

SABEL IVAN R
Form 4
February 18, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SABEL IVAN R

2. Issuer Name and Ticker or Trading Symbol
COEUR D ALENE MINES CORP
[HGR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

TWO BETHESDA METRO
CENTER SUITE 1200

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/13/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

BETHESDA, MD 20814

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	02/13/2009		M	4,714 A \$ 14.75	392,164	D	
Common Stock	02/13/2009		S	4,714 D \$ 16.0246 (1)	387,450 (2)	D	
Common Stock					1,100	I	Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Option to Buy	\$ 14.75	02/13/2009		M	4,714	04/29/2000 ⁽³⁾	04/28/2009	Common Stock	10,693
Option to Buy	\$ 1.64					05/31/2002 ⁽³⁾	05/30/2009	Common Stock	50,000
Option to Buy	\$ 14.23					05/30/2003 ⁽⁴⁾	05/29/2012	Common Stock	100,000
Option to Buy	\$ 13.8					08/01/2004 ⁽⁴⁾	07/31/2013	Common Stock	90,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SABEL IVAN R TWO BETHESDA METRO CENTER SUITE 1200 BETHESDA, MD 20814	X		Chairman of the Board	

Signatures

/s/ Teri L. Champ,
Attorney-in-Fact

02/17/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares were sold at a range of sale prices from \$16.00 to \$16.10. The reporting person will provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (2) Includes (i) unvested restricted shares which total 31,350 shares of stock from an initial grant of 31,350 shares of restricted stock made on November 13, 2008; (ii) unvested restricted shares and fully vested shares which total 116,250 shares of stock from an initial grant of 155,000 shares of restricted stock and performance shares made on August 9, 2007; (iii) unvested restricted shares and fully vested shares

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which total 70,000 shares of stock from an initial grant of 140,000 shares of restricted stock made on June 12, 2006; and (iv) unvested restricted shares and fully vested shares which total 30,450 shares of stock from an initial grant of 75,000 shares of restricted stock made on March 4, 2005. All remaining unvested restricted shares will continue to vest at a rate of 25% per year of the original grant amount on the anniversary date of the grant.

- (3) This option vested over a four-year period from the date of grant and is now fully vested.
- (4) This option was fully vested on June 23, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.