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LATIN AMERICAN EXPORT BANK  
Form 6-K  
May 23, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
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FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934

FOR THE MONTH OF MAY, 2003

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BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.  
(Exact name of Registrant as specified in its Charter)

LATIN AMERICAN EXPORT BANK  
(Translation of Registrant's Name into English)

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Calle 50 y Aquilino de la Guardia  
Apartado 6-1497  
El Dorado, Panama City  
Republic of Panama  
(Address of Registrant's Principal Executive Offices)

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(Indicate by check mark whether the  
registrant files or will file  
annual reports under cover of  
Form 20-F or Form 40-F).

Form 20-F      x      Form 40-F  
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(Indicate by check mark whether the  
registrant by furnishing the  
information contained in this  
Form is also thereby furnishing  
the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934).

Yes                      No x  
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If "Yes" is marked, indicate below the file assigned to the  
registrant in connection with Rule 12g-3-2(b): 82- -----

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

May 23, 2003

BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.

By:/s/ Pedro Toll

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Pedro Toll  
General Manager

INDEX OF EXHIBITS

Exhibit 99.(I)- Press Release, dated May 22, 2003, in connection with BLADDEX's Rights Offering and the related Form F-2 Registration Statement being declared effective by the Securities and Exchange Commission.