

SHERWIN WILLIAMS CO
Form 4
September 04, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Connor Christopher M

2. Issuer Name and Ticker or Trading Symbol
SHERWIN WILLIAMS CO [SHW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
101 WEST PROSPECT AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/30/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

CLEVELAND, OH 44115

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 08/30/2012 | | M | | \$ 172,707 A 43.595 | 725,358.07 | D |
| Common Stock | 08/30/2012 | | M | | \$ 138,318 A 59.435 | 863,676.07 | D |
| Common Stock | 08/30/2012 | | S | | \$ 246,838 D 142.43 (1) | 616,838.07 | D |
| Common Stock | 08/30/2012 | | S | | \$ 60,186 D 143.24 (2) | 556,652.07 | D |
| | 08/30/2012 | | S | | 4,001 D | | D |

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Common Stock \$ 552,651.07
144.21 ⁽⁴⁾
(3)

Common Stock 48,016.67 ⁽⁵⁾ I Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option (Right to Buy) | \$ 43.595 | 08/30/2012 | | M | 58,333 | 10/21/2006 10/20/2015 | | Common Stock | 58,333 |
| Employee Stock Option (Right to Buy) | \$ 43.595 | 08/30/2012 | | M | 58,333 | 10/21/2007 10/20/2015 | | Common Stock | 58,333 |
| Employee Stock Option (Right to Buy) | \$ 43.595 | 08/30/2012 | | M | 56,041 | 10/21/2008 10/20/2015 | | Common Stock | 56,041 |
| Employee Stock Option (Right to Buy) | \$ 59.435 | 08/30/2012 | | M | 46,667 | 10/18/2007 10/17/2016 | | Common Stock | 46,667 |
| Employee Stock | \$ 59.435 | 08/30/2012 | | M | 46,666 | 10/18/2008 10/17/2016 | | Common Stock | 46,666 |

Option
(Right to
Buy)

Employee
Stock

Option \$ 59.435 08/30/2012
(Right to
Buy)

M 44,985 10/18/2009 10/17/2016

Common Stock 44,985

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Connor Christopher M 101 WEST PROSPECT AVENUE CLEVELAND, OH 44115 | X | | Chairman and CEO | |

Signatures

Louis E. Stellato,
Attorney-in-fact 09/04/2012

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$142.00 to \$142.99 inclusive. The Reporting Person undertakes to provide to The Sherwin-Williams Company, any security holder of The Sherwin-Williams Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$143.00 to \$143.97 inclusive. The Reporting Person undertakes to provide to The Sherwin-Williams Company, any security holder of The Sherwin-Williams Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$144.02 to \$144.36 inclusive. The Reporting Person undertakes to provide to The Sherwin-Williams Company, any security holder of The Sherwin-Williams Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

(4) Of shares listed, 153,600 are restricted and 500.07 are owned pursuant to the Dividend Reinvestment Plan per the trustee's 6/30/12 statement.

(5) Represents the approximate number of shares of common stock for which the Reporting Person has the right to direct the vote under The Sherwin-Williams Company Employee Stock Purchase and Savings Plan per the trustee's 6/30/12 statement. Shares of common stock are not directly allocated to the Plan participants, but are instead held in a unitized fund consisting primarily of common stock and a small percentage of short-term investments. Participants acquire units of this fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.