

FLEXSTEEL INDUSTRIES INC
Form 8-K
February 27, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **February 25, 2014**

FLEXSTEEL INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Minnesota **0-5151** **42-0442319**
(State or other jurisdiction (Commission (IRS Employer
of incorporation) File Number) Identification No.)

385 Bell Street, Dubuque, Iowa **52001**
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code **563-556-7730**

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

On February 25, 2014, Flexsteel Industries, Inc. (the “Company”) entered into an \$8 million unsecured line of credit with American Trust and Savings Bank. Any amounts outstanding will bear interest of 2.0% below the Wall Street Journal U.S. Prime Rate. The line of credit matures on February 13, 2015. The line of credit will be used for the Company’s working capital needs. No amount is outstanding under this line of credit.

The promissory note related to this line of credit is attached to this Current Report on Form 8-K as Exhibits 10.1.

Item 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The information set forth under Item 1.01 above is incorporated into this Item 2.03 by reference.

Item 9.01 Financial Statements and Exhibits.

- (a) Not applicable
- (b) Not applicable
- (c) Not applicable
- (d) Exhibits

Exhibit No. Description

Exhibit 10.1	Promissory Note dated February 14, 2014 between Flexsteel Industries, Inc. and American Trust and Savings Bank
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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLEXSTEEL INDUSTRIES, INC.
(Registrant)

Date: February 27, 2014 By: /s/ Timothy E. Hall

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Timothy E. Hall

Principal Financial Officer, SVP-Finance and CFO