

SHERWIN WILLIAMS CO
Form 4
November 09, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOPKINS THOMAS E

(Last) (First) (Middle)

101 PROSPECT AVENUE, N.W.

(Street)

CLEVELAND, OH 44115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SHERWIN WILLIAMS CO [SHW]

3. Date of Earliest Transaction (Month/Day/Year)

11/07/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. VP-Human Resources

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/07/2006		M		13,556	A	\$ 29.0313
Common Stock	11/07/2006		S		300	D	\$ 59.89
Common Stock	11/07/2006		S		100	D	\$ 59.9
Common Stock	11/07/2006		S		200	D	\$ 59.91
Common Stock	11/07/2006		S		300	D	\$ 59.92

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Common Stock	11/07/2006	S	600	D	\$ 59.93	73,513 <u>(1)</u>	D
Common Stock	11/07/2006	S	600	D	\$ 59.94	72,913 <u>(1)</u>	D
Common Stock	11/07/2006	S	100	D	\$ 59.95	72,813 <u>(1)</u>	D
Common Stock	11/07/2006	S	1,200	D	\$ 59.96	71,613 <u>(1)</u>	D
Common Stock	11/07/2006	S	200	D	\$ 59.97	71,413 <u>(1)</u>	D
Common Stock	11/07/2006	S	2,800	D	\$ 59.99	68,613 <u>(1)</u>	D
Common Stock	11/07/2006	S	1,200	D	\$ 60	67,413 <u>(1)</u>	D
Common Stock	11/07/2006	S	300	D	\$ 60.01	67,113 <u>(1)</u>	D
Common Stock	11/07/2006	S	1,100	D	\$ 60.04	66,013 <u>(1)</u>	D
Common Stock	11/07/2006	S	200	D	\$ 60.05	65,813 <u>(1)</u>	D
Common Stock	11/07/2006	S	200	D	\$ 60.06	65,613 <u>(1)</u>	D
Common Stock	11/07/2006	S	300	D	\$ 60.07	65,313 <u>(1)</u>	D
Common Stock	11/07/2006	S	100	D	\$ 60.08	65,213 <u>(1)</u>	D
Common Stock	11/07/2006	S	200	D	\$ 60.09	65,013 <u>(1)</u>	D
Common Stock	11/07/2006	S	500	D	\$ 60.1	64,513 <u>(1)</u>	D
Common Stock	11/07/2006	S	300	D	\$ 60.17	64,213 <u>(1)</u>	D
Common Stock	11/07/2006	S	300	D	\$ 60.18	63,913 <u>(1)</u>	D
Common Stock	11/07/2006	S	756	D	\$ 60.19	63,157 <u>(1)</u>	D
Common Stock	11/07/2006	S	400	D	\$ 60.2	62,757 <u>(1)</u>	D
Common Stock	11/07/2006	S	700	D	\$ 60.21	62,057 <u>(1)</u>	D
	11/07/2006	S	400	D	\$ 60.22	61,657 <u>(1)</u>	D

Common Stock								
Common Stock	11/07/2006		S	200	D	\$ 60.25	61,457 ⁽¹⁾	D
Common Stock							26,341.328 ₍₂₎	I
								Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 29.0313	11/07/2006		M	5,666	02/04/1999 02/03/2008	Common Stock	5,666	
Employee Stock Option (Right to Buy)	\$ 29.0313	11/07/2006		M	5,667	02/04/2000 02/03/2008	Common Stock	5,667	
Employee Stock Option (Right to Buy)	\$ 29.0313	11/07/2006		M	2,223	02/04/2001 02/03/2008	Common Stock	2,223	

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

HOPKINS THOMAS E
101 PROSPECT AVENUE, N.W.
CLEVELAND, OH 44115

Sr.
VP-Human
Resources

Signatures

Louis E. Stellato,
Attorney-in-fact

11/09/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of shares listed, 36,250 are restricted.

- Represents the approximate number of shares of common stock for which the Reporting Person has the right to direct the vote under The Sherwin-Williams Company Employee Stock Purchase and Savings Plan per the trustee's 9/30/06 statement. Shares of common stock are not directly allocated to the Plan participants, but are instead held in a unitized fund consisting primarily of common stock and a small percentage of short-term investments. Participants acquire units of this fund.
- (2)

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