on a current sale in an orderly transaction, the applicable Fund seeks to obtain quotations from principal market makers (generally considered Level 3 inputs). If such quotations are not readily available, the security is valued using methods the Fund’s Board of Directors (each Fund’s Board of Directors, a “Board”) has approved on the belief that they reflect fair value. Numerous factors may be considered when determining the fair value of a security based on Level 2 or 3 inputs, including available analyst, media or other reports, trading in futures or ADRs and whether the issuer of the security being fair valued has other securities outstanding.

Fair value prices are necessarily estimates, and there is no assurance that such a price will be at or close to the price at which the security is next quoted or next trades.



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The following is a summary, categorized by Level, of inputs used to value the Funds' investments as of January 31, 2012:

Asset Valuation Inputs

| (000's omitted)   | Level 1 | Level 2   | Level 3 | Total     |
|-------------------|---------|-----------|---------|-----------|
| California        |         |           |         |           |
| Investments:      |         |           |         |           |
| Municipal Notes^  | \$—     | \$143,458 | \$—     | \$143,458 |
| Total Investments | —       | 143,458   | —       | 143,458   |
| Intermediate      |         |           |         |           |
| Investments:      |         |           |         |           |
| Municipal Notes^  | —       | 468,842   | —       | 468,842   |
| Total Investments | —       | 468,842   | —       | 468,842   |
| New York          |         |           |         |           |
| Investments:      |         |           |         |           |
| Municipal Notes^  | —       | 122,737   | —       | 122,737   |
| Total Investments | —       | 122,737   | —       | 122,737   |

^ The Schedule of Investments provides information on the state categorization for the portfolio.

The Funds had no significant transfers between Levels 1 and 2 during the period ended January 31, 2012.

## At January 31, 2012, selected fund information on a U.S. federal income tax basis was as follows:

| (000's omitted) | Cost      | Gross Unrealized Appreciation | Gross Unrealized Depreciation | Net Unrealized Appreciation (Depreciation) |
|-----------------|-----------|-------------------------------|-------------------------------|--|
| California      | \$137,357 | \$6,697                       | \$596                         | \$6,101                                    |
| Intermediate    | 442,678   | 31,965                        | 5,801                         | 26,164                                     |
| New York        | 119,221   | 5,641                         | 2,125                         | 3,516                                      |

β Security is guaranteed by the corporate or non-profit obligor.

∅ All or a portion of this security was purchased on a when-issued basis. At January 31, 2012, these securities amounted to \$2,400,000 or 0.8% of net assets applicable to common shareholders for Intermediate.

∅∅ All or a portion of this security is segregated in connection with obligations for when-issued security purchase commitments.

μ Floating rate securities are securities whose yields vary with a designated market index or market rate. These securities are shown at their current rates as of January 31, 2012 and at their final maturity dates.

b Currently a zero coupon security; will convert to 6.00% on December 1, 2015.

c Currently a zero coupon security; will convert to 6.50% on December 1, 2015.

d Currently a zero coupon security; will convert to 5.50% on August 1, 2021.

- e Currently a zero coupon security; will convert to 6.38% on August 1, 2016.
- f Currently a zero coupon security; will convert to 6.38% on August 1, 2019.
- g Currently a zero coupon security; will convert to 6.13% on August 1, 2023.
- h Currently a zero coupon security; will convert to 6.75% on August 1, 2015.
- i Currently a zero coupon security; will convert to 6.88% on August 1, 2019.
- j Currently a zero coupon security; will convert to 7.30% on August 1, 2026.
- k Security is subject to a guarantee provided by Bayerische Landesbank, backing 100% of the total principal.
- l Security is subject to a guarantee provided by JP Morgan Chase, backing 100% of the total principal.
- z A zero balance may reflect actual amounts rounding to less than \$1,000.

‡Security had an event of default.

ÑThese securities have been deemed by the investment manager to be illiquid. At January 31, 2012, these securities amounted to approximately \$1,176,000 or 0.4% of net assets for Intermediate and approximately \$1,748,000 or 2.3% of net assets for New York.

#Restricted security subject to restrictions on resale under federal securities laws. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers under Rule 144A under the Securities Act of 1933, as amended, and have been deemed by the investment manager to be illiquid. At January 31, 2012, these securities amounted to approximately \$2,378,000 or 0.8% of net assets applicable to common shareholders for Intermediate and approximately \$0 or 0.0% of net assets applicable to common shareholders for New York.

|                 |   | Acquisition      | Acquisition      | Acquisition      | Value as                     | Fair Value                        |
|-----------------|---|------------------|------------------|------------------|------------------------------|-----------------------------------|
|                 |   | Cost             | Percentage       | Percentage       | of January                   | Percentage                        |
|                 |   | of Net           | of Net           | of Net           | 31, 2012                     | of Net                            |
|                 |   | Assets           | Assets           | Assets           |                              | Assets                            |
|                 |   | Applicable       | Applicable       | Applicable       |                              | Applicable                        |
|                 |   | to Common        | to Common        | to Common        |                              | to Common                         |
|                 |   | Shareholders     | Shareholders     | Shareholders     |                              | Shareholders                      |
|                 |   | as of            | as of            | as of            |                              | as of                             |
|                 |   | Acquisition      | Acquisition      | Acquisition      | of January                   | January 31,                       |
|                 |   | Cost             | Cost             | Cost             | 31, 2012                     | January 31,                       |
|                 |   |                  |                  |                  |                              | 2012                              |
| (000's omitted) | Restricted Security   | Acquisition Date | Acquisition Cost | Acquisition Date | Value as of January 31, 2012 | Fair Value as of January 31, 2012 |
| Intermediate    | New York Liberty Dev. Corp. Rev. (Nat'l Sports Museum Proj.), Ser. 2006-A, 6.13%, due 2/15/19 | 8/4/2006         | \$1,100          | 0.4 %            | \$0                          | 0.0 %                             |
|                 | Non-Profit Pfd. Fdg. Trust I, Ser. 2006-C, 4.72%, due 9/15/37                                 | 10/2/2006        | 3,000            | 1.0              | 2,378                        | 0.8                               |
| New York        |   |                  | 660              | 0.9              | 0                            | 0.0                               |

New York Liberty Dev.  
Corp. Rev. (Nat'l Sports      8/4/2006  
Museum Proj.), Ser.  
2006-A, 6.13%,  
due 2/15/19

For information on the Funds' significant accounting policies, please refer to the Funds' most recent shareholder reports.

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Item 2. Controls and Procedures.

- (a) Based on an evaluation of the disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (“1940 Act”)), as of a date within 90 days of the filing date of this document, the Chief Executive Officer and Treasurer and Principal Financial and Accounting Officer of the Registrant have concluded that such disclosure controls and procedures are effectively designed to ensure that information required to be disclosed by the Registrant on Form N-CSR and Form N-Q is accumulated and communicated to the Registrant’s management to allow timely decisions regarding required disclosure.
  
- (b) There were no significant changes in the Registrant’s internal controls over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the Registrant’s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant’s internal control over financial reporting.

Item 3. Exhibits.

The certifications required by Rule 30a-2(a) of the 1940 Act are filed herewith.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Neuberger Berman Intermediate Municipal Fund Inc.

By: /s/ Robert Conti  
Robert Conti  
Chief Executive Officer

Date: March 26, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert Conti  
Robert Conti  
Chief Executive Officer

Date: March 26, 2012

By: /s/ John M. McGovern  
John M. McGovern  
Treasurer and Principal Financial  
and Accounting Officer

Date: March 26, 2012