

MERCER INTERNATIONAL INC  
Form SC 13G  
April 04, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*  
Mercer International Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

588056101

-----  
(CUSIP Number)

Peter R Kellogg  
120 Broadway 6TH fLOOR  
New York, New York, 10271  
(212) 433-7070

-----  
(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

March 26,2003

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule  
is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

CUSIP NO. 872625108

-----  
NAMES OF REPORTING PERSONS  
1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Peter R Kellogg

-----  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

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2

(a)   
(b)

-----  
SEC USE ONLY

3

-----  
CITIZENSHIP OR PLACE OF ORGANIZATION

4

New York

-----  
SOLE VOTING POWER

5

NUMBER OF

83,900

SHARES

-----  
SHARED VOTING POWER

BENEFICIALLY

6

OWNED BY

809,400

EACH

-----  
SOLE DISPOSITIVE POWER

REPORTING

7

83,900

PERSON

-----  
SHARED DISPOSITIVE POWER

WITH:

8

809,400

-----  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

893,300

-----  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES (SEE INSTRUCTIONS)

10

-----  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

5.29%

-----  
TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

12

IN

-----  
Item 1.

(a) Name of Issuer

Mercer International Inc

(b) Address of Issuer's Principal Executive Offices

Brndscentre STR64  
Zurich Switzerland C V6

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### Item 2.

- (a) Name of Person Filing  
Peter R Kellogg
- (b) Address of Principal Business Office or, if none, Residence  
120 Broadway, 6th floor  
New York, NY 10271
- (c) Citizenship  
U.S.A.
- (d) Title of Class of Securities  
Common Stock
- (e) CUSIP Number  
588056101

### Item 3.

If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a)  Broker or dealer registered under Section 15 of the Exchange Act.
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d)  Investment company registered under Section 8 of the Investment Company Act.
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

### Item 4. Ownership.

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- (a) Amount beneficially owned:893,300
- (b) Percent of class:5.29%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote 83,900
  - (ii) Shared power to vote or to direct the vote - 809,400
  - (iii) Sole power to dispose or to direct the disposition of 83,900
  - (iv) Shared power to dispose or to direct the disposition of - 809,400

Item 5. Ownership of Five Percent or Less of a Class.  
ONE CLSS OF STOCK 5.29%

Item 6. Ownership of More than

Five Percent on Behalf of Another Person.  
N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of a Group.

Not applicable.

Item 10. Certification.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

APRIL 04, 2003

-----  
Date

Peter R Kellogg  
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